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# The ANNALIST

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# THE BUSINESS OUTLOOK

**Under the influence of cheerful reports from the steel industry, the outlook for business has taken on a more optimistic tint to the public eye. Current developments are not all good, however, and suggestions of marked advances in production at the outset of Summer are open to suspicion.**



CHEERFUL reports from the steel industry have not only braced up the stock market but have contributed a definite feeling of optimism to the general outlook for business this Summer. The Annalist Index of Business Activity, which shows in the provisional figure for May a decline of somewhat over 2 per cent. from the revised figure of 103.8 for April, does not support the application of the cheerful steel outlook to the whole field of business. As the article accompanying the Index of Business Activity explains in more detail, the textile industry generally, and especially cotton textiles, are suffering somewhat emphatically from over-production and a fall in prices, so that a considerable extension of the present movement for curtailment is being urged by the New York market on Southern producers. The commodity price average as represented by the Annalist Weekly Index shows a drop of 0.9 of a unit, the decline, which has occurred chiefly in the group of farm products, more than offsetting a slight advance in building materials and a more emphatic rise in the non-ferrous metals. In the absence of definite figures for actually current operations, the business picture is a little indefinite as a whole, raising a natural doubt as to whether the immediate increase of activity in steel has enough force behind it to counterbalance the recessions elsewhere.

### Steel the Optimist

The movement in steel, including a higher rate of orders in June, and apparent very great diversity in buying sources, was hardly to have been expected at this time of the year, and after the long period of high production which is just tapering down. Some part of the increased activity in orders is perhaps attributable to the advance in the price of structural steel, which may have stimulated buying by creating the impression that a substantial rise in steel prices generally was in prospect. On the face of the reports for building contracts, it does not seem at all clear that there is any rising demand for structural steel for buildings, as distinguished from bridge work, that could support the advance in price to 2 cents a pound Pittsburgh base; unfortunately our building reports do not allow us to determine with any clearness what part of the new contracts awarded are for buildings which involve considerable use of structural steel. New steel orders as indicated in reports from producing centres to the Iron Age cover pretty fully all types of finished steel, pipe and tinplate being especially active.

The expectation of the industry that production during July and August will not show the expected decline appears to be a reasonable inference from the movement of scrap prices. If the price of heavy melting scrap has in fact been truly barometric in its course for the last three months, the bottom of reduced production forecast by the declines which prevailed up to a month ago has already been reached, and the rise lies ahead. The price of heavy melting scrap at Pittsburgh advanced 50 cents a ton during the week, and there was a small advance in the Chicago market.

### Building Contracts Lower.

The uneven course of the weekly figures for building contracts awarded is again illustrated in the returns of the F. W. Dodge Corporation for the group of six business days ending June 11. In this period the daily average dropped nearly five million dollars from that of the first four business days in the month to $20,308,100, making the average for the first ten days $22,290,930. The fluctuations in the daily average for weekly periods since the beginning of the year have shown that it is not safe to attach very definite inferences to the figures for a single week. Measured by the course of these figures since the beginning of the year, the total of contracts awarded in the first ten business days of June, namely, $22,909,300, is comparatively high. Reports of building permits to the end of May tended to corroborate the impression from contract figures that there is some tapering off in building; but the current figures give no opportunity to analyze the situation at present.

The reports for car loadings in the latest reported week, that ended June 5, lose all particular significance from the fact that the Decoration Day holiday brought a drop of 135,200 cars in comparison with the total for the preceding week.

### Automobiles Slowing Down.

Though the business forecaster may well get rather weary of attempting to interpret the recurring vagueness in the automobile situation, it is apparently true that the automotive industry just at present is almost the king pin in the structure of business prosperity—not only because of its vast distribution of wages and consumption of materials, but because its sales methods bulk largest in the widespread anticipating of purchasing power which is and has been one of the strongest props to the busi- (*Continued on next page*)

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ness activity of today and of many months past. Any considerable contraction in automobile production, or any serious setback to the success of retail dealers in disposing of cars will make itself quickly felt in a slackening of business.

As appears in the table at the end of the article accompanying the Index of Business Activity, production of passenger cars shows a sharp drop for May. What the conditions would have been but for the low operating percentage of the Ford Company, which is producing at only about half of its capacity, is a matter with which only the imagination can deal. Commenting on the present state of things, Automotive Industries says:

"From a production standpoint the car industry offers a most unusual spectacle. It is, of course, generally known that all companies are not sharing equally in the sales gains that have been made this year over last. But there is a mistaken impression that the large volume producers have nearly all gained at the expense of the small companies. The fact is that most of the greatest advances in percentage volume have been made by comparatively small producers who have products with a strong individual appeal."

The journal adds that the apparent intention of many car manufacturers to distribute accessories and tires through their own dealer organization may forecast a serious and disturbing inroad into the business of automotive jobbers and tire branches. It seems fair to assume that among the economies which intense competition is forcing upon the industry such integration of distribution as this comment forecasts is likely to come about.

For the moment, the immediate future of business seems to be rather indistinct behind a veil of general considerations, like the coming developments of instalment buying, speculation in building and in real estate, the relation of export trade to our production for the domestic market—questions (of which not all are here enumerated) as to which experience and statistics endow us with an inadequate capacity for analysis. With our new sales methods, our veritable flood of cheap credit and with the great technical improvements in productive efficiency which have taken place in the last four years, we are in a very real sense in an unknown land, and reasoning as to probable directions must almost of necessity be uncertain and unsatisfactory until present tendencies have worked their way out to visible and recognizably changed conditions.

### Problems of the Farmer.

Secretary Mellon's incisive and destructive commentary on the Haugen bill, which seemed to dispose of that legislative monstrosity, has an immediate prospect in legislation. But there are two unfortunate features of Mr. Mellon's admirable logic. The first feature is that it does not help the farmer. And the second feature is that he throws the farmer's fortunes back upon the mercy of unregulated production, while failing to recognize visibly the fact that a considerable part of the farmer's burdens are laid upon him by our present system of restricted manufactured production and tariff-enhanced prices for this production. One need not be a free trader (which would be as this writer sees it rather absurd for an American) to see that the tariff, together with the practicability of limiting manufactured production, does for the industrial wage earner what the Haugen bill fatuously attempts to do for the agricultural wage earner.

How long it will be before the farmers of the country get a leader sufficiently different from the La Follette and Brookhart demagogue types to present their case soundly and forcefully to the country is difficult to guess. But the farmer has a case, and a good one. To the economic and political imagination few things are more interesting than to consider what might be done in the Middle West by a political champion of the farmer who had real economic grasp of the conditions and the causes now existing. Apparently the oppressed farmer will have to look for his salvation to some knight-errant of economics who can see that sound economics is the best kind of politics for the agrarian problem.

BENJAMIN BAKER.

## CONTENTS


The Business Outlook..... 833
Financial Markets..... 834
Textile Curtailment Causes Drop in Business Index..... 835
Our Stock of Monetary Gold and Its Future, by Ray B. Westerfield..... 835
Over-Appraisals a Cause of Mortgage Bond Failures, by Irving Allen 837
The Federal Income Tax..... 838
The United States Treasury..... 838
Franc Depreciation Hurts Italy's Trade in Europe, by Luigi Caselli. 839
Outstanding Features in the Commodities, by Ch. Kitson..... 840
The Annalist Weekly Index of Wholesale Commodity Prices..... 840
Spot Prices of Important Commodities 841
Foreign Securities in American Markets ..... 843
News of Domestic Securities..... 844
Earnings of Business Machine Companies ..... 844
News of Canadian Securities..... 845
The Open Market..... 846
Index of Current Security Offerings. 848
Business Statistics..... 849
Bank Debits..... 850
Federal Reserve Bank Statements..... 850
Member Bank Statements..... 850
Loans on Stocks and Bonds..... 850
Stock Sales and Prices..... 851
Stock Transactions—New York Stock Exchange ..... 851
Dividends Declared and Awaiting Payment ..... 858
Bond Sales, Prices and Yields..... 859
Bond Transactions—New York Stock Exchange ..... 859
New York Curb Transactions..... 861
Out-of-Town Markets..... 863


## As Others See It

### A Genuine Recession of Trade Under Way

*From The Cleveland Trust Company.*

IN every period of long-sustained general prosperity in this country there have developed weak spots in the fabric of business that have remained unsuspected until trade and industry began to slow down, and have then assumed serious proportions. We are now far advanced in an exceptionally extended period of nation-wide good times, and as we approach the midpoint of 1926 it is well to scrutinize the general situation to see if we can discern signs that this period of prosperity is at or near its peak, and perhaps to discover symptoms of developing weak spots that may assume serious proportions later on.

There can be no question that we have enjoyed a most noteworthy era of business recovery since the great depression of 1921. * * * The industrial profits of 1925 were the greatest of any peacetime year in our history, and those of the first quarter of 1926 were probably about 20 per cent. above those of the first quarter of last year.

It now seems likely that the first third of 1926 will prove to have been its best third, and to have marked the crest of this period of business expansion. This conclusion seems warranted because definite declining tendencies appear to be developing in a considerable list of the most important industries, including those leaders on which this period of exceptionally good business has been largely dependent. The first among these is building construction. Building is still at boom levels, but the figures show that when allowance is made for the usual seasonal movements the volume of construction permits has now been declining for several months. The prospects are that the coming months will be a period of the most severe competition in building, with reduced demands for labor and materials, and sharply narrowed profits or actual losses for speculative builders.

A great building and real estate boom has been developing in this country for the past five years, and for more than a year it has been notably speculative in nature. Very possibly this phase of the building situation constitutes a serious weak spot in the fabric of general business. Its manifestations are visible in Florida, in the overextensions of new suburban subdivisions and developments about nearly all cities, in the large volume of questionable real estate bond issues, and in the fact noted by the loaning officers of banks that the typical small commercial borrower has his assets tied up in thin equities of speculative real estate and buildings.

The automobile industry has been making new high records of production, and its profits for the first half of 1926 will probably be higher than ever before. Nevertheless, the difficulties of automobile dealers probably constitute another weak spot of business, and one which will result in serious problems for the manufacturing companies in the latter months of the year. It is becoming clear that the dealers are having increasing difficulties in selling to the public the new cars they have bought from the makers, and still more trouble in trying to dispose of the used cars they have taken in trades. The Federal Reserve Bank of Chicago reports that in the Middle West the number of new cars in the hands of representative dealers at the latest reports was 78 per cent. greater than at the same dates last year, while the number of second-hand cars in stock was 41 per cent. in excess of those of a year ago, and the number of sales of second-hand cars was actually smaller. * * *

The most fundamentally important fact in the business situation is that wholesale prices continue the slow decline which has been under way here for the past seven months, and in many foreign countries for nearly two years. Our general price levels are still high as compared with those in most other countries, and this differential, combined with the declining trend both here and abroad, tends to decrease our export trade and to increase our imports.

The general situation can be summarized by noting that while the volume of business transacted in 1926 will surely be of very large proportions, it is probable that the months to come will produce smaller profits in most industries than the months that are past. No sudden or severe decline is threatened, but a genuine recession of trade and industry appears to have begun, and it seems probable that it will continue through 1926 and into 1927.

# FINANCIAL MARKETS

THE action of the market over the past week has been truly remarkable. Prices have advanced more rapidly than they did during any six days in the bull market of 1925—even more rapidly than in that final wild fortnight of October. Practically all groups of stocks have shared in the advance. The weaker motor stocks, the copper, the railway equipments, and the oils, have all responded to the general enthusiasm. Railroads have been relatively the least active group, although even here substantial gains have scored. The increasingly bullish tone of commission house market comment, the crowds of speculators in the customers' rooms, and the excited character of the market itself, all suggest much heavier public buying than at any time since February—possibly than since last November.

This week, as last, United States Steel has held the centre of the stage; but with General Motors a close second. In the past fourteen days Steel has risen 17 points, or an average of 1¼ points a day. Such rapidity of advance is unprecedented in the history of this stock. If General Motors has not made a new record by the speed of its advance, it has at least come within 2 points of its high record price of last Fall.

Most important stocks except the weaker motors are now through their April highs. A number of issues in fact are up to or above the February peaks. Leading market averages of industrial stocks are within less than 10 points of the highs of last November, and about 10 points below the February record. The rails are practically at their 1926 peak.

In the short space of four weeks, then, the market has regained more than half of the ground lost in the drastic declines of February and March. If stocks were high last January they are also high now. And all the unkind things said early in the year about the unreasonable level of prices in relation to dividends applies with equal force now. It also appears that many of the confident predictions of a long bear market made so freely last March and April are being revised. Well-behaved bear markets, it is said, do not rally over half the extent of the preceding decline, as this one has.

In spite of the generally more confident tone of the Street, however, the behavior of the market is hardly such as to warrant confidence in a longer range upward trend of stock prices, if only for the reason that the advance has been so spectacular. The market, in short, looks a trifle too good to be true. Stocks are being marked up—quite possibly for the purpose of being sold when a good market has been developed. Up to this week no demand capable of absorbing any great supply of stocks existed. Now, quite possibly, it may. Doubtless there will soon be some testing out—probably more or less tentative at first—to see just how much stock the market will take.

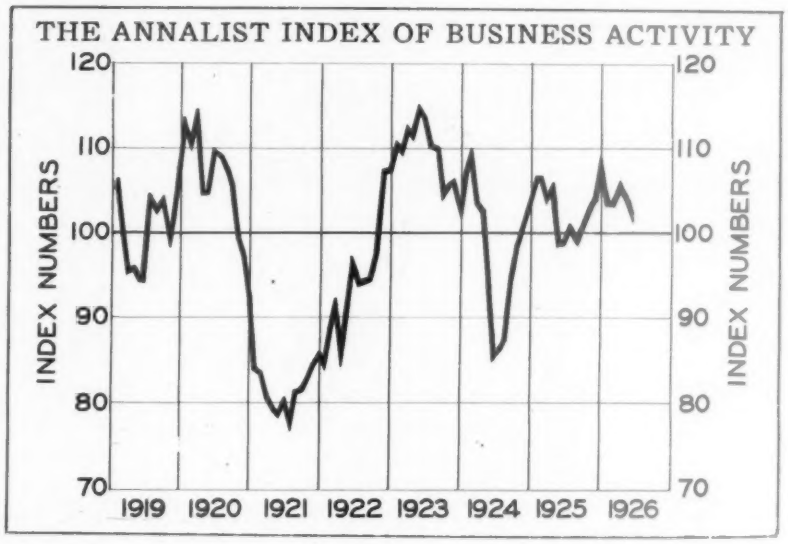
The industrial news continues mildly optimistic, the chief item being an improvement in the iron and steel trade, based mostly on railroad buying. The usual merger rumors characteristic of a bull market are afloat.

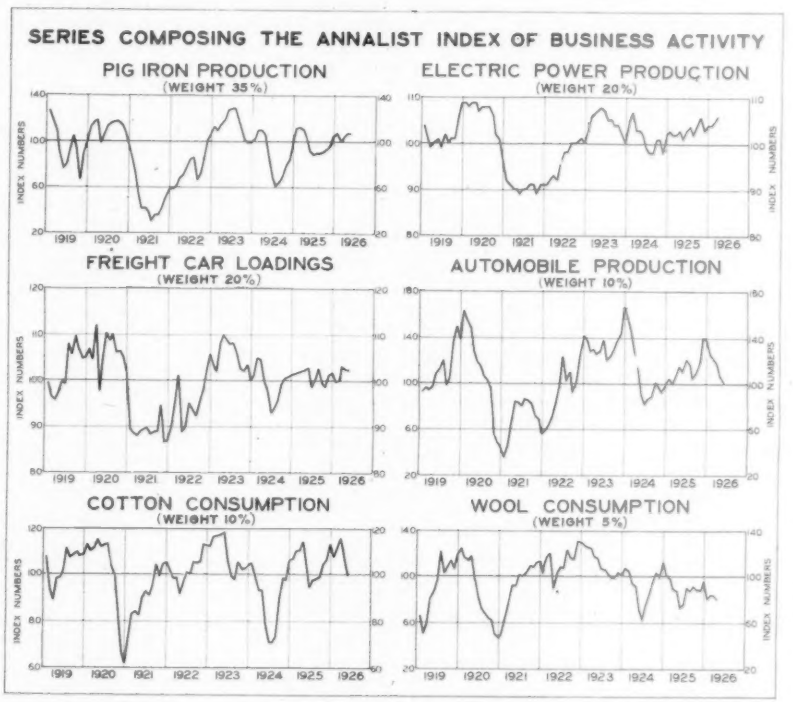
Some slight easing of commercial paper has been reported, but time money remains unchanged. Call money is in plentiful supply, although not yet quite so cheap as it was in April. Bonds continue firm and somewhat dull. In spite of the advance in stock prices loans on stock and bond collateral, as reported by the member banks in their statement of June 9, show a slight decline. Commercial borrowings have increased slightly. Dependence on the Federal Reserve Bank is decreasing, as indicated by both the member bank statement and the statements of the Reserve Banks themselves for a week later. Foreign exchange dealings were marked by further weakness in French and Belgian francs.

A. McB.

# Textile Curtailment Causes Drop in Business Index

A FURTHER decrease in the rate of business activity, due mainly to sharp curtailment in the cotton manufacturing industry, is indicated by The Annalist Index of Business Activity for May, the preliminary figure of which is 101.5, compared with 103.8, the revised index number for April. The adjusted index of automobile production for May also shows another sharp drop; and the adjusted indices of pig iron production and of freight car loadings show slight declines.




### Textile Readjustment Continues

Although cotton manufacturers have been steadily reducing mill operations in the last month and a half for the purpose of bringing the output of yarn and cloth in line with demand, there is little indication that the readjustment has been completed, according to the Merchants National Bank of Boston. Since yarn and cloth prices have declined much faster than raw cotton prices, the mills' margins of profits have been much reduced in the last few months. Gross margins of yarn and cloth manufacturers, according to computations made by this authority, have been reduced three to five cents a pound; and since margins were narrow even before the decline in prices set in, they are now so small as to leave little or no profit to many mills. The result is that mills generally, both in New England and in the South, with the exception of certain manufacturers of fine cloths, are either curtailing drastically or shutting down completely for indefinite periods. The extent of the curtailment up to the end of May is shown by the adjusted index of cotton consumption for that month, which is 99.4, compared with 108.9 for April and 116.0 for March.

Demand for cotton goods in primary markets has fallen off to such an extent that, according to the Daily News Record (June 16), a letter is being sent by New York commission merchants to the cotton manufacturers' associations of North Carolina, South Carolina and Georgia urging that the present curtailment be continued, and, if possible, expanded during July and August. Market conditions, the communication states, make it apparent that further curtailment, where possible, is the logical course for all mills to pursue.

Average daily pig iron production dropped 2.2 per cent. from April to May, but the decline was only slightly more than seasonal, and the adjusted index of pig iron production consequently shows only a slight decrease, from 108 to 107. There was a net loss of nine active blast furnaces in May, and at the end of the month the 228 furnaces in blast had a daily capacity of 110,600 tons, against 115,150 tons, the daily capacity of the 237 furnaces in blast May 1. The reduction in the rate of output shown by these figures, however, is no more than normal and the adjusted index will show but slight, if any, decrease, unless production is curtailed still further in the latter part of the month. That such curtailment is unlikely is indicated by the Iron Age report that "primary markets have been increasingly active" and "in heavy melting steel scrap Philadelphia and Pittsburgh transactions were the largest in many weeks."

The rate of steel ingot production was also lower in May, but, as in the case of pig iron production, the decrease exceeded the normal seasonal drop by only a small amount. Bookings of the United States Steel Corporation in May, as estimated by the American Metal Market, were at the rate of 74 per cent. of capacity, compared with 55 per cent. in April and 48 per cent. in May last year. The unexpected revival of new business in the last half of May resulted in a decline, if allowance is made for normal seasonal variation, of only 1 per cent. in the corporation's unfilled orders during the month. New business thus far in June, moreover, is reported to be on the increase, with several of the large railroads in the market for substantial quantities of plates, steel bars and rails. Domestic orders for freight cars reported in the Railway Age of June 12 called for 3,999 cars, the third largest weekly amount reported this year. Domestic orders for locomotives reported in the first two weeks of June amounted to 177, compared with 50 reported in four weeks of May, 251 in five weeks of April, 204 in four weeks of March and 13 in four weeks of February.

### Retail Sales of Automobiles Increase

Depression continues in the woolen industry, with the adjusted index of wool consumption for April, the latest month for which data are available, showing another decrease. The following table gives the usual adjusted indices for March, April and May:

| Series. | March. 1926. | April, 1926. | May, 1926. |
|---|---|---|---|
| Pig iron production | 105 | 108 | 107 |
| Electric power prod. | 106.4 | 104.0 | *... |
| Freight car loadings | 103.2 | 102.3 | 102.2 |
| Automobile produc'n | 118 | †108 | ‡100 |
| Cotton consumption | 116.0 | 108.9 | 99.4 |
| Wool consumption | 83 | 80 | *... |
| Combined index | 105.8 | †103.8 | ‡101.5 |

*Not available.
†Revised.
‡Preliminary.

# Our Stock of Monetary Gold, and Its Future

*This is the first of a series of three articles on "The Destiny of Our Gold."*

By RAY B. WESTERFIELD
Yale University

CIRCULATING in the United States and lying in the vaults of the banks and treasuries of the principal countries of the world at the end of the year 1925 was gold sufficient to make $9,343,000,000, or a cube approximately fifty-eight feet high. On this cube rests our monetary and financial systems, our credit structure, our price and market mechanism, our trade and commerce, our whole economic order. Such is the warrant for the concern which the world takes in the possession and international movement of its gold.

Two of the most spectacular, as well as important, financial results of the late war, were—first, the concentration of the circulating gold into the central banks and national treasuries; and, second, the redistribution of the gold stock among the nations. Except in the United States paper money has quite completely supplanted gold as the circulating medium, and even here the gold in circulation fell from $1,662,000,000 in 1913 to $635,000,000 in 1921, whence it has recently risen to $1,538,000,000. The extent of the redistribution is shown in Table I.

### Gold Likely to Remain Here

The total gold reserves of the world are shown to have expanded approximately $4 billion, of which increase nearly $2.5 billion came to the United States and entered the reserves of the Federal Reserve banks. By many this unequal distribution of the world's gold is regarded as dangerous, particularly to this country, and the idea prevails that the gold hoard is not really ours, but that in the near future it must be restored to its former holders. It seems improbable, however, that the general restoration of the gold standard over the world will require much gold from the United States; indeed, it is quite possible that the lodgment of the bulk of the world's gold to America and its control by the Federal Reserve Board will furnish a more stable rock of value to which to anchor the rest of the currencies of the world than could be had if the surplus were scattered over the globe.

This article deals with the tremendous influx of gold which has occurred since the beginning of the World War and the remarkable achievement of the Federal Reserve Board in stabilizing the price level despite the accumulation of this vast hoard. The second article will discuss the unfulfilled predictions that by this time a large part of the gold thus acquired would have returned to its former holders; and the third article will discuss the ultimate destiny of our present huge gold holdings in the light of post-war economic developments.

A part of the increase of the world's monetary gold was derived from the mines during these twelve years; the remainder was mined from the people's pockets and dumped into the central banks by that omnipotent miner, paper money inflation. The gathering of the gold from the currency into the bank reserves was promoted also by law and regulations as well as by appeal to love of country then sorely pressed and needing larger reserves for its growing credit structure. In spite of the large exports of gold by Great Britain and France they have been able to increase the gold impounded in their central banks, but meantime credit inflation has toppled the ratio of these reserves to their demand liabilities.

### The Influx of the War Years

In the twelve years preceding the war, 1902 to 1913, a total favorable balance of $5,966 millions of merchandise exports

over imports succeeded in bringing to the United States a net balance of only $84 millions of gold. But during the five war years, 1914 to 1918, the net export balance leaped to $11,883 millions and brought $985 millions of net gold imports to us, and the seven post-war years, 1919 to 1925, with a favorable trade balance of $11,921 millions, won us $1,125 millions more gold. The combined net receipts of gold from abroad for the twelve years 1914 to 1925 thus amounted to $2,110 millions. In addition to this the United States has absorbed, in the arts, bank reserves and circulation, the product of our domestic mines, estimated at $806 millions.

Following the gold movement year by year, as shown in Table II, one notes that after a loss of $165 millions in the year of the outbreak of the war, an unparalleled tide brought to our shores over a billion dollars of gold before our entry into the war, in April, 1917. Anxious to sustain the exchange rates of their currencies in New York and thus keep down the cost of munitions purchased from us, the European belligerents shipped securities and gold to us; when we joined arms and made common cause against Germany we straightway loaned to our allies amounts of credit approximately equal to the net amount of their purchases and thus enabled them to peg their exchange rates at a reasonable figure and to save themselves the further sacrifice of their gold reserves.

At the end of the war the pegging operations were discontinued, and after an adverse balance of $292 millions in 1919 the flood of gold to our shores commenced again, reaching the prodigious figure of $667 millions in the one year 1921 and averaging a quarter billion per year during 1922-23 and 1924. Not till 1925 was this current checked and reversed to the amount of $134 millions.

### The Post-War Influx

The net loss of gold in 1919 and early part of 1920 was largely to South America and the Far East. In 1918 we had an adverse trade balance with the latter of $408 millions and in 1919 of $338 millions, while with South America the balance ran against us $208 millions in 1918 and $245 millions in 1919. To liquidate these balances we sent Asia $1 million of gold and $202 millions of silver in 1919, and to South America we shipped $11 millions of gold in 1918 and $87 millions in 1919. During these two years our trade balance with the world as a whole and with Europe in particular was decidedly favorable, the only European country to which we lost an important amount of gold being Spain— namely, $30 millions. The gold movement during these two years was a logical result of the export embargo on gold during the war, the accumulating balances of trade, and the fact that Argentinians and other South Americans, in order to secure payment for their exports to England, drew sterling bills and sold them for gold in New York rather than London because at the time it was a better market.

With the exception, therefore, of the year 1919, the coffers of our banks and treasury were inundated with an inordinate amount of gold. The American people, bankers and officials were not opposed to this golden flood and rather welcomed it, so unthinking had mercantilist doctrine rendered them. On the contrary, Denmark—a neutral which also was a recipient of much gold from the belligerents—did a most extraordinary thing: she prohibited the further importation of gold when her reserves had become superfluously replete and made no effort to stay its exportation.

### Financial and Economic Effects

It is needless, perhaps, to remark that this great flood of gold affected our financial and economic affairs in most important ways too legion to name or delimit. The flushed bank reserves facilitated the establishment of the Federal Reserve system in the years 1915 to 1918, inasmuch as the shifting of reserves from correspondent banks to Federal Reseve banks was done without strain; in retrospect one cannot but feel this was a lucky conjuncture. In the post-war period, however, member banks used the inflowing gold to reduce their obligations at the Federal Reserve banks, and this substitution of gold for rediscounted items among the assets of the Federal Reserve banks not only cut off an important part of their earnings and forced them to resort to open market operations in acceptances and Government securities, but also reduced the dependence of the member banks on the Federal Reserve banks and therefore the control of the credit situation by the latter. In other words, the gold supply has been a prime factor, willy nilly, in determining the discount and other policies on which the Federal Reserve Board has operated our new central banking system.

Our wealth, industrial capacity and position as a neutral and late-entering combatant in the war made our country the great outside source of goods and loans for fighting Europe. The world's centre of finance and trade shifted from London to New York, a responsibility it could not have assumed except for its abundant gold reserves flushed from day to day by imported treasure. Throughout the war, interest rates in New York stayed relatively low; the American loan fund seemed inexhaustible; loans to neutrals, belligerents and later allies ran into billions; the financing of our share in the war took billions more, and thus our gold reserves, though always adequate, supported an increasing superstructure of credit, which showed itself in rising commodity price levels till the crisis in 1920.

Meanwhile in Europe credit inflation was proceeding at still more rapid pace, despite its loss of gold, for, having gone on a paper basis and abandoned all thought of paying its obligations in gold, the restraint of a gold reserve ratio went into discard. The aftermath is, of course, that the rehabilitation of foreign currency systems is made particularly difficult because reduction of the gold reserve ratio to a size held safe on the basis of pre-war experience means violent contraction of credit and falling price levels or else an utter repudiation of a large part of existing debts. In the restoration of the currencies a compromise is usually sought, the gold reserve being enlarged by gold borrowed in the United States, and the repudiation of outstanding currency being executed at a less severe exchange of new notes for old than the present price of gold in terms of paper.

### Low Interest Rates and Their Effects

The post-war, or second, great inundation of gold, from 1920 to 1925, has also had most distinctive results in our country, among which probably the most noteworthy is the very low rate of interest which has prevailed. The immense importations, coming as they did in the midst of the depression of 1921-2, created the basis of a supply of money and credit beyond possible use even in good times. Not only was the demand for loans low as is characteristic of periods of depression, but it was particularly low at this time for added reasons largely growing out of the war. For instance, the war left us with excessive capital capacity represented in plants and equipment, and therefore borrowing for this ordinary purpose was not necessary. Besides, the terrific losses on inventory caused by falling prices in 1920 was lesson enough for business men not to load up with speculative inventories and inclined them to do business on a hand-to-mouth basis; this relieved them from borrowing to carry stock in storage. Meantime the auto-truck and the reorganized traffic facilities of the railroads speeded up transportation and reduced the time required to get goods from producer to consumer; and this cut down the demand for loans to carry stock afloat. For these and other reasons it is evident that the demand for funds ran low at the very time the supply was uniquely large. The result of this conjuncture of affairs was that interest rates dropped lower than they had been for a generation.

A part of this excess supply of capital has been diverted to four major uses: (1) The war had, for obvious reasons, resulted in a considerable deficit of construction of residences, offices and stores, and the low interest rates have facilitated a program of building, to make up this deficit and add a surplus, at a rate of $4 to $6 billion dollars per year since 1920; (2) The stock and bond markets have enjoyed a most remarkable bull movement since 1920, bonds making their most rapid and greater gain from 1920 to 1922, and stocks rising rapidly in 1921 and 1922, and again, after a temporary slump in 1923, to unprecedented heights in February, 1926; (3) The country has been dazzled by many real estate speculative ventures, especially in Southern California during 1921-3, and in Florida during 1923-6; (4) Private loans are extended on unprecedented scale to foreign countries. One of the commonest announcements in the financial pages of our daily press is the flotation of foreign securities, or the purchase by Americans of an interest in some European bank, industrial company, or public utility.

### Expected Price Inflation Not Maintained

But the effect which was most expected from this great gold movement has not occurred. Believers in the quantity theory of money naturally expected the commodity price level of our country to rise in conformity with its supply of basic gold. The wholesale price index of the Federal Reserve Board shows that prices rose from 100 in 1913 to 226 in 1920, then fell to 147 in 1921 and have fluctuated since that time between 147 and 154, the present tendency being slightly downward. Obviously an increase of 50 per cent. in prices does not conform to an increase of 130 per cent. in gold reserves.

At the declaration of war in 1917 gold ceased to come, our credit was extended to the Allies, our own Government needs leaped forward by billions of dollars, and on the gold quickly concentrated in the Federal Reserve banks a superstructure of credit was reared to giant proportions before the climax in 1920.

In the first of these two war periods, 1915 to April, 1917, the credit and price expansion was based on gold imports; in the second, from the declaration of war,

TABLE I.

GOLD RESERVES OF THE PRINCIPAL COUNTRIES
(Millions)

| | End of 1913. | End of 1921. | End of 1925. |
|---|---|---|---|
| United States: | | | |
| In Treasury and in Federal Reserve Banks | $262 | $3,021 | $2,870 |
| In circulation | 1,662 | 636 | 1,539 |
| Total United States | $1,924 | $3,657 | $4,409 |
| Europe: | | | |
| Bank of France | $679 | $690 | $711 |
| Reichsbank | 279 | 237 | 288 |
| Great Britain: Bank of England and currency notes reserves | 170 | 764 | 703 |
| Russian State Bank | 787 | ... | 94 |
| Bank of Spain | 92 | 485 | 490 |
| Italy: Banks of Italy, Sicily, Naples and National Treasury | 288 | 211 | 219 |
| Austro-Hungarian Bank | 251 | 16 | 12 |
| Total Europe | $2,546 | $2,403 | $2,517 |
| Elsewhere: | | | |
| Canada: Minister of Finance and Chartered Banks | $143 | $155 | $203 |
| Argentine Government Conversion Fund | 225 | 450 | 436 |
| Japan: Domestic holdings of Bank of Japan and of the Government | 65 | 610 | 576 |
| All other banks and treasuries | 518 | 1,149 | 1,202 |
| Total elsewhere | $951 | $2,364 | $2,417 |
| World total | $5,421 | $8,424 | $9,343 |

TABLE II. GOLD MOVEMENT.
(millions)

| | Excess Merchandise Exports | Excess Silver Exports | Total Net Exports | Excess Gold Imports | Grand Total Net Exports |
|---|---|---|---|---|---|
| 1902 | $391 | $23 | $414 | $8 | $406 |
| 1903 | 489 | 17 | 506 | 21 | 485 |
| 1904 | 415 | 24 | 439 | —36 | 475 |
| 1905 | 447 | 22 | 469 | 3 | 463 |
| 1906 | 477 | 17 | 494 | 109 | 385 |
| 1907 | 500 | 16 | 516 | 88 | 428 |
| 1908 | 636 | 10 | 646 | —31 | 677 |
| 1909 | 252 | 11 | 263 | —89 | 352 |
| 1910 | 303 | 11 | 314 | 0 | 314 |
| 1911 | 560 | 22 | 582 | 20 | 562 |
| 1912 | 581 | 24 | 605 | 19 | 586 |
| 1913 | 691 | 26 | 718 | —28 | 746 |
| Total | $5,742 | $223 | $5,966 | $84 | $5,879 |
| 1914 | $324 | $25 | $349 | —$165 | $515 |
| 1915 | 1,776 | 19 | 1,795 | 420 | 1,374 |
| 1916 | 3,091 | 39 | 3,129 | 530 | 2,599 |
| 1917 | 3,281 | 30 | 3,311 | 180 | 3,131 |
| 1918 | 3,118 | 181 | 3,299 | 20 | 3,279 |
| Total | $11,590 | $294 | $11,883 | $985 | $10,898 |
| 1919 | $4,019 | $150 | $4,167 | —$292 | $4,459 |
| 1920 | 2,950 | 25 | 2,975 | 94 | 2,881 |
| 1921 | 1,976 | —11 | 1,965 | 667 | 1,298 |
| 1922 | 721 | —8 | 713 | 238 | 475 |
| 1923 | 376 | —2 | 374 | 294 | 80 |
| 1924 | 980 | 36 | 1,016 | 258 | 758 |
| 1925 | 682 | 29 | 711 | —134 | 845 |
| Total | $11,704 | $219 | $11,921 | $1,125 | $10,796 |
| Total 1914-25 | $23,294 | $513 | $23,804 | $2,110 | $21,694 |

1917, to 1920, the expansion rested on Federal Reserve credit extended to an amount of $3.5 billions to member banks, an inflation which reduced the reserves nearly to their legal limit.

In 1920 the boom broke, prices fell precipitately, credits contracted—a chain of events which, together with the disturbance caused by the failure of Wilson's peace plans, tended to bring gold to our shores in unprecedented amount. In the absence of demand for loans by our business men the member banks used their gold imports to pay off their indebtedness at the Federal Reserve banks. In other words, instead of the newly imported gold tending to expand the price level it actually helped liquidate the expansion of the preceding period. Not until the depression period ended and until the member banks had wiped out most of their borrowings and rediscounts at the Federal Reserve banks could any tendency of the gold importations to inflate currency and prices be possible.

### Prices Stabilized by Federal Reserve Board

But the Federal Reserve Board straightway adopted a policy of stabilization of business and of the price level and has succeeded in a remarkable degree in maintaining a stable keel despite the broad gold basis for credit expansion, on the one hand, and on the other the strong pressure of certain agricultural interests upon the board to do what it can to raise prices. The policy of stabilization was adopted after the terrible lesson of the collapse of 1920. By manipulating the rediscount rates, by operating in the open market for acceptances and Government securities, by putting gold into circulation instead of holding it as tempting reserves against Federal Reserve notes and deposits, by moral suasion, and by other devices, the board has been able to prevent price level inflation by gold or credit, to the admiration and wonder of the financial world.

The execution of this stabilization policy has been facilitated by certain industrial and commercial factors of noteworthy consideration. Remembering the heavy losses on inventories when prices tobogganed in 1920, business managers have carefully avoided buying and holding speculative inventories—a policy which has been made relatively easy of execution by (a) the greater amount of statistical information now available through trade associations, the Government and business forecasting organizations, whereby production and inventories of raw materials and finished products can be more accurately fitted to market needs; (b) the better traffic facilities, through the auto truck and reorganized railroad freight and express services, whereby a hand-to-mouth method of operation can be conducted without fear of shortages occasioned by transportation difficulties; (c) the unbalanced state of industry after the depression of 1921, with agriculture and the fertilizer, leather, textile and lumber trades suffering long after the building trades were resuscitated, for the reduced purchasing power of one group of industries tended to restrict the prosperity of others more favorably situated; and (d) the very tendency itself of prices to stay stable or to fall, and not to rise, wherefore the early buying and hoarding of inventories against price rise is not only rendered unnecessary but actually becomes poor policy.

### Prevention of Inflation an Extraordinary Achievement

A second basic force making for price stabilization in the post-war period is that the war left the producers of our country with a producing capacity in excess of normal needs. Even in the good times of 1923 and 1925 in every district one found excellent fully equipped plants standing idle or run part time or part capacity. Few plants are fully utilized, and few industries are satisfied with the margin of profit earned. The surplus production capacity, together with the low-priced foreign goods pressed over our tariff wall by credit inflation abroad, has made shortages impossible; and the least rise in commodity prices has simply occasioned a fuller utilization of already existing plant, adding to the supply of the goods and throwing down the price again.

The stabilization of the price level since 1921 by the operations of the Federal Reserve system, the caution of our bankers and business houses and the fundamental equipment and practices of our business organization has won congratulations from those who would minimize the secular and cyclical swings of prices and business. The handling of our immense gold stock in such a way as to prevent the inflation of the commodity price level will stand as one of the most unexpected achievements of finance in history. The wonderment of it is the greater when it is realized that it was accomplished at a time when the efficiency of our deposit currency was increasing, the rate of turnover of deposits of New York City members banks having risen approximately 40 per cent. from the first quarter of 1921 to the first quarter of 1926, and of the member banks in 140 other cities approximately 10 per cent., and the tendency of the rates of turnover being still decidedly upward, although the price level tends downward.

# Over-Appraisals a Cause of Mortgage Bond Failures

By IRVING ALLEN

*This is the third of a series of articles dealing with normal and abnormal standards and practices in issuing mortgage bonds secured by real estate.*



THE contrast between European and American methods in appraising urban property for mortgage loans and the proportion advanced on this appraisal reveals clearly elements of danger lurking in current American practice. Just as in the consideration of the proper ratio of capital resources to outstanding bonds—examined in an earlier article—European experience provided helpful criteria in distinguishing between sound and unsound mortgage bond practice, so will it serve a similar function in investigating American appraisal methods.

### European Requirements Exceeded Here

To recall briefly some of the more important principles evolved abroad, we may point out that in Germany no loans are possible on property not yielding a steady income, permanent and certain, and the law restricts these loans to 60 per cent. of the value of the property. The Credit Foncier in Paris is limited to lending not more than 50 per cent. of the appraised value, and for property liable to sudden depreciation as, for example, Summer resorts, the maximum is one-third.

These legal requirements impose stricter conditions than those observed even by the most conservative American companies that guarantee their bonds. Even the New York State laws governing the investment of trust funds permit loans up to two-thirds the value of the property, or, in the language of the statute, the property shall be worth at least 50 per cent. more than the amount of the mortgage.

### Bond Issue Representations Merely "Selling Talk"

Many houses announcing new offerings with the favorite statement, "We are advised by counsel that these bonds consitute legal investments for trust funds," freely advertise that the issue represents less than two-thirds the value of the property. But the compliance with the law is merely nominal. According to any well-established appraisal principle these bonds are not and cannot be safe for savings banks and trustees and involve grave hazards for the ordinary investor. Thus the statement that a loan is 50 or 60 or 66 2-3 per cent. of the appraised value means little or nothing from the standpoint of safety until inquiry reveals what the basis for this appraisal is.

To cite an actual transaction: A New York City borrower approached a mortgage house for a construction loan on a proposed building to be erected below Twenty-third Street on the west side. Based upon a careful check-up of land values and construction costs, plus a liberal allowance for future increment, a value of $3,000,000 was placed on the project. This did not meet with the builder's expectations, and he was unable to employ this figure profitably. No income from the property was definitely in sight nor was a structure of the type projected needed in the locality. A second appraisal for a higher fee by a different organization increased the estimate to $5,000,000, thus rendering possible a bond issue of $3,000,000 which could be advertised as "60 per cent. of the appraisal value."

The uninformed bond buyer must rely upon the accuracy and integrity of such published statements, for, unlike European mortgage banks, there is here no controlling State agency. The only parallel in America to this sort of supervision rests with the National Association of Real Estate Boards and the Real Estate Board of New York, which, alarmed at the prevalence of this kind of transaction, have the problem now under consideration. The ultimate solution will probably be found in some form of direct State supervision.

Where the bond house issuing mortgages acts chiefly in a brokerage capacity without involving its own financial resources, failure of the property securing the mortgage to meet its interest and principal payments wipes out the bondholder's investment. Hence the extreme importance to the investor of accurate and conservative valuation to provide an ample margin of security. Examination of the New York situation in respect to loft buildings, office buildings and apartment hotels discloses numerous instances of excessive appraisals. If rentals and values always continued to increase, excessive bond issues would not be likely to face the investor with loss, but recent surveys indicate a contrary outlook.

### Loft Buildings Frequently Over-appraised

In the case of loft buildings, as with all construction enterprises, earning power is the important criterion for appraisal, but earning power may vary as much as 50 per cent. over the period of the loan. Since the exodus of the New York garment industries from the area below Twenty-third Street, north of Fourteenth Street and generally west of Sixth Avenue, to the new mid-Manhattan area between Thirty-fourth and Forty-second Streets, vacancies combined with falling rents have been very numerous in the earlier centre. Lofts which five years ago rented for $1.20 a square foot before they were finished are not now fully rented at $1 a square foot. In 1925 a survey of this region revealed an increase of many thousands of square feet of vacant space over that of the previous year.

Above Thirty-fourth Street, where feverish building activity reigned, this same survey disclosed a considerable increase in unoccupied floor space. This district, which now contains the major portion of New York's garment industry, has practically reached its absorptive point even after drawing tenants from lower down the island. Clearly it is an instance of overbuilding in a particular area. Failure of some enterprises to meet charges incurred by excessive bond issues underwritten on a basis of high rentals at full capacity is a probable consequence.

### Office Buildings

The fact that bond house customers show a preference for office bond issues and are known to subscribe quickly for such bonds has led to considerable building in this field. Excessive appraisals based upon anticipated earnings are common. An example of a recent actual transaction is illustrative. On an estimated building cost of $1,270,000 and a land value of about $380,000, an issue was placed amounting to $1,650,000, or 100 per cent. of the valuation. The seriousness for the investor of such a situation is revealed by the fact that offices which rented three or four years ago at from $5 to $7 a square foot have declined to from $3 to $5, due to overbuilding. Nevertheless, the specu-


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lative temper is undismayed and construction projects are proposed for forty and fifty story buildings with valuation based on full capacity at higher rentals.

Earning capacity of office buildings tends to fluctuate more than lofts. Owing to the comparative ease with which tenants may shift (unlike manufactures, there is no heavy equipment to dismantle and move), vacancies are frequent. The demands of tenants for luxurious accommodations with high management costs diminish net earnings; and, in the very tall buildings, available floor space in the topmost stories, which, because of building restrictions, must set back, is extremely limited after deduction is made for lavatories and elevators. Unless the structure rests upon an unusually extensive plot, this limitation of earning power is likely to be considerable. The advertised fact of height is not, therefore, an indication of safety in a bond issue for this type of building. These factors are responsible for the oft-challenged statement that over a period of years office buildings in New York earn on an average less than 4 per cent. net per annum. While this figure is undoubtedly extreme, nevertheless a 6½ per cent. bond issue burdens the average office building to the limit of its earning capacity.

### Apartment Hotel Bonds Most Speculative

Of the three types of property, loft buildings, office buildings and apartment hotels, the last present the most speculative enterprises for mortgage bond financing. The demand for quarters in apartment hotels is the first to be affected by a slowing down of national prosperity. Accordingly, the more conservative companies have for some time past definitely refused loans for the promotion of these undertakings. This attitude has left the field open for the newer mortgage houses, which are willing to grant liberal loans on the assumption that an increase in value will become effective immediately upon completion of the building.

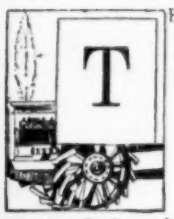
A recent example of this kind of enterprise is afforded by a proposed $4,000,000 loan, which represents 65 per cent. of an appraised value of over $6,000,000. With its 800 rooms arranged for small apartments, it is stated that the structure offers the last word in comfort and luxurious surroundings. Net income is estimated to be two and one-half times the interest requirements and "considerably in excess" of annual interest and principal payments. The bond buyer has no means for determining the accuracy of such figures. Allowing for taxes, insurance and expenses of management, it would appear that earnings exceeding two and one-half times the annual fixed charges are based upon 100 per cent. occupancy at high rentals. Provision is made for an annual reduction of principal over a period of eight years, but even then total indebtedness will amount to 45 per cent. of present estimated value. Conservative practice would dictate a present bond issue somewhere around this percentage.

The laxity in real estate appraisal should serve to warn the investor of the dangers involved in credulously accepting the soundness of an issue merely because its proportion is two-thirds or less of the appraised value. The accepted standard of two-thirds really forbids any house from announcing a bond issue exceeding this fraction. But instances of over-appraisal, as pointed out above, are numerous. The responsibility for the safety of loans, viewed from the appraisal angle, rests ultimately on those individuals professionally engaged in setting up estimates as a basis for mortgage bonds.

Experience provides examples of rapid and unforeseen changes in realty values which upset the most conservative appraisals by seriously impairing a property's earning power and jeopardizing the investor's financial interests. Risks of this nature, inherent in the business of mortgage lending, emphatically call for strict adherence to the sound principles observed by European institutions.

# THE FEDERAL INCOME TAX LAW

## A Digest of Current Rulings



THE past week the Commissioner of Internal Revenue announced his acquiescence in the following decisions of the United States Board of Tax Appeals:

| | Docket No. |
|---|---|
| Shotter, S. O., and Isabel, executors | 3134 |
| Shotter, S. P., deceased, estate of.. | 3134 |

The Commissioner announced that he did not acquiesce in the following two decisions:

| | |
|---|---|
| Chapin Construction Company.... | 3200 |
| Rhode Island Tool Company..... | 2832 |

In the Chapin Construction Company case the Commissioner filed a plea-in-bar to the right of the taxpayer to maintain its appeal as to the year 1922 on the ground that there had not been since the enactment of the Revenue act of 1924 a determination that a deficiency in tax was due from the taxpayer for the year 1922 and that he had not since the enactment of the Revenue act of 1924 proposed to assess a deficiency in tax against the taxpayer for the year 1922. The record discloses that the Commissioner had determined that there was additional tax due from the taxpayer for each of the years 1919, 1920 and 1921, and an overassessment for the year 1922, making a net deficiency from which the taxpayer appealed. The plea-in-bar was overruled in an opinion written by Judge Trussell.

The opinion in the Rhode Island Tool Company case, from which the Commissioner indicates he will institute court proceedings by not acquiescing therein, reads as follows, covering the points in issue:

> "• • • it is clear that the position of the taxpayer as to the proper determination of invested capital in respect of Federal income and profits taxes based on the income for preceding years must be sustained, except in so far as concerns the dividends paid Jan. 15 of each year, which dividends are deductible in full from invested capital of the year from the date paid."

The appeal of L. S. Ayers & Co. was relied upon by the board in this case.

### Credits and Refunds

Claims for refund based upon amended returns made upon the community property basis for 1924 and prior years which were pending at the time of the Revenue act of 1926 took effect are not jeopardized by Section 1212 of that act. Solicitor's Memorandum 5783 interpreting the Revenue act of 1926.

### Exempt Organizations

A foundation organized as a corporation, whose benefits are limited to the superannuated employes of a particular manufacturer lacks that indefiniteness of beneficiaries essential to a public charity such as is contemplated by Section 231(6) of the Revenue act of 1924 and the corresponding provisions of prior and subsequent revenue acts. Solicitor's Memorandum 5699.

So much of the income of A, a Ponca Indian, as was or is derived directly from her allotted land is not subject to income tax. If she had both taxable and non-taxable income and they can not be segregated, the whole of her income is taxable. Upon a claim by the superintendent of the Ponca Agency clearly showing that all or a part of the income taxes paid by A was paid on income directly derived from her allotted land and was paid by him from funds eventually belonging to her, so much of such taxes as were paid on her non-taxable income by him out of her funds in his hands should be refunded to him without reference to any statute of limitations. Solicitor's Memorandum 5632.

### Expenses

"Whether any expenditure is deductible for income tax purposes as a business expense depends not upon what the payment may be called, but upon the purpose and inherent nature of the payment and its relation to the profit-making activities of the taxpayer." The foregoing quotation is an excerpt from Solicitor's Memorandum 5523, holding as follows:

The M corporation, together with two non-affiliated corporations, entered into an agreement whereby for five years they were to cooperate and aid each other in procuring business without assuming the relationship of partners. Each company retained the absolute ownership of its properties and paid the obligations arising in connection with its business. At the end of each year the total expenses of all the companies were deducted from the total revenue of the companies and the net result was allotted and paid equally among the parties to the agreement.

Held, that payment made by the M Company under the pooling agreement in excess of the amounts to which it was entitled under the terms of the agreement represent ordinary and necessary business expenses.

### Sale of Patents and Copyrights

Article 40 of Regulations 45 (1920 edition), as amended by Treasury Decision 3206 (C. B. 5, 87), is further amended by Treasury Decision 3878, just published, to read as follows:

> "Art. 40. Sale of patents and copyrights. — A taxpayer disposing of patents or copyirghts by sale should determine the gain or loss arising therefrom by computing the difference between the selling price and the cost. The gain or loss in the case of patents or copyrights acquired prior to March 1, 1913, should be ascertained in accordance with the provisions of Article 1561, as amended with respect of such patents or copyrights."

### Losses—Oil and Gas Leases

In order to be entitled to claim a deductible loss with respect to an interest in an oil and gas lease, the lease must have expired or been canceled or the taxpayer must have relinquished by forfeiture or otherwise all of his right, title and interest therein during the taxable year in which the loss is claimed as a deduction. Solicitor's Memorandum 5700.

W. J. HOGAN.

# THE UNITED STATES TREASURY



MID-MONTH financial operations of the Treasury for June have assured a net reduction in the public debt at least $50,000,000 greater during the fiscal year 1926 than the cut in the outstanding indebtedness of the United States accomplished during 1925. The minimum reduction in the public debt for the current year is now $786,000,000. The maximum depends upon the size of the 1926 surplus, but, according to the record of the past six years, the total debt reduction for 1926 should be in the neighborhood of $1,000,000,000.

### Public Debt Being Reduced.

As of June 12, the latest Treasury statement, the public debt had been reduced by $456,000,000 since the beginning of the fiscal year. The absence of Government financing on June 15 makes the redemption of the some $330,000,000 of Treasury certificates of indebtedness maturing on that date a net reduction in outstanding debt of like amount. Since the payment of nearly $68,000,000 made by Great Britain on its war debt to the United States on June 15 was in the form of Treasury certificates maturing on that date, the amount which must be applied to the redemption of these securities out of June tax receipts is reduced to about $262,000,000.

In addition to this latter sum, there is about $80,000,000 in semiannual interest on outstanding debt falling due in June which the Treasury must also meet out of the quarterly income tax receipts. But this total of $342,000,000 is well below even the most conservative estimate of the probable amount of the June 15 tax payments, which have been in the neighborhood of $400,000,000. Whatever remains over and above the obligations of maturing securities and interest payments in June is available for use by the Treasury in the reduction of the public debt by the retirement of other Government securities through purchase, unless it should be decided to build up the balance in the general fund.

### Billion Dollar Reduction Possible

However, as of June 12, the Treasury had approximately $260,000,000 in the general balance, and under the present policy of allowing the balance on hand to fluctuate around $200,000,000 it would

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seem that the Treasury would be more likely to reduce the balance in the general fund at the end of the fiscal year for the purpose of greater debt retirement than to increase its cash on hand. Such an operation would pad out the debt retirement accomplished during the year by means of the sinking fund, payments from foreign Governments and the excess of receipts over expenditures during 1926.

This opens up the possibility of the total debt retirement for 1926 approaching the billion dollar level of the comparable years in the six-year period beginning with 1920 and ending with the fiscal year 1925. During that period the total public debt reductions accomplished during the even fiscal years of 1920, 1922 and 1924 were more than $1,000,000,000 in each of those years. In the odd years of 1921, 1923 and 1925 the total debt reductions were less than $1,000,000,000 in each year, although in 1925 the public debt was reduced by $735,000,000.

To a certain extent this regular variation over the past six years in the total debt reductions accomplished by the Treasury is comparable to the condition of the Government's finances in the years following reduction in taxes brought about by revision of the revenue laws.

During the six-year period the total debt reductions amounted to $4,969,000,000, of which $2,252,000,000 resulted from retirements chargeable against ordinary receipts, $1,678,000,000 by retirements through surplus and $1,039,000,000 by retirements through reductions in the net balance in the general fund. In 1925, however, retirements through reduction in the general fund totaled only $18,000,000, whereas in the preceding five years debt reductions by this method had ranged from about $100,000,000 up to nearly $900,000,000.

For the period from 1920 to 1925, as a whole, it will be noted that surplus and reduction in the balance in the general fund together accounted for about 55 per cent. of the total debt reduction. In the fiscal year 1925 these two items accounted for only about 35 per cent. of the reduction taking place in that year, as the surplus amounted to only $250,000,000. In each of the three preceding years the surplus was in excess of $300,000,000, amounting to $505,000,000 in the fiscal year 1924.

### Long-Term Obligations to Be Retired

Surplus was not as large an item in the past fiscal year as in those previous years, due in the main to the reduction in taxes brought about in the revenue act of 1924. In the fiscal year 1926, on the other hand, the operations of the Treasury already discussed show that public debt retirement through surplus will be in accord with the accomplishments in this respect during the three years preceding 1925.

Debt retirements chargeable against ordinary receipts constituted 65 per cent. of the total debt reduction in 1925, as against 45 per cent. of the total reduction in debt for the six-year period, 1920-1925, as a whole. During 1926 this percentage will show an increase, due to the increase in the sinking fund and the somewhat larger payments from foreign Governments under the war debt funding agreements; and, as already indicated, it is possible that there will be a reduction in the balance in the general fund for the purpose of debt retirement, which would not have to be very large to enable 1926 to show a greater figure in this column than 1925.

Any further debt reduction which may be shown by the use of surplus above the amount of the June maturities will probably be reflected in the retirement of long-term obligations of the Government. Thus far during the year the Treasury has effected a net retirement of $435,000,000 in outstanding notes and of $317,000,000 in Third Liberty bonds, so that any further retirements in the direction of long-term obligations would offset some of the recent short-term additions to the outstanding public debt.

H. E. SARGENT.

# Franc Depreciation Hurts Italy's Trade in Europe

By LUIGI CASELLI



FROM the Italian point of view the French financial situation presents particular interest if we remember the very close commercial relations existing between the two nations. The two nations have been tied closely together by common interests due to the war which bound them as common debtors to their richer allies. Normally, the fluctuations of the French franc on the New York Exchange and the London Exchange were formerly followed very rapidly and closely by the fluctuations of the Italian lira and the Belgian franc.

### Practical Consequences of French Situation

Many economic students have written largely on the French financial situation, but from these studies the general public has become acquainted only with certain theoretical questions. It is, therefore, well to cite the practical consequences of these international relations, especially as concerns the countries nearest to France geographically and economically, where we already see the long-established commercial relations altered in a large degree. Summarizing the more important reasons for these changes and analyzing their principal results, we find:

1. An automatic contraction of the purchasing power of the franc.

2. French products in growing competition with identical products of other nations in the international markets assisted and stimulated by the fall of the franc.

3. The development within France of a tendency to profit by the protectionism derived from the above-mentioned causes and the production of the very classes of goods which, in normal times, it is not possible to produce in France in competition with foreign countries.

### Commerce Suffers

Following the settlement of the Italian debt to her two great creditors and due to the rigorous care taken by the Italian Treasury to control the variations of the lira on the Bourse, the Italian exchange was stabilized and Italy abandoned her old companion in misery to her destiny.

If, on the one hand, this emancipation has served to restore the lira to its proper place on the international markets and given Italy the advantages of a stable money, it has, on the other hand, gravely damaged the commerce between the three countries named and specially that between France and Italy. It is to be hoped that these two nations (whose relations, if not always fraternal, have at least been friendly) will overcome for their common good the apparently contrasting interests by some special accords.

### Increased Tariffs Hurt Italian Exports

The Italian export trade is now passing through a period of great difficulty not only due to the depreciation of the French franc but also from the application of protectionist tariffs. England is continually increasing the import duties, the United States has recently raised the duties and has particularly harmed the Italian conserve and hat industries; Bulgaria and Rumania have also issued decrees concerning the customs and even Japan, with the decree of March 20, has applied a higher tariff.

In so far as regards the increase in the French customs rates, which have been raised 30 per cent. above the Italian duties, we may affirm that they represent a very notable aggravation of the already critical situation to be met by Italian products in the French markets, a situation originally due to the depreciation of the French franc.

It is to be hoped that these unexpected increases in the import tariffs will be somewhat offset by the counteracting measures which will undoubtedly be put into effect following the reunions recently held to determine the best means for combating them and to obtain exceptions for the goods specially affected.

The first of these meetings took place at Rome and comprised the representatives of the various branches of the Ministry of National Economy and Foreign Affairs, together with the strongest Italian commercial interests. This reunion, presided over by the Minister of National Economy, assisted by the Under Secretary of Foreign Affairs, after having analyzed the situation existing abroad as regards Italian goods following the depreciation of the French franc, made a strong recommendation for some prompt means of relief and left it to the Minister of National Economy to take what action was considered necessary.

Such action as could be taken immediately was applied, but without showing prompt results. The first meeting was followed by a second, which took place in the headquarters of the General Fascista Federation of Commerce (Federazione Generale Fascista del Commercio). At this meeting there were present representatives of the national organizations of importers and exporters, and the discussions, in which the principle interests took part, were based on the damages derived from the unexpected increases in the French customs. These discussions closed with a strong resolution, in which the Government was strongly urged to take such diplomatic steps as might be possible to safeguard the Italian exports, to revise the tariff and conditions for exporting and importing, correcting such as were unfavorable to certain industries and protecting Italian commerce from possible future manifestations of foreign protectionism.

### Industrial Products Suffer Most

More than the farm products, of which France bought in Italy only certain luxuries or to augment the internal production and which will, therefore, not be greatly affected, it is on the industrial products that the full weight of the blow will fall.

As regards the balance of trade between the two countries, it is well to note that the decline of the importation of Italian products into France goes hand in hand with the increase in the exportation of French goods into Italy, for while the depreciation of the French currency forbids the purchase of Italian products in France it causes a diminuation of the cost of French articles in Italy and helps their sale.

In the textile industries it is to be noted that the Italian factories do not maintain the three shifts formerly employed and that the wool-spinners have reduced their work to a minimum, with some of the mills closed entirely. In France the mills are now working 100 per cent. capacity and the statistics for the month of March show that the French hope that they will soon carry their production beyond the pre-war level.

Outside of France and Italy the products of the two nations are in the same condition as regards competition as we find within these countries. In Egypt, where the Italian products have been gaining ground for the past few years, the Italian goods are now being supplanted by the French and in the markets of Bulgaria, Yugoslavia, Greece and all the East, the Italian industrials are registering a continual reduction in orders.

Before the last depreciation of the franc there was rapidly being established in these markets a situation normal and satisfactory to all the exporting nations. England was selling here fine products at a high price; Italy, French and Czechoslovakia were on an even footing for the export of medium-class goods, while Germany was unmolested to develop her metal trade without competition.

Now, however, it is the French product which is upsetting this peaceful competition and will continue to do so as long as the French money is not stabilized and her costs brought to the same level as the costs for the other nations concerned.

### Many Effects Permanent

As we have already stated, it cannot be held that the French costs will come back to normal either within or without her borders as soon as the money is stabilized. The present difference will remain for an appreciable time after stabilization, and even when the costs are back to normal there will remain the great advantage of having gained a new clientele, as well as the protectionist tariff which will still affect the balance of trade.


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# Outstanding Features in the Commodities

By CH. KITSON

COTTON—A break in prices, consequent upon material improvement in weather conditions as well as upon poor consumption, has been the outstanding factor in the cotton trade this week. A new low has been reached at 16.14 for October options.

The Department of Agriculture calls attention to the fair progress made by the crop during the week, especially in the big cotton State of Texas. In Louisiana and Arkansas and in the East Gulf States the weather has also been favorable. South Carolina and Northern Georgia, which have been suffering from drought, are now relieved by moderate precipitation. General showers have been reported from Tennessee and considerable rain has fallen in the East, where it was most needed to stimulate germination. On the other hand, dry and warm weather has helped the progress of the crop in the Southwest.

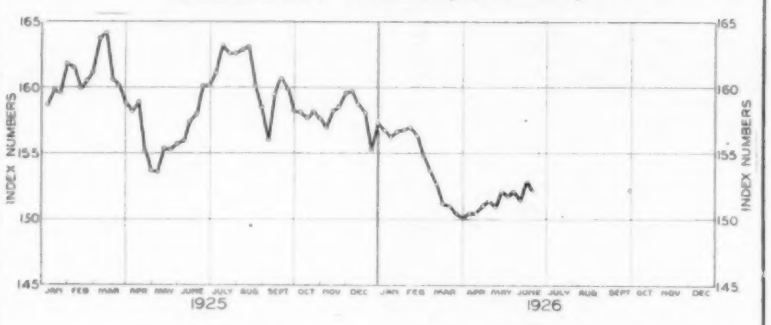
While the tenor of crop reports caused many estimators to guess at a crop of 15,000,000 bales or more, the unfavorable developments in the trade situation have given the bears ammunition for hammering down prices. A conference of cotton manufacturers held recently in New York disclosed a number of unpleasant things about conditions in the trade. One of them was that the industry is curtailing production in order to correct a state of "overdevelopment," which may be but a different term for lack of effective demand.

In this connection the figures on consumption published by the Government at the beginning of the week throw some light on the demand position. 516,758 bales of lint were consumed in May, 1926, as against 575,799 bales in the same month of last year. The Government figures also reveal a fall-off in exports in the month of May, as compared with those of April, but a gain, compared with those of May, 1925. The number of active cotton spindles was considerably lower than in April and still lower than in May of last year.

While various agencies are forecasting disaster to cotton on the assumption that another large crop is in sight, it is entirely too early to make more than hazardous estimates of the final size of the crop at this time. As to the demand side, the disturbing factors in Europe are a matter of common knowledge, and trade conditions here are still uncertain. One can scarcely go by the consumption of domestic spinners in estimating the trend.

The Government figures show larger stocks at the mills than last year, and mills are not, as a rule, prone to buy in a declining market when stocks in public storage are aggregating nearly 3,000,000 bales, as against 1,139,000 bales last year.

THE ANNALIST WEEKLY INDEX OF WHOLESALE COMMODITY PRICES (1913=100)




| | 1. Farm Products. | 2. Food Products. | 3. Textile Products. | 4. Fuels. | 5. Metals. | 6. Building Materials. | 7. Chemicals. | 8. Miscellaneous. | All Commodities. |
|---|---|---|---|---|---|---|---|---|---|
| 1926. | | | | | | | | | |
| January | 152.0 | 157.1 | 174.7 | 187.0 | 128.8 | 168.5 | 135.8 | 146.9 | 156.6 |
| February | 148.8 | 155.7 | 172.5 | 192.0 | 128.2 | 171.7 | 133.7 | 139.5 | 155.5 |
| March | 143.0 | 154.2 | 164.8 | 183.0 | 126.7 | 170.2 | 134.0 | 137.5 | 151.1 |
| April | 144.1 | 157.5 | 159.5 | 181.3 | 126.3 | 170.0 | 134.6 | 132.2 | 150.9 |
| May | 145.0 | 160.5 | 156.2 | 184.6 | 124.9 | 165.7 | 133.5 | 126.4 | 151.7 |
| May 18 | 145.7 | 161.1 | 156.1 | 184.3 | 124.9 | 165.1 | 133.2 | 122.1 | 151.7 |
| May 25 | 145.2 | 162.3 | 155.3 | 185.3 | 124.7 | 165.1 | †133.7 | 121.2 | 152.1 |
| June 1 | 143.1 | 158.9 | 154.4 | 186.0 | 124.8 | 165.1 | †134.3 | 125.2 | 151.6 |
| June 8 | 145.6 | 161.3 | †154.3 | 185.2 | 124.8 | 164.3 | †134.9 | 125.2 | †153.0 |
| June 15 | 142.3 | 161.5 | 154.3 | 185.0 | 125.8 | 164.8 | 135.8 | 125.8 | 152.1 |

Monthly figures are averages of weekly index numbers.
†Revised.

### Range of Cotton Future Prices

| | —July.— High. | Low. | —Oct.— High. | Low. | —Dec.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | 18.26 | 18.16 | 17.47 | 17.41 | 17.40 | 17.33 |
| June 8 | 18.42 | 18.27 | 17.51 | 17.40 | 17.42 | 17.32 |
| June 9 | 18.41 | 18.27 | 17.42 | 17.28 | 17.35 | 17.20 |
| June 10 | 18.33 | 18.00 | 17.28 | 16.78 | 17.21 | 16.75 |
| June 11 | 17.96 | 17.65 | 16.71 | 16.32 | 16.66 | 16.33 |
| June 12 | 17.74 | 17.47 | 16.42 | 16.15 | 16.41 | 16.16 |
| Wk's rge. | 18.42 | 17.47 | 17.51 | 16.15 | 17.42 | 16.16 |
| June 14 | 17.77 | 17.45 | 16.48 | 16.21 | 16.46 | 16.20 |
| June 15 | 17.74 | 17.49 | 16.47 | 16.14 | 16.47 | 16.20 |
| June 16 | 17.69 | 17.47 | 16.37 | 16.22 | 16.40 | 16.26 |
| June 16 close | 17.69 | | 16.33@16.36 | | 16.35@16.36 | |

| | —Jan.— High. | Low. | —Mar.— High. | Low. | —May.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | 17.33 | 17.29 | 17.52 | 17.45 | ... | ... |
| June 8 | 17.35 | 17.24 | 17.53 | 17.39 | ... | ... |
| June 9 | 17.27 | 17.12 | 17.43 | 17.27 | ... | ... |
| June 10 | 17.15 | 16.65 | 17.29 | 16.78 | 17.37 | 16.85 |
| June 11 | 16.57 | 16.24 | 16.67 | 16.37 | 16.78 | 16.47 |
| June 12 | 16.31 | 16.10 | 16.44 | 16.20 | 16.50 | 16.30 |
| Wk's rge. | 17.35 | 16.10 | 17.53 | 16.20 | 17.37 | 16.30 |
| June 14 | 16.39 | 16.15 | 16.50 | 16.30 | 16.62 | 16.38 |
| June 15 | 16.38 | 16.14 | 16.52 | 16.28 | 16.60 | 16.40 |
| June 16 | 16.34 | 16.19 | 16.45 | 16.34 | 16.59 | 16.46 |
| June 16 close | 16.33@16.34 | | 16.42 | | 16.56 | |

## COFFEE

THE upward price trend in the commodity is a matter of surprise to many old-time traders. Manipulation by the Brazilian Government is still the most widely accepted theory, although some students of the coffee situation are willing to concede that the statistical factors are streng. Reference to the latter was made last week in these columns.

Now comes the official estimate of the 1926-27 Santos crop of 8,480,000 bags. This is considerably below normal. If these figures are anywhere near the true situation, then Brazil will produce a total crop of under 13,000,000 bags. This, together with a normal production of milds (the latter may well be below the average), would give us a crop materially below the present rate of consumption, which is about 21,500,000 bags.

### Range of Coffee Future Prices

| | —July.— High. | Low. | —Sept.— High. | Low. | —Dec.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | 17.95 | 17.77 | 17.20 | 16.95 | 16.35 | 16.21 |
| June 8 | 18.05 | 17.90 | 17.30 | 17.12 | 16.50 | 16.35 |
| June 9 | 17.87 | 17.64 | 17.15 | 16.85 | 16.41 | 16.10 |
| June 10 | 17.95 | 17.64 | 17.12 | 16.90 | 16.35 | 16.10 |
| Wk's rge. | 18.05 | 17.64 | 17.30 | 16.85 | 16.50 | 16.10 |
| June 14 | 17.98 | 17.81 | 17.22 | 17.06 | 16.48 | 16.27 |
| June 15 | 18.15 | 18.00 | 17.40 | 17.25 | 16.65 | 16.54 |
| June 16 | 18.30 | 18.20 | 17.60 | 17.48 | 16.85 | 16.74 |
| June 16 close | *18.26 | | *17.58 | | +16.85 | |

| | —Jan.— High. | Low. | —Mar.— High. | Low. | —May.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | ... | ... | 15.80 | 15.63 | 15.45 | 15.35 |
| June 8 | ... | ... | 15.95 | 15.80 | 15.50 | 15.40 |
| June 9 | ... | ... | 15.77 | 15.50 | 15.43 | 15.10 |
| June 10 | ... | ... | 15.76 | 15.58 | 15.19 | 15.18 |
| Wk's rge. | ... | ... | 15.95 | 15.50 | 15.50 | 15.10 |
| June 14 | ... | ... | 15.85 | 15.80 | ... | ... |
| June 15 | ... | ... | 16.08 | 15.90 | 15.63 | 15.60 |
| June 16 | ... | ... | 16.30 | 16.18 | 15.93 | 15.82 |
| June 16 close | *16.45 | | 16.26@16.30 | | +15.91 | |

*Nominal. +Trading.

## SUGAR

THIS has been another week of narrow and trendless movements in sugar. Meltings are being watched with the purpose of finding out whether the seasonal improvement is at hand. However, no sustained demand has been revealed so far. Better European inquiry in Cuba has been reported, but not enough to cause any sharp reduction in stocks.

Yet the constructive features of the sugar situation must not be overlooked. The season is backward, but, this notwithstanding, consumption in this country is at a high rate. The Philippines, Porto Rico and the Hawaiian Islands will probably raise this year about 250,000 tons less than last year. European stocks are, in all probability, below their recent peaks. European production, as far as the exporting countries of Europe are concerned, will scarcely reach its last year's records. And both Java and Cuba are finding it unprofitable under the present price level to produce at full capacity.

The factor of the greatest importance just now is the progress of the European crops, on which but fragmentary data are available.

### Range of Sugar Future Prices

| | —July.— High. | Low. | —Sept.— High. | Low. | —Dec.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | 2.44 | 2.42 | 2.57 | 2.54 | 2.71 | 2.68 |
| June 8 | 2.43 | 2.42 | 2.57 | 2.55 | 2.70 | 2.69 |
| June 9 | 2.42 | 2.39 | 2.55 | 2.51 | 2.69 | 2.66 |
| June 10 | 2.41 | 2.39 | 2.53 | 2.51 | 2.68 | 2.67 |
| June 11 | 2.40 | 2.38 | 2.53 | 2.51 | 2.68 | 2.66 |
| Wk's rge. | 2.44 | 2.38 | 2.57 | 2.51 | 2.71 | 2.66 |
| June 14 | 2.40 | 2.38 | 2.53 | 2.51 | 2.68 | 2.66 |
| June 15 | 2.45 | 2.41 | 2.58 | 2.54 | 2.72 | 2.68 |
| June 16 | 2.46 | 2.44 | 2.58 | 2.56 | 2.73 | 2.71 |
| June 16 close | 2.45 | | 2.57 | | 2.72@ | 2.73 |

| | —Jan.— High. | Low. | —Mar.— High. | Low. | —May.— High. | Low. |
|---|---|---|---|---|---|---|
| June 7 | 2.76 | 2.72 | 2.74 | 2.71 | 2.82 | 2.80 |
| June 8 | 2.74 | 2.72 | 2.73 | 2.71 | 2.82 | 2.80 |
| June 9 | 2.72 | 2.71 | 2.73 | 2.69 | 2.82 | 2.79 |
| June 10 | 2.72 | 2.70 | 2.71 | 2.69 | 2.80 | 2.78 |
| June 11 | 2.71 | 2.70 | 2.71 | 2.68 | 2.79 | 2.77 |
| Wk's rge. | 2.76 | 2.70 | 2.74 | 2.68 | 2.82 | 2.77 |
| June 14 | 2.71 | 2.69 | 2.70 | 2.68 | 2.78 | 2.76 |
| June 15 | 2.76 | 2.72 | 2.73 | 2.69 | 2.82 | 2.79 |
| June 16 | 2.77 | 2.75 | 2.76 | 2.73 | 2.84 | 2.81 |
| June 16 close | *2.77 | | 2.74@2.75 | | *2.83 | |

*Nominal.

## RUBBER

THE bears, having hammered down the commodity the previous week to record low prices, are this week apparently taking a less aggressive attitude, on the theory that the price is low enough. Some traders are still committed to the bear side. The large stocks in London and the large inventories of manufacturers here are the chief missiles of the bear artillery. Stocks in London are reported to have risen for the week from 1,389 tons to 22,143 tons.

In the meantime, reports from the rubber manufacturing trade are more hopeful. The better trend displayed by rubber shares is also a factor of importance, especially as regards the shaping of sentiment. Rubber has always been a commodity subject to the influence of sentiment.

The annual report of the Rubber Plantations Trust of London makes the following pertinent observations on the rubber situation: "The absorption in the United States has averaged 32,000 tons per month during the first quarter, or about equal to the average monthly rate during 1925, and it has been maintained largely by the demand for original equipment. The absorption of the most important manufacturing coun-

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# Outstanding Features in the Commodities

tries (except Germany) during the first quarter has been ahead of the average rate for 1925, and their total absorption should now show a seasonal increase from April to August.

"Taking all these facts into consideration, it appears that the absorption during 1926 will probably not be less than 600,000 tons.

"On the side of production, it is generally thought that the restricted areas will certainly not export more than 100 per cent. of their standard during the current year. The exports of Dutch native rubber during the first quarter of this year have shown no increase over tne exports during the corresponding quarter of last year. The information at prevent available, therefore, points to a total world production of not more than 625,000 tons. If, therefore, an addition this year of 25,000 tons should be made to the world stocks, it would certainly not place them at an unreasonable level, nor provide larger stocks than are adequate for comfortable trading."

### Range of Rubber Future Prices

| | —June.— | | —July.— | | —Aug.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | 42.40 | 42.00 | 39.40 | 39.00 | 39.20 | 39.00 |
| June 8 | 43.00 | 42.40 | 40.00 | 39.40 | 39.90 | 39.70 |
| June 9 | 43.70 | 42.50 | 40.60 | 39.80 | 40.50 | 39.90 |
| June 10 | 42.80 | 41.70 | 39.80 | 39.20 | 39.80 | 39.20 |
| June 11 | ... | ... | 41.20 | 39.90 | 41.20 | 39.80 |
| Wk's rge. | 43.70 | 41.70 | 41.20 | 39.00 | 41.20 | 39.00 |
| June 14 | ... | ... | 40.80 | 40.40 | 40.60 | 40.40 |
| June 15 | ... | ... | 41.90 | 40.80 | 41.90 | 41.00 |
| June 16 | ... | ... | 42.60 | 41.00 | 42.60 | 41.30 |
| June 16 close | ... | ... | 41.00@41.00 | | 41.00 | 41.10 |

| | —Sept.— | | —Oct.— | | —Nov.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | 39.50 | 39.40 | ... | ... | ... | ... |
| June 8 | 39.90 | 39.80 | 40.00 | 39.80 | 40.10 | 39.99 |
| June 9 | 40.60 | 40.00 | 40.60 | 40.10 | 41.00 | 40.60 |
| June 10 | 39.80 | 39.30 | 40.00 | 39.40 | ... | ... |
| June 11 | 41.10 | 40.40 | 41.20 | 40.20 | 41.20 | 41.20 |
| Wk's rge. | 41.10 | 39.30 | 41.20 | 39.80 | 41.20 | 39.99 |
| June 14 | 41.00 | 40.60 | 41.00 | 40.70 | ... | ... |
| June 15 | 41.80 | 41.40 | 41.80 | 41.10 | 41.90 | 41.40 |
| June 16 | 42.10 | 41.10 | 42.30 | 41.50 | 42.00 | 42.00 |
| June 16 close | 41.10@41.10 | | *41.50 | | *41.50 | |

| | —Dec.— | | —Jan.— | | —May.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | 39.50 | 39.50 | 40.10 | 39.90 | ... | ... |
| June 8 | 40.20 | 40.00 | 40.40 | 40.40 | ... | ... |
| June 9 | 41.00 | 40.50 | ... | 40.40 | ... | ... |
| June 10 | 40.10 | 39.60 | 40.10 | 40.10 | ... | ... |
| June 11 | 41.30 | 41.20 | ... | ... | ... | ... |
| Wk's rge. | 41.30 | 39.60 | 40.40 | 39.90 | ... | ... |
| June 14 | 41.00 | 40.80 | 41.00 | 40.80 | ... | ... |
| June 15 | 42.30 | 41.30 | ... | ... | ... | ... |
| June 16 | 42.40 | 41.60 | 42.50 | 41.80 | ... | ... |
| June 16 close | 41.60@41.60 | | *41.70 | | *41.70 | |

*Nominal.

## WHEAT

REFLECTING the less favorable weather reports, wheat is developing a strong tone. Thus the trend to which reference has been made during the last few weeks has continued in the same direction, subject to the usual backing and filling of the market.

There is no special factor of importance in our domestic situation at present. The Government report indicates production for Ohio, Indiana, Nebraska, Kansas, Oklahoma, Texas, Idaho, Colorado, Washington, Oregon and California in excess of last year, with Oklahoma, Oregon, Washington and Kansas showing the greatest improvement, while Pennsylvania, Illinois and especially Missouri are estimated to be falling below last year. The reported production of rye in Wisconsin, Minnesota and North Dakota is materially below that of last year, while Nebraska is a little ahead of last year.

In the Spring wheat area South Dakota, Oregon and Washington show a condition very much below last year, while Minnesota, North Dakota, Montana and Idaho are below last year only by a small margin.

Winter wheat production is estimated by the Government at 543,000,000 bushels, and, counting the condition of Spring wheat at 78.5, it is doubted whether much in excess of 200,000,000 bushels of that crop will be raised.

Canadian crop reports continue good. Rain would be welcomed in certain localities, otherwise the crop is making good headway.

European reports continue unfavorable. France and Italy will most probably produce smaller crops, while the German crop is reported as fairly satisfactory. The position is not quite certain as yet. Last year's bumper crops in Europe also had a rather critical period of growth up to this time of the season. It is, however, highly improbable that last year's crop will be duplicated this year.

Upon improvement of weather conditions this week traders are inclined to look for somewhat larger Spring and, perhaps, Winter wheat crops than estimated earlier. The rapid disappearance of our visible supplies is keeping the market in a good mood, with consistent support on weak spells.

### SPOT PRICES OF IMPORTANT COMMODITIES

| | June 15,'26. | June 8,'26. | June 16,'25. |
|---|---|---|---|
| Wheat, No. 2 red (bu.) | $1.73½ | $1.78¼ | $1.94½ |
| Corn, No. 2 yellow (bu.) | .85⅛ | .89¼ | 1.28¼ |
| Oats, No. 3 white (bu.) | .50⅜ | .50⅝ | .58½ |
| Rye, No. 2 white (bu.) | 1.01¼ | 1.02⅝ | 1.10¼ |
| Barley, malting (bu.) | .87½ | .88½ | 1.10 |
| Beeves, heavy steers, Chicago (100 lb.) | 10.65 | 10.65 | 11.35 |
| Hogs, day's average, Chicago (100 lb.) | 13.95 | 14.50 | 12.85 |
| Cotton, middling (lb.) | .1805 | .1885 | .2445 |
| Wool, fine staple territory (lb.) | 1.10@1.12½ | 1.10@1.12 | 1.25@1.30 |
| Wool, Ohio delaines, greasy basis (lb.) | .44 | .44 | .51@.52 |
| Steers, choice carcass (100 lb.) | 16.00 | 16.00 | 17.00 |
| Hams, picnics (lb.) | .19¾ | .18¾ | .14⅞ |
| Pork, mess (100 lb.) | 42.75 | 41.75 | 39.50 |
| Pork, bellies (lb.) | .26½ | .27 | .23 |
| Sugar, granulated (lb.) | .057 | .057 | .056 |
| Coffee, Rio No. 7 (lb.) | .20 | .20⅛ | .22 |
| Flour, Minn. patent (bbl.) | 8.75 | 8.75 | 8.60 |
| Lard, prime Western (100 lb.) | 17.20 | 17.10 | 17.65 |
| Cottonseed oil, imm. crude, S. E. (100 lb.) | 15.90 | 14.50 | 9.50 |
| Print cloth, 38½ inch, 64x60, 5.35 (yd.) | .07⅞ | .07½ | .09⅛@.09¼ |
| Cotton sheeting, brown, 36-inch, 56x60, 4,000 unbranded double cuts (yd.) | .09 | .09 | .09¾ |
| Cotton yarn, Southern two-ply warps, No. 20 (lb.) | .32 | .32½@.33 | .39@.39½ |
| Worsted yarn, Bradford, 2-40s halfblood weaving (lb.) | 1.77½@1.80 | 1.77½@1.80 | 2.10@2.15 |
| Silk, crack double extra, 13-15 (lb.) | 6.25 @6.30 | 6.30 @6.35 | 6.65@6.70 |
| Rayon, domestic, 150 denier, A quality (lb.) | 2.00 | 2.00 | 2.00 |
| Coal, anthracite, stove, company (ton) | 9.50 | 9.50 | 9.10 |
| Coal, bituminous, Coal Age index of spot prices (ton) | 1.89 | 1.90 | 1.94 |
| Coke, Connellsville furnace (ton) | 3.00 | 3.00 | 2.75 |
| Gasoline, motor, steel barrels (gal.) | .21 | .21 | .22 |
| Petroleum, crude, credit balances, Oil City (bbl.) | 3.55 | 3.55 | 3.80 |
| Pig iron, Iron Age composite (ton) | 19.79 | 19.79 | 19.21 |
| Finished steel, Iron Age composite (100 lb.) | 2.417 | 2.410 | 2.439 |
| Copper, electrolytic (lb.) | .14 | .13⅞ | .13¾ |
| Lead (lb.) | .0815 | .0765 | .0820 |
| Tin (lb.) | .61 | .58⅝ | .56 |
| Zinc, East St. Louis (lb.) | .072 | .070¼ | .069½ |
| Lumber, American Contractor composite (1,000 ft.) | 27.85 | 27.85 | 28.75 |
| Brick, American Contractor composite (1,000) | 15.86 | 15.71 | 15.78 |
| Structural steel, Am. Contractor composite (100 lb.) | 1.95 | 1.88 | 2.00 |
| Cement, American Contractor composite (bbl.) | 2.38 | 2.38 | 2.45 |
| Leather, Union backs (lb.) | .41 | .41 | .46 |
| Hides, native steers, Chicago (lb.) | .13 | .13½ | .14 |
| Paper, newsprint, roll (100 lb.) | 3.80 | 3.80 | 3.65 |
| Paper, wrapping, No. 1 Kraft (100 lb.) | 7.75 | 7.75 | 8.00 |
| Rubber, Pl. 1st latex cr. (lb.) | .45 | .44 | .71 |

### Range of Grain Future Prices

WHEAT.

| | —July.— | | —Sept.— | | —Dec.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | 1.43⅛ | 1.41 | 1.38¼ | 1.35¾ | 1.39¾ | 1.38 |
| June 8 | 1.42⅝ | 1.41½ | 1.37⅝ | 1.36⅜ | 1.40 | 1.38⅝ |
| June 9 | 1.43⅞ | 1.41½ | 1.38½ | 1.37 | 1.40½ | 1.39½ |
| June 10 | 1.42 | 1.39½ | 1.37½ | 1.35¾ | 1.40 | 1.38⅜ |
| June 11 | 1.40⅞ | 1.39 | 1.36⅞ | 1.35⅜ | 1.39⅝ | 1.38⅛ |
| June 12 | 1.41 | 1.38¼ | 1.37⅛ | 1.35 | 1.40 | 1.37¾ |
| Wk's rge. | 1.43⅛ | 1.38¼ | 1.38¼ | 1.35 | 1.40½ | 1.37¾ |
| June 14 | 1.39⅝ | 1.37⅜ | 1.35⅝ | 1.34 | 1.38½ | 1.36⅞ |
| June 15 | 1.40¼ | 1.38⅝ | 1.35⅞ | 1.34⅜ | 1.38¼ | 1.36⅜ |
| June 16 | 1.42⅞ | 1.40⅜ | 1.37⅛ | 1.35⅝ | 1.39 | 1.37⅞ |
| June 16 close | 1.40½ | | 1.35⅝ | | 1.38 | |
| Range for 1926 | 1.56⅜ | 1.32⅜ | 1.47¼ | 1.23½ | 1.40½ | 1.32½ |
| | Jan.4. | Apr.3. | Jan.7. | Apr.3. | June 9. | May 29. |

CORN.

| | —July.— | | —Sept.— | | —Dec.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | .74½ | .72⅝ | .79 | .77⅝ | .79¼ | .78¼ |
| June 8 | .75⅞ | .73½ | .80 | .77⅞ | .80¼ | .78½ |
| June 9 | .76⅞ | .74½ | .80⅛ | .79 | .80½ | .79¼ |
| June 10 | .74⅞ | .73¼ | .79⅝ | .78¼ | .79⅝ | .78⅛ |
| June 11 | .74½ | .73½ | .78½ | .77⅜ | .79½ | .78⅛ |
| June 12 | .74⅜ | .73½ | .79⅛ | .78¼ | .79⅝ | .78⅝ |
| Wk's rge. | .76⅛ | .72⅝ | .80⅛ | .77⅜ | .80⅛ | .78¼ |
| June 14 | .73⅝ | .71½ | .77⅞ | .76¼ | .78 | .76⅝ |
| June 15 | .72⅞ | .70⅝ | .77 | .75¼ | .77⅜ | .76⅜ |
| June 16 | .72¾ | .71⅞ | .77⅛ | .76⅝ | .77⅜ | .77¼ |
| June 16 close | .71½ | | .76⅜ | | .77½ | |
| Range for 1926 | .91⅜ | .70½ | .95⅜ | .74⅝ | .80½ | .75 |
| | Jan.9. | June 1. | Jan.8. | June 1. | June 8. | June 1. |

OATS.

| | —July.— | | —Sept.— | | —Dec.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | .41⅞ | .41 | .42⅞ | .41⅞ | .44⅝ | .43⅝ |
| June 8 | .42⅝ | .41½ | .43⅛ | .42⅝ | .45 | .44¼ |
| June 9 | .42⅝ | .42⅛ | .43⅞ | .43⅛ | .45⅞ | .45⅛ |
| June 10 | .42⅝ | .41½ | .43⅝ | .42½ | .45⅝ | .44½ |
| June 11 | .43⅛ | .41¼ | .44 | .42⅛ | .45⅝ | .44⅛ |
| June 12 | .42¾ | .42 | .43¾ | .43 | .45¼ | .44⅜ |
| Wk's rge. | .43⅛ | .41 | .44 | .41⅞ | .45⅝ | .43⅝ |
| June 14 | .41⅜ | .41⅛ | .42⅝ | .42¼ | .44⅛ | .43⅝ |
| June 15 | .42 | .41⅜ | .42⅝ | .42⅛ | .44⅛ | .43⅜ |
| June 16 | .42⅛ | .41½ | .42⅞ | .42⅛ | .44⅜ | .44⅛ |
| June 16 close | .41⅝ | | .42⅛ | | .44⅛ | |
| Range for 1926 | .46⅜ | .37⅞ | .45 | .40 | .45⅝ | .42¼ |
| | Jan.4. | Mar.23. | Feb.1. | Mar.23. | June 11. | June 1. |

RYE.

| | —July.— | | —Sept.— | | —Dec.— | |
|---|---|---|---|---|---|---|
| | High. | Low. | High. | Low. | High. | Low. |
| June 7 | .91¼ | .90 | .94 | .93 | .96⅞ | .96 |
| June 8 | .91½ | .90 | .94½ | .93¼ | .97⅛ | .96¼ |
| June 9 | .92 | .91¼ | .95 | .94¼ | .97½ | .96¾ |
| June 10 | .93⅜ | .91 | .96½ | .93⅞ | .99 | .97 |
| June 11 | .93½ | .91 | .96⅝ | .94⅜ | .99¼ | .97½ |
| June 12 | .93⅝ | .92 | .96¾ | .94⅞ | .99⅜ | .98 |
| Wk's rge. | .93⅝ | .90 | .96¾ | .93 | .99⅜ | .96 |
| June 14 | .92¼ | .91 | .95⅝ | .94 | .97⅜ | .97 |
| June 15 | .91⅞ | .90⅜ | .94⅜ | .93⅝ | .97¼ | .96¼ |
| June 16 | .92⅝ | .91⅜ | .95¼ | .94¼ | .98¼ | .97⅛ |
| June 16 close | .91⅞ | | .94⅜ | | .97¼ | |
| Range for 1926 | 1.12 | .82¼ | 1.17½ | .84⅝ | .99⅜ | .90 |
| | Jan.4. | May18. | Feb.3. | May18. | June12. | June5. |

### Southeastern Power and Light Debentures

Bonbright & Co., Inc., offered this week a new issue of $12,500,000 Southeastern Power and Light Company 6 per cent., Series A, gold debentures. Proceeds from the sale of the issue will be used to reimburse the company for expenditures in connection with the recent acquisition of new properties and for other corporate purposes. The bonds are dated Sept. 1, 1925, and are due Sept. 1, 2025. They are priced at 95 and accrued interest to yield about 6.30 per cent.

The debentures are followed by preferred stock, participating preferred stock, common stock and option warrants, having an aggregate value of current market quotations in excess of $95,000,000. Net earnings of the company for the year ended April 30, 1926, applicable to interest charges were equal to more than 3.1 times the annual interest charges on the total funded debt, including the issue now being offered.

The Southeastern Power and Light Company furnishes electric light and power to practically the entire State of Alabama, including such important cities as Mobile, Montgomery, Birmingham and the important Birmingham industrial district; West Florida, including Pensacola and Panama City; Eastern Mississippi, including the important cities on the Gulf Coast, and in the northern half of Georgia, including Atlanta.

### Tide Water's Advertising Budget

Tide Water Oil Company, recently merged with Associated Oil into the Tide Water Associated Oil Company, reports record-breaking sales of Tydol, Veedol and Veedol Forzol for 1925. As a result of these enormous sales the company is engaging this year in the largest advertising campaign in its history, officials of the company explaining that the advertising budget increases automatically with expanding sales.

This year the company, for the first time, is using newspaper advertising on a national scale. Through intensive merchandising of the campaign to Tydol and Veedol dealers for two to four weeks in advance of publication, the advertising is in some cases approximately paid for, through increased sales, before the advertisements appear. A local Tydol advertising campaign of the Tide Water Oil Company received this year one of the Harvard Advertising Awards for excellence, founded by Edward W. Bok.

The company limits its advertising appropriation strictly to a certain number of cents or fraction thereof per gallon of oil and gasoline sold, therefore enforcing economy and efficiency in the advertising budget. Sales for the past two years have increased to such an extent that it has been possible to reduce the amount per gallon spent, even while expanding the volume of advertising.

### Zellerbach Corporation Profits

Operating results of the Zellerbach Corporation for the fiscal year ended April 30, 1926, were most satisfactory, according to the President's report to the stockholders. A very considerable increase both in gross business done and net profits realized, as compared with operating results for the previous year, is noted.

After providing liberally for depreciation of properties and setting up ample reserves for whatever losses can be foreseen, the net earnings of the company for the year after all charges, including interest on bonds, bond discount and amortization of premiums and Federal income taxes, amounted to $2,156,274. This amount of net earnings is equivalent to $35.93 per share on the 60,000 shares of convertible preferred stock now outstanding. On the capital structure as it actually existed during the year the earnings carried to surplus were equivalent to $2.80 per share of common stock. Dividends of $1.50 per share were paid to the common stock.

During the year the company's financial structure was strengthened by the redemption of most of the funded debt and preferred stocks of subsidiaries through the issuance of 60,000 shares of convertible preferred stock paying $6 annual dividends. Had the present financial structure been outstanding during the year, net earnings carried to surplus for the payment of dividends would have been approximately $231,370 greater than the figure shown, and earnings on the preferred and common stocks would have been $39.60 and $2.84, respectively.

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# Foreign Securities in American Markets

REPORTS from Germany continue somewhat vague. There is no doubt that trade and industry are working on a very sound basis. However, some of them, such as the iron and steel and building industries, are not as could be desired. The very large number of unemployed is due to conditions in these industries.

The Berlin Stock Exchange has had an upward move, and has reached a level now where some caution should be shown. The present prices are really not warranted any more by the dividends paid for last year, and although business in some lines is pretty brisk, it is doubtful, to say the least, whether higher dividends for the present year will be paid.

Speculation in the market is confined to a certain number of securities, especially banking shares, shares of electric concerns, machinery shops, and last, but not least, the Farben industry.

It is clearly seen that the banks are doing a satisfactory business. It is further to be considered that the whole electric industry in Germany is working on a basis of very large and profitable contracts. The Farben industry was always a paying proposition, but the present price of 200 per cent. seems rather high, in comparison to the 10 per cent. dividend paid out for 1925.

It seems that the new patent which the Farben concerns are workng on to make liquid coal has attracted much attention, and it is even rumored that one of the largest American corporations has taken pretty heavy commitments in these shares.

The money market is very easy, and there are possibilities that the Reichsbank discount rate will again be reduced in the near future. It is a fact that the demand for shares of the Reichsbank is very steady, especially from the Dutch and French side. It is easy to understand that France especially is a heavy buyer of German securities. As was the case in Germany some time ago teh people are again trying to run away from their own curreney, and for this purpose they have chosen German securities, principally, those which are best known to them.

The situation in Germany can easily be checked up by French investors, and it cannot be denied that a number of German securities still seem attractive, although they have had a rather substantial rise during the last few months, taking into consideration the development of trade in general and the apparently secure political situation in the German Empire.

### Austria

The Foreign Trade Service of the Austrian Chamber of Commerce reports in its special cable: "An agrement has been made between the Credit Anstalt and the Anglo-Austrian Bank, by which the Austrian branch of the Anglo-Austrian Bank will be merged with the Credit Anstalt.

"The majority of the assets of the Anglo-Austrian Bank, with the exception, however, of the real estate, will be taken over by the Credit Anstalt, together with the deposits of the Anglo-Austrian Bank. This important transaction is a further step in the direction of greater concentration of Vienna banking, and will reduce the overhead expenses, as only a small part of the staff of the Anglo-Austrian Bank will be employed by the Credit Anstadt.

"The Credit Anstalt is enabled to carry on the business of both institutions without increasing appreciably the amount of overhead charges, while in proportion to the larger amount of business done, the relative expenditure will be lower."

The prices on the Vienna Stock Exchange for June 16, in dollars, were as follows:

| | |
|---|---|
| Niederoesterr. Escompt Bank | 3.67 |
| Boden Credit Anstalt | 1.95 |
| Oesterr. Credit Anstalt | 1.68 |
| Mercurbank | .93 |
| Wiener Bank Verein | 1.44 |
| Union Bank | 1.29 |
| Alpine | 3.11 |
| Krupp | 3.61 |
| A. E. G. Union | .95 |
| Leykam Josepfsthal | 1.69 |
| Staatsbahn | 4.20 |
| Siemens | 1.63 |

### LISTED FOREIGN BOND SALES

The par value of listed foreign bonds in the New York markets for the week ended June 12, 1926, and for the year 1926 to date, together with comparative figures for the same week in 1925, was as follows:

| | N. Y. Stock Exchange | N. Y. Curb |
|---|---|---|
| Last Week | $14,296,500 | $2,968,000 |
| Previous Week | 14,998,000 | 2,760,200 |
| 1926 to Date | 299,220,350 | 59,218,530 |
| Same Week in 1925 | 16,273,600 | 1,269,000 |
| 1925 to Date | 338,831,500 | 23,909,000 |
| | High | Low |
| 10 Foreign Government Bonds | 104.01 | 103.86 |

### FOREIGN GOVERNMENT SECURITIES

| | Last Week. | Previous Week. | Year to Date. | Same Week 1925. |
|---|---|---|---|---|
| British cons. 2½s. | 55½@ 55⅛ | 56¼@ 55⅝* | 56¼@ 53¾ | 56 @ 55⅞ |
| British 5s | 100⅝ | 100⅝@100½ | 102⅛@ 99⅛ | 99⅞@ 99¾ |
| British 4½s | 95¼@ 95⅛ | 95¼@ 95 | 95¾@ 93⅛ | 95⅛@ 94⅞ |
| French rentes (in Paris) | 47.15@ 46.30 | 47.70@ 47.50 | 51.05@ 44.20 | 44.25@ 44.10 |
| French W. L. (in Paris) | 54.40@ 53.15 | 55.25@ 54.50 | 59.00@ 50.15 | 53.40@ 53.20 |

*Ex interest.

### "Miag" Machinery Offering

F. J. Lisman & Co. offered on Tuesday an issue of $3,000,000 "Miag" Mill Machinery Company 7 per cent. first mortgage thirty-year sinking fund gold bonds. The bonds with stock purchase warrants were priced at 92½, to yield 7.65 per cent. The "Miag" Company is a consolidation of five important companies which are builders of flour and oil mills, steel and concrete grain elevators, floating grain elevators, cement works, ore and coal crushers, wood-pulp mills, water turbines, ventilation equipment, piers and cargo handling equipment, &c. The main plants are located in Dresden, Berlin, Brunswick and Frankfort. The purpose of this bond issue is to liquidate in full bank loans and other indebtedness and for other corporate purposes. Earnings for the year 1925 were equal to more than three times maximum annual interest, sinking fund payments and maximum annual Dawes plan requirements combined.

### Loan to Thyssen Steel Works

It was reported this week that Dillon, Read & Co. and the International Acceptance Bank have made a short-term loan of $5,000,000 to August Thyssenhutte Gewerkschaft (August Thyssen Iron and Steel Works). The loan is a preliminary step in a merger which will unite about 40 per cent. of the total iron and steel producing capacity of Germany.

The Thyssen properties will be one of the most important factors in the merger, which will be known as the United Steel Works Corporation. Other constituent companies include Rheinelbe Union and the Phenix and Rheinstahl Companies. The United Steel Works Corporation will be the second largest manufacturer of steel in the world, ranking next to the United States Steel Corporation. Fritz Thyssen will be Chairman of the board, and Dr. Voegler Chairman of the Executive Committee.

The purpose of the present financing is to provide additional working capital for these companies pending their entry into the merger.

Negotiations for the merger have been in progress for several months. On completion of the consolidation program, it is expected that a bond issue of approximately $50,000,000 will be offered by a syndicate headed by Dillon, Read & Co.

### Republic of Cuba External Loan

Señor Felix Toboada, Consul General of Cuba, issued a notice this week to holders of Republic of Cuba External Loan thirty-year sinking fund 5½ per cent. gold bonds, dated Jan. 15, 1923, announcing that $2,000,100 principal amount of the bonds of this issue have been drawn by lot for redemption. Bonds so drawn will be paid on or after July 15 at the office of J. P. Morgan & Co., 23 Wall Street, fiscal agents, at 100 per cent. upon presentation and surrender with all coupons maturing subsequent to July 15.

Announcement was also made that holders of approximately $84,300 principal amount of the bonds of this issue drawn previously have failed to present such bonds for redemption and are therefore losing the interest on this amount.

### Esthonia Pays on War Debt

The Republic of Esthonia paid the first instalment of its war debt to the United States this week, according to The Associated Press. The payment was $50,000. It was paid at the Federal Reserve Bank of this district. Payment was optional and could have been withheld until 1930 by the terms of the funding agreement. Esthonia's total debt was $13,800,000, payable in sixty-two years.

### Alpine Montan Steel Output

Production of steel ingots during May by the Alpine Montan Steel Corporation totaled 32,100 tons. Other products during the month were rolled iron, 23,000 tons; pig iron, 28,900 tons; raw iron ore, 98,600 tons; coal, 80,100 tons, and workshop manufactures, 1,100 tons. Shipments of coal, pig iron and rolled iron during the month totaled 323,100 tons.

### Republic of Liberia Loan

Five per cent. sinking fund gold bonds of the Republic of Liberia loan of 1912, due July 1, 1952, in the principal amount of $39,600, have been purchased by the National City Bank of New York, fiscal agent, at prices ranging from 95 to 97½. There were originally outstanding in the hands of the public of this issue $1,558,000 of bonds, of which $333,200 have already been purchased and are now held alive in the sinking fund.

The bonds purchased are to be delivered to the fiscal agent on July 1, 1926, without the coupon of that date.

### Mexico

Last week's activity in Mexican securities was marked by intermittent upward movements and reactions in both Government and railway bonds.

The persistent silence on the part of the bankers regarding interest payments on July 1 is bound to create an atmosphere of uncertainty in the minds of bondholders, and while the assertions made by a representative of the Mexican Government in regard to this point are absolutely positive, failure to have these assertions confirmed by the other side and past experience in connection with interest payments on Mexican securities is working against any sustained upward movement. Rumors, therefore, are plentiful that interest may not come forward on the aforesaid date, but it can safely be said that on every reaction substantial purchases of Government and railway bonds have taken place.

With regard to the Railways, an important announcement appeared in the press, according to which the Pan American Oil Company has arrived at an agreement with the National Railways by which both parties will share equally the cost of exploitation of oil lands belonging to the company; that the Railways will be supplied with all the needed fuel, whereas the balance of the produced oil is to be sold for joint account.

It is claimed in well informed quarters that the bonds of the National Railways are today a better security than when guaranteed by the Government. Formerly, the value of these bonds was entirely based on this guarantee, as the Railway itself was being run at a considerable loss. With the new management, the National Railways are making actual profits and have every prospect of continuing to do so. The value of all the bonds will therefore in the future depend on the earning power of the enterprise which, by excellent management, under the supervision of the Government, is bound to increase.

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# News of Domestic Securities



N unexpectedly small decrease .in unfilled steel orders was the signal for a bullish demonstration last Thursday. General Motors led the advance, which spread to Mack Trucks and other motor issues. New York Central's announcement of stock financing brought buying in the rail group, and such issues as Pere Marquette, Reading, Baltimore & Ohio and New Haven were bid up. The upward movement gained a momentum on Friday as the result of increased demand for high-grade industrial and railroad issues. Strength in the market was attributed to strong banking sponsorship as Steel and General Motors moved to higher levels. Oils were given more consideration on Saturday and a broad and active market developed for all the better class rail issues. Pool favorites became active and buying was in evidence in several of the industrial specialties. General Motors continued to soar on Monday partly as result of publication of the company's May production figures. Heavy buying also took place in the equipmenta. Toward the close some profit-taking occurred, which caused prices to close down from the highs for the day. Tuesday witnessed a boiling market in the oil shares, while comparative quiet prevailed throughout the rest of the list, with a tendency toward heaviness. In spite of heavy profit-taking Wednesday witnessed further gains in the industrial specialty groups. Oils and equipments continued in demand.

**Belding Heminway Company Consolidating Mills**

Announcement is made by Belding Heminway Company that two of their smaller mills have been consolidated with larger units. This action, it is pointed out, is in line with the policy of effecting economies in the production of both broad silk and silk thread, announced at the time of the consolidation of the Belding and Heminway companies. General E. C. Young, President of the company, stated that the move does not indicate any reduction in output.

The mills which have been closed are located at Winsted, Conn., and Haverstraw, N. Y. The former was a thread mill and the latter a broad silk mill. Belding Heminway mills now number eleven in all, located in the East, Central West and on the Pacific Coast.

**Central Illinois Public Service**

Construction is now under way on a new 66,000-volt transmission line, which will complete a superpower line extending from Wisconsin to Kentucky and which will result in substantial benefits to the territory served by the Central Illinois Public Service Company, it was learned this week. An offering was made this week of an issue of $1,230,000 Central Illinois Public Service Company first mortgage and refunding 5 per cent. bonds, Series E, due May 1, 1956, by Halsey, Stuart & Co. at 96 and interest, yielding 5¼ per cent.

The new transmission line will extend from Muddy Power Station, near Harrisburg, in Southern Illinois, north to Olney, a distance of approximately eighty-five miles, where this line will make connection with the 66,000-volt line extending from Olney to Effingham, a distance of forty miles.

The link will close a gap in a continuous transmission system extending from the water powers of Central Wisconsin of the Wisconsin Power and Light Company through the Chicago district of the Public Service Company of Northern Illinois, through the lines of the Central Illinois Light Company and Illinois Electric Power Company to Springfield, where connection is made with the Central Illinois Public Service Company through Central and Southern Illinois and finally to the West Kentucky system of the Kentucky Utilities Company. The total transmission line distance of this interconnection is about 600 miles.

# Earnings of Business Machine Companies

DEPARTMENT of Commerce figures for the yearly value of business machine exports show that shipments abroad have averaged practically $25,000,000 annually for the past six years. According to Table I, 1920 was a record year, and that year's total has not been surpassed. However, the yearly increase in export values since 1922 indicate that 1926 figures may come very close to equaling 1920. It is also noted that exports of each of the groups comprising the total have increased but, as the compilaton shows, not uniformly. The adding and calculating group is the only one that has passed 1920 levels. Furthermore, this group comprised 25.9 per cent. of total of 1925 exports against 19.4 per cent. for the total six-year value, which compares with typewriter results of 56.7 per cent. for the former and 64.3 per cent. for the latter.

Burroughs Adding Machine Company, which manufactures principally adding, calculating and bookkeeping machines. has an unbroken dividend record on its common stock since 1905 and in 1917 and 1922 paid 200 per cent. and 25 per cent. stock dividends. In July, 1924, the company recapitalized and exchanged its $30,000,000 old common stock $100 par for 600,000 shares new no par common and 150,000 shares of preferred. On account of this exchange the earnings per share common as shown in Table II do not reflect the increasing prosperity of the company. This is apparent when the net income figures for the past six years are considered. They were as follows:

| Year. | Net Income. |
|---|---|
| 1925 | $5,043,518 |
| 1924 | 4,525,018 |
| 1923 | 4,443,927 |
| 1922 | 2,365,976 |
| 1921 | 2,242,887 |
| 1920 | 4,289,869 |

The company's balance sheet as of Dec. 31, 1925, shows that it had no funded debt or bank loans and the ratio of current assets to current liabilities was 16 to 1. Furthermore, cash was $1,000,000 in excess of total current liabilities and surplus amounted to almost $20 on the 600,000 shares of no par common.

Burroughs has subsidiary selling organizations throughout the world. The main producing plant is located in Detroit, but there is also a manufacturing subsidiary in Canada, and one in England. In January, 1926, the company produced its millionth machine.

International Business Machine is a holding company which controls companies manufacturing tabulating, weighing, recording and computing machines for which there is an ever-increasing demand. Earnings have been gradually increasing and net income for 1925 was higher than for any preceding year. A continuous record of dividend payments dates back to 1916, and since 1921 each year has seen an increase in the rate. The capitalization consists of 578,643 shares of no par common and an issue of $5,481,500 6 per cent. gold bonds due in 1941. The bonds are being gradually retired through the operations of a sinking fund. In February, 1926, the authorized common stock was increased from 200,000 to 750,000 shares. Following a three-for-one stock split the new shares were placed on a $3 annual dividend basis. The latest balance sheet shows a 9 to 1 ratio of current assets and liabilities and working capital of $8,256,769. International is gradually expanding its foreign business and is erecting producing plants in France and Germany.

The National Cash Register Company, the largest producer of cash registers in the world, has been in business since 1882. During the past forty-four years the company has built up a business which now has branches or representatives in every State in the Union and practically every country in the world.

Gross sales have moved steadily upward from $29,000,000 in 1919 to a record total of $45,000,000 in 1925. Earnings for 1925 of $7.42 were before deducting employes' participations and equal to $5.09 thereafter. First quarter returns of $1.10, or an annual rate of $4.40, would seem to indicate a decrease in earnings for 1926 as compared with 1925. As earnings during the last six years have averaged $5.39 per share on the 1,100,000 shares of "A" stock, it seems probable that the $3 annual payment which was recently instituted will continue to be paid. Furthermore, approximately 20 per cent. of National's business is in the foreign field and as, according to Table I, exports of business machines are constantly increasing, this growth should be reflected in the company's future earnings, either as a result of increased exports of cash registers or from larger returns from foreign producing subsidiaries.

Remington Typewriter has shown remarkably steady upward progress during the last five years, which has been due for the most part to an improved foreign demand for typewriters. Since about 85 per cent. of all typewriters in the world are made in America and since

**EXPORT VALUES OF BUSINESS MACHINES.**

| TABLE I. | Adding Calculating | Addressing Duplicating | Cash Registers | Typewriters | TOTAL |
|---|---|---|---|---|---|
| 1925 | $8,225,901 | $641,451 | $4,892,272 | $18,020,459 | $31,780,083 |
| 1924 | 5,964,849 | 517,809 | 3,677,945 | 15,110,536 | 25,271,139 |
| 1923 | 3,364,832 | 422,278 | 3,239,230 | 13,821,480 | 20,847,820 |
| 1922 | 2,047,868 | 221,469 | 2,838,146 | 11,573,970 | 16,681,453 |
| 1921 | 2,652,991 | | 2,532,170 | 12,431,397 | 17,616,558 |
| 1920 | 6,790,407 | | 5,472,620 | 25,041,809 | 37,304,836 |
| Total | $29,046,848 | $1,803,007 | $22,652,383 | $95,999,651 | $149,501,889 |
| Average Yearly Value | 4,841,141 | 450,752 | 3,775,397 | 15,999,942 | 24,916,981 |
| Per Cent of Total Six-Year Value | 19.4 | 1.2 | 15.1 | 64.3 | 100 |
| Per Cent of Total 1925 Value | 25.9 | 2.0 | 15.4 | 56.7 | 100 |

**EARNINGS OF BUSINESS MACHINE COMPANIES**

TABLE II.

| COMPANY | Present Dividend Rate In Dollars | First Quarter Earnings | | Year's Earnings In Dollars Per Share Common | | | | | | Total Earnings Per Share In Dollars | Total Dividends Per Share |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 1925 | 1924 | 1923 | 1922 | 1921 | 1920 | | |
| Burroughs | 3 | | | 6.93 | 5.87 | 14.81 | 7.88 | 9.06 | 17.33 | 61.88 | 40.50 |
| Internation Business | 3 | 1.31 | 1.13 | 4.88 | 3.84 | 4.49 | 3.61 | 2.36 | 4.31 | 23.49 | 11.50 |
| Nat'l Cash Register A | 3 | 1.10 | 1.34 | 7.42 | 5.94 | 5.95 | 4.52 | 3.23 | 5.26 | 32.32 | |
| Remington | | 5.28 | 3.97 | 16.17 | 9.46 | 8.39 | 3.28 | def. | 8.14 | 45.44 | |
| Underwood | 4 | 1.96 | 2.31 | 5.88 | 3.91 | 5.03 | 3.70 | 2.26 | 5.20 | 25.98 | 19.12 |


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26 EXCHANGE PLACE

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475 FIFTH AVENUE

INVESTMENT SECURITIES

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*Dealers in Unlisted Securities*

**111 Broadway, New York**

**New York & Harlem**

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**Northwestern Telegraph**

**MINTON & MINTON**

30 Broad St., N. Y. Tel. Hanover 5585

SECURITIES DEPARTMENT

**Henry L. Doherty & Company**

Remington is a leading factor in the export field, it can be readily understood why the company should materially benefit from better economic and business conditions in Europe.

The last three years have seen a rapid change for the better in the financial condition of the company. In 1923 the last of the accumulations on the first preferred stock were paid off, in 1924 all of its bonds were retired, in 1925 accumulations on the second preferred were taken care of, and on July 1, 1926, the company will redeem at 110 its first preferred Series "S". With no bonds or bank loans outstanding and with reserves and surplus totaling $8,500,000 common, dividends which have not been paid since 1913 can once more be looked for.

The Remington Noiseless, a subsidiary, is becoming of increasing importance to the parent company and if trade success continues at its present rate the Noiseless machine will rapidly take its place among the parent company's most valuable assets. Further increase in income can be looked for from another subsidiary, the Remington Accounting Machine Corporation, which is the principle source of Remington's production of business machines other than typewriters and can be expected to assume its share of the growing demand for the more complicated types of business machines.

Remington's earnings for the first quarter of 1926 were $5.28, compared with $3.97 for the same period last year, a 22 per cent. increase. On this basis full year's earnings should be about $21; but as the seasonal flow of sales normally favors a larger second half year, it might not be unreasonable to expect earnings of as much as $24. However, it must be borne in mind that typewriter sales are almost immediately affected by general business conditions and should the second half year witness a decline in business activity Remington's earnings for the year might be expected to show a marked decline from the high figures which are now indicated.

The Underwood Typewriter Company, one of the largest producers in its field, has not shown a consistently upward trend in earnings during the past six years, but results have averaged $4.33 or 33 cents more than the present annual dividend rate. Dividends have been paid at varying amounts continually for the last fifteen years and a profit and loss surplus of $12,800,000 has been accumulated. 1925 was a record year both as to earnings and production but first quarter earnings for 1926 do not indicate another record for 1926.

Underwood, like Remington, is developing and building up its business machine branch and is also creating a wide demand for the Underwood Quiet Typewriter. Present competitive conditions which now exist between Remington and Underwood date back to war years. During war time the Government took over almost complete control of Underwood output and as a result the company was unable to meet general public demand. Remington, on the other hand, not being tied down by war contracts was able to fill the public's needs and was thus able to command a market which could not reasonably have been expected to be developed under normal conditions. Underwood is apparently gaining some of the business lost as a result of these war-time conditions, but on the other hand Remington gives no indication of decreasing profits.

J. B. S. Jr.

### Life Savers, Inc., Sales

Life Savers, Inc., which has just reported the drawing up of its 1926 budget calling for the expenditure of $1,250,000 in advertising alone, reports record sales for the first five months of this year. In a number of lines, the company states, its plants are at capacity. The advertising budget, it was pointed out, is correlated directly with the volume of sales and, by establishing a new high figure for 1926, serves as a barometer on sales growth of the company. Against the $1,250,000 appropriation for 1926 advertising, the company points out that in the nine years previous it had spent only $5,000,000 total in advertising.

Based on sales for the second quarter to date, the company forecasts a substantial increase over the first quarter, when unit sales ran 20 per cent. above the figure for the corresponding quarter of 1925. Net income for the first quarter of this year was $300,698 against $256,000 in 1925.

### General Motors Sales Gain

Retail sales by General Motors Corporation dealers in May totaled 141,651, against 136,643 in April and 106,051 in March. Each of these months established records compared with the same months in previous years. In the first five months of the year retail sales were 503,014, against 320,496 in the same period in 1925 and 315,084 in 1924.

Sales by the manufacturing divisions to dealers in May were 120,979 cars, against 122,742 in April and 113,341 in March and with 77,223 in May, 1925. For the first five months these sales totaled 524,707 cars, against 318,121 in 1925 and 320,115 in 1924.

### Moon Will Produce New Six

The Continental Motor Corporation has begun production on a special contract made with the Moon Motor Car Company of St. Louis calling for a light six-cylinder engine to be used in the new Moon model. This car, which will be in a $1,000 class, will be ready for quantity deliveries in July. The Moon Company has a heavy production schedule worked out for the last six months of the year, according to a statement made by Stewart MacDonald, President of the Moon Company.

### Northern States Power

Northern States Power Company in a statement issued to common stockholders, reports for the four months ended April 30, 1926, gross earnings of $9,737,555 and net earnings of $4,817,303 after allowing for operating expenses, maintenance and taxes. After making allowances for interest charges and preferred dividends there remained a balance of $1,534,635 for the period. For the twelve months ended April 30 last, after interest and preferred dividends, there remained a balance of $3,065,927 for the $1,546,199 common dividends, paid at the rate of 8 per cent. annually, leaving $1,519,727 for retirement reserves and surplus.

# News of Canadian Securities



THE annual report of Canadian Converters Company for the fiscal year ended April 30, 1926, revealed net earnings of $131,814, or 7.60 per cent. on the outstanding stock as compared with results equaling 7.24 per cent. last year. The balance sheet showed a favorable increase of $19,000 in working capital. An increase in the investment account also took place.

In his remarks to shareholders, the President, J. Harvey Roy, said in part:

"The improvement in business that began about the end of our previous fiscal year was maintained throughout the year just ended, and, in spite of keen competition, has enabled the company to show somewhat better net results than during the preceding year."

In discussing the report, the President stated that, while no boom is in prospect, a continuation of the moderate improvement is reasonably to be expected.

### Bank of Montreal Crop Report

The work of seeding grains has been completed by the Prairie Provinces of Canada in preparation for the 1926 grain crop, from which Canada expects again to augment her national prosperity, according to the crop report just compiled by the Bank of Montreal. This report is based on communications received from branches of the bank which are maintained in all the principal cities and towns in Canada and Newfoundland. Following is a summary of these reports prepared by the Bank of Montreal which with assets of over $700,000,000 rates as one of Canada's strongest financial organizations.

"Seeding of all grains in the Prairie Provinces has now been practically completed, wheat is well rooted and is coming along satisfactorily, but a good rain is necessary in some districts and would be welcomed everywhere. There has been some damage from high winds. In Quebec Province adverse weather conditions have delayed operations two to four weeks and seeding is still in progress. In Ontario conditions are good despite the absence of seasonably warm weather. In the Maritime Provinces the much delayed seeding is now general. In British Columbia the state of hay and tree fruits is better than average."

### Pacific Burt Company

INCOME ACCOUNT.
Years ending March 31.

| | 1926. | 1925. |
|---|---|---|
| Net profits | $198,380 | $197,161 |
| Depreciation | 72,196 | 67,707 |
| Patents | 12,552 | 12,552 |
| Stock purc. fund | 2,000 | 2,533 |
| Net earnings | $111,632 | $114,369 |
| Pref. dividends | 45,206 | 45,206 |
| Comm. dividends | 39,252 | 39,252 |
| Surp. before taxes | $27,174 | $29,911 |
| Prev. surp. | 206,538 | 195,748 |
| | $233,712 | $225,659 |
| Less taxes | 14,902 | 19,122 |
| Bal. forward | $218,810 | $206,537 |

WORKING CAPITAL.

| | | |
|---|---|---|
| Current assets | $737,176 | $671,267 |
| Current liabilities | 251,014 | 207,815 |
| | $486,162 | $463,452 |

BALANCE SHEET.

Assets.

| | | |
|---|---|---|
| Land-buildings | $144,581 | $142,429 |
| Plant | 732,022 | 704,567 |
| Investments | 2,541 | 2,540 |
| Patents, good-will | 853,462 | 865,434 |
| Unused cash bal, in sinking fund | 594 | ..... |
| Merchandise | 303,095 | 291,003 |
| Receivables | 334,990 | 304,896 |
| Cash | 71,953 | 56,418 |
| Prepaid expenses | 27,136 | 18,948 |
| | $2,470,377 | $2,386,237 |

Liabilities.

| | | |
|---|---|---|
| Capital stock— | | |
| Preferred | $645,800 | $645,800 |
| Common | 654,200 | 654,200 |
| 1st mt. 6½% bonds | 323,500 | 350,000 |
| Accts. bills payable | 219,386 | 175,325 |
| Bond int. payable | 10,513 | 11,375 |
| Pf. divs. payable | 11,301 | 11,301 |
| Com. divs. payable | 9,813 | 9,813 |
| Res. for depreciation | 377,054 | 321,885 |
| Surplus | 218,808 | 206,537 |
| | $2,470,377 | $2,386,237 |

### City of Toronto Harbor Bonds

Offering was made this week at 95 to yield over 4.83 per cent. of $2,000,000 City of Toronto, Canada, guaranteed 4½ per cent. gold bonds by Dillon, Read & Co., Wood, Gundy & Co., Inc., and the Dominion Securities Corporation, Ltd. These bonds have been issued by the Toronto Harbor Commissioners who were authorized in 1913 by the City of Toronto to issue $25,000,000 such bonds for harbor improvement purposes. The bonds are unconditionally guaranteed by the City of Toronto.

In connection with Toronto's plan for harbor financing, the bankers state that a sinking fund sufficient to retire 50 per cent. of the issue by maturity has been set aside annually commencing Sept. 1, 1918, under which bonds are purchased annually in the open market up to 105 and interest, and, if not so obtainable, are called by lot at that price. Up to June 10 last $1,852,000 par value of these bonds had been purchased and cancelled in this way.

### Barcelona Traction Earnings

| | 1926 Pesetas. | 1925 Pesetas. | Inc. Pesetas. |
|---|---|---|---|
| April— | | | |
| Gross | 7,443,414 | 7,056,756 | 386,658 |
| Operating exp. | 2,557,506 | 2,455,316 | 102,190 |
| Net earn. | 4,885,908 | 4,601,440 | 284,468 |
| 4 mos. end. April 30— | | | |
| Gross | 31,965,573 | 30,142,528 | 1,823,045 |
| Net earn. | 21,645,687 | 20,758,250 | 887,437 |

### Dominion Stores Company, Ltd., Sales Increase

For the month of May, 1926, sales of the Dominion Stores Company, Ltd., of Canada, were $1,445,538.24, as compared with sales of $1,122,300.64 for the corresponding period of 1925, an increase of $323,237.60, or 28.8 per cent. For the five months ended May 31 sales totaled $5,891,522.49, against $4,609,656.64 for the corresponding five months of 1925, an increase of $1,281,865.85, or 27.8 per cent.

During May twelve new stores were opened, bringing the total in operation to 411, as compared with 378 at the end of May, 1925. While the sales for the month of May show an increase of 28.8 per cent., the number of stores in operation at the end of the month show an increase of only 8.7 per cent., indicating that substantial increases in sales are being made by the old-established stores.

### Public Utility Earnings

WINNIPEG ELECTRIC.

| March— | 1925 | 1926 | Incr. |
|---|---|---|---|
| Gross earn. | $474,448 | $481,795 | $7,347 |
| Expenses | 319,870 | 309,382 | *10,488 |
| Net earn. | $154,578 | $172,413 | $17,835 |
| Aggr. gross from Jan. 1 to end of March | $1,439,115 | $1,453,826 | $14,711 |
| Aggr. net from Jan. 1 to end of March | 491,745 | 546,275 | 54,530 |

*Decrease.

CAN. WESTERN NATURAL GAS.

| | 1925 | 1926 | Decrease |
|---|---|---|---|
| January | $163,953 | $138,443 | $25,510 |
| February | 171,679 | 126,850 | 44,829 |
| March | 148,335 | 111,770 | 36,565 |
| Aggr. earn. from 1st Jan. to 31st March | $483,937 | $377,063 | $106,904 |

DIVIDEND.




MIDDLE WEST UTILITIES COMPANY

*Notice of Dividend on Preferred Stock*

The Board of Directors of Middle West Utilities Company has declared the regular quarterly dividend of One Dollar and Seventy-Five Cents ($1.75) upon each share of the outstanding Preferred Capital Stock, payable July 15, 1926, to all Preferred stockholders of record on the Company's books at the close of business at 5:00 o'clock P. M., June 30, 1926.

EUSTACE J. KNIGHT,
Secretary

ADVERTISEMENTS. ADVERTISEMENTS. ADVERTISEMENTS.

# OPEN MARKET—FOREIGN SECURITIES

*The quotations below are submitted by the firms whose key numbers appear before each security.*
Quotations are as of the Wednesday before publication.

## GOVERNMENT—BONDS

### ARGENTINA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Argentine small unlisted 5s,'45 | 88 | 90 |
| | Argentine Recis. 5, 1945 | 77 | 79 |
| 9 | Argentine 1909 £20 5s, small | 88 | .. |
| 9 | Do large | 89¼ | 89⅝ |

### AUSTRIA:

| | | | |
|---|---|---|---|
| 3 | Austrian 6s, 50-year (per kr. 1,000,000) | 8½ | 10½ |
| 14 | Do | 8½ | 10⅞ |
| 3 | Do 6% Treas. (kr. 1,000,000) | 11 | 15 |

### BELGIUM:

| | | | |
|---|---|---|---|
| 4 | Belgian Govt. restor'n 5s,'19 | 14½ | 16 |
| | Do premium | 14½ | 17 |

### BRAZIL:

| | | | |
|---|---|---|---|
| 3 | Brazilian Govt. 4s, 1889 (stg.) | 54½ | 55½ |
| 4 | Do | 54⅝ | 55⅞ |
| | Do 4s, 1910 (pounds) | 53½ | 55⅞ |
| | Do Rescis. 4s, 1900 (stg.) | 57 | 59 |
| 3 | External, 1900, 4% | 57½ | 58½ |
| | Do 4½s, 1883 (pounds) | 64 | 66 |
| | Do 4½s, 1888 | 62 | 64 |
| | Do 1913 | 65½ | 66½ |
| 4 | Do 5s, 1895 (pounds) | 66¾ | 67 |

### CHILE:

| | | | |
|---|---|---|---|
| | Chilean 1st 5s, 1911 | 80 | 83 |

### COLOMBIA:

| | | | |
|---|---|---|---|
| | Colombian Govt. 6s (external, 1916-17) (sterling) | 82½ | 84½ |

### COSTA RICA:

| | | | |
|---|---|---|---|
| | Rep. of Costa Rica 5s, 1911 (sterling and U. S. $) | 68 | 70 |

### CUBA:

| | | | |
|---|---|---|---|
| | Cuban Port 5s (Treas. loan of 1918-31) (U. S. $) | 95½ | 97½ |
| | Cuban 5s, 1905, internal loan | 94½ | 96½ |
| 9 | Do 4½s, 1949 | 91½ | 92 |

### CZECHOSLOVAKIA:

| | | | |
|---|---|---|---|
| 3 | Czech. Loan 6% (per kr. 1,000) | 21½ | 24½ |
| 3 | Czech. Prm. 4½s (per kr.1,000) | 25 | 27 |

### FINLAND:

| | | | |
|---|---|---|---|
| 3 | Finland 5½s (internal) (per finmarks 1,000) | 18½ | 22½ |

### FRANCE:

| | | | |
|---|---|---|---|
| 3 | French Govt. 4s,'17 (fcs.1,000) | 10½ | 11½ |
| 4 | Do | 11⅛ | 11⅞ |
| 3 | Do 5s (Vict.) (per fcs. 1,000) | 13½ | 14½ |
| 3 | French Prm. 5s,'20 (fcs.1,000) | 18½ | 19½ |
| 4 | Do | 19 | 20 |
| 3 | French 6s, 1920 | 16¾ | 17¾ |

### GERMANY:

| | | | |
|---|---|---|---|
| 3 | German Govt. W. L. 5s (per marks 1,000,000) | 925 | 975 |
| 14 | Do | 925 | 975 |
| 4 | Do | 925 | 975 |
| 3 | German Govt. W. L. 4 and 5%, 1922 | 5 | 7 |
| 14 | Do | 5 | 7 |
| 4 | Do | 5 | 7 |
| 3 | Prussian Consol. 3½s (per marks 1,000) | 88 | 93 |

### GREAT BRITAIN:

| | | | |
|---|---|---|---|
| 4 | British Nat. War 1927 5% | 103 | 105 |

### ITALY:

| | | | |
|---|---|---|---|
| 3 | Italian Govt. 5s, 1920 (Treas.) (per lire 1,000) | 35 | 36 |
| 3 | Italian Consol. War Loan 5s, 1918 (lire) | 33 | 34 |
| 4 | Do | 33½ | 34 |

## GOVERNMENT—BONDS—Continued

### JAPAN:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Japanese Govt. 4s, 1931 (small pieces), 1905 (U. S. and £) | 87½ | 88 |
| 9 | Do large | 89 | 89¼ |
| | Japanese 4s, 1910 (franc loan) | 65¼ | 65¾ |

### MEXICO:

| | | | |
|---|---|---|---|
| 4 | 1945 £100 and £200, 5% | 47½ | 48½ |
| 4 | 1945 £500 and £1,000, 5% | 47½ | 48½ |
| 4 | 1945 £20, 5% | 47⅞ | 48⅞ |
| 4 | 1954 £100 and £200, 4% | 31 | 32 |
| 4 | 1945 French issue (1910), 4% | 29½ | 30 |
| 4 | Do (large pieces) | 32 | 33 |
| 9 | Do | 32¾ | 33 |
| 4 | Irrigation 4½%, 1943 | 37 | 38 |
| 9 | Do 5s, 1899 | 47¼ | 48 |
| 4 | Mexican Govt. Ctf. A | 15 | 15½ |
| 4 | Do Ctf. B | 4¼ | 4½ |
| 4 | Do 20-yr. scrip, 3% | 16 | 19 |
| 9 | Do 5s, 1899 | 47¼ | 48 |
| 9 | Do 6s, 1923 (large pieces) | 49¾ | 50½ |
| 9 | Do 4s, 1904 | 31½ | 32 |
| 4 | Nat. Ry. P. L., 1957, 4½% | 20½ | 21½ |
| 4 | Nat. Ry. guaranteed, 1977, 4% | 24 | 26 |
| 4 | Silver, 3% | 7½ | 8½ |
| 4 | Silver, 5% | 12½ | 13½ |
| 4 | Treas., Series A, 6% | 49 | 50 |
| 4 | Nat. R. R. P. L., 1926, 4½% | 20½ | 21½ |
| 4 | Nat. R. R. general mortgage 1951, 4% | 19 | 20 |
| 4 | Nat. Ry. 2-year notes | 25 | 27 |
| 4 | Nat. Ry. 3-year notes | 34 | 35 |
| 4 | Vera Cruz & Pacific 4½% | 29 | 31 |

### NORWAY:

| | | | |
|---|---|---|---|
| 3 | Norway 6s, 1920-70 (kroner) | 224 | 228 |
| 3 | Norway 6s, 1921-31 (per kr. 1,000) | 224 | 228 |
| 4 | Do | 226½ | 228½ |

### POLAND:

| | | | |
|---|---|---|---|
| 3 | Poland 6% ext., 1940 (in p. c.) | 61 | 63 |
| 14 | Do | 61 | 63 |
| 3 | Poland 5% (per 1,000 zloty) | 35 | 45 |

### RUMANIA:

| | | | |
|---|---|---|---|
| 3 | Rumanian Reconstruction 5s (lei 1,000) | 1½ | 2½ |
| 14 | Do | 1½ | 2½ |
| 4 | Do | 1½ | 2½ |

### RUSSIA:

| | | | |
|---|---|---|---|
| 3 | 4% rentes, 1894 (per 1,000 rubles) | 4¾ | 5⅝ |
| 14 | Do | 4¾ | 5⅝ |
| 3 | 5th War Loan 5½s | 2 | 2⅝ |
| 3 | 6th War Loan 5½s | 2 | 2⅝ |
| 14 | Do | 2 | 2⅝ |
| 3 | External 5½s | 12 | 13½ |
| 3 | External 5½s, C. D. | 12 | 13 |
| 3 | External 6½s | 13 | 14½ |
| 3 | External 6½s, C. D. | 12 | 13 |

## MUNICIPAL—BONDS

### AUSTRALIA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Brisbane 6½s, 1941 (sterling) | 101 | 105 |

### AUSTRIA:

| | | | |
|---|---|---|---|
| 3 | Vienna 5% | 8 | 10 |
| 14 | Do | 8 | 10 |
| 3 | Do 7% | 10 | 12 |
| 14 | Do | 10 | 12 |

## MUNICIPAL—BONDS—Continued

### BRAZIL:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Pelotas 5s, 1911, J. & D. (stg.) | 54 | 66 |
| | Sao Paulo 5s, 1907 | 68½ | 70½ |
| | Do 6s, 1943 | 85¾ | 86¾ |

### CZECHOSLOVAKIA:

| | | | |
|---|---|---|---|
| 3 | Carlsbad 4s | 12½ | 16 |
| 14 | Do | 12½ | 16 |
| 3 | Prague 4s | 16 | 18½ |
| 4 | Do | 16 | 18 |

### GERMANY:

| | | | |
|---|---|---|---|
| 3 | Berlin 1882-1915 pre-war (1,000 mks.) | 5⅝ | 6⅝ |
| 4 | Do | 5⅝ | 6⅝ |
| 3 | Berlin 4s, 1919 (1,000 mks.) | 2⅞ | 2⅝ |
| 4 | Do | 2½ | 2⅝ |
| 3 | Berlin 1914-1915 (1,000 mks.) | 5⅝ | 6⅝ |
| 4 | Do | 5⅝ | 6⅝ |
| 3 | Bremen pre-war | 3⅝ | 4⅜ |
| 4 | Do | 3⅝ | 4⅜ |
| 3 | Coblenz 1897-1910 (1,000 mks.) | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Cologne 1912 (1,000 mks.) | 5½ | 7½ |
| 14 | Do | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Dresden 1875-1913 (1,000 mks.) | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Duesseldorf pre-war (1,000 mks.) | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Essen 1894-1913 (1,000 mks.) | 5½ | 7½ |
| 14 | Do | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Frankfort pre-war(1,000 mks.) | 7 | 9 |
| 4 | Do | 7 | 9 |
| 3 | Frankfort 1916-18 (1,000 mks.) | 2½ | 4 |
| 4 | Do | 2½ | 4 |
| 3 | Hamburg pre-war (1,000 mks.) | 2¾ | 2¾ |
| 14 | Do | 2¾ | 2¾ |
| 4 | Do | 2¾ | 2¾ |
| 3 | Hamburg 4½s, 1919 (per mks. 1,000,000) | 130 | 150 |
| 4 | Do | 130 | 150 |
| 3 | Hamburg 1919, small (1,000 mks.) | .25 | .45 |
| 4 | Do | .25 | .45 |
| 3 | Leipsic pre-war 4s (1,000 mks.) | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Munich pre-war (1,000 mks.) | 8 | 9½ |
| 4 | Do | 8 | 9½ |
| 3 | Nurnburg pre-war(1,000 mks.) | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |
| 3 | Stuttgart 1901-1912(1,000 mks.) | 5½ | 7½ |
| 14 | Do | 5½ | 7½ |
| 4 | Do | 5½ | 7½ |

### URUGUAY:

| | | | |
|---|---|---|---|
| 9 | Uigawa 7s, 1945 | 93¼ | 94¼ |

## RAILROAD—BONDS

### CUBA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Central Pac. R. R. European 4s, 1943 | 72½ | 74½ |
| 7 | Cuban Northern Ry. 6s, 1966 | 96 | 98 |

## INDUSTRIAL AND MISCELLANEOUS —BONDS

### CUBA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 7 | Cuba Co. deb. 6s, 1955 | 95 | 100 |

### CZECHOSLOVAKIA:

| | | | |
|---|---|---|---|
| 3 | Royal Bank of Bohemia 4½s | 22 | 25 |
| 14 | Do | 22 | 25 |
| 4 | Do | 26 | 28 |

## INDUSTRIAL AND MISCELLANEOUS —BONDS—Continued

### GERMANY:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 3 | A. E. G. pre-war | 22½ | 24 |
| 4 | Do | 22½ | 24 |
| 3 | A. E. G. 1919 (per mks. 1,000) | 2½ | 2½ |
| 4 | Do | 2½ | 2⅝ |
| 3 | Badische Anilin pre-war | 25 | 29 |
| 4 | Do | 25 | 29 |
| 3 | Badische Anilin, 1919 | 8½ | 10 |
| 14 | Do | 8½ | 10 |
| 4 | Do | 8½ | 10 |
| 3 | H. A. P. A. G. 4½s | 27½ | 29½ |
| 4 | Do | 27½ | 29½ |
| 3 | Krupp, 1921 | 1⅞ | 1⅞ |
| 4 | Do | 1⅞ | 1⅞ |
| 3 | Krupp, 1st series, 1908 | 21 | 23 |
| 4 | Do | 21 | 23 |
| 3 | Krupp, 2d series, 1908 | 3⅜ | 3¾ |
| 4 | Do | 3⅜ | 3¾ |
| 3 | Neckar 5s (per marks 1,000) | ⅜ | 1⅛ |
| 4 | Do | ⅜ | 1⅛ |
| 3 | North German Lloyd 4½s | 24½ | 26½ |
| 4 | Do | 24½ | 26½ |
| 3 | Thyssen 4½s (per mks. 1,000) | ⅝ | ⅞ |
| 4 | Do | ⅝ | ⅞ |

## INDUSTRIAL AND MISCELLANEOUS —STOCKS

### AUSTRIA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 3 | Styrian Water Power | .03 | .06 |
| 14 | Do | .03 | .06 |

### HUNGARY:

| | | | |
|---|---|---|---|
| 3 | Rima Murany Steel ex. coup. | 1.20 | 1.50 |
| 4 | Do | 1.20 | 1.50 |

### GERMANY:

| | | | |
|---|---|---|---|
| 3 | A. E. G. com. ex. div. | 28½ | 29½ |
| 4 | Do | 28½ | 29½ |
| 3 | Badische Anilin com. | 108 | 114 |
| 4 | Do | 108 | 114 |
| 3 | Daimler Motors | 8½ | 9½ |
| 4 | Do | 8½ | 9½ |
| 3 | Deutsche Werke | 8⅝ | 9⅜ |
| 4 | Do | 8⅝ | 9⅜ |
| 22 | Leonard Tietz A. G. | 19½ | 21 |

## BANK—STOCKS

### AUSTRIA:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 3 | Austrian Discount Co. | 3¼ | 4¼ |
| 14 | Do | 3⅞ | 4⅞ |
| 4 | Do | 3⅞ | 4⅞ |
| 3 | Bodencredit | 1⅞ | 2⅜ |
| 14 | Do | 1⅞ | 2⅜ |
| 4 | Do | 1⅞ | 2⅜ |
| 3 | Credit Anstalt | 1⅝ | 1⅞ |
| 14 | Do | 1⅝ | 1⅞ |
| 4 | Do | 1⅝ | 1⅞ |
| 3 | Mercurbank | .90 | 1.20 |
| 4 | Do | .90 | 1.20 |
| 3 | Wiener Bank Verein | 1.30 | 1.50 |
| 4 | Do | 1.30 | 1.50 |

### GERMANY:

| | | | |
|---|---|---|---|
| 4 | Barner Bank Verein | 20 | 21½ |
| 3 | Commerz und Privatbank ex div. | 15 | 16½ |
| 4 | Do | 15 | 16½ |
| 3 | Deutsche Bank ex div. | 32 | 33 |
| 4 | Do | 32 | 33 |
| 3 | Disconto Gesellschaft Bank ex div. | 46¼ | 47½ |
| 3 | Dresdner Bank ex div. | 21½ | 22⅝ |
| 14 | Do ex div. | 21½ | 22⅝ |
| 4 | Hamburg Vereinsbank | 12½ | 13½ |

# OPEN MARKET—DOMESTIC SECURITIES

## PUBLIC UTILITY—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Adirondack Pr. & Lt. 6s,'50 | 106 | 107 |
| | American Gas & Elec. 6s,2014 | 100½ | 101¼ |
| | Appalachian Pow. 1st 5s,'41 | 100½ | 101½ |
| | Arkansas Lt. & Pow. 6s, 1954 | 100½ | 102⅛ |
| | Do 1st 6s, 1945 | 103½ | 105 |
| | Associated G. & El. 6½s,1954 | 103 | .. |
| | Central Pow. & Lt. 6½s, 1952 | 106½ | 107 |
| 6 | Cities Service Co. deb B | 192 | .. |
| 6 | Do deb D | 104¾ | .. |
| 6 | Do deb E | 109 | .. |
| | Cleve. Elec., Ill. 5s, 1939 | 103½ | .. |
| | Colorado Pow. 1st 5s, 1963 | 98½ | 100 |
| | Columbus El. Pow. 6s, 1947 | 103 | .. |
| | Connecticut Pow. 5s, 1963 | 102 | 104 |
| | Continental Gas & El. 5s, '27 | 100 | .. |
| | Do 6s, 1947 | 102¼ | 103 |
| | Do 7s, 1954 | 106½ | .. |
| | Do 6½s, 1934 | 102½ | 102⅞ |
| | Cons. Gas, N. J., 5s, 1936 | 98 | .. |
| | Do 5s, 1965 | 92 | .. |
| | Galveston-Houston 5s, 1954 | 97 | 71 |
| | Houston Elec. 1st 6s, 1935 | 90 | 92 |
| | Interstate Pow. 6s, 1944 | 99 | .. |
| | Do 7s, 1934 | 100 | 102½ |
| | Louisiana Pow. 1st 6s, 1944 | 102 | 105 |
| | Louisville G. & El. 5½s, 1954 | 103½ | .. |
| | Do 5s, 1952 | 96⅞ | 100 |
| | Do 6s, 1937 | 101 | .. |
| | Louisville Light 1st 5s, 1953 | 100 | .. |
| | Mississippi Riv. Pow. 5s, '51 | 100 | 100½ |
| | Mississippi Valley 6s, 1947 | 91 | 94 |
| | Mountain States 1st 5s, 1938 | 93 | .. |
| | Do 1st 6s, 1938 | 100½ | 102½ |
| | National Pub. Serv. 6½s, 1955 | 96 | 98½ |
| | National Pow. & Lt. inc 7s | 103¼ | 104¼ |
| | No. Carolina Pub. Ser. 5s,'34 | 93 | 94 |
| | Northern Ohio Pow. 7s, 1935 | 93½ | 95 |
| | Northern Texas Elec. 5s, 1940 | 70 | 75 |
| | Pacific Gas & El. ref. 6s, 1941 | 107 | 108 |
| | Do 5½s, 1952 | 100⅝ | 104½ |
| | Savannah El. & Pw. 7½s, 1941 | 106½ | .. |
| | Seattle Elec. 5s, 1929 | 100 | 100⅝ |
| | Do 1st 5s, 1930 | 100¼ | .. |

## PUBLIC UTILITY—BONDS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | St. Paul Gas Light 5s, 1944 | 100½ | 101½ |
| | Do gen 5½s, 1954, B | 102 | .. |
| | Do 6s, 1952, A | 104 | .. |
| | Shawinigan Wat. & Pw. 5s,'34 | 100⅝ | 101¾ |
| | Do 5½s, 1950 | 104⅝ | 105½ |
| | Do 5½s, 1954 | 104 | 105 |
| | Sierra-San Fran Pw. 2d 5s,'49 | 82½ | 84 |
| | So. Jersey G. & El.&Tr. 5s,'53 | 101½ | 102½ |
| | Tampa Elec. 5s, 1933 | 99 | .. |
| | West. States Gas & El. 5s,'41 | 99 | .. |
| | Wisconsin-Minn. L. & P. 5s'44 | 97½ | 99 |
| | Wisconsin Pub. Ser. 1st 5s,'54 | 99 | 100 |
| | Do 1st & ref. 6s, 1952 | 101 | 102 |

## RAILROAD—BONDS.

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | B. & O. T. C. 4s, 1959 | 79 | 81 |
| | C. C. C. & St. Louis 5s, '63 | 103 | 104 |
| | Can. Pac. deb. 4s, 1952 | 85 | 86 |
| | Chi. & East Ill. 5s, 1951 | 78 | 79 |
| | Fla. East Coast 5s, 1974 | 100 | 101 |
| | Hudson & Man. rfd. 5s, 1957 | 96 | 98 |
| | Erie c. 4s, S. "D" 1953 | 80 | 82 |
| | N. Y. Cen. rfd. 5s, 2013 | 105 | 106 |
| | No. Pac. rfd. 5s, 2047 | 103 | 104 |
| | Pere Marquette 5s, 1956 | 103 | 104 |
| | So. P. S. Fr. Ter. 4s, 1950 | 86 | 88 |
| | St. Louis-San Fr. 4s, 1950 | 83 | 84 |

## RAILROAD EQUIPMENT—BONDS

The subjoined quotations, calculated on a percentage basis, are the average of the price for all maturities:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Atl. Coast L. 6s, 1927-35 | 5.05 | 4.90 |
| | Do 6½s, 1927-36 | 4.80 | 4.70 |
| | Balt. & Ohio 4½s, 5, 1926-41 | 4.70 | 4.55 |
| | Do 6s, 1927-35 | 5.05 | 4.95 |
| | Ches. & Ohio 5s, 1926-39 | 4.75 | 4.60 |
| | Do 5½s, 6½s, 1926-37 | 4.95 | 4.75 |
| | Do 6s, 1927-35 | 5.05 | 4.95 |

## RAILROAD EQUIPMENT—BONDS— Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Chi., M. & St. P. 5s, 5½s, 1926-40 | 5.20 | 5.90 |
| | Do 6s, 1927-35 | 5.45 | 5.20 |
| | Chic, R. I. & P. 4½s,5s, 1926-40 | 4.90 | 4.70 |
| | Do 6s, 1927-35 | 5.15 | 5.00 |
| | Chi., St. P., M. & O. 7s, 1927-31 | 5.10 | 4.85 |
| | C., C., C. & St. L. 5s, 1927-29 | 4.70 | 4.50 |
| | Do 6s, 1927-35 | 5.10 | 4.95 |
| | Col. & Southern 6s, 1927-35 | 5.15 | 5.00 |
| | Fruit Grow. Ex. 4½s, 5s, 5½s, 1926-41 | 5.10 | 4.75 |
| | Gt. North. Ry. 4½s, 5s, 1926-40 | 4.75 | 4.60 |
| | Do 6s, 1927-35 | 5.10 | 5.00 |
| | Hocking Valley 5s, 1927-38 | 4.80 | 4.65 |
| | Do 6s, 1927-35 | 5.10 | 4.95 |
| | Illinois Cent. 4½s, 5s, 1926-39 | 4.70 | 4.55 |
| | Do 5½s, 6½s, 7s, 1926-37 | 4.75 | 4.65 |
| | Do 6s, 1927-35 | 5.05 | 4.90 |
| | Kan. City South. 5½s, 1926-38 | 5.05 | 4.75 |
| | Do 6s, 1927-35 | 5.20 | 5.00 |
| | Long Island 5s, 6s, 1926-39 | 5.20 | 4.95 |
| | Mo., Kan. & Tex. 6s, 1927-35 | 5.25 | 5.05 |
| | N. Y. Central 4½s, 5s, 1926-40 | 4.70 | 4.55 |
| | Do 6s, 1927-35 | 5.05 | 4.90 |
| | Do 7s, 1927-35 | 4.80 | 4.70 |
| | N. Y., C.&St. L. 4½s,5s,'26-39 | 4.80 | 4.62 |
| | Norfolk & West. 4½s, 1926-35 | 4.62 | 4.50 |
| | Penn. R. R. 4½s, 5s, 1926-41 | 4.70 | 4.55 |
| | Do 6s, 1927-35 | 5.05 | 4.90 |
| | Reading Co. 4½s, 5s, 6s, '26-32 | 4.85 | 4.55 |
| | Southern Rwy. 4½s, 5s, '26-41 | 4.85 | 4.70 |
| | Do 5½s, 1926-37 | 4.90 | 4.75 |
| | Do 6s, 1927-35 | 5.10 | 4.95 |
| | Union Pacific 5s, 1927-37 | 4.70 | 4.55 |
| | Do 7s, 1927-35 | 4.80 | 4.70 |
| | Virginian Rwy. 4½s, 5s, '26-40 | 4.80 | 4.60 |
| | Do 6s, 1927-35 | 5.10 | 5.00 |
| | Wabash R. R. 6s, 1927-35 | 5.15 | 5.00 |
| | Do 4½s, 5s, 1926-40 | 4.90 | 4.75 |
| | West. Pacific 5½s, 1926-38 | 5.05 | 4.85 |
| | Wheel. & L. Erie 5s, 1927 | 4.70 | 4.45 |
| | Do 6s, 1927-35 | 5.30 | 5.10 |

## INDUSTRIAL AND MISC.—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Abitibi P. & P. Co., Ltd., gen. 6s, 1940 | 101¼ | 103¼ |
| | Adams Exp. Co. col. 4s, 1947 | 80 | 82 |
| | Andean Natl. Corp., Ltd., 6s, 1940 (with warr.) | 140 | 150 |
| | Do (without warrants) | 101¼ | 102 |
| | Biltmore-Commodore Hotels (N.Y.) 1st lshld. s. f. 7s,'34 | 99½ | 100¼ |
| | Charcoal I. Co. of Am. 8s, '31 | 40 | 43 |
| | Clyde S. S. Co. 1st 5s, 1931 | 98 | 100 |
| | Clyde S. S. Term. 1st 5s, '34 | 92 | 95 |
| | Consolidated Machine Tool 7s, 1942 | 66¼ | 68¼ |
| | Continental Mot. Cp. 6½s, '39 | 99 | 100 |
| | Crew Levick Co. 1st s. f. 6s,'31 | 99¼ | 100¼ |
| | Do notes 6%, 1928 | 96 | 98 |
| | Hale & Kilburn Cp. 1st 6s,'39 | 93 | 95 |
| | Harriman Bldg. 1st s.f. 6s,'58 | 97 | 99 |
| | Keystone Stl. & W. Co. 1st s. f. 8s, 1941 | 106½ | 109½ |
| | Lion Collars & Shirts 6½s, '42 | 30 | .. |
| | Norwalk Steel Co. 1st 4½s,'29 | 28 | 30 |
| | Ohio State Tel. Co.cons.5s,'44 | 101 | 102 |
| | Sen-Sen Chiclet Co. 1st s. f. 6s, 1929 | 96 | 98 |
| | South Penn Coll. 6s, 1944 | 72 | .. |
| | Stand. Plate Glass Co. notes 6s, 1930 | .. | 96 |
| | Woodward Iron 1st 5s, 1952 | 86 | 89 |
| | Wurlitzer (R.) Co. deb. 6s, '38 | 98 | 99 |

## FEDERAL LAND BANK BONDS

The securities listed below are interchangeable.

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | 5s, M. & N., May 1941-31 | 103⅝ | 104 |
| | 5s, M. & N., Nov., 1941-31 | 103⅝ | 104 |
| | 4¾s, J. & J., July, 1954-34 | 103⅝ | 104 |
| | 4¾s, J. & J., July, 1953-33 | 103⅞ | 103⅞ |
| | 4½s, J. & J., Jan., 1956-36 | 102⅝ | 102⅞ |

## Key and Index to Open Security Market

**2—Adams & Peck, 20 Exchange Place, N. Y.** Phone Bowling Green 5480.

**3—C. B. Richard & Co., 29 Broadway, N. Y.** Phone Whitehall 0500. *See Page* 843.

**4—Jerome B. Sullivan & Co., 42 B'way, N.Y.** Phone Hanover 0600. *See Page* 843.

**5—Edwin Wolfe & Co., 30 Broad St., N. Y.** Phone Hanover 2036. *See Page* 844.

**6—Henry L. Doherty & Co., 60 Wall St..N.Y.** Phone Hanover 1600. *See Page* 844.

**7—Farr & Co., 90 Wall St., N. Y.** Phone John 6428.

**8—John J. O'Kane Jr. & Co., 42 B'way,N.Y.** Phone Hanover 6320.

**9—Abraham & Co., 120 Broadway, N. Y.** Phone Rector 7200.

**10—Clarence Hodson & Co., Inc., 135 B'way, N. Y.** Phone Rector 2474.

**11—Dillon, Read & Co., 28 Nassau St., N. Y.** Phone John 3000.

**12—Minton & Minton, 30 Broad St., N. Y.** Phone Hanover 5585. *See Page* 844.

**13—Morton Lachenbruch & Co., 42 B'way, N. Y.** Phone Hanover 5600.

**14—Kaufman State Bank, 112-114 N. La Salle St., Chicago.** Phone Franklin 5722. *See Page* 843.

**16—American Founders Trust, 50 Pine St., N. Y.** Phone John 0606.

**17—J. S. Bache & Co., 42 Broadway, N. Y.** Phone Hanover 3600.

**20—Steelman & Berkins, 20 Broad St., N. Y.** Phone Hanover 7500.

**21—Gude, Winmill & Co., 11 Wall St., N. Y.** Phone Hanover 7520.

**22—Lehman Brothers, 16 William St., N. Y.** Phone Bowling Green 3700.

**24—McCann & Co., 50 Broad St., N. Y.** Phone Rector 8080. *See Page* 839.

**25—May & Co., 32 Broadway, N. Y.** Phone Hanover 1709.

**31—Seybolt & Seybolt, Inc., 387 Main St., Springfield, Mass.** Phone Walnut 1736.

**33—Booth, Snyder & Co., 32 Broadway, N. Y.** Phone Hanover 2560.

**35—Thomson, Fenn & Co., 56 Pearl St., Hartford, Conn.** Phone 2-4141.

**38—A. M. Kidder & Co., 5 Nassau St., N. Y.** Phone Rector 2780.

**44—Harvey Fisk & Sons, 120 Broadway.** Phone Rector 8080. *See Page* 844.

*W. O. Signifies Want Offer.*

ADVERTISEMENTS. ADVERTISEMENTS. ADVERTISEMENTS.

# OPEN MARKET—DOMESTIC SECURITIES

## FED. LAND BANK BONDS—Contd—

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | 4½s, J. & J., Jan., 1955-35 | 102⅜ | 102⅝ |
| | 4½s, J. & J., Jan., 1953-33 | 101⅞ | 102⅛ |
| | 4½s, M. & N., May, 1942-32 | 101⅛ | 102 |
| | 4½s, J. & J., Jan., 1943-33 | 101⅛ | 102 |
| | 4½s, M. & N., May, 1939-24 | 100½ | 100¾ |
| | 4½s, M. & N., Nov., 1937-22 | 100½ | 100 |
| | 4½s, J. & J., July, 1956-36 | 100⅝ | 100⅞ |

## REAL ESTATE—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 25 | Am. Bond & Mtg. Co. issues | | Interested |
| 25 | Commonwealth Bond Co. (all issues) | | Interested |
| 20 | Empire Bond & Mtg.Co. units. | 88 | 96 |
| 25 | G. L. Miller & Co. (all issues) | | Interested |
| 25 | Prudence Co. (all issues) | | Interested |
| 13 | S.W. Straus & Co. (all issues) | | Interested |
| 25 | Do | | Interested |

## INVESTMENT TRUST—BONDS

International Sec. Trust of America, secured series 6% gold bonds:

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 16 | Series A, June 1, 1923 | 101 | .. |
| 16 | Series B, June 1, 1933 | 100 | 102½ |
| 16 | Series C, June 1, 1943 | 100 | 102⅞ |
| 16 | Series D, 5%, 1933 | 96 | 98 |
| 16 | Series E, 5%, 1943 | 92½ | 94½ |

## INVESTMENT TRUST—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 16 | American Founders Trust (new units) ex. div | 74 | 76 |
| 16 | Do (old units) ex div | 122 | .. |
| 33 | Do | 123 | 130 |
| | Do 1st pf | .. | 45 |
| | Do 2d pf | .. | 24 |
| 33 | Do com. | 26½ | 29½ |
| 20 | Do | 27 | 31 |
| 33 | Do 7% pfd | .. | 46 |
| 20 | Do | 40 | 45 |
| 33 | Do 6% pfd | .. | 83 |
| 16 | Intl. Sec. Trust of Am. 7% pf. Series A | .. | 110 |
| 16 | Do com. ex div | 74 | .. |
| 33 | Do | 74 | .. |
| 16 | Do 6% pf | 94 | 96 |
| 16 | Do 7% pf | .. | 102½ |
| 16 | Do units ex. div | 138 | 138 |

## BANK—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | America | 355 | .. |
| | American Exch. Pacific | 435 | 445 |
| | Bank of U. S. | 305 | 315 |
| | Bowery & East River | 400 | 410 |
| | Bryant Park | 200 | 225 |
| | Butchers & Drovers ($100) | 175 | 180 |
| | Capitol National | 210 | 220 |
| | Chase National | 423 | 428 |
| | Chatham-Phenix | 360 | 370 |
| | Chemical National | 750 | 770 |
| | City National | 614 | 620 |
| | Colonial | 550 | .. |
| 24 | Coney Island | 298 | .. |
| | Corn Exchange | 585 | 610 |
| | Fifth Avenue | 2,200 | 2,500 |
| | First National | 2,550 | 2,600 |
| | Greenwich | 530 | 550 |
| | Harriman National | 550 | 575 |
| 33 | Liberty National | 154 | 158 |
| 20 | Do | 152 | 158 |
| | Park National | 490 | 500 |
| | Public | 555 | 565 |
| | Seaboard National | 590 | 610 |

## TRUST COMPANIES—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Bank of N. Y. & Tr. Co. | 605 | 620 |
| | Bankers Trust | 622 | 630 |
| | Brooklyn | 750 | 775 |
| | Central Union | 840 | 855 |
| | Empire | 347 | 352 |
| | Equitable Trust | 267 | 272 |
| | Farmers L. & Trust | 528 | 538 |
| | Fidelity | 285 | 295 |
| | Guaranty | 383 | 388 |
| | Irving-Columbia | 317 | 322 |
| | Manufacturers | 512 | 520 |
| | New York | 513 | 519 |
| | Title G. & Trust | 665 | 675 |

## INSURANCE—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 21 | American Surety | 170 | 175 |
| 21 | Assurance of Amer | 200 | 220 |
| 21 | Carolina Ins. | 27 | 31 |
| 21 | City of New York | 290 | 305 |
| 21 | Continental Insurance | 133 | 136 |
| 21 | Fidelity-Phenix | 187 | 191 |
| 21 | Franklin Fire | 170 | 180 |
| 21 | Glens Falls | 38 | 41 |
| 21 | Globe & Rutgers | 1,400 | 1,500 |
| 21 | Great American Insurance | 286 | 290 |
| 21 | Hanover Fire | 180 | 190 |
| 21 | Home | 346 | 351 |
| 21 | Niagara Fire | 222 | 232 |
| 21 | Northern Insurance | 265 | 275 |
| 21 | Pacific | 100 | 110 |

## INSURANCE—STOCKS—Continued—

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 21 | Stuyvesant | 215 | 225 |
| 21 | United States Fire | 135 | 145 |
| 21 | Westchester | 45 | 47 |

## SUGAR—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 7 | Central Aguirre Sugar Co. | 78 | 80 |
| 7 | Fajardo Sugar Co. com. | 133 | 136 |
| 7 | Federal Sugar Refining Co. | 40 | 50 |
| 7 | National Sugar Refining Co. | 104 | 105 |
| 7 | New Niquero Sugar Ref. Co. | 60 | 75 |
| 7 | Savannah Sug. Ref. Co. com. | 130 | 140 |
| 7 | Do pf | 109 | 113 |
| 7 | Sugar Estates of Oriente pf. | 55 | 65 |

## PUBLIC UTILITY—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| | Alabama Power pf. 7% | 117 | 118 |
| | American Public Util. | 70 | 80 |
| | Do prior 7% pf. | 88 | 92 |
| | Do partic. 6% pf. | 85½ | 88 |
| | American States Sec. "A" | 3½ | 3⅝ |
| | Do sec. "B" | 2⅝ | 3½ |
| 24 | Do warrants | ⅜ | ⅝ |
| | Arizona Power pf. | 20½ | 30 |
| | Do 7% pf. | 70 | 78 |
| | Ark. Cent. Pwr. 7% pf. | 98 | 100 |
| | Atlantic City Elec. 6% pf. | 97½ | 99 |
| | Asso. Gas & Elec. old pf. | 50 | 51 |
| | Do 6½% pf. | 91 | 95 |
| | Do 7% pf. | 97½ | 101½ |
| | Do 6% pf. | 83½ | 86½ |
| | Broad River Pwr. 7% pf. | 93½ | 96 |
| | Brooklyn Boro. Gas pf. | 51 | 52 |
| | Cent. Ill. Pub. Ser. 6% pf. | 89 | 92 |
| 6 | Cities Service Co. com. | 41⅜ | 42¼ |
| 6 | Do pf | 86⅝ | 86⅞ |
| 6 | Do bankers | 20½ | .. |
| 6 | Do preference "B" | 7⅜ | .. |
| | Columbus Ry. Pw. & Lt. | 85 | .. |
| | Do pf. A | 98 | 100 |
| | Do pf. B | 94 | 96 |
| | Commonwealth Edison | 139 | 141 |
| | Consolidated Gas (N. Y.) pf. | 58 | 59 |
| | Continental Gas & Elec. 7% | 130 | 140 |
| | Do partic | 97 | 98½ |
| | Do pf. 7% | 95¼ | 96 |
| | Consumers Pwr. pf. 6% | 97 | 99 |
| | Dallas Pow. & Lt. 7% pf. | 105 | 106 |
| | Dayton Pow. & Lt. 6% pf. | 100 | 101 |
| | Eastern States Pow. Corp. | 14 | 17 |
| | Do warrants | .. | 2 |
| | Do (without warrants) | 86 | 90 |
| | Eastern Texas Elec. 7% pf. | 103 | .. |
| | Elec. Investors 6% pf. | 89¼ | 91 |
| 6 | Empire Gas & Fuel pf. | 97 | 100 |
| | Fort Worth Pow. & Lt. 7% pf. | 107 | .. |
| | Gen. Gas & Elec. part. ctfs. | 8½ | 9 |
| | Ill. Pow. & Lt. 7% pr. | 97¼ | 99 |
| | Interstate Pwr. 7% pf. | 93 | 96 |
| | Louisville Gas & Elec. A. | 23¾ | 23⅞ |
| | Northern States Power pf. | 95 | .. |
| | Okla. Gas & Elec. pf. | 95 | 100 |
| | Ohio Pub. Svc. pf. | 98½ | 99½ |
| 6 | Public Svc. (Col.) pf. | 97 | 100 |
| | Puget Sd. Pw. & Lt. pf. 6% | 83 | 86 |
| | Do 7% pf. | 104 | 107½ |
| 8 | So. Cities Utilities pf. | 87 | 90 |
| 8 | Southern Utilities pf. | 87 | 89 |
| 13 | Do | 87¼ | 88¼ |

## INDUSTRIAL AND MISCELLANEOUS —STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 20 | Aeolian Co. 7% pfd | 77 | 85 |
| 38 | Am. Arch. Co. | 119 | 122 |
| 38 | Am. Book Co. | 136 | 139 |
| 24 | Anglo Chilean Nitrate | 19 | 23 |
| 20 | Bang Service Stations pfd. | 85 | 95 |
| 33 | Brotherhood Invest. Co. units. | 185 | 192 |
| 33 | Brotherhood Loco. Eng. Soc. of N. Y. | 142 | 152 |
| | Burden Iron pf. | 100 | 105 |
| | Byproducts Coke com. | 51½ | 53 |
| 13 | Cadet Knitting Mills | 2⅝ | 3½ |
| 8 | Canario Copper | ⅛ | 1 |
| 24 | Do | ⅛ | 1 |
| | Chestnut & Smith Corp. com. | 11 | 16 |
| | Clinchfield Coal Corp. com. 1½% | 32 | 34 |
| 20 | Coldak Corp., Class A | 6½ | 7½ |
| 20 | Columbia Phonograph | 47 | 50 |
| 13 | Crystal Oil Refining Co. com. | 8¼ | .. |
| 2 | Curtis Publishing Co. com. | 210 | 214 |
| 2 | Do pf. | 111½ | 112½ |
| 8 | Dayton Rubber units | 26 | 29 |
| 20 | Detroit Hotel Co., Class B. | 9 | 12 |
| 20 | Dickinson Cord Tire | 7 | 9 |
| 20 | Dictograph Prod. pfd. | 83 | 86 |
| 20 | Do com. | 3¾ | 4 |
| 8 | Digiorgio Fruit units | 48 | 51 |
| | Douglas Shoe pf. | 81 | 83 |
| 33 | Federal Match units | 15 | 20 |
| 33 | Flint Motors | 2 | 2¾ |
| 33 | Foulds Co. units | 85 | 95 |
| 8 | F. F. French Inv. units | 900 | 975 |
| 33 | Group No. 2 Oil Corp. | 2¾ | 3¼ |
| 24 | Group No. 1 Oil Co. | 6300 | 6800 |
| 8 | Do | 6000 | 7000 |

## INDUSTRIAL AND MISCELLANEOUS STOCKS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 24 | Group No. 2 Oil Co. | 3 | 3¼ |
| 8 | Do | 3 | 3⅜ |
| | Hale & Kilburn pf. | 15 | 18 |
| | Hercules Powder | 142 | 148 |
| | Do pf. | 111½ | 113½ |
| 24 | Houston Gulf | 6¾ | 7 |
| 20 | Hydro Refrigerator | 4 | 8 |
| | Ide (George P.) Co. | 1 | 4 |
| | Do 1st pf. | .. | 43 |
| 33 | Imperial Royalties pf. | .95 | 1.05 |
| 20 | Industrial Finance com. | 14 | 16 |
| 20 | Do pf | 94 | 97 |
| 20 | Industrial Acceptance pf. | 86 | 89 |
| 20 | Industrial Acceptance com. | 14 | 18 |
| 33 | Inter. Sec. Trust | 74 | .. |
| | International Silver | 90 | 91 |
| | Do pf. | 103 | 103½ |
| 20 | Jacob Dold Packing 6½% pf. | 28 | 31 |
| 8 | Kentucky Securities pf. | 80 | 82 |
| 20 | Macfadden Publications, Inc. | 3½ | 3½ |
| 24 | Magdalena Syndicate | 1½ | 1⅞ |
| 33 | Do | 1⅜ | 1⅝ |
| 33 | Metro 5c to 50c Stores pf. | 34 | 38 |
| 33 | Do, A, com. | 3 | 5 |
| 33 | Do, B, com. | 2 | 3½ |
| 33 | Miller Train Control | 2½ | 2⅝ |
| 8 | Do | 2½ | 2⅝ |
| 20 | Do | 2½ | 2¾ |
| 8 | Natl. Automatic Music. | 8½ | 9½ |
| 10 | Nat. Equitable Invest. units. | 30 | .. |
| 33 | N. Y. Mtg. units. | .. | W.O. |
| 44 | New York Steam com. | 102 | 112 |
| 20 | New York United Hotels pf. | 62 | 67 |
| | Niles-Bement-Pond Co. cum. pf. 6% | 70 | 75 |
| 33 | Roxy Theatre units | 22 | 26 |
| 33 | Do com | 6½ | 8½ |
| 8 | Serv-el Corp. of Del., new | 20 | 21½ |
| 24 | Shattuck Denn. Mining | 7 | 7¾ |
| 33 | Southern Baking | 185 | 192 |
| 38 | Superheater Co. com. | 143 | 146 |
| 8 | 1,010 5th Av. units. | 88 | 93 |
| 24 | Tentic Standard | 12½ | 14 |
| 8 | Texon Oil & Land | 2⅛ | 3¼ |
| 24 | Do | 3 | 3½ |
| 33 | Do | 3 | 3½ |
| | Thompson Starrett Co. com. | 138 | .. |
| | Do pf. | 103 | 117 |
| | Troy Laundry Machine com. | 34 | 36½ |
| | Do 8% pf. | 94 | .. |
| 24 | Union Oil of Del. | ⅛ | ⅛ |
| 24 | Williams (E. T.) Co. | .19 | .24 |
| 33 | Woodward Iron | 74 | 80 |

## RAILROADS—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 12 | Alabama Great So. ordinary | 107½ | 109½ |
| 5 | Do | 108 | 110 |
| 12 | Do pf. | 112 | 115½ |
| 5 | Do | 113 | 115 |
| 2 | Alabama & Vicksburg | 115½ | 118 |
| 2 | Albany & Susquehanna | 205 | 210 |
| 12 | Do | 207 | 212 |
| 2 | Beech Creek | 40 | 41 |
| 2 | Burlington, Cedar Rapids & Northern | 105 | 107 |
| 2 | Camden & Burlington Co. | 28 | 29 |
| 2 | Canada Southern | 60 | 61 |
| 12 | Do | 59 | 62 |
| 2 | Chicago, Burl. & Quincy | 181 | 184 |
| 12 | Do | 180 | 186 |
| 5 | Do | 180 | 190 |
| 2 | Chi., Ind. & Louis. com. | 94 | 96 |
| 2 | Clev., Cin., Chi. & St. L. pf. | 201 | 210 |
| 2 | Cleveland & Pittsburgh 4% | 41½ | 42 |
| 12 | Do | 41½ | 42⅛ |
| 5 | Do | 41⅞ | 42⅛ |
| 2 | Do 7% | 71½ | 72½ |
| 12 | Do | 71½ | 72 |
| 5 | Do | 71½ | 73 |
| 20 | Erie Rys. com. | 8¼ | 9¼ |
| 2 | European & North Am. | 88 | 90 |
| 2 | Ft. Wayne & Jackson pf. | 107 | 109 |
| 2 | Ga. R. R. & Banking | 208 | 210 |
| 2 | Ga., South. & Fla. R. R. com. | 155 | 160 |
| 2 | Do 1st pf. | 94 | 96 |
| 2 | Do 2d pf. | 160 | 170 |
| 2 | Hartford & Conn. Western | 25½ | 27½ |
| 2 | Ill. Central leased lines | 79 | 80½ |
| 12 | Do | 78¾ | 79¾ |
| 38 | Do | 79 | 83 |
| 5 | Joliet & Chicago | 128 | 135 |
| 2 | Kalamazoo, Allegan. & Grand Rapids | 105 | 108½ |
| 2 | Lack. R. R. of N. J. | 81½ | 83 |
| 2 | M., St. P. & S.S.M. leased line | 65½ | 66½ |
| 12 | Do | 65½ | 66¾ |
| 5 | Do | 65½ | 67 |
| 2 | Mobile & Birmingham pf. | 74 | 78 |
| 12 | Do | 75½ | 77½ |
| 5 | Do | 76 | 78 |
| 38 | Mobile & O. (So. Tr. Ctfs.) | 79 | 81 |
| 2 | Morris & Essex | 81½ | 83 |
| 12 | Do | 80 | 82 |
| 5 | Do | 81 | 83 |
| 12 | N. Y. & Harlem com. | 190 | 195 |
| 5 | Do | 180 | 190 |
| 2 | Do | 190 | 198 |
| 2 | N. Y., Lackawanna & West. | 104 | 106 |
| 12 | Do | 105 | 107 |
| 5 | Do | 104 | 108 |

## RAILROADS—STOCKS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 2 | Norfolk & Western Ry. pf. | 84 | 86 |
| 2 | North Carolina | 142 | .. |
| 2 | Northern Central | 81 | 82 |
| 12 | Do | 90½ | 92 |
| 38 | Northern R. R. of N. J. | 66 | 68 |
| 2 | Northern Securities Co. | 118 | 121 |
| 2 | Oswego & Syracuse | 30½ | 93 |
| 12 | Do | 90½ | 92 |
| 2 | Peoria & Bureau Valley | 117 | 119 |
| 2 | Pitts., Ft. W. & Chi. pf. | 145 | 147 |
| 12 | Do | 146 | 148 |
| 5 | Do | 145 | 148 |
| 5 | Do common | 138 | 142 |
| 2 | Pittsburgh & Lake Erie | 150 | 152 |
| 12 | Do | 149 | 152 |
| 5 | Do | 148 | 152 |
| 2 | Rensselaer & Saratoga | 124 | 126 |
| 12 | Do | 126 | 128 |
| 5 | Do | 123 | 127 |
| 2 | Southeastern Express | 99 | 101 |
| 2 | S. W. R. R. of Georgia | 99 | 102 |
| 2 | St. Louis Bridge 1st pf. | 114 | 116 |
| 5 | Do | 113 | 118 |
| 12 | Do | 116½ | 118½ |
| 2 | Do 2d pf. | 57 | 58 |
| 12 | Do | 57½ | 59 |
| 5 | Do | 56 | 59 |
| 2 | Tunnel R. R. of St. Louis | 114 | 116 |
| 12 | Do | 116½ | 118½ |
| 5 | Do | 113 | 118 |
| 2 | United N. J. R. R. & Canal | 207 | 209 |
| 12 | Do | 206½ | 208½ |
| 5 | Do | 203 | 207 |
| 2 | Utica, Chenango & Susq. | 119 | 121 |
| 38 | Do | 119 | 121 |
| 2 | Valley R. R. | 100 | 102 |
| 2 | Vicksburg, Shreveport & Pacific common | 96¾ | 97½ |
| 12 | Do | 96 | 97½ |
| 5 | Do | 96 | 97 |
| 2 | Do pf. | 97 | 98 |
| 12 | Vicksburg, Shreve. & Pac. pf. | 96¾ | 98 |
| 5 | Do | 96½ | 98 |
| 2 | Ware River | 124 | 128 |
| 2 | Warren R. R. | 70 | 71 |

## TELEPHONE AND TELEGRAPH—STOCKS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 38 | Am. Dist. Tel. of N. J. | 65 | 70 |
| 38 | Do pf. ex. div. | 107 | 109 |
| | Bell Tel. of Canada | 137 | .. |
| | Bell Tel. of Pa. 6½% pf. | 112¼ | 113¼ |
| 2 | Franklin Tel. | 41 | 43 |
| 38 | Gold & Stk. Tel. | 115 | 117 |
| | Mountain States Tel. & Tel. | 113 | 115½ |
| | New England Tel. & Tel. | 111 | 113 |
| | N. W. Bell Tel. 6½% pf. | 104½ | 106½ |
| | Ohio Bell Tel. | 109 | 111 |
| | Pacific & Alt. Tel. Co. | 17 | .. |
| 38 | Southern & Atlantic Tel. Co. | 21½ | 23 |
| | Southern New England Tel. | 150 | .. |
| | Southwestern Bell Tel. | 114½ | 115½ |
| | Wisconsin Tel. | 108 | 111 |

## HARTFORD, CONNECTICUT

### Industrial and Miscellaneous—Stocks

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 35 | American Hdw. Corp. ex div. | 83 | 85 |
| 35 | Bigelow-Hartford Carpet com | 83 | 85 |
| 35 | Colt's Patent Fire Arms Mfg. Co. ex div. | 27 | 28 |
| 35 | International Silver Co. pf. | 100 | 105 |
| 35 | Niles-Bement-Pond Co. com., new | 19 | 21 |
| 35 | Torrington Co. com. | 66 | 68 |

### Insurance—Stocks

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 35 | Aetna Casualty & Surety Co. ex. div. | 760 | 780 |
| 35 | Aetna Life Ins. Co. ex div. | 720 | 730 |
| | Do old stock | 717 | 725 |
| 35 | Do full paid receipts | 708 | 715 |
| 35 | Do par paid receipts | 550 | 565 |
| 35 | Aetna (Fire) Ins. Co. ex div. | 554 | 565 |
| 35 | Automobile Insurance | 290 | .. |
| 35 | Conn. Gen. Life Ins. Co. | 1,725 | 1,775 |
| 35 | Hartford Fire Ins. Co. ex div! | 513 | 525 |
| 35 | National Fire Insurance Co. | 730 | 750 |
| 35 | Phoenix Fire Ins. Co. ex div. | 575 | 590 |
| 35 | Travelers' Ins. Co. ex div. | 1,265 | 1,280 |

## SPRINGFIELD, MASS.

### Industrial and Miscellaneous—Stocks

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 31 | Berkshire Cotton Mfg. | 140 | 145 |
| 31 | Chapman Valve Mfg. Co. pf. | 103 | .. |
| 31 | Consol. Dry Goods Co. com. | 93 | 98 |
| 31 | Do pf. | 35 | 40 |
| 31 | Farr Alpaca | 165 | 170 |
| 31 | Fiberoid Corp. pf. | 89 | 92 |
| 31 | Indian Motocycle | 90 | .. |
| 31 | Milton Bradley Co. pf. | 103 | .. |
| 31 | Springfield Bank Stock | | W.O. |
| 31 | Springfield Fire & M. Ins. Co. | 450 | 460 |
| 31 | Springfield Gas Light Co. | 58 | 60 |
| 31 | Springfield Railways pf. | 55 | 60 |
| 31 | West Boylston Mfg. Co. pf. | 85 | 90 |

# OPEN MARKET—CANADIAN SECURITIES

## CANADIAN GOVERNMENT—BONDS

### EXTERNAL ISSUES.

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Dominion of Canada 4s, 1926 | 99¾ | 100 |
| 11 | Do 5½s, 1929 | 102⅝ | 102⅞ |
| 11 | Do 5s, 1931 | 101½ | 102 |
| 11 | Do 5s, 1937 | 103½ | 104 |
| 11 | Do 5s, 1952 | 104⅝ | 105¼ |

### INTERNAL ISSUES.

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Dominion of Canada 5½s, '27. | 101¼ | 101⅝ |
| 11 | Do 5s, 1928 | 100¼ | 100⅝ |
| 11 | Do 5½s, 1932 | 102⅝ | 103 |
| 11 | Do 5½s, 1933 | 105½ | 105⅝ |
| 11 | Do 5½s, 1934 | 103½ | 103⅝ |
| 11 | Do 5½s, 1937 | 108½ | 108⅝ |
| 11 | Do 5s, 1943 | 101⅜ | 102¼ |
| 11 | Do 4½s, 1944 | 96 | 96½ |

## CANADIAN PROVINCIAL—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Alberta 5½s, 1927 | 100½ | 101 |
| 11 | Do 5½s, 1928 | 101 | 101¼ |
| 11 | Do 5½s, 1933 | 102½ | 103¼ |
| 11 | Do 6s, 1930 | 103 | 103⅜ |
| 11 | Do 5s, 1939 | 100 | 100⅜ |
| 11 | Do 5½s, 1947 | 105⅜ | 106¼ |
| 11 | Do 5s, 1948 | 100½ | 101¼ |
| 11 | Do 5½s, 1952 | 106½ | 107¼ |
| 11 | British Colombia, 4½s, 1927 | 99 | 100 |

## CANADIAN PROVINCIAL—BONDS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Do 5s, 1939 | 100 | 100⅜ |
| 11 | Do 6s, 1941 | 110¼ | 111 |
| 11 | Do 5s, 1949 | 100½ | 101¼ |
| 11 | Manitoba 6s, 1930 | 103 | 103⅜ |
| 11 | Do 5½s, 1942 | 104½ | 105½ |
| 11 | Do 5s, 1944 | 101 | 102 |
| 11 | Do 6s, 1946 | 112 | 113 |
| 11 | Do 6s, 1928 | 101⅜ | 102¼ |
| 11 | New Brunswick 6s, 1928 | 101⅜ | 102¼ |
| 11 | Do 5½s, 1929 | 102 | 102⅝ |
| 11 | Do 6s, 1931 | 103¼ | 104⅜ |
| 11 | Do 4½s, 1935 | 98⅜ | 99½ |
| 11 | Do 5½s, 1939 | 103⅜ | 105 |
| 11 | Newfoundland 6½s, 1928 | 102⅝ | 103¼ |
| 11 | Do 6½s, 1936 | 108¼ | 109¼ |
| 11 | Do 5½s, 1939 | 102⅜ | 103¼ |
| 11 | Do 5½s, 1942 | 103¼ | 104¼ |
| 11 | Do 5½s, 1943 | 103¼ | 104¼ |
| 11 | Nova Scotia 6s, 1928 | 101⅜ | 102¼ |
| 11 | Do 6s, 1930 | 103¼ | 104¼ |
| 11 | Do 6s, 1936 | 107¼ | 108¼ |
| 11 | Ontario 6s, 1927 | 101¼ | 102 |
| 11 | Do 6s, 1928 | 101¼ | 102½ |
| 11 | Do 5½s, 1929 | 102 | 102⅜ |
| 11 | Do 5½s, 1937 | 104 | 105 |
| 11 | Do 5s, 1942 | 101¼ | 102¼ |
| 11 | Do 6s, 1943 | 111⅝ | 112½ |

## CANADIAN PROVINCIAL—BONDS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Do 5s, 1952 | 101⅜ | 102½ |
| 11 | Quebec 4½s, 1950 | 96½ | 97½ |
| 11 | Saskatchewan 6s, 1927 | 101¼ | 102 |
| 11 | Do 5s, 1932 | 100 | 100½ |
| 11 | Do 6s, 1938 | 107¼ | 109 |
| 11 | Do 5s, 1942 | 100¼ | 101 |
| 11 | Do 5½s, 1946 | 105⅝ | 107 |

## CANADIAN MUNICIPAL—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Greater Winnipeg Water Dist. 5s, 1929 | 99⅜ | 100½ |
| 11 | Do 6s, 1930 | 102⅜ | 103¼ |
| 11 | Do 5s, 1952 | 99¼ | 100½ |
| 11 | Montreal (Maisonneuve) 5½s, 1930 | 101¼ | 102¼ |
| 11 | Do 5½s, 1936 | 102⅜ | 103¼ |
| 11 | Do 5s, 1943 | 100¼ | 101 |
| 11 | Do 5s, 1954 | 100½ | 101½ |
| 11 | Do 5s, 1963 | 101¼ | 102¼ |
| 11 | Ottawa 5s, 1945 | 100 | 101 |
| 11 | Toronto 5s, 1935 | 99¾ | 100¾ |
| 11 | Do 6s, 1940 | 108½ | 110 |
| 11 | Toronto Harb. Com. 4½s, '53. | 93½ | 94½ |
| 11 | Winnipeg 5s, 1926 | 100 | 100⅜ |
| 11 | Do 6s, 1946 | 111½ | 113 |

## CANADIAN RAILROAD—BONDS—Continued

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Canadian North. Ry 4s, 1930. | 96⅛ | 96¾ |
| 11 | Do 4½s, 1935 | 97 | 97½ |
| 11 | Do 6½s, 1946 | 118⅛ | 118¾ |
| 11 | Do 7s, 1940 | 115½ | 116 |
| 11 | Canadian Nat. Rwy. (Can.) 4½s, 1930 | 99 | 99⅜ |
| 11 | Do 4½s, 1954 | 94½ | 95¼ |
| 11 | Do (Can.) 4½s, 1944 | 93½ | 94¼ |
| 11 | Do (Can.) 4s, 1927 | 99⅝ | 99¾ |
| 11 | Edmonton, Dunvegan, & B C. Ry. (Alberta) 4½s, 1944 | 93 | 94 |
| 11 | Gr. Trunk Ry. (Alb.) 4s, 1939 | 89¾ | 90½ |
| 11 | Do (Sask). 4s, 1939 | 90 | 91 |
| 11 | Do (Can.) 6s, 1936 | 107½ | 107⅝ |
| 11 | Do 7s, 1940 | 115¼ | 116 |
| 11 | Do 3s, 1962 | 68½ | 69½ |
| 11 | Do 4s, 1962 | 85½ | 86 |
| 11 | Great Northern Ry. 4s, 1934. | 90¾ | 91½ |

## MISCELLANEOUS—BONDS

| Key. | | Bid. | Offer. |
|---|---|---|---|
| 11 | Bell Tel. of Can. 5s, 1955 | 100⅜ | 101¼ |
| 11 | Rio de Janeiro T., L. & P Co. 5s, 1935 | 94¼ | 95 |

18 1926

# Index of Current Security Offerings

## BONDS

**Albany, N. Y., City of,** $2,345,000 g 4¼s, J & D, due June 1, 1927-1966, yield 3.50% to 3.95%, offered June 16. Estabrook & Co.; Hallgarten & Co.; W. A. Harriman & Co., Inc.; Robert Winthrop & Co. and Wm. R. Compton Co., N. Y.

**Alberta, Province of, Canda,** $1,000,000 (additional), g 4½s, J & J 15, due Jan. 15, 1946, offered June 9. Wood, Gundy & Co., Inc., N. Y.

**Anderson Co., Tenn.,** $85,000 school 5s, M & S, due March 1, 1936-1950, yield 4.60%, offered June 14. Rogers, Caldwell & Co., Inc., N. Y.

**Atlantic Co., N. J.,** $53,000 bld 4½s, J & D, due June 1, 1928-53, yield 4.20%, offered June 14. M. M. Freeman & Co., Philadelphia

**Bethune Manor Apts., Detroit,** $120,000 1st senior series g 6s, M & N, due May 1, 1928-1936, price 100, yield 6%, offered June 15. Guaranty Trust Co. of Detroit.

**Cavalier Hotel Corp., Virginia Beach, Va.,** $650,000 1st (closed) 10-yr g 6½s, J & J, due July 1, 1936, price 100, yield 6.50%, offered June 14. J. A. W. Inglehart & Co., Baltimore, and Trust Co. of Norfolk, Va.

**Cawthra Apts., Ltd., Toronto,** $425,000 1st (closed) 7s, J & D, due June 1, 1946, price 100, yield 7%, offered June 14. W. A. Mackenzie & Co., Ltd., Toronto.

**Central Illinois Public Service Co.** $1,230,000 1st & ref g 5s, Series "E," M & N, due May 1, 1956, price 96, offered June 14. Halsey, Stuart & Co., Inc., N. Y.

**Central Manhattan Properties, Inc.,** $2,100,000 sec s f g 5s, M & S, due March 1, 1946, per unit $1,000 (bond at 85 to yield 6.33% and 5 shares Class "A" at $30 per share to yield 7.20%), offered June 15. Edmund Seymour & Co., Inc., N. Y.; J. A. Ritchie & Co., Inc., Albany; Porter & Co. and Sawyer Bros., Inc., Boston.

**Cheltenham Township, Pa.,** $255,000 4½s, M & N, due Nov. 1, 1955, price 106.78, yield 4.10%, offered June 20. W. H. Newbold's Son & Co., Philadelphia.

**Chester Township, N. J.,** $250,000 impvt 5½s, J & D, due June 1, 1932-1936, yield 4.75%, offered June 14. M. M. Freeman & Co., Philadelphia.

**City Ice & Coal Co., Chicago,** $375,000 1st ser g 6½s, M & N, due Nov. 1, 1927-1937, yield 5.50% to 6.50%, offered June 10. Schultz Bros. & Co., Cleveland, and Westheimer & Co., Cincinnati.

**Colorado, State of,** $900,000 highway 5s, J & D, due June 1, 1943 and 1944 (opt. 1933), yield 4% to opt date, 5% thereafter, offered June 16. Barr Bros. & Co., Inc.; Blodget & Co., N. Y., and Boettcher & Co., Denver.

**Consumers Water Co.** $500,000 1st coll tr g 6s, Series "A," M & N, due May 1, 1946, price 98½, yield 6¼%, offered June 17. H. M. Payson & Co., Portland, Me., and G. L. Ohrstrom & Co., Inc., N. Y.

**Container Corp. of America** $5,000,000 1st s f 20-yr g 6s, J & D 15, due June 15, 1946, price 99, yield 6.08%, offered June 15. National City Co. and E. H. Rollins & Sons, N. Y.

**Davis Hotel, The, Chicago,** $2,500,000 1st ser s f 6½s, J & J, due July 1, 1929-1941, yield 6.15% to 6.50%, offered June 15. Greenebaum Sons Securities Corp., N. Y.

**Delaware Twp., N. J.,** $255,000 impvt 5s, J & D, due June 1, 1932 and 1936, yield 4.60%, offered June 16. M. M. Freeman & Co., Philadelphia.

**Dover, N. J., Town of,** $121,000 school dist 4½s, J & J, due July 1, 1928-1966, yield 4.30%, offered June 14. M. M. Freeman & Co., Philadelphia.

**Eyres Building, Seattle,** $240,000 1st ser g 7s, M & N, due May 1, 1928-1937, price par, yield 7%, offered May 25. W. D. Comer & Co., Seattle.

**Federal Land Bank** $30,000,000 4¼s, J & J, due July 1, 1956, redeemable 1936, price 101%, yield 4⅛% to 1936 and 4¼% thereafter, offered June 14. Alex Brown & Sons, Baltimore; Harris, Forbes & Co.; Brown Bros. & Co.; Lee, Higginson & Co.; National City Co. and Guaranty Co. of New York, N. Y.

**Fifth Avenue Hotel, N. Y.,** $2,080,000 5½% gtd Prudence ctfs, A & O, due April 1, 1929-1933, price 100, yield 5.50%, offered June 5. Prudence Co., Inc., N. Y.

**Fifth Avenue and Fifty-fifth St. Corp., N. Y.,** $1,800,000 1st leasehold s f g (closed) 6½s, J & D, due Dec. 1, 1945, price par, yield 6.50%, offered June 12. Dillon, Read & Co., N. Y.

**Haddon Twp., N. J.,** $100,000 water 4½s, due April 1 and Sept. 1, 1927-1965, price 100, yield 4.50%, offered June 14. M. M. Freeman & Co., Philadelphia.

**Hillsborough Co., Fla.,** $1,000,000 Northeast Tampa Road & Bridge dist g 6s, J & J, due July 1, 1928-1955, price 100, yield 6%, offered June 11. Geo. H. Burr & Co.; Austin, Grant & Co., Inc., and Guardian Detroit Co., Inc., N. Y.

**Honolulu, Hawaii, City and County of,** $1,000,000 public impvmt g 5s, J & D 15, due June 15, 1956 (optional 1946), yield 4.30%, offered June 17. Lee, Higginson & Co.; Old Colony Corp.; Barr Bros. & Co., Inc.; Edmunds Bros.; Graham, Parsons & Co., N. Y.; Second Ward Securities Corp., Chicago; The Herrick Co., Cleveland, and The Fletcher-American Co., Indianapolis.

**Hutchinson Ice Cream Co., Cedar Rapids,** $400,000 1st g 6s, J & D, due Dec. 1, 1927-1941, price par, yield 6%, offered June 10. Cedar Rapids Savings Bank & Trust Co.; Merchants National Bank; Peoples Savings Bank, Cedar Rapids, Iowa.

**Idaho, State of,** $500,000 3.70% tax anticipation notes, due June 30, 1927, yield 3½%, offered June 16. Hallgarten & Co., N. Y.

**International Salt Co.** $1,500,000 (additional) 1st & cons coll tr 50-yr g 5s, A & O, due Oct. 1, 1951, price 85, yield 6.18%, offered June 16. Marine Trust Co. of Buffalo; Manufactures & Traders Trust Co., Buffalo; O'Brian, Potter & Co.; Vietor, Common & Co., Inc., and Schoellkopf, Hutton & Pomeroy, Inc., Buffalo.

**Lake Charles, La.,** $110,000 public impvt 4¾s, M & N, due May 1, 1927-1966, yield 4.70%, offered June 15. Prudden & Co., N. Y.

**Lakewood Twp., N. J.,** $25,000 sewer g 5s, J & D, due June 1, 1933-1937, yield 4.50%, offered June 14. M. M. Freeman & Co., Philadelphia.

**Lefcourt Manhattan Bldg., N. Y. C.,** $3,200,000 1st fee ser g 5¾s, J & D 14, due Dec. 14, 1928 to June 14, 1941, yield 5.65% to 6%, offered June 15. S. W. Straus & Co., Inc., N. Y.

★**Lincoln Joint Stock Land Bank of Lincoln, Neb.,** $1,250,000 farm loan 4½s, J & J, due Jan. 1, 1966, optional 1936, price 101, yield 4.37% to 1936 and 4.50% thereafter, offered June 15. Brooke, Stokes & Co., Philadelphia; First National Corp. of Boston; Equitable Trust Co. of N. Y., Old Colony Corp., N. Y.; First Trust & Savings Bank and Central Trust Co. of Illinois, Chicago. See advertisement.

**Lincoln Public Service Co.** $1,500,000 1st & ref g 5s, Series "A," J & J, due Jan. 1, 1939, offered June 14. Estabrook & Co., N. Y.

**Lloyd & Casler, Inc.,** $700,000 1st (closed) ser 6½s, J & D, due Dec. 1, 1927, to June 1, 1944, price 100, yield 6.50%, offered June 1. California Co., Los Angeles.

**Loew's Chapel-State Theatre, Columbus, Ohio,** $540,000 1st leasehold g 6s, J & D 15, due June 15, 1929-1948, price 100, yield 6%, offered June 8. Huntington National Bank and Raymond T. Brower, Inc., Columbus.

**Long Beach, N. Y.,** $231,000 coup or reg grading & paving assessment g 6s, J & D, due June 1, 1927-1936, yield 4.50% to 5%, offered June 14. Fairservis & Co., N. Y.

**Longview, Wash.,** $908,699.57 local impvt dist No. 11 g 6s, M & N 27, due May 27, 1928, price 100, yield 6%, offered June 16. Halsey, Stuart & Co., Inc., N. Y.

**Maryland, State of,** $1,800,000 4½% ctfs of indebtedness, J & D 15, due June 15, 1929-1941, yield 3.75% to 3.95%, offered June 11. Alex Brown & Sons, Baltimore, and Harris, Forbes & Co., N. Y.

**Merced Irrigation District** $1,363,000 5½s, due 1953, 1954, 1965, 1966, price par, yield 5.50%, offered June 11. M. H. Lewis & Co.; Banks, Huntley & Co. and Shingle, Brown & Co., Los Angeles.

**"Miag" Mill Machinery Co., Germany,** $3,000,000 1st (closed) 30-yr s f g 7s, with stock purchase warrants, J & D, due June 1, 1956, price 92½, yield 7.65%, offered June 11. F. J. Lisman & Co., N. Y.

**Naylor Hotel Corp. and S. A. Naylor** $175,000 1st r e 6½s, offered June 8. North Texas Trust Co., Dallas.

**Nevada-California Electric Corp.** $23,000,000 1st trust g 30-yr 5s, Series of 1956, A & O, due April 1, 1956, price 95½, yield 5.30%, offered June 16. Spencer Trask & Co.; Blyth, Witter & Co., N. Y.; International Trust Co.; Boettcher & Co. and U. S. National Co., Denver.

★**New Brunswick, Province of, Canada,** $2,792,000 10-yr g 4¾s, J & D 15, due June 15, 1936, price 100, yield 4.75%, offered June 14. Equitable Trust Co. of N. Y.; Wood, Gundy & Co., Inc., N. Y. See advertisement.

**New Orleans, La.,** $800,000 g 4½s, J & J, due Jan. 1, 1930-1967, yield 4.25% to 4.30%, offered June 11. National City Co., N. Y.

**Newport News, Va., City of,** $2,400,000 water works 4¾s, J & J, due July 1, 1927-1961, yield 4.20% to 4.55%, offered June 11. Guaranty Co. of N. Y.; Wm. R. Compton Co.; Lehman Brothers; Eldredge & Co.; Ames, Emerich & Co.; Old Colony Corp.; Kountze Bros.; H. L. Allen & Co., Hannahs, Ballin & Lee, N. Y.; Northern Trust Co., Chicago, and Baker, Watts & Co., Baltimore.

**Oregon Pulp & Paper Co.** $1,000,000 1st ser g 6s, M & N, due May 1, 1927-1941, yield 5.50% to 6.10%, offered June 14. Minnesota Loan & Trust Co., Minneapolis, and Lumbermen's Trust Co., Portland.

**Pacific Coast Joint Stock Land Bank of Portland, Ore.,** $750,000 5s, J & J, due July 1, 1956, price 103½, yield 4.55% to 5%, offered June 11. White, Weld & Co., N. Y.

**Panama, Republic of,** $2,600,000 35-yr ext s f g 6½s, J & D, due June 1, 1961, price 103, yield 6.30%, offered June 15. Kissel, Kinnicutt & Co. and Bauer, Pond & Vivian, N. Y.

**Pascagoula, Miss.,** $103,000 sewer & paving 6s, J & D, due Dec. 1, 1929-1935, yield 4.80%, offered June 7. Moore, Hyams & Co., Inc., New Orleans.

**Paterson-Van Dyke Realty Co., Detroit,** $300,000 1st ser g 6s, M & N, due May 1, 1927, to Nov. 1, 1933, price par, yield 6%, offered June 4. Joel Stockard & Co. and Security Trust Co., Detroit.

**Peoples Telephone & Telegraph Co.** $400,000 1st s f g 6½s, M & N, due May 1, 1946, price 102¾, yield 6.25%, offered June 14. Rutter & Co., N. Y.

**Pleasantville, N. J.,** $230,000 school & impvt 5s, J & D, due June 1, 1929-1957, yield 4.40% to 4.50%, offered June 14. A. V. O'Brien & Co., N. Y.

**Portland Electric Power Co.** $3,750,000 (additional) 1st lien & ref g, Series C, 6½%, due 1951, M & N, due May 1, 1951, price 97, yield 5.70%, offered June 17. National City Co.; Halsey, Stuart & Co., Inc., N. Y.

**Produce Market Garage, Chicago,** $125,000 1st ser 6s, M & N 15, due May 15, 1927-1937, yield 5.80% to 6%, offered June 14. S. W. Straus & Co., Inc., Milwaukee.

**Public Service Corp. of New Jersey** $15,000,000 sec g bonds, 5½% series, due 1956, J & J, due July 1, 1956, price 99, yield 5.57%, offered June 16. Drexel & Co. and Bonbright & Co., Inc., N. Y.

## BONDS

**Reclamation Dist. No. 2047, Cal.,** $1,800,000 ser g 6s, J & J, due July 1, 1934-1942, price par, yield 6%, offered June 3. Clifford de Lorme & Co., San Francisco.

**Savannah Electric & Power Co.** $1,700,000 3-yr 5% g coup notes, J & D, due June 1, 1929, price 99¼, yield 5¼%, offered June 11. Stone & Webster, Inc.; Blair & Co., Inc.; Brown Bros. & Co.; Blodget & Co., N. Y.

**Service Warehouse, Inc., Detroit,** $190,000 1st leasehold s f g 6½s, M & N, due May 1, 1941, price 100, yield 6.50%, offered June 8. Fletcher American Co., Indianapolis.

**Schulco Co., Inc.,** $3,500,000 gtd s f g 6½s, J & J, due July 1, 1946, price 100, yield 6.50%, offered June 17. Lehman Bros. and Redmond & Co., N. Y.

**Southeastern Power & Light Co.** $12,500,000 (additional) 6% g debs, Series "A," M & S, due Sept. 1, 2025, price 95, yield 6.30%, offered June 15. Bonbright & Co., Inc., N. Y.

**Southern Connecticut Mortgage Co.** $1,000,000 25-yr gtd g 7s, Series "A," with profit sharing ctfs, M, J, S, D, due Dec. 1, 1950, price $125, offered June 7. Premier Guaranteed Mortgage Bond Corp., N. Y.

**Swingle Oil & Gas Co., Zanesville, Ohio,** $149,500 1st ser g 7½s, J & D, due June 1, 1928-1932, price par, yield 7.50%, offered June 12. Frank B. Bush & Co., Columbus.

**Tampa, Fla., City of,** $3,507,000 g 4¾s and 5s, J & J, due July 1, 1927-55 ($980,000 hospital 5s and $2,527,000 impvmt 4¾s), yield 4.15% to 5.40%, offered June 17. First National Bank; Hallgarten & Co.; B. J. Van Ingen & Co.; Blodget & Co.; Rogers Caldwell & Co., Inc., and J. G. White & Co., Inc., N. Y.

**Topeka, Kan.,** $250,000 school 4½s, due 1927-1946, yield 4% to 4.15%, offered June 14. A. B. Leach & Co., Inc., N. Y.

**Toronto (Canada) Harbor Commissioners** $2,000,000 s f g 4½s, M & S, due Sept. 1, 1953, price 95, yield 4.83%, offered June 15. Dillon, Read & Co.; Wood, Gundy & Co., Inc., N. Y., and Dominion Securities Corp., Toronto.

★**Touraine Hotel, Chicago,** $3,800,000 1st ser coup g 6½s, J & D, due Dec. 1, 1929-1941, price 100, yield 6.50%, offered June 16. Geo. M. Forman & Co., Chicago. See advertisement.

**Union, N. Y., Town of,** $588,000 Union Free School Dist. No. 1 coup g 4½s, J & D, due Dec. 1, 1929-48, yield 4.15%, offered June 17. George B. Gibbons & Co., Inc.; Remick, Hodges & Co.; Roosevelt & Son, N. Y.

**Virginia, Commonwealth of,** $3,978,800 g 4½% ctfs of indebtedness, J & J, due July 1, 1930-37, yield 3.90% to 4%, offered June 17. Guaranty Co. of N. Y. and First and Merchants National Bank, Richmond, Va.

**Wagner Malleable Iron Co., Decatur, Ill.,** $200,000 1st ser g 6½s, A & O, due April 1, 1927-1936, yield 5.75% to 6.50%, offered June 10. N. L. Rogers & Co., Inc., Decatur.

**Wisconsin Power & Light Co.** $1,000,000 1st lien & ref g 5s, Series "E," M & N, due May 1, 1956, price 95, yield 5.33%, offered June 10. Hill, Joiner & Co., Inc.; Halsey, Stuart & Co., Inc., and Paine, Webber & Co., Chicago.

**Wolverine Tube Co.** $500,000 1st conv 6s, Series "A," J & D, due June 1, 1936, price par, yield 6%, offered June 6. Merrill, Lynch & Co. and Guardian Trust Co., Detroit.

**Yakima, Wash.,** $350,000 gen oblig coup 4½s, M & N, due May 1, 1928-1951, yield 4.25% to 4.43%, offered June 4. John E. Price & Co.; Carstens & Earles, Inc., and Ferris & Hardgrove, Seattle.

## STOCKS

**Caulders Creameries, Ltd.,** $200,000 7% partic cum pf, offered June 4. Caulders Creameries, Ltd., and Nay & James, Regina, Sask.

**Consolidated Realty Co.** 15,000 shares 6% cum pf, M, J, S, D, par $100, offered June 6. Consolidated Realty Co., Louisville, Ky.

**Ellwood Consolidated Water Co.** $125,000 7% cum pf, J, A, J, O, par $50, price par, yield 7%, offered June 9. Ellwood Consolidated Water Co., Ellwood City, Pa.

**Equitable Building Cd., Denver,** $200,000 7% cum pf, J, A, J & O, par $100, price $99, offered June 14. Otis & Co., Denver.

**Queen City Club, Cincinnati,** 500 equal shares of equitable ownership in land occupied by club, M, J, S, D 15, price $1,000 a share, yield 5.50%, offered June 9. Fifth-Third National Bank; Fourth & Central Trust Co.; Title Guarantee & Trust Co.; W. E. Hutton & Co.; Herrick Co., Cincinnati.

**27-43 East State St., Columbus, Ohio,** 850 equal shares of equitable ownership in fee simple land, dividends of $55 annually, price $1,010 a share, yield 5.40%, offered June 8. Huntington National Bank and Raymond T. Brower, Inc., Columbus.

**Von's, Inc.,** 1,500 shares $8 cum pf, no par, M, J, S & D, and 7,500 shares common, in units of 1 share pf and 5 shares common, at $162.50 per unit, offered June 9. Geo. H. Burr, Conrad & Broom, Inc., Seattle.

### Republic of Panama Offering

The Republic of Panama has raised a loan of $2,600,000 through New York bankers for the purpose of extending the Chiriqui Railroad to the Port of Armuelles, and for the construction of additional wharf facilities at that port. Kissel, Kinnicutt & Co. and Bauer, Pond & Vivian, underwrote the loan and made a public offering this week of thirty-five-year 6½ per cent. external sinking fund gold bonds at 103 and interest, to yield about 6.30 per cent. at the minimum redemption price. The bonds are a direct credit obligation of the republic and secured by a first charge on the net revenues derived from the railroad and wharf for which the loan was issued, from export duties and from the stamp tax. For the past six years the revenues derived from export duties and through the medium of the stamp tax averaged more than 3½ times the sinking fund and interest charges on the current loan.

ADVERTISEMENTS. ADVERTISEMENTS.

**$3,800,000**

**Touraine Hotel**

**First Mortgage 6½% Serial Coupon Gold Bonds**

**Dated, June 1, 1926**

**Maturing Serially 1929 to 1941**

These bonds will be issued by and are the direct obligation of the Schiller-Lake Shore Building Corp. and will be secured by a closed first mortgage on the land located on the northwest corner of Lake Shore Drive and Schiller Streets, Chicago, owned in fee, together with a twenty-one story modern high-class fireproof building known as the Touraine Hotel to be located thereon. These bonds are further secured by a first lien on the net earnings of the property. The net rental income based upon a very moderate rental schedule and after making due allowance for vacancies and losses in the collection of rents, and after deducting all maintenance and operating charges, including taxes and insurance, is estimated at $557,850 per annum, which would leave an annual income of more than $310,000 in excess of the highest annual interest requirements on this bond issue.

**George M. Forman & Co., Chicago**

★For further details see Index of Security Offerings.

**$2,792,000**

**PROVINCE OF NEW BRUNSWICK CANADA**

**Ten-Year 4¾% Gold Bonds Non-Callable**

**Dated June 15, 1926 Due June 15, 1936**

**Price 100 and Interest**

These bonds are direct and primary obligations of the Province of New Brunswick and are a charge upon the Consolidated Revenue Fund of the Province.

The Province of New Brunswick, with a population of 387,876, is one of the oldest Provinces in Canada, and is wealthy in natural resources. St. John, the leading city of the Province, is one of the two Canadian all-year Atlantic ports. New Brunswick's finances, due to conservative management, are in a strong position.

**The Equitable Trust Co. of New York** **Wood, Gundy & Co., Incorporated**

★For further details see Index of Security Offerings.

**$1,250,000**

**The LINCOLN JOINT STOCK LAND BANK**

**Lincoln, Nebraska,**

**4½% Farm Loan Bonds**

Dated January 1, 1926. Due January 1, 1966. Not Callable before January 1, 1936.

**Denominations of $1,000, $5,000 and $10,000 coupon and fully registered bonds, interchangeable. Interest payable January and July 1. Principal and interest payable at the office of the bank, The Equitable Trust Co. of New York and Central Trust Company of Illinois, Chicago.**

**Price 101 and Interest**

**To Yield 4.37% to Optional Date in 1936 and 4.50% thereafter.**

BROOKE, STOKES & CO.
THE FIRST NATIONAL CORPORATION OF BOSTON
THE EQUITABLE TRUST CO. OF NEW YORK
OLD COLONY CORPORATION
FIRST TRUST AND SAVINGS BANK, CHICAGO
CENTRAL TRUST CO. OF ILLINOIS

★For further details see index of Security Offerings.

# Business Statistics

## Transportation

| | | 1926. | Average 1921-25. | Per Cent. Departure From Aver. |
|---|---|---|---|---|
| Revenue car loadings— | | | | |
| All commodities | Week ended June 5 | 945,964 | 908,294 | + 4.1 |
| Grain and grain products | Week ended June 5 | 36,928 | 38,444 | — 3.9 |
| Coal and coke | Week ended June 5 | 166,649 | 157,421 | + 5.9 |
| Forest products | Week ended June 5 | 70,693 | 67,074 | + 5.4 |
| Manufactured products | Week ended June 5 | 583,247 | 559,990 | + 4.2 |
| All commodities | Year to June 5 | 21,870,278 | 19,315,788 | +13.3 |
| Grain and grain products | Year to June 5 | 941,378 | 929,516 | + 1.3 |
| Coal and coke | Year to June 5 | 4,321,518 | 3,890,176 | +11.1 |
| Forest products | Year to June 5 | 1,671,963 | 1,501,681 | +11.3 |
| Manufactured products | Year to June 5 | 13,777,966 | 11,851,721 | +16.3 |
| Freight car surplus | 4th quarter May | 257,956 | 278,766 | — 7.5 |
| Per cent. freight cars serviceable | May 15 | 93.0 | 89.1 | + 4.4 |
| Per cent. locomotives serviceable | May 15 | 84.1 | 78.6 | + 7.0 |
| Gross revenue | Year to May 1 | $1,971,315,128 | $1,859,439,520 | + 6.0 |
| Expenses | Year to May 1 | 1,553,569,136 | 1,544,347,904 | + 0.6 |
| Taxes | Year to May 1 | 117,878,916 | 100,651,076 | +17.1 |
| Rate of return on property investment— | | | Fair Return. | |
| Eastern District | Year to May 1 | 5.61 | 5.75 | — 2.3 |
| Southern District | Year to May 1 | 5.71 | 5.75 | — 1.7 |
| Western District | Year to May 1 | 3.50 | 5.75 | —39.1 |
| United States as a whole | Year to May 1 | 4.76 | 5.75 | —17.2 |

### SUMMARY OF IDLE CARS AND CAR LOADINGS
AMERICAN RAILWAY ASSOCIATION.

| | June 5. | May 29. | May 22. | May 15. | May 8. | May 1. |
|---|---|---|---|---|---|---|
| Car loadings | 945,964 | 1,081,164 | 1,039,385 | 1,030,162 | 996,527 | 995,641 |
| | May 14. | May 7. | Apr. 30. | Apr. 22. | Apr. 14. | Apr. 7. |
| Idle cars | 261,484 | 272,170 | 278,009 | 287,649 | 268,175 | 275,998 |

### GROSS RAILROAD EARNINGS

| | 1926. | 1925. | Net Change. | P. C. |
|---|---|---|---|---|
| First week in June, 5 roads | $6,301,307 | $5,798,064 | + $503,243 | + 8.68 |
| Fourth week in May, 15 roads | 26,040,097 | 21,984,062 | + 4,056,035 | +18.45 |
| Third week in May, 14 roads | 18,124,630 | 15,950,455 | + 2,174,175 | +13.63 |
| Second week in May, 15 roads | 18,443,528 | 16,581,018 | + 1,862,510 | + 7.23 |
| First week in May, 15 roads | 17,468,131 | 16,994,994 | + 473,137 | + 2.78 |
| Fourth week in April, 15 roads | 23,063,433 | 21,891,860 | + 1,171,573 | + 5.34 |
| Third week in April, 14 roads | 17,368,707 | 16,204,533 | + 1,164,174 | + 7.18 |
| Second week in April, 13 roads | 17,013,487 | 15,921,491 | + 1,091,996 | + 6.85 |
| First week in April, 14 roads | 17,646,125 | 16,514,362 | + 1,131,763 | + 7.02 |
| Fourth week in March, 15 roads | 26,826,156 | 23,116,172 | + 3,709,984 | +16.09 |
| Third week in March, 14 roads | 17,723,131 | 16,555,077 | + 1,168,054 | + 7.05 |
| Second week in March, 14 roads | 17,403,986 | 16,675,446 | + 728,540 | + 4.35 |
| First week in March, 14 roads | 17,011,615 | 16,195,029 | + 816,586 | + 4.96 |
| | 1926. | 1925. | | |
| Month of April | 498,448,309 | 472,629,820 | + 25,818,489 | +11.43 |
| Month of March | 528,905,183 | 485,236,559 | + 43,668,624 | +22.50 |
| Month of February | 459,227,310 | 454,198,055 | + 5,029,255 | + .04 |
| Month of January | 480,062,657 | 484,022,695 | — 3,960,038 | — .93 |

### WEEKLY DATA

| | Week Ended June 12, 1926. | Week Ended June 13, 1925. | Year to Date. |
|---|---|---|---|
| Interest rates: | | | |
| Call loans | 4 @3¾ | 4 @3¾ | 6 @3 |
| Time loans, 60-90 days | 4 | 4 @3¾ | 5 @4 |
| Time loans, 6 months | 4¼@4 | 4 @3¾ | 5 @4 |
| Com. dis., 4-6 months | 4½@4 | 4¼@4 | 4¾@4 |
| Bar gold and silver: | | | |
| Bar gold in London | 84s 11½d@84s 10¼d | 84s 11½d | 84s 11½d@84s 09⅝d |
| Bar silver in London | 30⅞d@30¼d | 31⅜d@31 1/16d | 31 13/16d@29 7/16d |
| Bar silver in New York | 65⅝c@65¼c | 68⅞c@68½c | 68⅝c@63c |

### WHOLESALE FOOD PRICES

| | June 12, 1926. | June 5, 1926. | June 13, 1925. |
|---|---|---|---|
| The Annalist Index (1890-1899=100) | 215.496 | 207.426 | 214.137 |

### DOMESTIC EQUIPMENT ORDERS

| | Reported in The Railway Age of— June 12, 1926. | June 5, 1926. | June 13, 1925. |
|---|---|---|---|
| Locomotives | 57 | 120 | .. |
| Freight cars | 3,999 | 5 | 150 |
| Passenger cars | 2 | 85 | 20 |
| Rails (tons) | .. | .. | 27,300 |
| Structural steel (tons) | 200 | 1,900 | .. |

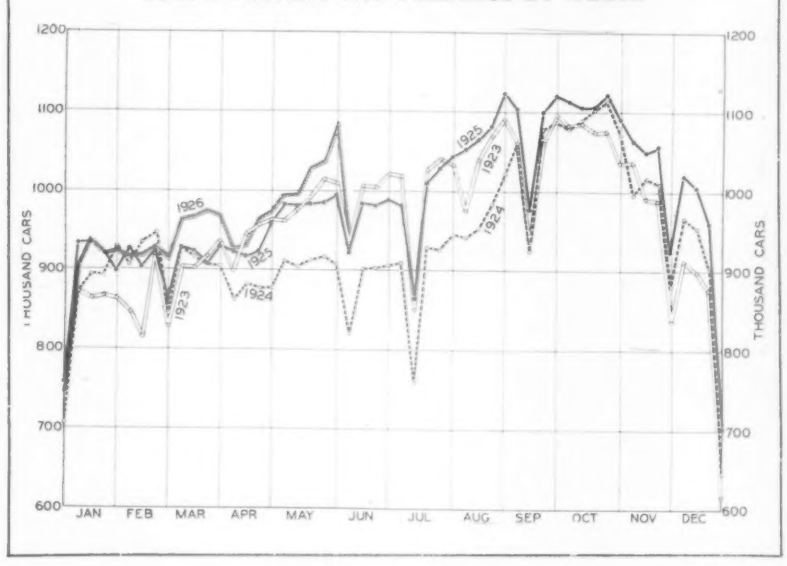
### MONTHLY DATA
NEW BUILDING

| | June, 1926. (10 Days.) | May, 1926. (25 Days.) | June, 1925. (26 Days.) |
|---|---|---|---|
| Average daily building contracts awarded in 37 Eastern States (the F. W. Dodge Corporation) | $22,290,930 | $21,992,292 | $21,578,915 |

FREIGHT CAR LOADINGS

| | May, 1926. | Apr., 1926. | May, 1925. |
|---|---|---|---|
| Monthly totals (thousands) | 4,313 | 4,161 | 4,200 |

### TOTAL FREIGHT CAR LOADINGS BY WEEKS




### MONTHLY DATA
COTTON CONSUMPTION

| | May, 1926. | Apr., 1926. | May, 1925. |
|---|---|---|---|
| Lint cotton consumed by U. S. mills (bales) | 516,758 | 575,799 | 531,668 |

STOCKS OF LINT COTTON

| | May, 31, 1926. | Apr. 30, 1926. | May 31, 1925. |
|---|---|---|---|
| In manufacturing establishments (bales) | 1,449,932 | 1,639,174 | 1,343,019 |
| In warehouses (bales) | 2,964,824 | 3,530,811 | 1,139,652 |

COTTON SPINDLES

| | May, 31, 1926. | Apr. 30, 1926. | May 31, 1925. |
|---|---|---|---|
| Number active | 32,267,410 | 32,893,042 | 33,136,926 |

FOREIGN TRADE

| | May, 1926. | Apr., 1926. | May, 1925. |
|---|---|---|---|
| Exports | $356,000,000 | $387,870,992 | $370,945,000 |
| Imports | 318,000,000 | 397,963,518 | 327,518,721 |

ALIEN MIGRATION

| | Apr., 1926. | Mar., 1926. | Feb., 1926. |
|---|---|---|---|
| Aliens admitted, immigrant | 33,400 | 29,504 | 20,041 |
| Aliens admitted, non-immigrant | 17,557 | 15,182 | 10,632 |
| Total | 50,957 | 44,686 | 30,673 |
| Aliens departed, emigrant | 4,989 | 3,457 | 3,232 |
| Aliens departed, non-emigrant | 10,780 | 8,982 | 8,451 |
| Total | 15,769 | 12,439 | 11,683 |
| Aliens debarred from entering | 1,470 | 1,404 | 1,453 |
| Aliens deported after landing | 1,052 | 938 | 343 |

### UNFILLED ORDERS, U.S. STEEL CORPORATION




## FOREIGN AND DOMESTIC EXCHANGE RATES

The range of exchange on the principal foreign centres for the week ended June 12, 1926, compares as follows:

| | | DEMAND. Week's Range. | | Year 1926 to Date. | | Same Week 1925. | | CABLES. Week's Range. | | Year 1926 to Date. | | Same Week 1925. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Par. | Country. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. | High. | Low. |
| 4.8665 | —London | 4.86⅜ | 4.86 | 4.86½ | 4.84 5/16 | 4.85⅞ | 4.85⅝ | 4.86¾ | 4.86⅜ | 4.86⅞ | 4.84 13/16 | 4.86¼ | 4.85¾ |
| 19.28 | —Paris | 3.08¾ | 2.93¼ | 3.90 | 2.72 | 4.96 | 4.79½ | 3.09¼ | 2.93¾ | 3.90½ | 2.72½ | 4.96¾ | 4.80¼ |
| 19.28 | —Belgium | 3.05½ | 2.88¼ | 4.54½ | 2.73¾ | 4.89½ | 4.75¾ | 3.06 | 2.88¾ | 4.55 | 2.74¼ | 4.90 | 4.76¼ |
| 19.28 | —Switzerland | 19.36¼ | 19.35¼ | 19.37 | 19.23½ | 19.41 | 19.37½ | 19.38¼ | 19.37¼ | 19.39 | 19.24½ | 19.43 | 19.39½ |
| 19.28 | —Italy | 3.76¼ | 3.61¾ | 4.03¾ | 3.34½ | 3.99½ | 3.94¼ | 3.76¼ | 3.62¼ | 4.04¼ | 3.35 | 3.99¾ | 3.96¼ |
| 40.29 | —Holland | 40.18 | 40.15 | 40.24 | 40.02 | 40.18 | 40.13 | 40.20 | 40.17 | 40.26 | 40.04 | 40.22 | 40.17 |
| 19.30 | —Greece | 1.25 | 1.24½ | 1.53½ | 1.23¼ | 1.68½ | 1.67¾ | 1.25½ | 1.24⅝ | 1.52½ | 1.23¾ | 1.71½ | 1.70¾ |
| 19.30 | —Spain | 15.71 | 15.14½ | 15.71 | 14.06 | 14.65 | 14.57 | 15.73 | 15.16½ | 15.73 | 14.08 | 14.67 | 14.59 |
| 26.28 | —Denmark | 26.57 | 26.43 | 26.57 | 26.64 | 18.89 | 18.79 | 26.59 | 26.45 | 26.59 | 24.66 | 18.91 | 18.81 |
| 26.80 | —Sweden | 26.77 | 26.75 | 26.83 | 26.72 | 26.76 | 26.75 | 26.79 | 26.77 | 26.85 | 26.74 | 26.78 | 26.77 |
| 26.80 | —Norway | 22.67 | 22.14 | 22.67 | 20.26 | 16.88 | 16.81 | 22.69 | 22.14 | 22.69 | 20.28 | 16.90 | 16.83 |
| 51.41 | —Russia* | .05½ | .04 | .07 | .03½ | .06½ | .05½ | .15 | .13 | .15 | .13 | .13 | .12 |
| 48.66 | —Calcutta | 36.31 | 36.25 | 36.99 | 35.88 | 36.56 | 36.50 | 36.43 | 36.37 | 36.99 | 36.00 | 36.68 | 36.62 |
| 78.00 | —Hongkong | 55.73 | 55.38 | 58.75 | 53.63 | 55.88 | 55.63 | 55.85 | 55.50 | 58.87 | 53.75 | 56.00 | 55.75 |
| .... | —Peking | 76.25 | 76.25 | 79.25 | 74.00 | 79.00 | 78.25 | 76.37 | 76.37 | 79.37 | 74.12 | 79.12 | 78.37 |
| 108.82 | —Shanghai | 72.63 | 72.13 | 75.63 | 69.63 | 76.38 | 75.63 | 72.75 | 72.25 | 75.75 | 69.75 | 76.50 | 75.75 |
| 49.83 | —Kobe | 46.83 | 46.65 | 47.40 | 43.13 | 40.94 | 40.25 | 46.95 | 46.77 | 47.52 | 43.25 | 41.06 | 40.37 |
| 50.00 | —Manila | 49.80 | 49.50 | 50.125 | 49.25 | 49.75 | 49.75 | 49.75 | 49.75 | 50.375 | 49.50 | 50.00 | 50.00 |
| 42.44 | —Buenos Aires | 40.37 | 40.25 | 41.43 | 38.87 | 40.12 | 39.87 | 40.47 | 40.35 | 41.55 | 39.00 | 40.24 | 39.99 |
| 32.45 | —Rio | 15.50 | 15.31 | 15.50 | 13.81 | 11.00 | 10.81 | 15.55 | 15.36 | 15.55 | 13.92 | 11.05 | 11.32 |
| 23.83 | —Germany | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 | 23.81 |
| 14.07 | —Austria | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 | 14.125 |
| 19.30 | —Poland | 10.00 | 9.75 | 16.00 | 9.00 | 19.25 | 19.25 | 10.00 | 9.75 | 16.00 | 9.00 | 19.25 | 19.25 |
| 26.26 | —Czechoslovakia | 2.96 | 2.96 | 2.96¾ | 2.96 | 2.96½ | 2.96½ | 2.96 | 2.96 | 2.96¾ | 2.96 | 2.96½ | 2.96½ |
| 19.30 | —Yugoslavia | 1.76¾ | 1.76⅝ | 1.77¼ | 1.76 | 1.74¼ | 1.67 | 1.76¾ | 1.76⅝ | 1.77⅛ | 1.76 | 1.74¼ | 1.67 |
| 19.30 | —Finland | 2.52 | 2.52 | 2.52¾ | 2.52 | 2.52¾ | 2.52½ | 2.52 | 2.52 | 2.52⅝ | 2.52 | 2.52⅝ | 2.52½ |
| 19.30 | —Rumania | .42½ | .40¼ | .46¼ | .32 | .47¼ | .46¾ | .42½ | .40½ | .46¼ | .32 | .47½ | .46¾ |
| 20.31 | —Hungary | .0014⅛ | .0014¼ | .0014¼ | .0014⅛ | .0014 | .0014 | .0014⅛ | .0014¼ | .0014⅛ | .0014⅛ | .0014 | .0014 |

*The figures given under "demand" are offered and bid prices for 500-ruble notes, while under "cables" are the 100-ruble notes.

## FOREIGN BANK STATEMENTS
BANK OF ENGLAND.

| | June 17. | June 10. |
|---|---|---|
| Gold | £149,793,000 | £148,983,000 |
| Reserve | 27,172,000 | 25,990,000 |
| Notes reserve | 29,480,000 | 28,384,000 |
| Ratio to liabilities | 24.71% | 24.03% |
| Circulation | 140,007,000 | 140,379,000 |
| Public deposits | 14,285,000 | 9,802,000 |
| Other deposits | 105,283,000 | 108,214,000 |
| Govt. securities | 37,915,000 | 30,455,000 |
| Other securities | 65,070,000 | 68,001,000 |

BANK OF FRANCE.
(In thousands of francs.)

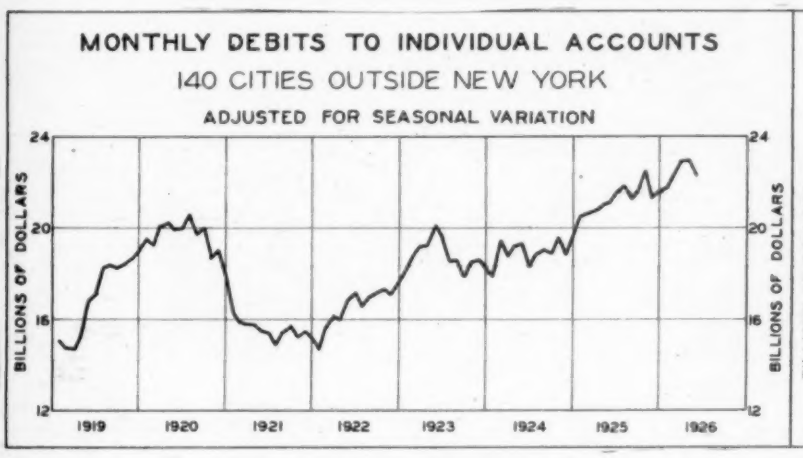
| | June 17. | June 10. |
|---|---|---|
| Gold | 5,548,551 | 5,548,536 |
| Silver | 335,930 | 335,221 |
| Circulation | 53,032,664 | 53,353,491 |
| Treasury deposits | 30,216,038 | 30,236,309 |
| General deposits | 2,556,010 | 2,608,385 |
| Bills discounted | 14,482,630 | 14,681,641 |
| Advances | 2,184,197 | 2,383,208 |
| State advances | 36,400,000 | 36,400,000 |

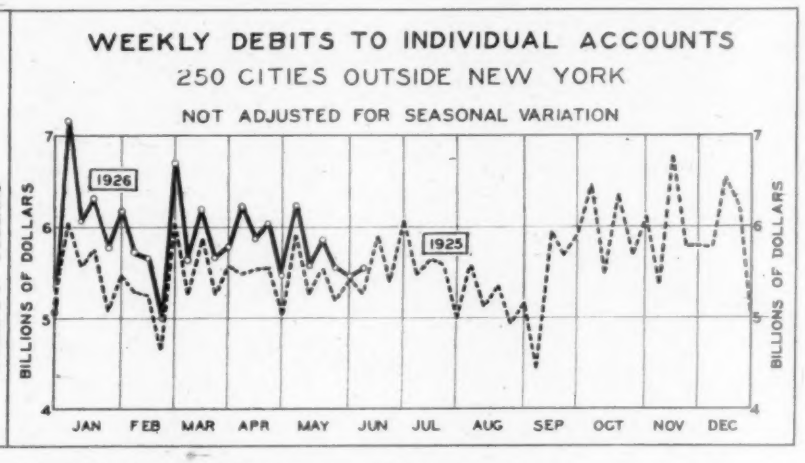
## FAILURES (DUN'S)

| | Week Ended June 10,'26. Tot. | Over $5,000. | Week Ended June 11,'25. Tot. | Over $5,000. |
|---|---|---|---|---|
| East | 121 | 86 | 134 | 94 |
| South | 82 | 46 | 85 | 39 |
| West | 108 | 63 | 97 | 59 |
| Pacific | 67 | 28 | 64 | 33 |
| United States | 378 | 223 | 380 | 225 |
| Canada | 45 | 25 | 31 | 19 |

| | Week Ended June 12,'24. Tot. | Over $5,000. | Week Ended June 14,'23. Tot. | Over $5,000. |
|---|---|---|---|---|
| East | 146 | 96 | 121 | 63 |
| South | 108 | 51 | 73 | 38 |
| West | 109 | 62 | 96 | 60 |
| Pacific | 57 | 24 | 32 | 13 |
| United States | 420 | 233 | 322 | 174 |
| Canada | 28 | 19 | 59 | 22 |

# Bank Debits and Federal Reserve Bank Statements

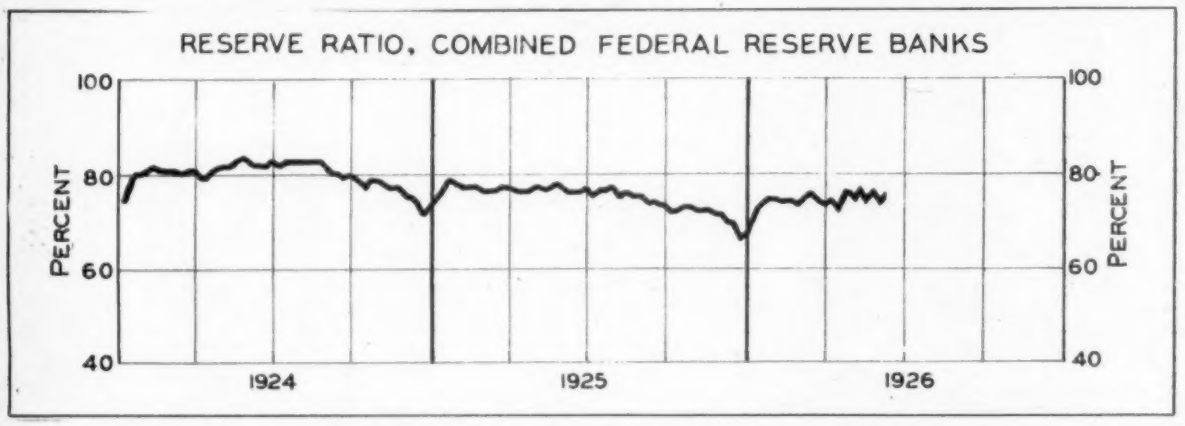


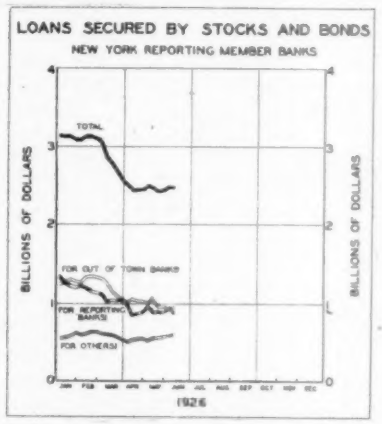

## Debits to Individual Accounts by Federal Reserve Districts

(In thousands of dollars.)

| Week ended— | Dist. 1, Boston. | Dist. 2, New York. | Dist. 3, Philadelphia. | Dist. 4, Cleveland. | Dist. 5, Richmond. | Dist. 6, Atlanta. | Dist. 7, Chicago. | Dist. 8, St. Louis. | Dist. 9, Minneapolis. | Dist. 10, Kansas Cy. | Dist. 11, Dallas | Dist. 12, San Fran. | Total 12 Dists. | N. Y. City. | Tot. Outside N. Y. City. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| June 9, 1926 | $623,108 | $6,430,041 | $533,742 | $466,758 | $323,879 | $273,298 | $1,307,061 | $305,388 | $174,986 | $301,981 | $147,336 | $675,537 | $11,763,115 | $6,065,314 | $5,697,801 |
| June 2, 1926 | 610,451 | 6,238,264 | 507,401 | 665,757 | 294,662 | 246,195 | 1,258,708 | 353,072 | 167,332 | 279,734 | 132,315 | 619,099 | 11,372,990 | 5,902,928 | 5,470,062 |
| June 10, 1925 | 529,010 | 5,861,620 | 483,387 | 603,812 | 297,449 | 281,163 | 1,136,903 | 282,216 | 187,550 | 297,067 | 161,286 | 602,642 | 10,724,105 | 5,546,330 | 5,177,775 |




The latest date for which data are plotted is June 9; data for June 16 received too late for plotting.




Latest date plotted June 9.

## Statement of Member Banks

PRINCIPAL RESOURCES AND LIABILITIES OF REPORTING MEMBER BANKS IN LEADING CITIES.

(In thousands of dollars.)

| | All Reporting Member Banks.— June 9, 1926. | —June 2, 1926. | —New York City.— June 9, 1926. | June 2, 1926. | —Chicago.— June 9, 1926. | June 2, 1926. |
|---|---|---|---|---|---|---|
| Number of reporting banks | 703 | 703 | 59 | 59 | 46 | 46 |
| Loans and discounts, gross: | | | | | | |
| Secured by U. S. Government obligations | $153,778 | $158,876 | $49,136 | $52,295 | $15,644 | $15,532 |
| Secured by stocks and bonds | 5,318,439 | 5,408,849 | 1,994,283 | 2,092,100 | 593,146 | 603,581 |
| All other loans and discounts | 8,432,382 | 8,394,273 | 2,309,372 | 2,292,319 | 716,927 | 710,648 |
| Total loans and discounts | $13,904,599 | $13,961,998 | $4,352,791 | $4,436,714 | $1,325,717 | $1,329,761 |
| Investments: | | | | | | |
| U. S. Government securities | 2,579,249 | 2,586,988 | 937,735 | 945,335 | 166,020 | 170,700 |
| Other bonds, stocks and securities | 3,144,205 | 3,129,026 | 922,643 | 898,724 | 205,393 | 206,887 |
| Total investments | $5,723,454 | $5,716,014 | $1,860,378 | $1,844,059 | $371,413 | $377,587 |
| Total loans and investments | 19,628,053 | 19,678,012 | 6,213,169 | 6,280,773 | 1,697,130 | 1,707,348 |
| Reserve balances with F. R. banks | 1,659,608 | 1,660,098 | 699,280 | 729,631 | 174,484 | 151,168 |
| Cash in vault | 284,389 | 282,039 | 65,545 | 63,354 | 21,391 | 21,965 |
| Net demand deposits | 12,980,475 | 13,075,701 | 5,087,922 | 5,161,428 | 1,169,979 | 1,175,075 |
| Time deposits | 5,585,515 | 5,604,206 | 816,822 | 826,898 | 503,185 | 500,378 |
| Government deposits | 184,444 | 188,574 | 32,812 | 32,812 | 7,060 | 7,060 |
| Bills payable and rediscounted with F. R. Banks: | | | | | | |
| Secured by U. S. Government obligations | 122,432 | 190,832 | 37,340 | 85,850 | 2,075 | 6,904 |
| All other | 109,654 | 114,439 | 23,085 | 21,105 | 290 | 1,254 |
| Total borrowings from F. R. banks | $232,086 | $305,271 | $60,425 | $106,955 | $2,365 | $8,158 |

### TOTAL LOANS SECURED BY STOCKS AND BONDS OF 59 REPORTING NEW YORK CITY MEMBER BANKS

(Thousands.)

| | For Own Account. | For Out-of-Town Banks. | Others. | Total. |
|---|---|---|---|---|
| June 9 | $898,824 | $968,790 | $606,561 | $2,474,175 |
| June 2 | 959,576 | 945,220 | 587,653 | 2,492,849 |

## Comparative Statement of Federal Reserve Banks

Condition June 16.

| District. | Gold Reserve. | Total Bills Discounted. | Total U. S. Govt. Secur. | F. R. Notes in Circulation. | Due Members Reserve Acct. | Ratio &c. |
|---|---|---|---|---|---|---|
| Boston | $231,804,000 | $18,953,000 | $21,808,000 | $140,928,000 | $146,067,000 | 86.1 |
| New York | 1,003,283,000 | 67,066,000 | 160,293,000 | 403,220,000 | 897,555,000 | 79.6 |
| Philadelphia | 198,138,000 | 43,064,000 | 26,830,000 | 127,628,000 | 136,467,000 | 76.5 |
| Cleveland | 205,959,000 | 44,359,000 | 48,907,000 | 188,898,000 | 183,755,000 | 73.4 |
| Richmond | 73,803,000 | 45,438,000 | 8,286,000 | 71,315,000 | 66,356,000 | 58.5 |
| Atlanta | 181,532,000 | 36,610,000 | 1,849,000 | 185,013,000 | 68,690,000 | 74.7 |
| Chicago | 357,190,000 | 43,555,000 | 67,483,000 | 181,848,000 | 322,748,000 | 74.4 |
| St. Louis | 55,743,000 | 22,912,000 | 23,853,000 | 41,215,000 | 80,313,000 | 61.3 |
| Minneapolis | 78,717,000 | 4,149,000 | 18,209,000 | 59,908,000 | 50,249,000 | 73.3 |
| Kansas City | 82,747,000 | 18,637,000 | 33,251,000 | 62,305,000 | 87,968,000 | 57.8 |
| Dallas | 46,803,000 | 11,309,000 | 26,958,000 | 35,614,000 | 57,003,000 | 56.9 |
| San Francisco | 259,906,000 | 37,278,000 | 44,508,000 | 190,258,000 | 163,647,000 | 74.5 |

## Statement of the Federal Reserve Banks

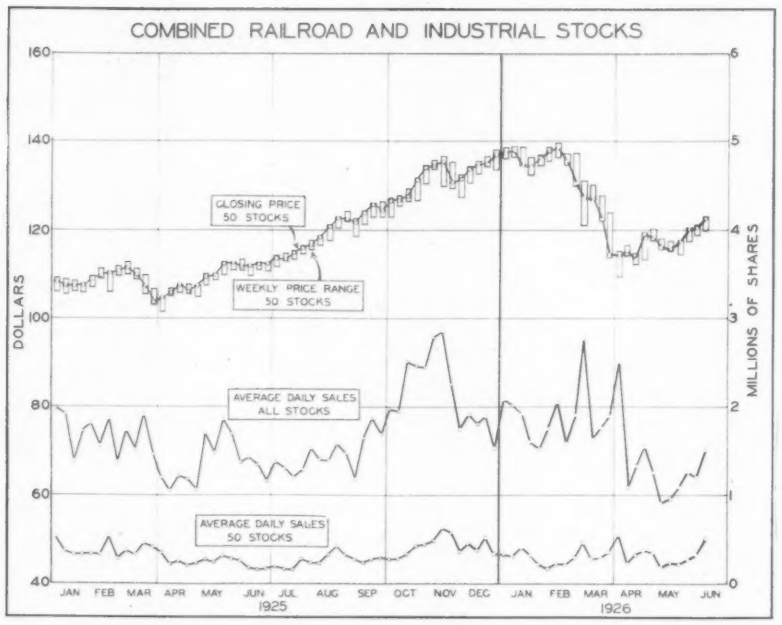
(000 omitted.)

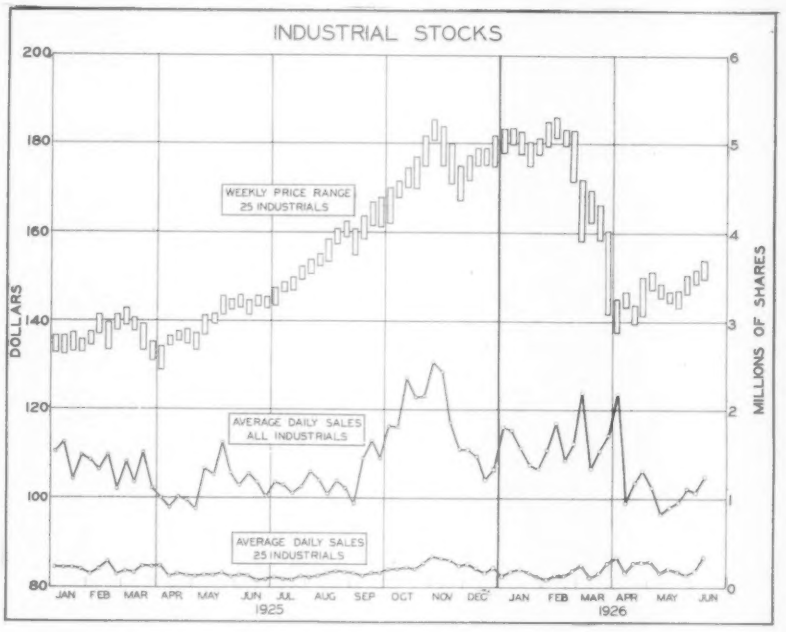
| | Combined Federal Reserve Banks June 16, 1926. | June 9, 1926. | June 17, 1925. | N. Y. Federal Reserve Bank June 16, 1926. | June 9, 1926. | June 17, 1925. |
|---|---|---|---|---|---|---|
| RESOURCES: | | | | | | |
| Gold with Federal reserve agents | $1,530,551 | $1,472,698 | $1,500,333 | $428,176 | $368,264 | $356,159 |
| Gold redemption fund with United States Treasury | 45,459 | 56,536 | 38,062 | 8,022 | 9,294 | 6,610 |
| Gold held exclusively against F. R. notes | $1,576,010 | $1,529,234 | $1,538,395 | $436,198 | $377,558 | $362,769 |
| Gold settlement fund with Federal Reserve Board | 604,820 | 649,124 | 678,157 | 166,002 | 226,462 | 257,668 |
| Gold and gold certificates held by banks | 655,795 | 654,830 | 604,515 | 401,083 | 398,353 | 333,481 |
| Total gold reserves | $2,836,625 | $2,833,188 | $2,821,067 | $1,003,283 | $1,002,373 | $953,918 |
| Reserves other than gold | 147,737 | 149,341 | 146,659 | 41,346 | 44,160 | 35,870 |
| Total reserves | $2,984,362 | $2,982,529 | $2,967,726 | $1,044,629 | $1,046,533 | $989,788 |
| Non-reserve cash | 56,169 | 57,227 | 54,613 | 15,443 | 16,206 | 17,658 |
| Bills discounted: | | | | | | |
| Secured by U. S. Government obligations | 179,301 | 213,484 | 248,122 | 45,727 | 74,650 | 89,035 |
| Other bills discounted | 214,029 | 234,679 | 193,842 | 21,339 | 39,363 | 29,222 |
| Total bills discounted | $393,330 | $448,163 | $441,964 | $67,066 | $114,013 | $118,257 |
| Bills bought in open market | 233,159 | 249,821 | 246,083 | 44,070 | 65,898 | 30,858 |
| U. S. Government securities: | | | | | | |
| Bonds | 109,183 | 103,049 | 83,366 | 13,305 | 11,762 | 8,542 |
| Treasury notes | 166,945 | 180,147 | 191,151 | 39,722 | 44,008 | 40,452 |
| Certificates of indebtedness | 206,107 | 135,112 | 31,882 | 107,266 | 28,089 | 9,276 |
| Total U. S. Government securities | $482,235 | $418,308 | $306,399 | $160,293 | $83,859 | $58,270 |
| Other securities | 3,200 | 3,885 | 2,250 | ..... | ..... | ..... |
| Foreign loans on gold | 7,502 | 8,401 | 10,500 | 2,055 | 2,302 | 2,835 |
| Total bills and securities | $1,119,426 | $1,128,578 | $1,007,196 | $273,484 | $266,072 | $210,220 |
| Due from foreign banks | 645 | 709 | 734 | 645 | 709 | 734 |
| Uncollected items | 882,869 | 654,385 | 811,856 | 227,073 | 148,621 | 204,762 |
| Bank premises | 59,735 | 59,665 | 60,162 | 16,715 | 16,715 | 16,890 |
| All other resources | 16,142 | 18,691 | 20,402 | 4,524 | 6,538 | 5,144 |
| Total resources | $5,119,348 | $4,901,784 | $4,922,689 | $1,582,513 | $1,501,394 | $1,445,196 |
| LIABILITIES: | | | | | | |
| Federal Reserve notes in actual circulation | $1,688,150 | $1,692,939 | $1,643,047 | $403,220 | $401,771 | $327,221 |
| Deposits: | | | | | | |
| Member bank—reserve account | 2,260,827 | 2,224,486 | 2,212,772 | 897,555 | 863,300 | 851,090 |
| Government | 6,136 | 4,113 | 5,364 | 852 | 565 | 217 |
| Foreign bank | 6,307 | 6,200 | 6,456 | 3,018 | 2,911 | 4,149 |
| Other deposits | 17,616 | 16,464 | 20,010 | 8,026 | 7,958 | 9,745 |
| Total deposits | $2,290,886 | $2,251,263 | $2,244,602 | $909,451 | $874,734 | $865,201 |
| Deferred availability items | 779,434 | 596,619 | 687,156 | 171,019 | 126,073 | 158,907 |
| Capital paid in | 122,804 | 122,713 | 115,543 | 35,366 | 35,335 | 31,570 |
| Surplus | 220,310 | 220,310 | 217,837 | 59,964 | 59,964 | 58,749 |
| All other liabilities | 17,764 | 17,940 | 14,504 | 3,493 | 3,517 | 3,548 |
| Total liabilities | $5,119,348 | $4,901,784 | $4,922,689 | $1,582,513 | $1,501,394 | $1,445,196 |
| Ratio of total reserves to deposit and Federal Reserve note liabilities combined | 75.0% | 75.6% | 76.3% | 79.6% | 82.0% | 83.0% |
| Contingent liability on bills purchased for foreign correspondents | 55,088 | $60,219 | $33,482 | $14,718 | $15,530 | $8,528 |

Week Ended

# Stock Sales and Price Averages

Saturday, June 12.




**TWENTY-FIVE RAILROADS**

| | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. | | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| June 7.. | 91.14 | 90.29 | 90.86 | + .31 | 78.29 | June 11.. | 92.23 | 91.18 | 92.05 | + .72 | 78.72 |
| June 8.. | 91.31 | 90.46 | 90.64 | — .22 | 78.25 | June 12.. | 92.42 | 91.83 | 92.11 | + .06 | 79.32 |
| June 9.. | 91.38 | 90.16 | 91.09 | + .45 | 77.89 | June 14.. | 92.41 | 91.59 | 91.93 | — .18 | 78.82 |
| June 10.. | 91.73 | 90.77 | 91.33 | + .24 | 78.35 | June 15.. | 92.03 | 91.21 | 91.47 | — .46 | 79.31 |
| | | | | | | June 16.. | 91.68 | 91.18 | 91.49 | + .02 | 79.39 |

**TWENTY-FIVE INDUSTRIALS**

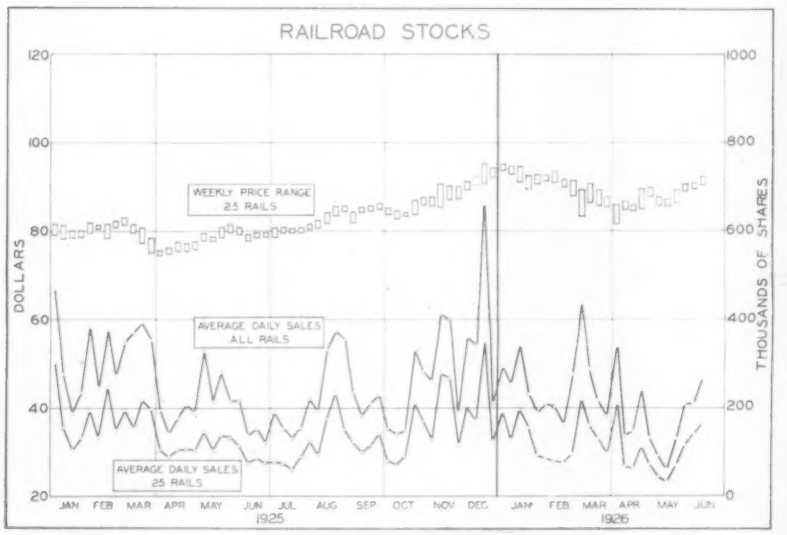
| | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. | | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| June 7.. | 151.66 | 150.30 | 151.17 | + .41 | 142.14 | June 11.. | 152.93 | 151.38 | 152.53 | +1.06 | 143.64 |
| June 8.. | 151.99 | 150.69 | 151.20 | + .03 | 142.23 | June 12.. | 154.08 | 152.53 | 153.85 | +1.32 | 144.34 |
| June 9.. | 151.34 | 149.75 | 151.05 | — .15 | 142.18 | June 14.. | 155.66 | 153.70 | 155.08 | +1.23 | 143.65 |
| June 10.. | 151.92 | 150.55 | 151.47 | + .42 | 143.15 | June 15.. | 155.81 | 154.18 | 154.96 | — .12 | 144.36 |
| | | | | | | June 16.. | 157.05 | 154.61 | 154.60 | +1.64 | 144.86 |

**COMBINED AVERAGE—50 STOCKS**

| | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. | | High. | Low. | Last. | Net Ch'ge. | Same Day Last Yr. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| June 7.. | 121.40 | 120.29 | 121.01 | + .36 | 110.21 | June 11.. | 122.58 | 121.28 | 122.29 | + .89 | 111.18 |
| June 8.. | 121.65 | 120.57 | 120.92 | — .09 | 110.24 | June 12.. | 123.25 | 122.18 | 122.98 | + .69 | 111.83 |
| June 9.. | 121.31 | 119.95 | 121.07 | + .15 | 110.03 | June 14.. | 124.03 | 122.64 | 123.50 | + .52 | 111.23 |
| June 10.. | 121.82 | 120.61 | 121.40 | + .33 | 110.75 | June 15.. | 123.92 | 122.69 | 123.21 | — .29 | 111.83 |
| | | | | | | June 16.. | 124.36 | 122.89 | 124.04 | + .83 | 112.12 |

**SHARES SOLD ON NEW YORK STOCK EXCHANGE**

| | Week Ended June 12, 1926. | Same Week 1925. | Same Week 1924. |
|---|---|---|---|
| Monday | 1,150,540 | 1,339,478 | 845,590 |
| Tuesday | 1,794,780 | 1,357,364 | 543,755 |
| Wednesday | 1,531,093 | 1,101,224 | 950,975 |
| Thursday | 1,281,730 | 1,307,390 | 914,650 |
| Friday | 1,559,770 | 1,746,283 | 840,800 |
| Saturday | 858,573 | 757,410 | 375,644 |
| Total week | 8,176,486 | 7,609,149 | 4,111,414 |
| Year to date | 193,992,491 | 189,014,124 | 104,113,980 |
| Monday, June 14 | 2,024,136 | 1,248,730 | 816,700 |
| Tuesday, June 15 | 1,910,848 | 1,136,957 | 813,850 |
| Wednesday, June 16 | 2,014,777 | 1,187,861 | 677,462 |




**COMPARATIVE AMOUNT, RAILS AND INDUSTRIALS, 1925 AND 1926**

Amount of railway and industrial shares, comprising the week's total dealings, compares as follows with last year:

| | Week Ended June 12, 1926. | Same Week 1925. | | Changes. |
|---|---|---|---|---|
| Railroads | 1,435,733 | 747,599 | + | 688,134 |
| Industrials | 6,740,753 | 6,861,550 | — | 120,797 |
| Total | 8,176,486 | 7,609,149 | + | 567,337 |

**YEARLY RANGE—COMBINED AVERAGES OF 50 STOCKS**

| | High. | Low. | | High. | Low. | | High. | Low. | | High. | Low. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1926 | 139.16 Feb. | 109.63 Mar. | 1923 | 92.52 Mar. | 77.15 Oct. | 1920 | 94.07 Apr. | 62.70 Dec. | 1916 | 101.51 Nov. | 50.91 Apr. |
| 1925 | 138.21 Dec. | 101.16 Mar. | 1922 | 93.06 Oct. | 66.21 Jan. | 1919 | 99.59 Nov. | 69.73 Jan. | 1915 | 94.13 Oct. | 58.99 Feb. |
| 1924 | 107.23 Dec. | 82.26 Apr. | 1921 | 73.13 May | 58.35 June | 1918 | 80.16 Nov. | 64.12 Jan. | 1914 | 73.30 Jan. | 57.41 July |
| | | | | | | 1917 | 90.46 Jan. | 57.47 Dec. | 1913 | 79.25 Jan. | 63.09 June |

# Stock Transactions—New York Stock Exchange

For Week Ended Saturday, June 12. Total Sales 8,176,486 Shares.) With Closing Prices. Wednesday, June 16.

| 1924 High. | 1924 Low. | 1925 High. | 1925 Low. | 1926 Range High. | 1926 Range High. Date. | 1926 Range Low. | 1926 Range Low. Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend Date Paid. | Last Dividend Per Cent. | Last Dividend Period. | Week's Range Mon., June 7. First. | Week's Range High. | Week's Range Low. | Week's Range Sat., June 12. Last. | Week's Ch'ge. | Week's Sales. | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 64 | 61 | 76¼ | 62 | 84½ | Feb. 1 | 70⅝ | May 21 | ABITIBI POWER & PAPER (sh.) (ABI) | 250,000 | Apr. 15, '26 | $1 | Q | 72⅛ | 72½ | 71¼ | 71¾ | — 1⅝ | 2,100 | 74 |
| .. | .. | .. | .. | 50 | Feb. 27 | 43 | May 20 | Abraham & Straus (sh.) (AST) | 155,000 | ..... | .. | .. | .. | .. | .. | 44½ | .. | ..... | .. |
| .. | .. | .. | .. | 109 | May 22 | 104¼ | Mar. 19 | Abraham & Straus pf. | 4,500,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 109 | .. | ..... | .. |
| 93½ | 73½ | 117¼ | 90 | 116 | Apr. 26 | 99⅞ | Mar. 18 | Adams Express (AE) | 12,000,000 | Mar. 31, '26 | $1.50 | Q | 113½ | 113⅝ | 113½ | 113⅝ | + ⅜ | 200 | .. |
| 16⅝ | 6 | 20 | 13 | 18¾ | Jan. 29 | 10 | Mar. 19 | Advance Rumely (RX) | 13,750,000 | ..... | .. | .. | 11 | 11½ | 10½ | 11½ | + ½ | 900 | .. |
| 54 | 28¼ | 62¼ | 47 | 63½ | Jan. 28 | 48¼ | May 11 | Advance Rumely pf. | 12,500,000 | Apr. 1, '26 | 75c | Q | .. | .. | .. | 50 | .. | ..... | 51 |
| .. | .. | 12⅝ | 7⅛ | 9¼ | Jan. 4 | 7⅝ | Jan. 23 | Ahumada Lead ($1) (AUA) | 1,192,018 | Apr. 5, '26 | 125c | Q | 7⅞ | 8½ | 7⅞ | 8¼ | + ⅛ | 1,200 | 8¾ |
| 93 | 67¼ | 117⅜ | 86⅜ | 119¼ | Mar. 11 | 107¼ | May 19 | Air Reduction (sh.) (ADN) | 201,193 | Apr. 15, '26 | $1 | Q | 112⅜ | 113⅜ | 111½ | 113⅜ | + 1½ | 3,100 | 115⅞ |
| 14½ | 4½ | 15⅞ | 9⅜ | 16 | Feb. 10 | 7½ | May 11 | Ajax Rubber (sh.) (AJ) | 500,000 | Dec. 15, '20 | $2 | .. | 9⅛ | 10½ | 9⅛ | 10 | + ⅞ | 8,200 | 9½ |
| .. | .. | 110¾ | 103 | 116 | May 26 | 107½ | Mar. 24 | Alabama & Vicksburg (ALM) | 4,200,000 | Oct. 1, '25 | 3 | .. | 115 | 115¼ | 115 | 115¼ | — ⅝ | 200 | .. |
| 1½ | ⅞ | 2½ | 1 | 2 | Jan. 4 | 1⅜ | May 24 | Alaska Juneau G. M. ($10) (JU) | 13,967,440 | ..... | .. | .. | 1⅜ | 1⅜ | 1⅜ | 1⅜ | — ⅛ | 200 | .. |
| .. | .. | .. | .. | 27½ | May 3 | 27 | May 4 | Albany Per Wrapping Paper (sh.) (ANW) | 96,000 | ..... | .. | .. | 27 | 27 | 27 | 27 | .. | 200 | .. |
| 193 | 193 | 203 | 203 | *220 | June 3 | *202½ | Feb. 19 | Albany & Susquehanna (AQS) | 3,500,000 | Jan. 2, '26 | 4½ | SA | .. | .. | .. | *220 | .. | ..... | .. |
| .. | .. | *103 | *103 | .. | ..... | .. | ..... | Allegheny & Western (AY) | 3,200,000 | Jan. 2, '26 | 3 | SA | .. | .. | .. | *103 | .. | ..... | .. |
| .. | .. | .. | .. | 50 | Mar. 15 | 48¼ | Apr. 1 | Alliance Realty (sh.) (ANR) | 120,000 | Apr. 16, '26 | 50c | Q | .. | .. | .. | 50 | .. | ..... | .. |
| 122½ | 96½ | 133⅜ | 119 | 142 | Apr. 20 | 131 | Jan. 6 | All-American Cables (AAC) | 27,586,000 | Apr. 15, '26 | 1⅜ | Q | 140 | 140 | 140 | 140 | .. | 200 | .. |
| 87½ | 65 | 116⅜ | 80 | 142 | Feb. 13 | 106 | Mar. 30 | Allied Chemical & Dye (sh.) (ACD) | 2,178,109 | May 1, '26 | $1 | Q | 120 | 123½ | 119 | 123 | + 3½ | 73,300 | 123 |
| 118⅝ | 110 | 121¼ | 117 | 122 | June 9 | 118⅜ | Mar. 20 | Allied Chemical & Dye pf. | 39,284,900 | Apr. 1, '26 | 1¾ | Q | 120⅜ | 122 | 120⅜ | 121½ | + 1 | 500 | 120½ |
| 73⅜ | 41⅝ | 97¼ | 71½ | 94½ | Jan. 13 | 78¼ | Mar. 20 | Allis-Chalmers Manufacturing (AH) | 26,000,000 | May 15, '26 | 1½ | Q | 84 | 87 | 84 | 86¾ | + 2⅜ | 5,500 | 88¼ |
| 104⅝ | 90 | 109 | 103¼ | 110½ | May 24 | 105 | Apr. 7 | Allis-Chalmers Manufacturing pf. | 16,500,000 | Apr. 15, '26 | 1¾ | Q | 108½ | 109 | 108½ | 109 | .. | 400 | .. |
| .. | .. | .. | .. | 20¼ | June 2 | 24½ | Mar. 20 | Amerada Corporation (sh.) (ARC) | 713,300 | Apr. 30, '26 | 40c | Q | 27⅝ | 28⅜ | 27⅝ | 28 | .. | 11,000 | 28⅜ |
| 17¼ | 7¼ | 29⅞ | 13½ | 34⅜ | Jan. 14 | 15 | May 20 | American Agricultural Chemical (AGR) | 33,322,100 | Apr. 15, '21 | 12 | .. | 17⅞ | 18½ | 16⅝ | 16⅝ | — 1¼ | 2,500 | 19¼ |
| 49⅝ | 18¾ | 82½ | 36½ | 96½ | Jan. 4 | 51 | May 20 | American Agricultural Chemical pf. | 28,455,200 | Apr. 15, '21 | 1½ | .. | 58⅝ | 59½ | 57¼ | 57¼ | — 1¼ | 3,900 | 63 |
| .. | .. | 44⅜ | 39½ | 43⅞ | Jan. 8 | 34⅝ | Mar. 31 | American Bank Note ($10) (ABN) | 4,945,250 | Apr. 1, '26 | 40c | Q | 41 | 41¼ | 41 | 41¼ | + ⅜ | 100 | 40 |
| 56 | 52 | 58¼ | 53½ | 57½ | May 3 | 55 | Jan. 15 | American Bank Note pf. ($50) | 4,495,650 | Apr. 1, '26 | 75c | Q | 57 | 57 | 57 | 57 | — ⅛ | 100 | .. |
| 49½ | 36 | 43 | 29⅝ | 38¾ | Feb. 5 | 21 | June 2 | American Beet Sugar Company (sh.) (ABS) | 150,000 | Jan. 30, '26 | 1 | .. | 23 | 24 | 22¾ | 24 | + 2 | 1,620 | 24½ |

**Weekly Stock Letter**

Pointing out economic conditions that may have a vital bearing upon the course of security prices.

*Sent gratis on request for A-16*

**Josephthal & Co**
*Members N. Y. Stock Exchange*
120 Broadway New York
*Telephone Rector 5000*

# Stock Transactions—New York Stock Exchange—*Continued*

| 1924 High | 1924 Low | 1925 High | 1925 Low | 1926 High | Date | 1926 Low | Date | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed | Last Dividend Date Paid | Per Cent | Period | Mon., June 7, First | High | Low | Sat., June 12, Last | Week's Ch'ge | Week's Sales | Wed., June 16, Close |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| .. | .. | 87⅞ | 78 | 83 | Feb. 24 | 65 | May 2 | American Beet Sugar pf | 5,000,000 | Apr. 1, '26 | 1¾ | Q | 68 | 69 | 68 | 69 | + 1 | 900 | .. |
| 38⅝ | 22⅜ | 54½ | 26½ | 34⅜ | Jan. 4 | 16 | May 19 | American Bosch Magneto (sh.) (BOS) | 207,399 | Apr. 1, '24 | $1.25 | .. | 21⅜ | 21⅜ | 20 | 20 | − 1 | 1,800 | 21⅜ |
| 102 | 76 | 156 | 90½ | 180 | Feb. 2 | 110 | May 19 | American Brake Shoe & Foundry (sh.) (ABK) | 157,349 | Mar. 31, '26 | $1.50 | Q | 121½ | 123 | 120 | 122 | + 1 | 2,000 | 124⅜ |
| 110 | 104¼ | 114⅝ | 107½ | 128⅜ | Feb. 18 | 110¼ | Mar. 24 | American Brake Shoe & Foundry pf | 9,600,000 | Mar. 31, '26 | 1¾ | Q | .. | .. | .. | 114 | .. | ...... | .. |
| .. | .. | 53⅞ | 47⅞ | 48⅜ | Jan. 4 | 30¼ | Mar. 29 | Am. Brown Boveri Electric (sh.) (BOV) | 395,256 | Apr. 20, '26 | 50c | Q | 38⅜ | 40½ | 38⅜ | 40 | + 1 | 18,700 | 41½ |
| .. | .. | 98 | 90¼ | 97¼ | Jan. 16 | 86½ | Mar. 31 | Am. Brown Boveri pf | 3,000,000 | Apr. 1, '26 | 1¾ | Q | 95 | 95 | 95 | 95 | − ½ | 200 | 95⅝ |
| .. | .. | 49⅝ | 47¼ | 58 | Feb. 20 | 38⅜ | Mar. 30 | American Can ($25) (AC) | 61,849,950 | May 15, '26 | 50c | Q | 46½ | 50¾ | 46¼ | 50¾ | + 3⅝ | 226,300 | 52⅝ |
| 119 | 109 | 121⅞ | 115 | 126¼ | May 19 | 121 | Jan. 4 | American Can Company pf | 41,283,300 | Apr. 1, '26 | 1¾ | Q | 125⅝ | 125⅞ | 125⅝ | 125⅞ | + ⅝ | 400 | .. |
| .. | .. | 115⅝ | 97½ | 114⅜ | Jan. 12 | 91½ | Mar. 31 | American Car & Foundry (sh.) (AF) | 600,000 | Apr. 1, '26 | $1.50 | Q | 98 | 100⅝ | 97½ | 100½ | + 2½ | 12,100 | 99⅝ |
| 125 | 118⅝ | 128 | 120⅝ | 129 | Apr. 24 | 123½ | Apr. 7 | American Car & Foundry pf | 30,000,000 | Apr. 1, '26 | 1¾ | Q | 128¼ | 128¼ | 128 | 128 | .. | 3,100 | 25⅝ |
| 25 | 21⅝ | 26⅛ | 22⅛ | 25⅛ | June 12 | 23¼ | Mar. 30 | American Chain, Class A ($25) (ACN) | 8,750,000 | Apr. 1, '26 | 50c | Q | 25 | 25⅛ | 25 | 25 | − ⅛ | 500 | .. |
| 40⅞ | 14⅝ | 62 | 37 | 51 | Jan. 4 | 37½ | Mar. 31 | American Chicle (sh.) (CCH) | 88,484 | Nov. 1, '20 | 1 | .. | 40 | 40⅝ | 38⅜ | 39½ | − 2 | 600 | 40⅝ |
| 39 | 23 | 58⅜ | 37 | 47¼ | Jan. 7 | 34½ | Mar. 31 | American Chicle certificates (sh.) | 91,462 | ......... | .. | .. | 39 | 39 | 38 | 38 | .. | 400 | .. |
| .. | .. | 92 | 85 | 97 | Apr. 30 | 89⅝ | Mar. 9 | American Chicle prior pf. (sh.) | 19,402 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 97 | .. | ...... | .. |
| .. | .. | 90 | 90 | 90 | Jan. 18 | 87 | Apr. 30 | American Chicle prior pf. ctfs. (sh.) | 16,343 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 89 | .. | ...... | .. |
| 7 | 3½ | 6⅜ | 4½ | 8⅝ | June 10 | 4½ | Jan. 5 | American Druggist Syndicate ($10) (ADS) | 5,456,160 | Apr. 15, '25 | 30c | .. | 7⅝ | 8⅜ | 7 | 7⅝ | + ½ | 60,900 | 7⅝ |
| 104⅜ | 88 | 166 | 125 | 140 | Jan. 6 | 105⅜ | Mar. 31 | American Express (AMX) | 18,000,000 | Apr. 1, '26 | 1½ | Q | 121 | 121⅜ | 118⅜ | x118⅜ | + ¼ | 700 | 119 |
| .. | .. | 51⅝ | 27¼ | 42⅝ | Jan. 2 | 15¼ | May 19 | American & Foreign Power (sh.) (AFW) | 889,739 | ......... | .. | .. | 21 | 24⅜ | 20⅜ | 21½ | + ⅝ | 69,100 | 22 |
| .. | .. | 94 | 87 | 98 | Feb. 15 | 89 | Mar. 27 | American & Foreign Power pf. (sh.) | 346,412 | Apr. 1, '26 | $1.75 | Q | 91⅝ | 92¼ | 91¼ | 91½ | + 1⅝ | 1,400 | 91 |
| 132½ | 93 | 142 | 114⅝ | 131 | Jan. 2 | 108 | Mar. 30 | American & Foreign Power 25% paid | 82,405 | Apr. 1, '26 | 43¾c | Q | .. | .. | .. | 110 | .. | ...... | .. |
| 14⅝ | 7¼ | 14⅝ | 8½ | 17½ | Feb. 9 | 7 | May 10 | American Hide & Leather (HI) | 11,274,100 | ......... | .. | .. | 9½ | 9⅝ | 9½ | 9⅝ | + ½ | 500 | .. |
| 72⅝ | 50⅞ | 75⅝ | 58½ | 67¼ | Feb. 9 | 33½ | May 7 | American Hide & Leather pf | 12,548,300 | Oct. 1, '20 | 1¾ | .. | 44 | 45⅛ | 44 | 44⅛ | .. | 1,200 | 44 |
| .. | .. | .. | .. | 26⅜ | Apr. 29 | 24⅝ | May 20 | American Home Products (AHO) (sh.) | 300,000 | June 1, '26 | 20c | M | 25½ | 25⅝ | 25⅜ | 25⅝ | + ⅝ | 900 | 25⅝ |
| 96 | 72 | 139 | 83 | 136 | June 3 | 109 | Mar. 31 | American Ice (IS) | 9,878,000 | Apr. 25, '26 | 2 | Q | 132⅝ | 136 | 132½ | 133⅞ | + 1 | 4,200 | 133½ |
| 83 | 75¼ | 86 | 74½ | 86⅝ | June 1 | 82½ | Jan. 13 | American Ice pf | 15,000,000 | Apr. 25, '26 | 1½ | Q | 86½ | 86½ | 86 | 86¼ | − ¼ | 300 | 85⅞ |
| 85⅝ | 17⅝ | 46⅞ | 32⅛ | 46⅝ | Feb. 16 | 33⅝ | May 20 | American-La France Fire Eng. ($10) (AFG) | 4,493,000 | Sep. 30, '20 | 1 | .. | 13 | 13 | 12⅝ | 13 | .. | 1,000 | 13 |
| 12¾ | 10 | 20 | 11⅛ | 15⅝ | Jan. 4 | 12¼ | May 21 | American International (sh.) (AD) | 490,000 | May 15, '26 | 25c | Q | 36 | 37 | 35¼ | 36⅝ | + 1 | 4,000 | 37⅝ |
| 103 | 95 | 100 | 95½ | 103 | May 21 | 95½ | Mar. 1 | American-La France Fire Engine pf | 4,000,000 | Apr. 1, '26 | 1¾ | Q | 100 | 100 | 98 | 98 | − 5 | 200 | .. |
| 28⅝ | 13⅝ | 59¼ | 20 | 52⅞ | Jan. 4 | 28¾ | Apr. 21 | American Linseed (AL) | 16,750,000 | Mar. 15, '21 | ¾ | .. | 35⅝ | 35⅞ | 33½ | 33⅝ | + ½ | 3,300 | .. |
| 53⅝ | 30 | 89 | 53 | 87 | Jan. 4 | 75 | Mar. 31 | American Linseed pf | 16,750,000 | Apr. 1, '26 | 1¾ | Q | 79 | 79½ | 79 | 79¼ | − 1⅝ | 300 | .. |
| 109⅝ | 70¼ | 144⅝ | 104½ | 119⅝ | Jan. 4 | 90¼ | Mar. 31 | American Locomotive (sh.) (ALO) | 770,000 | Mar. 31, '26 | $2 | Q | 101⅝ | 104⅝ | 100½ | x102½ | + 3⅝ | 32,100 | 104¼ |
| 120¾ | 116¼ | 124 | 115 | 120½ | Feb. 11 | 117¼ | May 17 | American Locomotive pf | 33,753,200 | Mar. 31, '26 | 1¾ | Q | 118⅝ | 119¼ | 118⅝ | x119¼ | + ¼ | 700 | .. |
| 54 | 38⅝ | 57⅞ | 45⅝ | 57⅞ | Feb. 16 | 47 | Mar. 30 | American Metal Company (sh.) (AMM) | 594,077 | June 1, '26 | $1.00 | Q | 50 | 51 | 50 | 51 | + 1 | 2,100 | 52⅝ |
| 115½ | 107½ | 119 | 111 | 120 | Feb. 6 | 113½ | Apr. 15 | American Metal Company pf | 5,000,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 113½ | .. | ...... | .. |
| 95½ | 82 | 100¼ | 90 | 98 | Jan. 14 | 93½ | Mar. 15 | American Piano pf. (AMP) | 6,000,000 | Apr. 1, '26 | 1¾ | Q | 94⅝ | 94⅝ | 94⅝ | 94⅝ | + ⅛ | 100 | .. |
| .. | .. | .. | .. | 58½ | June 12 | 50⅝ | May 19 | American Power & Light (sh.) (AOW) | 1,630,412 | June 1, '26 | 25c | Q | 53⅛ | 58½ | 52⅝ | 58 | + 5 | 19,200 | 58½ |
| 136 | 94¼ | 122½ | 80⅝ | 120⅝ | Feb. 13 | 101¼ | May 19 | American Radiator ($25) (ADT) | 32,700,000 | Mar. 31, '26 | $1 | Q | 109¼ | 109¼ | 108½ | 109 | + 1 | 1,300 | 110 |
| 125 | 120¼ | 130¼ | 125 | 129 | Feb. 23 | 129 | Feb. 23 | American Radiator pf | 3,000,000 | May 15, '26 | 1¾ | Q | .. | .. | .. | 129 | .. | ...... | .. |
| 88 | 77⅝ | 84 | 76 | 78½ | Mar. 10 | 77⅝ | Mar. 31 | American Railway Express (ARX) | 10,367,200 | Mar. 31, '26 | 1½ | Q | 78 | 78 | 78 | 78 | + ⅝ | 300 | .. |
| 48 | 25 | 79⅝ | 48 | 74 | Jan. 5 | 63 | Mar. 13 | American Republics (sh.) (APU) | 200,000 | ......... | .. | .. | 63⅝ | 64 | 63⅝ | 64 | − 1 | 200 | .. |
| 40⅝ | 35⅝ | 76⅝ | 36⅝ | 63 | Jan. 8 | 42 | Apr. 14 | American Safety Razor (ARZ) | 20,000,000 | Apr. 1, '26 | 75c | Q | 50⅝ | 51⅝ | 49⅝ | x50⅝ | + ⅝ | 17,000 | 48 |
| 18⅛ | 10⅝ | 14⅛ | 5⅛ | 11⅝ | Mar. 12 | 5½ | Jan. 2 | American Ship & Commerce (sh.) (ACS) | 669,243 | ......... | .. | .. | 9⅝ | 9⅝ | 9⅛ | 9⅝ | − ⅛ | 1,300 | 10 |
| 100⅝ | 57½ | 144½ | 90⅝ | 144⅜ | Jan. 7 | 109⅝ | Apr. 21 | American Smelting & Refining (AR) | 60,998,000 | May 1, '26 | 1¾ | Q | 122 | 125½ | 121 | 125 | + 2½ | 50,400 | 128 |
| 107⅝ | 98 | 118¾ | 106⅝ | 118 | June 11 | 112⅞ | Mar. 3 | American Smelting & Refining Company pf | 50,000,000 | June 1, '26 | 1¾ | Q | 117½ | 118 | 117¼ | 117⅞ | − ⅛ | 2,100 | 118⅞ |
| 153 | 134 | 154 | 138¼ | 165 | Feb. 9 | 124½ | May 27 | American Snuff (SNU) | 11,000,000 | Apr. 1, '26 | 3 | Q | 136 | 137½ | 134⅜ | *134⅜ | + 2⅜ | 700 | .. |
| 100 | 94⅛ | 102 | 98⅛ | 102¼ | Mar. 9 | 100 | Jan. 23 | American Snuff pf | 3,952,800 | Apr. 1, '26 | 1½ | Q | .. | .. | .. | 102 | .. | ...... | .. |
| .. | .. | 47½ | 37⅝ | 46⅞ | Jan. 14 | 40 | May 11 | American Steel Foundries (sh.) (FJ) | 902,745 | Apr. 15, '25 | 75c | Q | 41⅝ | 42⅝ | 41⅝ | 42¼ | .. | 4,100 | 42 |
| 109¼ | 101¼ | 113½ | 108 | 115 | Feb. 23 | 111 | Apr. 9 | American Steel Foundries pf | 8,866,800 | Mar. 31, '26 | 1¾ | Q | 113⅝ | 113⅝ | 113⅝ | 113⅝ | − ¼ | 100 | .. |
| 61⅝ | 36 | 77⅝ | 47⅝ | 82¾ | Feb. 5 | 65¼ | Apr. 14 | American Sugar Refining Company (S) | 45,000,000 | Apr. 2, '26 | 1¼ | Q | 68⅞ | 70 | 68 | 69 | + ¼ | 6,600 | 69 |
| 90⅝ | 77 | 104¼ | 91 | 105 | Feb. 26 | 100¼ | Mar. 30 | American Sugar Refining Company pf | 45,000,000 | Apr. 2, '26 | 1¾ | Q | 101 | 101 | 100¼ | 100¼ | − 2¼ | 400 | .. |
| 28⅛ | 6⅜ | 24½ | 6 | 16⅜ | May 28 | 8⅛ | May 1 | American Sumatra Tobacco (AMS) | 1,375,700 | Aug. 1, '21 | 2 | .. | 14½ | 14⅝ | 14½ | 14⅝ | + ⅛ | 500 | 15½ |
| .. | .. | .. | .. | 23⅜ | June 12 | 14½ | Apr. 28 | American Sumatra Tobacco opt. A ctfs | 11,171,100 | ......... | .. | .. | 21⅝ | 23⅜ | 20⅞ | 23⅜ | + 2 | 3,800 | 23⅜ |
| .. | .. | .. | .. | 13½ | May 25 | 10⅛ | May 24 | American Sumatra Tobacco opt. B ctfs | 1,901,700 | ......... | .. | .. | .. | .. | .. | 13½ | .. | ...... | .. |
| 60 | 22½ | 120⅛ | 28 | .. | ........ | .. | ........ | American Sumatra pf | 1,963,500 | Sep. 1, '21 | 3 | .. | .. | .. | .. | 105 | .. | ...... | .. |
| 43¼ | 38⅛ | 47 | 37⅞ | 41½ | Feb. 10 | 37 | June 11 | American Telegraph & Cable (ACE) | 14,000,000 | June 1, '26 | 1¼ | Q | 37⅝ | 37⅝ | 37 | 37 | − 1¼ | 300 | 36½ |
| 134⅝ | 121⅜ | 145 | 130⅝ | 150⅝ | Feb. 15 | 141 | Mar. 29 | American Telephone & Telegraph (ATT) | 924,601,300 | Apr. 15, '26 | 2¼ | Q | 149 | 149½ | 142¼ | xR142⅝ | − ¼ | 18,000 | 141⅞ |
| 99 | 82½ | 121⅛ | 85 | 121⅝ | Feb. 3 | 111⅝ | Mar. 31 | American Tobacco ($50) (AT) | 40,242,400 | June 1, '26 | $2 | Q | 115⅝ | 117⅝ | 115¼ | 117¼ | + 1⅝ | 4,400 | 117⅝ |
| 97½ | 81¼ | 119½ | 84½ | 120½ | Feb. 6 | 110⅛ | Mar. 3 | American Tobacco B ($50) (ATB) | 57,382,900 | June 1, '26 | $2 | Q | 114⅜ | 116 | 114⅛ | 115⅝ | + 1⅝ | 7,200 | 115⅝ |
| 106⅛ | 101 | 110 | 104½ | 113 | May 26 | 106½ | Jan. 4 | American Tobacco Company pf | 52,699,700 | Apr. 1, '26 | 1½ | Q | 112 | 112 | 110⅝ | x111 | + 1½ | 300 | 111⅞ |
| 115 | 106 | 135⅝ | 103 | 135 | Feb. 13 | 114 | Jan. 22 | American Type Founders (TY) | 6,000,000 | Apr. 15, '26 | 2 | Q | 116½ | 118⅝ | 116½ | 117⅝ | + ⅝ | 900 | .. |
| 107¼ | 105½ | 111 | 105¼ | 110 | Feb. 13 | 104 | June 2 | American Type Founders pf | 4,000,000 | Apr. 15, '26 | 1¾ | Q | .. | .. | .. | 104 | .. | ...... | .. |
| 41⅞ | 24 | 76¼ | 34⅝ | 74 | Jan. 4 | 43⅜ | Apr. 13 | American Water Works & Elec. (20) (AWW) | 12,620,240 | May 15, '26 | 30c | Q | 51¼ | 54⅜ | 51 | 52¼ | + ⅞ | 14,600 | 54¼ |
| 101 | 89⅝ | 103 | 98 | 108¼ | Jan. 27 | 101½ | Mar. 3 | American Water Works & Electric 1st pf | 14,020,100 | May 15, '26 | 1¾ | Q | 103⅝ | 103⅝ | 103⅝ | 103⅝ | + 1 | 100 | .. |
| 99¼ | 90 | 100⅝ | 96 | 100 | Jan. 20 | 99⅝ | Apr. 12 | American Wholesale pf. (AWH) | 6,194,500 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 99¼ | .. | ...... | .. |
| 78⅝ | 51¼ | 64⅝ | 34¼ | 42⅜ | Jan. 13 | 19 | June 9 | American Woolen Company (WY) | 40,000,000 | July 15, '24 | 1¾ | .. | 20¼ | 22⅝ | 19 | 22⅜ | + ⅝ | 42,600 | 22¼ |
| 102⅝ | 90 | 98¼ | 69½ | 89⅝ | Jan. 4 | 66 | Apr. 30 | American Woolen Company pf | 50,000,000 | Apr. 15, '26 | 1¾ | Q | 70¼ | 72⅜ | 68⅝ | 72½ | + 1½ | 3,600 | 70⅝ |
| 7 | 1⅛ | 7⅛ | 1⅛ | 5⅝ | Jan. 13 | 1⅝ | Jan. 4 | American Writing Paper pf. (AW) | 8,058,500 | Apr. 1, '13 | 1 | .. | 3½ | 4⅛ | 3⅛ | 3¼ | + ½ | 2,600 | 3⅝ |
| 4⅛ | 1 | 4 | ½ | 4½ | Jan. 13 | 1 | Jan. 4 | American Writing Paper pf. ctfs. of deposit | 4,846,000 | ......... | .. | .. | 2½ | 3 | 2⅛ | 3 | .. | 1,000 | 2⅝ |
| 12¼ | 7 | 12⅝ | 7 | 12⅝ | Feb. 4 | 5⅛ | May 19 | American Zinc, Lead & Smelting ($25) (AZ) | 4,828,000 | May 1, '17 | 4 | .. | 7 | 8 | 6⅛ | 8 | + 1 | 1,300 | 8½ |
| 36⅝ | 24 | 44⅞ | 24⅝ | 48⅜ | Feb. 4 | 20 | May 19 | American Zinc, Lead & Smelting pf. ($25) | 2,414,000 | Nov. 1, '20 | $1.50 | .. | 30¼ | 34⅜ | 29 | 34⅜ | + 3⅝ | 4,200 | 35 |
| 48⅝ | 28½ | 53¾ | 35¼ | 51 | Feb. 9 | 41½ | Mar. 30 | Anaconda Copper Mining Company ($50) (C) | 150,000,000 | May 24, '26 | 75c | Q | 45⅝ | 46⅛ | 45⅛ | 46 | .. | 10,000 | 47¼ |
| 22⅞ | 12 | 48 | 22 | 45 | Jan. 6 | 44 | Jan. 19 | Ann Arbor (AN) | 3,250,000 | ......... | .. | .. | .. | .. | .. | 44½ | .. | ...... | .. |
| 46¼ | 25 | 67 | 40 | 69⅝ | Jan. 27 | 64½ | Jan. 21 | Ann Arbor pf. | 4,000,000 | ......... | .. | .. | .. | .. | .. | 69½ | .. | ...... | .. |
| 29 | 28⅛ | 46⅛ | 26 | 44⅜ | Jan. 2 | 34⅞ | June 1 | Archer-Daniels-Midland (sh.) (ADD) | 200,000 | ......... | .. | .. | 35⅝ | 36 | 34⅝ | 35⅝ | − ⅛ | 2,000 | .. |
| 91¼ | 90 | 105 | 90½ | 105 | Jan. 4 | 100 | Mar. 4 | Archer-Daniels-Midland pf. | 4,500,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 100 | .. | ...... | 101 |
| 94⅝ | 83¼ | 100 | 90⅝ | 97⅞ | Jan. 13 | 90¼ | May 21 | Armour of Delaware pf. (AMD) | 63,566,900 | Apr. 1, '26 | 1¾ | Q | 95 | 95 | 92 | x92 | − ¼ | 1,000 | 94 |
| .. | .. | 27¼ | 20 | 25½ | Feb. 13 | 13½ | May 22 | Armour & Co. of Ill., Cl. A ($25) (AM "A") | 34,914,825 | Apr. 1, '26 | 50c | Q | 14⅝ | 14½ | 14⅛ | 14⅝ | − ⅛ | 9,800 | 14⅝ |
| .. | .. | 20⅝ | 16 | 17 | Jan. 4 | 5⅝ | May 20 | Armour & Co. of Illinois, Class B ($25) | 35,236,075 | ......... | .. | .. | 7 | 7 | 6⅝ | 6⅞ | .. | 3,600 | 7 |
| .. | .. | 93¾ | 90 | 93 | Feb. 11 | 80 | Apr. 30 | Armour & Co. of Ill. pf | 59,298,400 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 85½ | .. | ...... | .. |
| .. | .. | 30 | 27 | 31⅜ | Jan. 6 | 18 | Apr. 12 | Arnold, Constable & Co. (sh.) | 209,605 | ......... | .. | .. | .. | .. | .. | 22 | .. | ...... | .. |
| .. | .. | 60⅜ | 39 | 63¼ | Jan. 21 | 48 | May 17 | Artloom (sh.) (ARR) | 200,000 | Apr. 1, '26 | 75c | Q | 51¼ | 51½ | 51¼ | 51½ | + ⅛ | 200 | .. |
| .. | .. | 110 | 101¼ | 111⅞ | Feb. 1 | 108 | Mar. 18 | Artloom pf. | 2,619,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 107¼ | .. | ...... | .. |
| 16¼ | 14½ | 20⅝ | 15 | 23½ | Jan. 26 | 19½ | Jan. 2 | Art Metal Construction ($10) (ART) | 3,205,700 | Apr. 30, '26 | 25c | Q | .. | .. | .. | 20 | .. | ...... | .. |
| .. | .. | 61⅝ | 46¼ | 54⅞ | Jan. 9 | 37½ | Mar. 30 | Associated Dry Goods (sh.) (DG) | 640,000 | May 1, '26 | 62c | Q | 40⅝ | 42⅝ | 40⅝ | 42⅝ | + 1⅝ | 3,300 | 43¼ |
| 94 | 83¼ | 102 | 94 | 102½ | Jan. 6 | 96 | Mar. 25 | Associated Dry Goods 1st pf | 13,803,200 | June 1, '26 | 1½ | Q | 101½ | 101½ | 101½ | 101½ | − ½ | 100 | .. |
| 102⅝ | 89 | 108 | 101 | 108 | Jan. 28 | 102 | May 19 | Associated Dry Goods 2d pf | 6,719,200 | June 1, '26 | 1¾ | Q | .. | .. | .. | 106⅝ | .. | ...... | 103 |
| 34⅝ | 27½ | 47¼ | 32 | 59½ | Mar. 5 | 44⅝ | Jan. 6 | Associated Oil ($25) (ADO) | 56,000,000 | Apr. 26, '26 | 50c | Q | 54 | 54 | 53½ | 53½ | − 1 | 600 | .. |
| 120⅝ | 97⅛ | 140½ | 116¼ | 140⅝ | May 28 | 122 | Mar. 30 | Atchison, Topeka & Santa Fe (A) | 232,463,000 | June 1, '26 | 1¾ | Q | 135¼ | 136 | 133¼ | 135⅝ | + ⅛ | 20,400 | 135⅞ |
| 96⅝ | 86½ | 98 | 92½ | 100 | June 12 | 94½ | Jan. 5 | Atchison, Topeka & Santa Fe pf | 124,199,500 | Feb. 1, '26 | 2½ | SA | 99⅝ | 100 | 99⅝ | 100 | + ⅜ | 2,200 | 100 |
| 5 | 1⅝ | 11⅜ | 3 | 10 | Jan. 4 | ½ | May 28 | Atlanta, Birmingham & Atlantic (AAB) | 30,000,000 | ......... | .. | .. | ⅝ | ⅝ | ½ | ⅝ | + ⅛ | 1,400 | ½ |
| 152¼ | 112 | 268 | 147¼ | 262½ | Jan. 4 | 181½ | Mar. 30 | Atlantic Coast Line (AX) | 67,586,200 | May 10, '26 | †3 | SA | 201¼ | 210 | 198⅝ | 210 | +10¼ | 12,100 | 212½ |
| 23 | 10⅝ | 77 | 20 | 68⅝ | Jan. 6 | 33½ | Mar. 31 | Atlantic, Gulf & West Indies S. S. (AG) | 199,512 | Feb. 1, '21 | 5 | .. | 41 | 43⅝ | 40⅝ | 41⅝ | + ⅝ | 6,100 | 42¼ |
| 31¼ | 12¼ | 60 | 31 | 56¼ | Jan. 13 | 35¼ | Apr. 16 | Atlantic, Gulf & West Indies S. S. pf | 14,979,900 | Jan. 3, '21 | $1.25 | .. | 40½ | 40½ | 40½ | 40½ | − 2½ | 100 | 44 |
| 140¼ | 78⅛ | 117½ | 95½ | 128⅝ | May 24 | 97 | Mar. 3 | Atlantic Refining (AFI) | 50,000,000 | June 16, '24 | 1 | .. | 117⅝ | 120½ | 115⅝ | 119 | + ¼ | 23,600 | 119 |
| 118 | 108 | 117⅝ | 113½ | 117½ | Mar. 3 | 115¼ | Apr. 21 | Atlantic Refining pf | 20,000,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 116⅝ | .. | ...... | .. |
| 54⅝ | 47 | 65 | 45 | 59 | Jan. 6 | 54 | Mar. 4 | Atlas Powder (sh.) (APW) | 249,527 | June 10, '26 | $1 | Q | .. | .. | .. | 56 | .. | ...... | .. |
| 93 | 84 | 94 | 90¼ | 97 | Apr. 13 | 94 | Jan. 8 | Atlas Powder pf | 9,000,000 | May 1, '26 | 1½ | Q | .. | .. | .. | 95 | .. | ...... | .. |
| 11⅛ | 5 | 21 | 9⅛ | 17⅛ | Jan. 30 | 9⅝ | May 11 | Atlas Tack (sh.) (AKO) | 95,000 | ......... | .. | .. | .. | .. | .. | 10⅛ | .. | ...... | 10 |
| 33⅛ | 18⅛ | 32½ | 22 | 28 | Jan. 29 | 11 | May 22 | Austin, Nichols & Co. (sh.) (ANO) | 140,129 | ......... | .. | .. | 14¼ | 14¼ | 13⅝ | 14 | − ⅜ | 1,400 | .. |
| 91 | 79 | 95 | 87⅜ | 93 | Jan. 6 | 75 | May 25 | Austin, Nichols & Co. pf | 5,500,000 | May 1, '26 | 1¾ | Q | 76 | 76 | 76 | 76 | − 1 | 100 | 75 |
| 8⅛ | 1⅛ | 4¼ | ½ | 2⅛ | Feb. 11 | ⅛ | Apr. 30 | Auto Knitter Hosiery (sh.) (AKY) | 100,000 | Oct. 15, '23 | $1 | .. | ½ | ½ | ½ | ½ | .. | 100 | .. |
| 4⅝ | 3 | 6 | 3 | 4½ | May 28 | 4¼ | Jan. 6 | Auto Sales ($50) (AU) | 4,029,600 | ......... | .. | .. | .. | .. | .. | 4½ | .. | ...... | .. |
| 16 | 11⅝ | 25¼ | 12 | 19 | Jan. 6 | 18 | Jan. 23 | Auto Sales pf. ($50) | 2,886,735 | Dec. 29, '25 | 2⅛ | .. | .. | .. | .. | 20¼ | .. | ...... | .. |
| 134⅝ | 104⅝ | 146 | 107 | 136½ | Jan. 4 | 92⅝ | Mar. 31 | BALDWIN LOCOMOTIVE (B) | 20,000,000 | Jan. 2, '26 | 3½ | SA | 105½ | 111⅝ | 104½ | 111⅝ | + 6¼ | 31,200 | 111⅝ |
| 117½ | 110⅝ | 116⅝ | 107 | 114 | Feb. 6 | 105 | Mar. 31 | Baldwin Locomotive pf | 20,000,000 | Jan. 2, '26 | 3½ | SA | 108 | 108 | 108 | 108 | .. | 400 | 109½ |
| 64⅝ | 52⅛ | 94½ | 71 | 96½ | June 12 | 83½ | Mar. 3 | Baltimore & Ohio (BO) | 152,314,800 | June 1, '26 | 1¼ | Q | 92⅞ | 96½ | 90½ | 95⅞ | + 3⅛ | 174,800 | 93⅞ |
| 66⅛ | 56⅛ | 67⅝ | 62⅝ | 70⅝ | June 12 | 67½ | Jan. 6 | Baltimore & Ohio pf | 60,000,000 | June 1, '26 | 1 | Q | 68½ | 70⅝ | 68½ | 70⅝ | + 1⅝ | 2,100 | 69⅝ |
| 44⅝ | 39⅝ | 56⅛ | 35⅛ | 46 | Feb. 1 | 33 | Mar. 2 | Bangor & Aroostook ($50) (BGK) | 3,860,000 | Apr. 1, '26 | 75c | Q | 39¼ | 40⅝ | 39¼ | 40⅛ | + ⅝ | 900 | .. |
| 95 | 86 | 100 | 89 | 100⅛ | Apr. 29 | 99⅛ | Jan. 13 | Bangor & Aroostook pf | 3,480,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 100⅛ | .. | ...... | .. |
| 89 | 23½ | 73⅛ | 35 | 57¼ | Feb. 22 | 40 | May 7 | Barnet Leather (sh.) (BLR) | 40,000 | Aug. 15, '20 | $1.50 | .. | 46⅛ | 50 | 46⅛ | 50 | + 3½ | 300 | .. |
| 95 | 85 | 107 | 94½ | 102 | Apr. 3 | 102 | Apr. 3 | Barnet Leather pf | 1,000,000 | Apr. 2, '26 | 1¾ | Q | .. | .. | .. | 102 | .. | ...... | .. |
| 23½ | 14 | 33½ | 18⅜ | 33½ | Jan. 2 | 23½ | May 11 | Barnsdall Corporation, Class A ($25) (BDL) | 25,000,000 | Apr. 2, '26 | 50c | Q | 26 | 26⅝ | 25½ | 26 | .. | 4,800 | 26⅝ |
| 17⅝ | 10 | 30 | 16 | 29½ | Jan. 2 | 23¾ | Apr. 15 | Barnsdall Corporation, Class B ($25) | 3,713,275 | Apr. 1, '26 | 50c | Q | 24⅜ | 25 | 24⅛ | 24⅛ | − ⅛ | 600 | .. |
| 59 | 39¼ | 53¼ | 38¼ | 49¼ | Jan. 4 | 39 | Mar. 31 | Bayuk Cigars, Inc. (sh.) (BY) | 77,121 | ......... | .. | .. | 40½ | 40½ | 40 | 40 | − ⅝ | 400 | .. |
| 98 | 95½ | 100 | 93½ | 100½ | Feb. 10 | 98 | May 10 | Bayuk Cigars 1st pf | 2,000,000 | Apr. 15, '26 | 1¾ | Q | .. | .. | .. | 98¼ | .. | ...... | .. |
| *38 | *37½ | *38⅝ | *29⅝ | .. | ....... | .. | ....... | Beech Creek Railroad ($50) (ECH) | 6,000,000 | Apr. 1, '26 | 50c | Q | .. | .. | .. | *38⅝ | .. | ...... | .. |
| 72⅝ | 44⅝ | 77⅝ | 60 | 71⅝ | Feb. 4 | 53¼ | Apr. 13 | Beech-Nut Packing ($20) (BNU) | 7,500,000 | Apr. 10, '26 | 60c | Q | 58⅝ | 58⅝ | 57 | 58 | − ½ | 1,400 | 59 |
| 113½ | 113½ | 115 | 113½ | 114⅝ | Apr. 22 | 114½ | Apr. 21 | Beech-Nut Packing pf., Class B | 1,119,500 | Apr. 15, '26 | 1¾ | Q | .. | .. | .. | 114⅝ | .. | ...... | .. |
| .. | .. | 41⅝ | 37 | 39⅝ | Jan. 4 | 30 | May 19 | Belding-Hemingway (sh.) (BEG) | 415,032 | Apr. 1, '26 | 75c | Q | 30½ | 30⅞ | 30¼ | 30¼ | − ⅝ | 1,400 | 30⅝ |
| 62¼ | 37⅝ | 53½ | 37 | 50⅝ | Jan. 7 | 37¼ | May 20 | Bethlehem Steel (BS) | 180,151,900 | July 1, '24 | 1¼ | .. | 40⅝ | 41¼ | 40⅝ | 41 | + ¼ | 18,000 | 42⅝ |
| 97 | 89½ | 102 | 93¼ | 105 | Feb. 2 | 99 | June 1 | Bethlehem Steel 7% pf | 87,014,500 | Apr. 1, '26 | 1¾ | Q | 99⅝ | 100 | 99⅛ | 100 | .. | 3,100 | 100 |
| 110⅝ | 102 | 116½ | 109 | 120 | Jan. 26 | 114 | Mar. 8 | Bethlehem Steel 8% pf | 4,379,800 | Apr. 1, '26 | 2 | Q | 117 | 117 | 116¼ | 116¼ | .. | 200 | 116¼ |
| 7⅛ | 3⅝ | 8⅝ | 4⅛ | 9⅝ | Jan. 11 | 4⅛ | Mar. 24 | Booth Fisheries (sh.) (BF) | 250,000 | Apr. 1, '19 | 50c | .. | 6 | 6 | 6 | 6 | − ⅛ | 100 | 6 |
| 42⅝ | 20 | 62 | 25 | 51½ | Jan. 7 | 35⅝ | Apr. 18 | Booth Fisheries 1st pf | 4,998,600 | Oct. 1, '20 | 1¾ | .. | .. | .. | .. | 48½ | .. | ...... | .. |
| .. | .. | .. | .. | 60 | Jan. 15 | 60 | Jan. 15 | Blumenthal (S.) & Co. pf. (SBM) | 2,500,000 | ......... | .. | .. | .. | .. | .. | 60 | .. | ...... | .. |
| .. | .. | .. | .. | 28⅝ | June 10 | 28 | June 11 | Bloomingdale Bros. (sh.) (BBL) | 300,000 | ......... | .. | .. | 28⅝ | 28⅝ | 28 | 28 | .. | 400 | 29 |
| .. | .. | .. | .. | 104⅜ | June 10 | 104⅜ | June 10 | Bloomingdale Bros. pf | 4,000,000 | May, '26 | 1¾ | Q | 104⅜ | 104⅜ | 104⅜ | 104⅜ | — | 100 | .. |
| .. | .. | 46 | 40⅝ | 41½ | Jan. 4 | 20 | May 25 | Botany Cons. Mills A (BTY) | 5,000,000 | May 15, '26 | $1 | Q | 28 | 28 | 25 | 25⅝ | − 2⅜ | 1,300 | 25½ |
| .. | .. | 44½ | 27 | 37½ | Jan. 4 | 25 | May 10 | Briggs Manufacturing (sh.) (BGI) | 2,903,225 | Apr. 26, '26 | 75c | Q | 27¼ | 27⅜ | 26¼ | 26⅝ | − ⅝ | 3,500 | 27½ |
| 6 | 1¼ | 5 | 1⅝ | 3 | Jan. 18 | ⅛ | May 4 | British Empire Steel (BMP) | 20,405,700 | ......... | .. | .. | 1 | 1 | ⅝ | ⅝ | − ¼ | 400 | .. |
| 54 | 30 | 36 | 22 | 27 | Jan. 28 | 14 | Apr. 21 | British Empire Steel 1st pf | 8,032,100 | Feb. 1, '24 | 1¾ | .. | .. | .. | .. | 14 | .. | ...... | .. |
| 15⅝ | 5 | 14 | 6⅜ | 10⅛ | Jan. 11 | 2½ | May 7 | British Empire Steel 2d pf | 47,912,500 | ......... | .. | .. | 3 | 3 | 2½ | 2½ | − ⅝ | 200 | .. |
| 124½ | 107¼ | 156⅛ | 120⅝ | 146¼ | Feb. 1 | 133 | Mar. 31 | Brooklyn Edison (BE) | 74,974,000 | June 1, '26 | 2 | Q | 140 | 140¼ | 139½ | 140 | .. | 2,200 | 142½ |
| 41⅝ | 13½ | 64 | 35⅛ | 69¼ | Feb. 5 | 54⅛ | Mar. 31 | Brooklyn-Manhattan Transit (sh.) (BMT) | 768,743 | Apr. 15, '26 | $1 | Q | 65⅛ | 67⅝ | 65⅛ | 65⅝ | + ⅝ | 5,900 | 64⅝ |
| 75⅝ | 48⅝ | 83⅝ | 72⅝ | 86¼ | Jan. 30 | 78 | Mar. 31 | Brooklyn-Manhattan Transit pf. (sh.) | 246,113 | Apr. 15, '26 | $1.50 | Q | 84¼ | 84¼ | 83⅝ | 83⅝ | + ¼ | 600 | 81 |
| 82⅝ | 56⅝ | 100¼ | 73⅛ | 79⅛ | June 8 | 68 | Mar. 30 | Brooklyn Union Gas (sh.) (BU) | 509,002 | Apr. 1, '26 | $1 | Q | 78 | 79¼ | 77⅝ | x79¼ | + 2¼ | 10,200 | .. |
| .. | .. | 46¼ | 46 | 48⅝ | Jan. 7 | 29½ | June 1 | Brown Shoe (sh.) (BW) | 252,000 | June 1, '26 | 50c | Q | 31⅝ | 31⅞ | 29½ | 31⅝ | + ⅝ | 5,800 | .. |
| 99⅝ | 84 | 109 | 96 | 111 | Mar. 10 | 107 | June 5 | Brown Shoe pf | 4,537,500 | May 1, '26 | 1¾ | Q | 107 | 110 | 107 | 110 | + 3 | 300 | .. |
| .. | .. | 49⅝ | 24 | 30⅝ | Jan. 4 | 24⅝ | Mar. 30 | Brunswick-Balke-Collender (sh.) (BCC) | 500,000 | May 15, '25 | 90c | .. | 25⅝ | 25⅝ | 25½ | 25½ | − ¼ | 2,000 | .. |
| 5⅛ | 1 | 17⅛ | 3 | 14⅝ | Mar. 18 | 8½ | Mar. 4 | Brunswick Terminal & Railroad (BK) | 7,000,000 | ......... | .. | .. | 11 | 12 | 10⅝ | 10⅝ | − ⅛ | 600 | 10½ |
| 125 | 85 | 105 | 70 | 65 | Feb. 26 | 61 | Mar. 23 | Buffalo & Susquehanna (BFQ) | 3,000,000 | Dec. 30, '25 | ⅝ | .. | .. | .. | .. | 62 | .. | ...... | .. |
| 52½ | 50 | 54 | 50 | 50 | Mar. 2 | 50 | Mar. 2 | Buffalo & Susquehanna pf | 4,000,000 | Dec. 30, '25 | 2 | SA | .. | .. | .. | 50 | .. | ...... | .. |
| 67 | 40 | 92¼ | 48 | 80⅝ | Feb. 5 | 70 | Apr. 24 | Buffalo, Rochester & Pittsburgh (BR) | 10,500,000 | Feb. 15, '25 | 2 | SA | 71 | 71 | 70½ | 70½ | .. | 40 | 75¼ |
| 87½ | 70¼ | 98⅝ | 86⅝ | *95½ | Feb. 5 | *92 | Mar. 15 | Buffalo, Rochester & Pittsburgh pf | 6,000,000 | Feb. 1, '26 | 3 | SA | .. | .. | .. | 92½ | .. | ...... | .. |
| 112¼ | 95 | 136 | 92¼ | 141¼ | Feb. 13 | 121 | Mar. 31 | Burns Brothers, Class A (sh.) (EB) | 97,365 | May 15, '26 | $2.50 | Q | 137⅝ | 138⅛ | 137⅝ | 138 | + ½ | 400 | 140 |
| 29 | 19⅝ | 39 | 17 | 44 | Feb. 13 | 29⅝ | Mar. 31 | Burns Brothers, Class B (sh.) | 97,36 | May 15, '26 | 50c | Q | 36½ | 37⅛ | 36⅛ | 37⅛ | − 1 | 700 | 36⅛ |
| 120⅝ | 118 | 117 | 113 | 117⅝ | Jan. 14 | 117⅝ | Jan. 14 | Burns Brothers prior pf | 1,292,100 | May 15, '26 | 1¾ | Q | .. | .. | .. | 117⅝ | .. | ...... | .. |
| 99⅛ | 95¼ | 99 | 91½ | 103 | June 9 | 97 | Mar. 30 | Burns Brothers pf | 3,000,000 | Apr. 1, '26 | 1¾ | Q | 103 | 103 | 102⅝ | 102⅝ | + 2¼ | 300 | .. |
| 67½ | 62⅝ | 103 | 65 | 96 | May 26 | 77½ | Apr. 13 | Burroughs Adding Machine (sh.) (BGH) | 600,000 | Mar. 31, '26 | 75c | Q | 95 | 95¼ | 92⅝ | 94 | − 1 | 1,900 | 94¼ |
| .. | .. | 26 | 14⅝ | 32½ | May 27 | 16⅝ | Mar. 18 | Bush Terminal (sh.) (BH) | 137,852 | ......... | .. | .. | 30⅝ | 31⅝ | 29½ | 31½ | + 1¼ | 4,200 | 31⅜ |
| .. | .. | 89⅝ | 80 | 92⅝ | June 4 | 86 | Apr. 6 | Bush Terminal deb. (BHD) | 6,892,600 | Apr. 15, '26 | 1¾ | Q | 92⅝ | 92⅝ | 92⅝ | 92⅝ | − ¼ | 100 | 92½ |
| 102 | 88¼ | 103 | 96½ | 103 | June 4 | 99½ | Jan. 20 | Bush Terminal Building pf. (BHB) | 7,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 103 | .. | ...... | .. |
| 9⅛ | 3⅝ | 8⅝ | 4¼ | 6⅛ | Feb. 10 | 4⅝ | May 26 | Butte Copper & Zinc ($5) (BC) | 3,000,000 | Dec. 24, '25 | 50c | .. | 4⅝ | 4⅝ | 4⅝ | 4⅝ | + ⅛ | 600 | 4⅝ |
| 25⅛ | 14 | 24½ | 6⅝ | 16¼ | Jan. 11 | 7½ | May 18 | Butte & Superior ($10) (BT) | 2,901,970 | Mar. 31, '26 | 50c | Q | 11½ | 12 | 11¼ | 11½ | + ⅛ | 2,600 | 10⅝ |
| 25⅝ | 17 | 28⅝ | 17 | 29 | June 12 | 17⅝ | Mar. 3 | Butterick Company (FCK) | 14,647,200 | Sep. 1, '16 | ⅝ | .. | 27⅝ | 29 | 27¼ | 29 | + 1⅝ | 8,800 | 32 |

# Stock Transactions—New York Stock Exchange—*Continued*

| 1924 High. | 1924 Low. | 1925 High. | 1925 Low. | 1926 Range High. | Date. | 1926 Range Low. | Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend Date Paid. | Per Cent. | Period. | Mon., June 7. First. | High. | Low. | Sat., June 12. Last. | Week's Ch'ge. | Week's Sales. | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| .. | .. | 44⅞ | 23 | 38⅛ | Feb. 2 | 28 | Mar. 29 | Byers (A. M.) Co. (sh.) (ABY) | 150,000 | .......... | .. | .. | 33 | 33 | 32½ | 32½ | − ½ | 300 | 37⅝ |
| .. | .. | 100 | 95½ | 99⅝ | Feb. 18 | 99½ | Jan. 12 | Byers (A. M.) pf | 4,423,300 | May 1, '26 | 1¾ | Q | .. | .. | .. | 99⅝ | .. | ...... | .. |
| 106¼ | 80 | 136½ | 100½ | 179¼ | Feb. 4 | 121¼ | Mar. 30 | California Packing (sh.) (CFF) | 488,708 | June 15, '26 | $2 | Q | 132 | 137¾ | 130 | 137¼ | + 6¼ | 9,100 | 137½ |
| 29¼ | 19¼ | 34⅝ | 23⅞ | 38⅛ | Feb. 10 | 30⅝ | Jan. 20 | California Petroleum ($25) (CPU) | 47,549,050 | June 1, '26 | 50c | Q | 32⅛ | 32⅝ | 32 | 32¼ | .. | 18,100 | 32⅝ |
| 5⅝ | 2½ | 4⅜ | 1⅛ | 2⅝ | Jan. 15 | 1⅛ | Mar. 26 | Callahan Zinc & Lead ($20) (CM) | 7,233,560 | Dec. 30, '20 | 50c | .. | 1⅛ | 1⅛ | 1⅛ | 1⅛ | .. | 600 | 1⅝ |
| 58⅝ | 49⅝ | 61⅛ | 45 | 64¼ | Jan. 8 | 53½ | Mar. 29 | Calumet & Arizona ($10) (CMM) | 6,427,570 | Mar. 22, '26 | †$1.50 | Q | 60¼ | 60⅝ | 60 | 60⅝ | − ⅛ | 1,700 | 61 |
| 19⅛ | 13⅛ | 18⅝ | 12½ | 15⅛ | Jan. 6 | 13⅜ | Mar. 31 | Calumet & Hecla ($25) (CAH) | 49,740,950 | June 15, '26 | 50c | .. | 13⅜ | 13⅞ | 13⅜ | 13⅞ | + ⅛ | 2,000 | 14⅜ |
| 156½ | 142⅜ | 152⅝ | 136½ | 162⅝ | May 25 | 146½ | Jan. 9 | Canadian Pacific (CD) | 260,000,000 | Apr. 1, '26 | 2½ | Q | 159½ | 162⅝ | 158⅝ | 162⅝ | + 2⅝ | 10,400 | 162 |
| 60⅝ | 52¼ | 57 | 57 | *60 | Apr. 9 | *58 | Jan. 15 | Canada Southern (CSA) | 15,000,000 | Feb. 1, '26 | 1½ | SA | 59½ | 59½ | 59½ | 59½ | .. | 3 | .. |
| .. | .. | 78½ | 75½ | .......... | | .. | .. | Carolina, Clinchfield & Ohio (CCL) | 15,306,600 | Apr. 10, '26 | 75c | Q | .. | .. | .. | 78½ | .. | ...... | .. |
| 35 | 14 | 68⅛ | 24 | 93⅞ | June 8 | 62½ | Jan. 4 | Case (J. I.) Threshing Machine (CTM) | 13,000,000 | .......... | .. | .. | 88 | 93⅞ | 88 | 91⅛ | + 4⅜ | 8,600 | 103¼ |
| 77 | 40 | 107½ | 60 | 107½ | June 8 | 96 | Jan. 5 | Case (J. I.) Threshing Machine pf | 13,000,000 | Apr. 1, '26 | 1¾ | Q | 107½ | 107½ | 107½ | 107½ | + 1 | 200 | 108 |
| 21⅝ | 9⅝ | 23⅝ | 14⅜ | 20⅛ | Jan. 5 | 7⅛ | May 3 | Central Leather (CL) | 39,689,700 | Aug. 2, '20 | 1 | .. | 9½ | 11 | 9½ | 11 | + 1⅝ | 9,700 | 10 |
| 58⅝ | 29⅞ | 71 | 49¼ | 68⅜ | Jan. 5 | 43¼ | Apr. 28 | Central Leather pf | 33,298,900 | Apr. 1, '21 | 2 | .. | 52⅞ | 59⅝ | 51½ | 58 | + 5⅜ | 50,500 | 57⅜ |
| 295 | 199 | 321 | 265 | 305 | Jan. 11 | 240 | Mar. 30 | Central of New Jersey (JC) | 27,436,800 | May 15, '26 | 2 | Q | 275 | 285 | 275 | 285 | +19 | 400 | .. |
| 35¼ | 25⅜ | 47½ | 30⅜ | 32⅞ | Jan. 8 | 12⅝ | June 8 | Century Ribbon Mills (sh.) (CTY) | 100,000 | Jan. 30, '26 | 50c | .. | 12⅝ | 14¼ | 12⅝ | 14⅛ | + 1⅝ | 1,100 | .. |
| 95½ | 91 | 98⅜ | 94 | 90 | Jan. 21 | 85 | May 25 | Century Ribbon Mills pf | 1,740,500 | June 1, '26 | 1¾ | Q | .. | .. | .. | 83 | .. | ...... | .. |
| 56⅝ | 40⅜ | 64⅜ | 43¼ | 69¼ | Feb. 11 | 57½ | Jan. 22 | Cerro de Pasco Coper (sh.) (CDP) | 1,122,842 | May 1, '26 | $1 | Q | 64 | 65½ | 63⅜ | 65 | + ⅛ | 7,200 | 65⅝ |
| 44½ | 24⅞ | 58⅜ | 40⅜ | 49½ | Jan. 5 | 36⅛ | May 20 | Certain-teed Products (sh.) (CRT) | 307,000 | Apr. 1, '26 | $1 | Q | 42⅜ | 42⅜ | 41⅜ | 41⅞ | − ⅝ | 2,900 | 41¼ |
| 87 | 73⅛ | 110 | 89½ | 105½ | Jan. 21 | 100 | May 22 | Certain-teed Products 1st pf | 4,300,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 100 | .. | ...... | .. |
| 75 | 75 | 108 | 80½ | 95½ | Feb. 17 | 90 | May 15 | Certain-teed Products 2d pf | 2,675,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 90 | .. | ...... | .. |
| .. | .. | .. | .. | 26 | Feb. 17 | 11⅜ | May 18 | Chandler-Cleveland Motors (sh.) (CHM) | 280,000 | .......... | .. | .. | 12 | 13⅛ | 12 | 13⅛ | − ⅛ | 1,500 | .. |
| .. | .. | .. | .. | 45¼ | Feb. 15 | 28 | May 18 | Chandler-Cleveland pf. (sh.) | 350,000 | Apr. 1, '26 | $1 | Q | 32¼ | 32½ | 21 | 32 | + ⅛ | 2,600 | 32 |
| 98¼ | 67⅞ | 130½ | 89¼ | 136¼ | Mar. 12 | 112 | Mar. 2 | Chesapeake & Ohio (CO) | 114,090,300 | Apr. 15, '26 | †6 | Q | 131½ | 133 | 129 | x133 | + 3 | 47,900 | 132 |
| 100½ | 99½ | 130 | 105¼ | 136 | Mar. 12 | 119 | Jan. 19 | Chesapeake & Ohio pf | 3,273,700 | Jan. 1, '26 | 3¼ | SA | 130⅞ | 130⅞ | 130⅞ | x130⅞ | + 1⅛ | 200 | .. |
| 10⅛ | 3¼ | 10⅝ | 3⅝ | 11⅝ | Feb. 20 | 4⅛ | May 18 | Chicago & Alton (ALT) | 18,193,600 | .......... | .. | .. | 6 | 6⅛ | 6 | 6 | + ⅛ | 1,400 | 6¼ |
| 19⅞ | 8⅛ | 19⅛ | 5⅛ | 18¼ | Feb. 13 | 6⅛ | May 18 | Chicago & Alton pf | 18,504,000 | Jan. 16, '11 | 1 | .. | 9⅛ | 9⅝ | 8⅝ | 9 | − ½ | 5,800 | 8⅝ |
| 7 | 3 | 9 | 5½ | 10 | Feb. 13 | 6 | Jan. 20 | Chicago & Alton ctfs. of deposit | 1,346,200 | .......... | .. | .. | .. | .. | .. | 7 | .. | ...... | .. |
| 38 | 21 | 38¼ | 29⅜ | 37 | Feb. 10 | 30⅛ | May 10 | Chicago & Eastern Illinois (CE) | 23,845,300 | .......... | .. | .. | 30½ | 33⅞ | 30⅛ | 33⅞ | + 3⅛ | 2,600 | .. |
| 62⅞ | 37 | 57¼ | 40 | 51⅜ | Feb. 10 | 36½ | Mar. 31 | Chicago & Eastern Illinois pf | 22,051,100 | .......... | .. | .. | 40 | 43½ | 40 | 43½ | + 3½ | 2,600 | .. |
| 11⅞ | 4 | 15 | 9 | 12 | Feb. 20 | 7⅜ | Mar. 31 | Chicago Great Western (GW) | 47,167,100 | Feb. 15, '10 | 2 | .. | 8⅞ | 9½ | 8⅞ | 9⅛ | + ⅛ | 3,300 | 8⅝ |
| 31⅝ | 10½ | 32⅜ | 19¼ | 28 | Jan. 2 | 16⅜ | Mar. 30 | Chicago Great Western pf | 47,164,400 | July 15, '19 | .. | .. | 21½ | 22⅜ | 21 | 22 | + ⅛ | 10,600 | 21¼ |
| 18⅜ | 10⅞ | 16⅝ | 3¼ | 14½ | Jan. 6 | 9 | Mar. 29 | Chicago, Milwaukee & St. Paul (ST) | 36,254,000 | Sep. 1, '17 | 2½ | .. | 11⅛ | 12⅜ | 11⅛ | 12 | + 1 | 16,200 | 11½ |
| 32½ | 18¼ | 28½ | 7 | 22¼ | Jan. 9 | 14⅛ | Mar. 31 | Chicago, Milwaukee & St. Paul pf | 42,013,400 | Sep. 1, '17 | 3½ | .. | 18 | 19⅝ | 17⅞ | 19½ | + 1⅜ | 28,900 | 18⅞ |
| .. | .. | 11 | 7 | 14 | Jan. 8 | 8⅛ | Apr. 20 | Chicago, Milwaukee & St. Paul ctfs | 81,157,300 | .......... | .. | .. | 10⅜ | 12¼ | 10⅜ | 12¼ | + 1¼ | 11,500 | 11¼ |
| .. | .. | 22 | 12⅞ | 21⅞ | Jan. 5 | 14 | Apr. 20 | Chicago, Milwaukee & St. Paul pf. ctfs | 74,261,500 | .......... | .. | .. | 18 | 19½ | 18 | 19⅛ | + 1⅛ | 16,600 | .. |
| 75⅜ | 49¼ | 83 | 47½ | 81⅞ | Jan. 2 | 65¼ | Mar. 30 | Chicago & Northwestern (NW) | 155,834,700 | Dec. 31, '25 | 2 | SA | 72 | 74⅜ | 71¼ | 74½ | + 2 | 14,100 | 73 |
| 114⅜ | 100 | 120 | 101⅜ | 126½ | Apr. 30 | 118½ | Jan. 4 | Chicago & Northwestern pf | 22,395,100 | Dec. 31, '25 | 3½ | SA | 124 | 124 | 124 | 124 | + 1⅜ | 200 | .. |
| 100⅞ | 79⅞ | 128 | 80¼ | 120 | Jan. 2 | 94½ | Apr. 8 | Chicago Pneumatic Tool (CGG) | 12,934,600 | Apr. 26, '26 | 1¼ | Q | 113 | 113⅜ | 113 | 113 | − ⅜ | 500 | 113 |
| 50 | 21½ | 58⅞ | 40⅛ | 60⅜ | Jan. 15 | 40½ | Mar. 3 | Chicago, Rock Island & Pacific (RI) | 75,000,000 | .......... | .. | .. | 50⅞ | 52⅜ | 50 | 51 | .. | 2,200 | 50⅜ |
| 97⅜ | 76⅜ | 100 | 92 | 101¼ | June 9 | 96 | Mar. 4 | Chicago, Rock Island & Pacific 7% pf | 29,422,100 | Dec. 31, '25 | 3½ | SA | 100⅜ | 101¼ | 99 | x99 | + 2 | 1,600 | .. |
| 87½ | 65⅝ | 89½ | 82 | 90 | Jan. 29 | 83¼ | Mar. 31 | Chicago, Rock Island & Pacific 6% pf | 25,127,300 | Dec. 31, '25 | 3 | SA | 88 | 88½ | 88 | 88½ | + 1 | 1,600 | 86 |
| 57½ | 29 | 59½ | 33⅛ | 53 | Jan. 26 | 48 | Apr. 5 | Chicago, St. Paul, Minn. & O. (OM) | 12,569,000 | Aug. 20, '23 | 2½ | .. | .. | .. | .. | 51⅛ | .. | ...... | .. |
| 94 | 68¼ | 120⅛ | 73¼ | 114 | Jan. 9 | 100 | Mar. 16 | Chicago, St. Paul, Minn. & O. pf | 7,699,900 | Dec. 31, '25 | 5 | .. | .. | .. | .. | 100¼ | .. | ...... | .. |
| 61½ | 39 | 55 | 44½ | 49 | Feb. 8 | 44 | May 17 | Chicago Yellow Cab (sh.) (TXY) | 400,000 | June 1, '26 | 33 1-3c | M | .. | .. | .. | 44 | .. | ...... | .. |
| .. | .. | 74⅞ | 49⅞ | 66⅜ | Jan. 4 | 45⅛ | May 19 | Childs Company (sh.) (CHL) | 337,404 | June 10, '26 | ‡60c | Q | 49 | 51½ | 49 | 51 | + 1¼ | 1,700 | 51¼ |
| 38⅜ | 25 | 37⅝ | 30½ | 36⅝ | Jan. 6 | 30 | Mar. 3 | Chile Copper ($25) (CHL) | 109,783,225 | Mar. 29, '26 | 62½c | Q | 32½ | 32⅞ | 32¼ | 32⅜ | + ⅜ | 4,200 | 33⅜ |
| 29 | 15 | 28⅝ | 19 | 22⅞ | June 11 | 16 | Mar. 3 | Chino Copper ($5) (CY) | 4,500,000 | Sep. 30, '20 | 37½ | .. | 21½ | 22⅞ | 21½ | 22 | + 1⅜ | 1,100 | .. |
| .. | .. | 64½ | 62⅜ | 63⅜ | Jan. 4 | 40 | Mar. 30 | Christie-Brown (sh.) (CHH) | 81,003 | May 1, '26 | 30c | Q | 42 | 43⅜ | 42 | 42½ | + ½ | 900 | 48 |
| .. | .. | 52 | 48½ | 54⅞ | Jan. 9 | 28½ | Mar. 30 | Chrysler Corporation (sh.) (CRY) | 2,703,795 | Apr. 2, '26 | 75c | Q | 32⅝ | 32⅜ | 31⅛ | 32¼ | .. | 95,300 | 34 |
| .. | .. | 111⅞ | 100⅛ | 108 | Jan. 4 | 93 | Mar. 30 | Chrysler Corporation pf. (sh.) | 237,668 | Apr. 26, '26 | $2 | Q | 100 | 100 | 99 | 100 | + ½ | 4,100 | 99½ |
| 150¼ | 100 | 200 | 140 | 226 | Apr. 29 | 173¼ | Mar. 29 | Cleveland, C., C. & St. L. (CC) | 47,056,300 | Apr. 20, '26 | 1¾ | Q | .. | .. | .. | 224⅜ | .. | ...... | .. |
| .. | .. | 120 | 115 | 125 | Mar. 13 | 111 | June 11 | Cleveland, C., C. & St. L. pf | 10,000,000 | Apr. 20, '26 | 1¼ | Q | 115 | 115 | 111 | 111 | −14 | 200 | .. |
| 71 | 68⅜ | 70⅞ | 70¼ | 70⅜ | Feb. 25 | 70⅜ | Feb. 26 | Cleveland & Pittsburgh ($50) (PTT) | 11,237,750 | June 1, '26 | 87½c | Q | .. | .. | .. | 70⅜ | .. | ...... | .. |
| .. | .. | *40 | *39⅝ | .. | ....... | .. | ....... | Cleveland & Pittsburgh special ($50) | 27,822,250 | May 1, '26 | 50c | Q | .. | .. | .. | *40 | .. | ...... | .. |
| 75½ | 55 | 71⅜ | 58½ | 68⅛ | Jan. 7 | 60¼ | Mar. 31 | Cluett, Peabody & Co. (sh.) (CLU) | 192,391 | May 1, '26 | 1¾ | Q | 61⅜ | 62 | 61⅜ | 62 | − 2 | 200 | .. |
| 105½ | 100½ | 109 | 103½ | 115 | June 11 | 103¼ | Jan. 13 | Cluett, Peabody & Co. pf | 9,000,000 | Apr. 1, '26 | 1¾ | Q | 115 | 115 | 115 | 115 | + 3⅜ | 300 | .. |
| 83⅝ | 61 | 177⅞ | 80 | 161½ | Feb. 4 | 128 | Mar. 24 | Coca-Cola (sh.) (KO) | 500,000 | Apr. 1, '26 | $1.75 | Q | 155 | 155⅝ | 152⅛ | 155½ | + ½ | 10,000 | 156½ |
| 90 | 91⅛ | 101½ | 99 | 101¼ | Mar. 24 | 99 | Jan. 14 | Coca-Cola pf | 10,000,000 | Jan. 2, '26 | 3½ | SA | .. | .. | .. | 101⅛ | .. | ...... | .. |
| .. | .. | .. | .. | 152 | May 28 | 137 | Apr. 15 | Coca-Cola International (KOC) | 251,000 | .......... | .. | .. | .. | .. | .. | 152 | .. | ...... | .. |
| .. | .. | .. | .. | 40 | June 8 | 34⅜ | May 27 | Collins & Aikman Company (sh.) (CK) | 360,000 | .......... | .. | .. | 39¼ | 40 | 38⅛ | 39⅛ | + ⅛ | 4,000 | .. |
| .. | .. | .. | .. | 101½ | June 2 | 98⅜ | May 27 | Collins & Aikman Company pf | 5,000,000 | Apr. 15, '26 | 1¾ | Q | 100⅝ | 101½ | 100⅝ | 101⅛ | + ½ | 400 | 100½ |
| 54¼ | 24¼ | 48⅜ | 32¼ | 41⅞ | May 28 | 27⅞ | Mar. 3 | Colorado Fuel & Iron (CF) | 34,235,500 | May 25, '21 | ¾ | .. | 40½ | 41¼ | 39⅛ | 40 | + ½ | 11,000 | 40⅜ |
| 108⅛ | 108¼ | 110⅝ | 106 | 112 | May 3 | 110 | Apr. 28 | Colorado Fuel & Iron pf | 2,000,000 | May 24, '26 | 2 | Q | .. | .. | .. | 112 | .. | ...... | .. |
| 49 | 20 | 70⅛ | 44⅛ | 65 | Jan. 13 | 52 | Mar. 3 | Colorado & Southern (CX) | 30,795,000 | Dec. 30, '22 | 3 | .. | 60¼ | 60¼ | 59 | 59 | − 1 | 300 | 59 |
| 65¼ | 50 | 66⅜ | 60 | 68⅛ | June 7 | 62 | Mar. 2 | Colorado & Southern 1st pf | 8,500,000 | Dec. 31, '25 | 2 | SA | 67 | 68½ | 67 | 68½ | + 1½ | 200 | .. |
| 59 | 45 | 62½ | 54 | 62 | May 14 | 59 | Jan. 11 | Colorado & Southern 2d pf | 8,500,000 | Dec. 31, '25 | 4 | A | .. | .. | .. | 61 | .. | ...... | .. |
| 48 | 33 | 86 | 45⅜ | 90 | Jan. 9 | 63½ | Mar. 29 | Columbia Gas & Electric (sh.) (CG) | 1,500,000 | May 15, '26 | $1.25 | Q | 79⅞ | 80⅝ | 79⅜ | 80¼ | + ½ | 12,600 | 82¼ |
| 105 | 103¼ | 114⅛ | 104⅜ | 115 | Jan. 12 | 112 | Mar. 30 | Columbia Gas & Electric pf | 24,158,400 | May 15, '26 | 1¾ | Q | 112⅞ | 113½ | 112¼ | 112⅜ | .. | 1,800 | 113 |
| 55⅝ | 39⅜ | 62⅜ | 45 | 69⅝ | Feb. 23 | 55⅝ | Jan. 26 | Columbian Carbon (sh.) (CBN) | 402,131 | May 1, '26 | $1 | Q | 62½ | 64¼ | 62 | 63½ | + ½ | 7,200 | .. |
| .. | .. | 55¼ | 38½ | 47½ | Jan. 6 | 26 | May 19 | Commercial Credit (sh.) (CMO) | 680,000 | Mar. 31, '26 | 50c | Q | 30 | 30 | 28½ | x30 | + ½ | 2,200 | 29¼ |
| .. | .. | 27 | 25¼ | 26¼ | Jan. 6 | 23 | Apr. 20 | Commercial Credit pf | 4,000,000 | Mar. 31, '26 | 1¾ | Q | .. | .. | .. | 23½ | .. | ...... | .. |
| .. | .. | .. | .. | 99½ | Feb. 26 | 90 | June 1 | Commercial Credit 1st pf | 7,500,000 | Mar. 31, '26 | $108 1-3 | Q | 91 | 91 | 91 | x91 | + 1⅛ | 100 | .. |
| .. | .. | 27⅜ | 26½ | 27⅜ | Jan. 11 | 25 | Apr. 19 | Commercial Credit pf. B ($25) | 4,000,000 | Mar. 31, '26 | 2 | Q | .. | .. | .. | 26 | .. | ...... | .. |
| 58 | 30⅜ | 84½ | 50 | 72 | Jan. 11 | 55 | Apr. 12 | Commercial Investment Trust (sh.) (CIT) | 441,999 | May 15, '26 | 90c | Q | 61 | 61 | 61 | 61 | + 4 | 100 | .. |
| .. | .. | .. | .. | 100 | Jan. 13 | 89 | May 7 | Commercial Investment Trust 6½% pf | 7,500,000 | Apr. 1, '26 | 1⅝ | Q | 91 | 91 | 91 | 91 | .. | 100 | .. |
| 103 | 93 | 107½ | 100 | 104 | Jan. 28 | 97 | June 7 | Commercial Investment 7% pf | 6,000,000 | Apr. 1, '26 | 1¾ | Q | 97 | 97 | 97 | 97 | − 1 | 100 | .. |
| 131¼ | 43½ | 190 | 80 | 162⅜ | May 28 | 120⅝ | Jan. 4 | Commercial Solvents, Class A (sh.) (CSV) | 40,000 | Apr. 1, '26 | $1 | Q | 159¼ | 161 | 159¼ | 161 | + 6 | 400 | .. |
| 129½ | 33 | 189 | 76 | 164 | May 28 | 118¼ | Jan. 4 | Commercial Solvents, Class B (sh.) | 68,897 | .......... | .. | .. | 160¼ | 164 | 157 | 160 | .. | 4,000 | 157 |
| 66⅜ | 32⅜ | 43½ | 15⅞ | 21⅜ | Feb. 4 | 12½ | May 13 | Congoleum-Nairn, Inc. (sh.) (COG) | 1,641,026 | Oct. 30, '25 | 50c | .. | 19¼ | 19⅞ | 18¼ | 18⅞ | − 1 | 19,100 | 19¼ |
| .. | .. | .. | .. | 44⅝ | June 8 | 40½ | May 17 | Congress Cigar (CNG) | 350,000 | .......... | .. | .. | 43 | 44⅝ | 43 | 44 | + 1 | 11,300 | 42½ |
| 14⅝ | 7⅜ | 17 | ⅛ | 1 | Mar. 12 | ⅝ | Mar. 18 | Conley Tin Foil (sh.) (CLY) stamped | 171,866 | Oct. 1, '20 | 50c | .. | .. | .. | .. | ⅝ | .. | ...... | .. |
| 30 | 11⅛ | 63⅜ | 26⅛ | 68 | Feb. 23 | 45¼ | Apr. 15 | Consolidated Cigar (sh.) (CGR) | 194,662 | Apr. 15, '21 | 1¾ | .. | 60½ | 62 | 60¼ | 61⅜ | + 1 | 8,700 | 60⅜ |
| 84 | 59⅛ | 96 | 79⅜ | 102½ | Feb. 11 | 91 | Mar. 31 | Consolidated Cigar pf | 4,000,000 | June 1, '26 | 1¾ | Q | 100 | 101⅛ | 100 | 101⅛ | + ⅞ | 400 | 100 |
| 3⅜ | ⅛ | 9⅜ | 3⅛ | 6½ | Jan. 7 | 2⅜ | Mar. 3 | Consolidated Distributors (sh.) (DIS) | 339,826 | Jan. 21, '21 | ¶62½c | .. | 4⅛ | 4⅛ | 3⅜ | 4 | − ⅛ | 8,500 | 4 |
| 79⅞ | 60⅞ | 97 | 74⅛ | 104½ | Feb. 23 | 87 | Mar. 30 | Consolidated Gas (sh.) (G) | 3,600,000 | June 15, '26 | $1.25 | Q | 94½ | 95⅝ | 94 | 95¼ | + ⅝ | 16,800 | 97 |
| 8 | 2⅜ | 5¼ | 2⅜ | 3⅜ | Jan. 18 | 1¼ | May 10 | Consolidated Textile (sh.) (CTX) | 1,301,789 | Jan. 15, '21 | 75c | .. | 1⅝ | 2 | 1⅝ | 2 | + ⅜ | 2,800 | .. |
| 69⅝ | 43½ | 93⅜ | 60½ | 92½ | Jan. 2 | 70 | Mar. 30 | Continental Can (sh.) (CH) | 500,000 | May 15, '26 | $1.25 | Q | 75½ | 77 | 75¼ | 77 | + 1½ | 8,200 | 78⅛ |
| 114 | 104½ | 118 | 114 | 126 | Apr. 28 | 117 | Mar. 3 | Continental Can pf | 5,473,500 | Apr. 1, '26 | 1⅝ | Q | .. | .. | .. | 121 | .. | ...... | .. |
| 109¼ | 89½ | 140 | 103 | 144⅜ | Jan. 9 | 122½ | Apr. 19 | Continental Insurance Co. ($25) (CIS) | 10,000,000 | Jan. 10, '26 | 3 | SA | .. | .. | .. | 136 | .. | ...... | .. |
| 8⅜ | 6 | 15⅛ | 8¼ | 13 | Jan. 5 | 9⅜ | May 17 | Continental Motors (sh.) (CMR) | 1,760,845 | Apr. 30, '26 | 20c | Q | 10⅝ | 10⅜ | 10¼ | 10¼ | − ⅛ | 8,700 | 10⅜ |
| 43⅜ | 31½ | 42⅜ | 32⅜ | 45⅛ | June 12 | 35⅜ | Mar. 30 | Corn Products Refining Co. ($25) (CFG) | 63,250,000 | Apr. 20, '26 | 50c | Q | 43 | 45⅛ | 42⅜ | 45 | + 1¼ | 108,500 | 46¼ |
| 123¼ | 115⅛ | 127 | 118⅛ | 129½ | Apr. 28 | 122⅝ | Jan. 6 | Corn Products Refining Co. pf | 25,000,000 | Apr. 15, '26 | 1¾ | Q | 127⅞ | 127⅞ | 127½ | 127½ | − ¼ | 500 | .. |
| .. | .. | 60½ | 48 | 60⅜ | Jan. 4 | 44½ | Mar. 29 | Coty, Inc. (sh.) (COT) | 309,300 | Mar. 31, '26 | 95c | Q | 48⅜ | 50 | 48⅜ | 50 | + ½ | 800 | 53 |
| 43 | 21 | 64½ | 36 | 63 | Jan. 2 | 25 | Apr. 9 | Crex Carpet Company (CRX) | 2,998,900 | Jan. 15, '26 | 1 | .. | .. | .. | .. | 29⅞ | .. | ...... | .. |
| 76 | 48 | 84⅜ | 64⅛ | 81½ | Jan. 4 | 64 | Apr. 15 | Crucible Steel Company (XA) | 55,000,000 | Apr. 30, '26 | 1¼ | Q | 70 | 74 | 70 | 73⅛ | + 3⅛ | 16,700 | 73⅜ |
| 97 | 86 | 102 | 92 | 100⅜ | Feb. 20 | 96 | Mar. 30 | Crucible Steel Company pf | 25,000,000 | Mar. 31, '26 | 1¾ | Q | 99½ | 100 | 99¼ | 100 | + 2 | 400 | .. |
| 10 | 10⅛ | 14⅝ | 7⅜ | 11½ | Jan. 29 | 8⅜ | May 22 | Cuba Cane Sugar (sh.) (CS) | 500,000 | .......... | .. | .. | 9 | 9 | 8⅜ | 9 | .. | 1,800 | 9⅜ |
| 71⅝ | 53⅜ | 62⅜ | 37½ | 49⅝ | Feb. 4 | 35½ | June 8 | Cuba Cane Sugar pf | 50,000,000 | Apr. 1, '21 | 1¾ | .. | 36⅝ | 37⅛ | 35½ | 36⅝ | − ¼ | 11,000 | 36¼ |
| .. | .. | 54⅜ | 44¼ | 53 | Feb. 4 | 39½ | Apr. 15 | Cuba Company (sh.) (CUB) | 640,000 | June 1, '26 | $1 | Q | 49½ | 50½ | 49¼ | 50 | + ¼ | 5,000 | 50⅜ |
| 92 | 71½ | 89 | 84 | .. | ....... | .. | ....... | Cuba Railroad pf. (CBR) | 10,000,000 | Feb. 1, '26 | 3 | SA | .. | .. | .. | 86 | .. | ...... | .. |
| 38⅝ | 28¼ | 33½ | 20 | 30⅜ | Jan. 28 | 24 | Mar. 29 | Cuban American Sugar ($10) (CSU) | 10,000,000 | Apr. 1, '26 | 50c | Q | 24¼ | 25⅛ | 24¼ | 25 | + 1 | 2,500 | 24½ |
| 100¼ | 96 | 101 | 93⅞ | 104 | Feb. 5 | 97⅜ | Jan. 5 | Cuban American Sugar pf | 7,893,800 | Apr. 1, '26 | 1¾ | Q | 102⅜ | 102⅜ | 102 | 102 | − 1⅜ | 400 | .. |
| .. | .. | .. | .. | 20¼ | June 7 | 20 | June 5 | Cuban Dominican Sugar, new | .......... | .......... | .. | .. | 20¼ | 20¼ | 20 | 20 | .. | 1,800 | 19⅜ |
| 8¼ | 4⅛ | 6⅜ | 2½ | 3⅝ | Feb. 8 | 1½ | Apr. 29 | Cuban Dominican Sugar (sh.) (DMS) | 1,628,912 | .......... | .. | .. | 1⅞ | 2 | 1⅞ | 1⅞ | .. | 3,900 | .. |
| 52 | 38 | 44½ | 16 | 22⅜ | Feb. 6 | 15½ | May 21 | Cuban Dominican Sugar pf | 11,494,300 | .......... | .. | .. | 19⅝ | 20 | 19⅞ | 19⅞ | .. | 400 | .. |
| .. | .. | 107 | 93½ | 97 | Jan. 4 | 76 | Apr. 2 | Cudahy Packing (CUY) | 21,249,500 | Apr. 15, '26 | 1¾ | Q | 84⅜ | 84⅜ | 84¼ | 84¼ | + ¼ | 200 | .. |
| 76⅜ | 56½ | 104 | 62 | 99⅜ | Mar. 4 | 77½ | Mar. 1 | Cushman's Sons (sh.) (CHS) | 100,240 | June 1, '26 | 75c | Q | 95 | 99 | 95 | 97¼ | + 4¼ | 600 | .. |
| 100 | 100 | 103 | 101 | 106 | May 19 | 99⅞ | Feb. 16 | Cushman's 7% pf | 2,739,800 | June 1, '26 | 1¾ | Q | .. | .. | .. | 106 | .. | ...... | .. |
| .. | .. | 104½ | 103½ | .. | ....... | .. | ....... | Cushman's 8% pf | 26,524 | June 1, '26 | 2 | Q | .. | .. | .. | 104½ | .. | ...... | .. |
| 74½ | 45⅛ | 59 | 44 | 51 | Jan. 14 | 42⅛ | Apr. 15 | Cuyamel Fruit (sh.) (CDF) | 299,935 | May 1, '26 | $1 | Q | 47 | 47½ | 46⅝ | 47½ | + ½ | 1,200 | 47 |
| 69¼ | 38½ | 49⅜ | 27⅞ | 46⅜ | Feb. 17 | 27¼ | Mar. 30 | Davison Chemical (sh.) (D) | 234,345 | Nov. 15, '20 | $1 | .. | 39¼ | 41 | 38 | 39¼ | .. | 45,300 | 38⅝ |
| 84 | 61⅛ | 110 | 82¼ | 109 | Jan. 4 | 104⅞ | Mar. 27 | Deere & Co. pf. (DER) | 37,828,500 | June 1, '26 | 1¾ | Q | .. | .. | .. | 107 | .. | ...... | .. |
| 22¼ | 18¼ | 29 | 20¼ | 31¼ | June 7 | 27⅜ | Apr. 20 | De Beers Con. M. (sh.) (DB) | 23,250 | Feb. 2, '26 | $1.21 | .. | 31¼ | 31¼ | 31¼ | 31¼ | + 1 | 100 | .. |
| 139⅝ | 104¼ | 160⅜ | 133½ | 174⅜ | Mar. 12 | 150¼ | Mar. 30 | Delaware & Hudson (DH) | 42,513,500 | Mar. 20, '26 | 2¼ | Q | 159 | 161½ | 158 | 161 | + 1¼ | 4,400 | 159¼ |
| 149⅝ | 110⅝ | 147⅞ | 125 | 153½ | Jan. 12 | 129 | Mar. 30 | Delaware, Lack & Western ($50) (DDL) | 84,554,000 | Apr. 20, '26 | $1.50 | Q | 138 | 139½ | 137⅜ | 139 | + 1½ | 2,900 | 139 |
| 43½ | 42½ | 60 | 35 | 47 | Jan. 2 | 37½ | May 19 | Denver & Rio Grande Western pf. (DDE) | 15,913,800 | .......... | .. | .. | 40½ | 43½ | 40½ | 43⅜ | + 3 | 2,400 | .. |
| 115⅝ | 102¼ | 150½ | 110 | 141⅛ | Feb. 1 | 123½ | Mar. 30 | Detroit Edison (DTE) | 79,060,300 | Apr. 15, '26 | 2 | Q | 132½ | 133½ | 132 | 133½ | + ⅜ | 2,200 | 134½ |
| 22⅜ | 20 | 51 | 40 | .. | ....... | .. | ....... | Detroit & Mackinac (DET) | 3,000,000 | .......... | .. | .. | .. | .. | .. | 40 | .. | ...... | .. |
| 35 | 35 | 72 | 60 | 60 | Mar. 3 | 60 | Mar. 3 | Detroit & Mackinac pf | 950,000 | Jan. 3, '21 | 2½ | .. | .. | .. | .. | 60 | .. | ...... | .. |
| .. | .. | 90¼ | 53 | 104⅛ | Feb. 10 | 33⅝ | Apr. 15 | Devoe & Raynolds A (sh.) (DRS.A) | 95,000 | Apr. 1, '26 | 60c | Q | 36⅛ | 36⅛ | 35⅝ | 35⅝ | − 2⅛ | 600 | 37 |
| 96⅝ | 93 | 107⅜ | 97⅛ | 109 | Jan. 30 | 99 | Mar. 19 | Devoe & Raynolds 1st pf. (DRS) | 1,902,700 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | .. | .. | ...... | .. |
| 119 | 119 | 118 | 116 | .. | ....... | .. | ....... | Diamond Match (DN) | 16,965,100 | June 15, '26 | 2 | Q | .. | .. | .. | 118 | .. | ...... | .. |
| .. | .. | 48⅜ | 21⅜ | 47¼ | Jan. 4 | 21¼ | May 17 | Dodge Brothers, Class A (sh.) (DEE) | 1,935,016 | .......... | .. | .. | 26⅜ | 26⅜ | 24¼ | 26 | − ⅛ | 67,100 | 26⅜ |
| .. | .. | 91½ | 73½ | 88⅜ | Jan. 2 | 79½ | May 17 | Dodge Brothers pf. (sh.) | 850,000 | Apr. 15, '26 | 1¾ | Q | 84 | 85 | 83⅜ | 85 | + 1 | 7,600 | 85 |
| 20¼ | 11⅜ | 18⅛ | 12⅜ | 20 | Mar. 13 | 12⅜ | Apr. 30 | Dome Mines (sh.) (DO) | 1,000,000 | Apr. 20, '26 | 50c | Q | 14 | 14 | 13⅜ | 13⅜ | − ¼ | 1,200 | 13½ |
| 18 | 9⅝ | 23½ | 14 | 25½ | Jan. 30 | 19 | Mar. 30 | Douglas-Pectin (sh.) (DOU) | 300,000 | Mar. 31, '26 | 25c | Q | .. | .. | .. | 19¼ | .. | ...... | .. |
| 5 | 2⅛ | 5½ | 2⅝ | 5⅛ | Jan. 23 | 3 | May 20 | Duluth, South Shore & Atlantic (DS) | 12,000,000 | .......... | .. | .. | .. | .. | .. | 3 | .. | ...... | .. |
| 8½ | 3⅛ | 8¼ | 3⅜ | 8¼ | Jan. 9 | 5⅜ | May 19 | Duluth, South Shore & Atlantic pf | 10,000,000 | .......... | .. | .. | .. | .. | .. | 5⅜ | .. | ...... | .. |
| 142 | 112 | 271¼ | 134¼ | 238⅞ | Jan. 4 | 193⅛ | Mar. 29 | Du Pont de Nemours & Co. (DD) | 133,085,200 | June 15, '26 | †6½ | Q | 216¼ | 230 | 214⅜ | 230 | +13 | 23,700 | 241 |
| 96 | 85 | 104½ | 94 | 104½ | Jan. 18 | 100⅜ | Apr. 20 | Du Pont de Nemours & Co. deb. 6% | 79,521,200 | Apr. 26, '26 | 1½ | Q | 103½ | 104 | 103½ | 104 | + ½ | 1,100 | 104 |
| 108¼ | 102 | 113⅜ | 105 | 116½ | Apr. 27 | 111½ | Mar. 3 | Duquesne Light 1st pf., Series A (DQ) | 30,000,000 | June 15, '26 | 1¾ | Q | 114⅞ | 115½ | 114⅞ | 115½ | + ⅜ | 400 | 115½ |
| 10 | 5 | 23 | 8 | 19 | Feb. 3 | 8 | May 4 | Durham Hosiery ($50) (DHO) | 3,750,000 | Jan. 3, '21 | 87½c | .. | .. | .. | .. | 8 | .. | ...... | .. |
| 57 | 40 | 65⅛ | 43½ | 67 | Feb. 9 | 57 | May 24 | Durham Hosiery pf | 3,000,000 | Aug. 4, '24 | 1¾ | .. | .. | .. | .. | 57 | .. | ...... | .. |
| 114⅞ | 104⅛ | 118 | 104⅜ | 112⅞ | Jan. 4 | 106⅝ | Mar. 30 | EASTMAN KODAK (sh.) (EK) | 2,048,780 | Apr. 1, '26 | $2 | Q | 109⅝ | 110¼ | 109⅝ | 110¼ | + ¼ | 1,700 | 110¼ |
| 115 | 108⅜ | 115⅜ | 112 | 116 | Jan. 20 | 115 | Apr. 27 | Eastman Kodak pf | 6,165,700 | Apr. 1, '26 | 1½ | Q | .. | .. | .. | 115 | .. | ...... | .. |
| 24⅛ | 8⅜ | 30½ | 10⅛ | 32⅜ | Feb. 13 | 23⅞ | May 19 | Eaton Axle & Spring (sh.) (ENX) | 250,000 | May 1, '26 | 50c | Q | 28 | 28 | 27⅛ | 27⅞ | + ⅛ | 5,300 | 27½ |
| .. | .. | .. | .. | 20½ | Feb. 1 | 11⅜ | June 10 | Eisenlohr (Otto) & Bros. (EIS) ($25) | 6,000,000 | .......... | .. | .. | 12¼ | 12¼ | 11⅜ | 12 | − ¼ | 700 | 12⅜ |
| .. | .. | .. | .. | 93 | Apr. 1 | 92 | Apr. 20 | Eisenlohr & Bros. pf | 2,254,300 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 92 | .. | ...... | .. |
| .. | .. | .. | .. | 82¼ | Feb. 3 | 61⅜ | Mar. 31 | Electric Auto Lite (sh.) (ELO) | 250,000 | Apr. 1, '26 | 1½ | Q | 64 | 64 | 64 | 64 | − ½ | 100 | 67⅜ |
| .. | .. | .. | .. | 8⅜ | Feb. 1 | 4 | Mar. 23 | Electric Boat (sh.) (ELB) | 766,932 | .......... | .. | .. | 6 | 7½ | 5½ | 7⅛ | + 1⅛ | 27,800 | 7 |
| .. | .. | 40⅛ | 17⅞ | 34½ | Feb. 10 | 15⅜ | May 19 | Electric Power & Light ctfs. (sh.) (EL) | 1,541,994 | .......... | .. | .. | 19 | 21⅛ | 19 | 19⅝ | + ⅛ | 52,500 | 19¼ |
| .. | .. | 110 | 100 | 115 | Feb. 11 | 99½ | Mar. 30 | Elec. P. & L. pf. allot. ctfs., 40% pd. (sh.) | 139,131 | Apr. 1, '26 | 70c | Q | 101½ | 102⅜ | 101⅛ | x102⅜ | + 3 | 300 | .. |
| .. | .. | 110⅜ | 100½ | 110½ | Feb. 26 | 103 | Apr. 17 | Elec. P. & L. pf allot. ctfs. full paid (sh.) | 7,030 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 105 | .. | ...... | .. |

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# Stock Transactions—New York Stock Exchange—*Continued*

| Yearly Price Ranges. 1924. High. | 1924. Low. | 1925. High. | 1925. Low. | 1926 Range. High. | Date. | Low. | Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend. Date Paid. | Per Cent. | Period. | Week's Range. Mon., June 7. First. | High. | Low. | Sat., June 12. Last. | Week's Ch'ge. | Week's Sales. | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| .. | .. | 94⅜ | 89⅞ | 97½ | Feb. 11 | 89½ | Mar. 24 | Electric Light & Power pf. (sh.) (ctfs.) | 360,236 | .......... | .. | .. | 93¼ | 94 | 92⅝ | x93⅜ | +2¼ | 1,600 | .. |
| .. | .. | .. | .. | 74⅜ | June 12 | 62¼ | May 19 | Electric Refrigeration (EFN) (sh.) | 577,446 | May 1, '26 | 50c | Q | 74 | 74⅜ | 70⅜ | 74½ | +1½ | 19,700 | 76¼ |
| 66 | 50⅛ | 80 | 60⅝ | 80⅞ | June 11 | 71⅛ | Mar. 3 | Electric Storage Battery (sh.) (EG) | 797,917 | Apr. 1, '26 | †$2.25 | Q | 77½ | 80⅞ | 77½ | 79⅜ | +2⅜ | 9,800 | 80¼ |
| 14⅝ | 11 | 15 | 7⅛ | 12¼ | Feb. 4 | 9 | Feb. 25 | Elk Horn Coal ($50) (EH) | 12,000,000 | Sep. 11, '19 | 75c | .. | .. | .. | .. | 9 | .. | ...... | 8¼ |
| 25 | 21 | 25 | 16 | 25 | Apr. 8 | 21 | Mar. 23 | Elk Horn Coal pf. ($50) | 6,600,000 | June 11, '23 | 75c | .. | .. | .. | .. | 24⅝ | .. | ...... | .. |
| 3⅛ | ⅞ | 5⅜ | 1⅛ | 4 | Feb. 1 | 1 | May 20 | Emerson Brantingham (EGM) | 10,132,500 | .......... | .. | .. | .. | .. | .. | 1⅝ | .. | ...... | .. |
| 16 | 7½ | 26⅝ | 8 | 24⅝ | Jan. 29 | 5 | May 20 | Emerson Brantingham pf | 11,084,500 | Nov. 1, '20 | 1¾ | .. | .. | .. | .. | 9½ | .. | ...... | 6 |
| 73⅝ | 55⅝ | 74⅞ | 63⅜ | 72⅝ | Feb. 8 | 65½ | Mar. 31 | Endicott-Johnson ($50) (EJ) | 20,268,000 | Apr. 1, '26 | $1.25 | Q | 66⅝ | 67½ | 66¼ | 67 | −1 | 1,900 | 67½ |
| 115 | 105⅛ | 118⅜ | 111½ | 118 | Feb. 2 | 114 | Jan. 7 | Endicott-Johnson pf | 12,300,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 117½ | .. | ...... | 117¼ |
| .. | .. | .. | .. | 101⅛ | May 14 | 100 | Apr. 27 | Equitable Office Building pf. (EQ) | 4,962,500 | .......... | .. | .. | 100 | 100 | 100 | 100 | .. | ...... | .. |
| 27⅜ | 27⅜ | 37½ | 25¼ | 38⅜ | Jan. 2 | 27½ | Apr. 14 | Erie certificates | 1,585,500 | .......... | .. | .. | .. | .. | .. | 27½ | .. | 100 | .. |
| 35⅝ | 20⅜ | 39½ | 26⅜ | 40 | Jan. 2 | 22½ | Mar. 29 | Erie (E) | 110,998,700 | .......... | .. | .. | 35⅞ | 37 | 35¼ | 35½ | −¼ | 27,600 | 34⅞ |
| 49¼ | 28⅜ | 46⅞ | 35 | 45⅝ | Jan. 4 | 33⅝ | Mar. 30 | Erie 1st pf | 47,173,900 | Apr. 9, '07 | 2 | .. | 41⅞ | 42⅛ | 40⅜ | 41⅝ | .. | ...... | .. |
| 46⅛ | 25¼ | 43⅜ | 34 | 43 | Jan. 2 | 30 | Mar. 30 | Erie 2d pf | 15,728,700 | .......... | .. | .. | 38⅝ | 39 | 38⅛ | 38¼ | −¼ | 27,600 | 34⅞ |
| •60⅛ | •56⅜ | 62 | 60⅜ | .. | ....... | ....... | .. | Erie & Pittsburgh ($50) (EP) | 2,000,000 | June 10, '26 | 87½c | Q | .. | .. | .. | 60⅜ | −¼ | 17,700 | 40 |
| .. | .. | 97½ | 96 | .. | ....... | ....... | .. | Essex Cotton Mills 1st pf. (ESX) | 3,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 96 | −⅜ | 2,600 | .. |
| .. | .. | 57½ | 48½ | 53⅜ | Jan. 8 | 43 | May 19 | Eureka Vacuum Cleaner (EU) (sh.) | 250,000 | May 1, '26 | $1 | Q | 48⅛ | 48⅛ | 47¼ | 47¼ | .. | ...... | .. |
| 24½ | 18 | 19⅞ | 15⅛ | 17 | Apr. 22 | 15¼ | May 27 | Exchange Buffet (sh.) (EXY) | 250,000 | May 30, '26 | 37½c | Q | .. | .. | .. | 15¼ | −¾ | 1,100 | 48 |
| 4½ | 2 | 4⅞ | 2⅛ | 3½ | Feb. 25 | 2 | Apr. 16 | FAIRBANKS COMPANY ($25) (FI) | 1,500,000 | .......... | .. | .. | .. | .. | .. | 2 | .. | ...... | .. |
| 34 | 25⅛ | 54⅝ | 32¼ | 59⅝ | Feb. 10 | 46 | Mar. 29 | Fairbanks, Morse & Co. (sh.) (FKM) | 368,977 | Mar. 31, '26 | 65c | Q | .. | .. | .. | 48 | .. | ...... | .. |
| .. | .. | 110⅛ | 106½ | 115 | Feb. 9 | 108½ | Jan. 6 | Fairbanks, Morse & Co. pf | 7,829,400 | June 1, '26 | 1¾ | Q | 112⅝ | 112⅝ | 112⅝ | 112⅝ | −¾ | 100 | .. |
| 98½ | 61 | 114⅜ | 90¼ | 127½ | June 11 | 103⅛ | Jan. 19 | Famous Players-Lasky (sh.) (FF) | 369,977 | Apr. 1, '26 | $2 | Q | 125 | 127½ | 123½ | 127 | +2 | 64,100 | 124 |
| 108½ | 87⅞ | 120 | 103⅞ | 124 | Mar. 11 | 115 | Mar. 31 | Famous Players-Lasky pf | 8,000,000 | May 1, '26 | $2 | Q | 120⅝ | 121⅜ | 120⅝ | 121⅛ | −⅜ | 300 | .. |
| .. | .. | 37¼ | 26 | 39⅝ | Feb. 3 | 28 | Mar. 31 | Federal Light & Traction ($15) (FLT) | 6,619,231 | Apr. 1, '26 | †35c | Q | 30⅛ | 31½ | 30⅛ | 31 | +⅞ | 2,900 | 30 |
| .. | .. | 89 | 82½ | 89 | Jan. 4 | 87 | Feb. 11 | Federal Light & Traction pf. (sh.) | 39,374 | June 1, '26 | 1½ | Q | .. | .. | .. | 87 | .. | ...... | .. |
| 24⅝ | 5¼ | 95½ | 15¼ | 111⅜ | Jan. 5 | 41 | May 22 | Federal Mining & Smelting (FS) | 6,000,000 | Jan 15, '09 | 1½ | .. | 62¼ | 68¼ | 62¼ | 68 | +11 | 400 | 71⅝ |
| 64½ | 41½ | 99⅞ | 49½ | 105 | Jan. 6 | 61 | Mar. 3 | Federal Mining & Smelting pf | 12,000,000 | June 15, '26 | 1¾ | Q | 73 | 73 | 73 | 73 | .. | 200 | 74½ |
| 146 | 118 | 179 | 147⅞ | 200¼ | Jan. 23 | 160 | Apr. 15 | Fidelity-Phenix Fire Insurance ($25) (FPX) | 4,458,750 | Jan. 10, '26 | $3 | SA | 190 | 190 | 189¾ | 189¾ | −¼ | 200 | .. |
| 13⅜ | 9⅛ | 17⅜ | 12 | 21⅝ | Feb. 9 | 14⅝ | Jan. 6 | Fifth Avenue Bus temp ctfs. (sh.) (FV) | ........ | Apr. 16, '26 | 16c | Q | 19¼ | 19¼ | 19¼ | 19¼ | +¼ | 100 | .. |
| .. | .. | 110 | 100 | 107 | Feb. 13 | 96 | May 18 | First National Pictures 1st pf (FNP) | 2,500,000 | Apr. 1, '26 | $2 | Q | 100 | 100 | 100 | 100 | +3 | 100 | .. |
| .. | .. | 40 | 38½ | 49⅝ | Feb. 5 | 30 | Mar. 30 | First National Stores (sh.) (FST) | 594,067 | Apr. 1, '26 | 37½c | Q | 33 | 34 | 33 | 34 | +1 | 1,800 | 34⅝ |
| .. | .. | 125 | 60¼ | 105¾ | Jan. 4 | 78¼ | May 15 | Fisher Body (sh.) (FR) | 60,000,000 | May 1, '26 | $1.25 | Q | 86 | 91¾ | 85½ | 91¾ | +5⅞ | 25,300 | 95¾ |
| 13⅞ | 5½ | 28¾ | 10½ | 26¼ | Jan. 13 | 14⅛ | May 20 | Fisk Rubber (sh.) (FK) | 811,667 | Oct. 1, '20 | 75c | .. | 17¼ | 19⅝ | 16⅜ | 18⅝ | +1⅛ | 132,900 | 18½ |
| 86 | 38⅛ | 116½ | 75½ | 115 | Jan. 4 | 105¼ | Mar. 2 | Fisk Rubber 1st pf | 848,900 | May 1, '26 | 1¾ | Q | .. | .. | .. | 105¼ | .. | ...... | .. |
| .. | .. | .. | .. | 84¼ | Mar. 16 | 76⅞ | Apr. 19 | Fisk Rubber 1st stamped | 18,102,600 | May 1, '26 | 1¾ | Q | 80⅞ | 81½ | 79¾ | 79¾ | −1¼ | 1,400 | .. |
| .. | .. | .. | .. | 107 | Mar. 1 | 94 | June 3 | Fisk Rubber 1st pf. conv | 4,501,500 | May 1, '26 | 1¾ | Q | 100 | 100 | 100 | 100 | .. | 100 | .. |
| .. | .. | 57½ | 52⅛ | 56½ | Feb. 1 | 32¼ | Mar. 29 | Fleischmann Company (sh.) (F) | 4,500,000 | .......... | .. | .. | 45¼ | 46⅞ | 45⅛ | 46½ | +1¼ | 14,300 | 47 |
| 94⅝ | 66½ | 183⅜ | 89½ | 179¾ | Jan. 25 | 85 | May 19 | Foundation Company (sh.) (FO) | 99,998 | June 15, '26 | $2 | Q | 96½ | 103 | 96½ | 100 | +4 | 15,100 | 101 |
| .. | .. | 85 | 68½ | 85 | Jan. 2 | 55⅛ | Mar. 31 | Fox Film A (sh.) (FOXA) | 400,000 | Apr. 15, '26 | $1 | Q | 64¼ | 64⅜ | 64 | 64½ | .. | 2,500 | 69 |
| 106½ | 104 | 106 | 101⅜ | 109⅛ | Mar. 29 | 106 | Jan. 19 | Franklin Simon pf. (FIS) | 4,000,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 106 | .. | ...... | .. |
| 13⅞ | 7½ | 24⅞ | 8 | 34½ | June 3 | 19⅝ | Jan. 13 | Freeport-Texas (sh.) (FT) | 729,452 | Nov. 28, '19 | 1 | .. | 33⅛ | 33⅞ | 31⅛ | 32½ | −⅞ | 30,700 | 33 |
| .. | .. | 39⅞ | 28⅞ | 42 | Feb. 11 | 29 | Mar. 25 | GABRIEL SNUBBER A (sh.) (GRRA) | 198,000 | Apr. 1, '26 | †$1.25 | Q | 35 | 35⅞ | 34⅝ | 34⅝ | −¼ | 110,000 | 33 |
| .. | 3¼ | 16¼ | 4⅛ | 9⅜ | Jan. 4 | 5½ | June 9 | Gardner Motors (sh.) (GRD) | 155,000 | .......... | .. | .. | 6½ | 7 | 5½ | 6 | −½ | 4,300 | 7¼ |
| 53 | 35½ | 60 | 44½ | 55⅝ | Jan. 2 | 39 | Mar. 29 | General American Tank Car (sh.) (GT) | 303,570 | Jan. 2, '26 | 1½ | SA | 45 | 46½ | 45 | 46¼ | +1¼ | 3,100 | 44¾ |
| 99½ | 92 | 104 | 96 | 104 | Jan. 15 | 100½ | Apr. 19 | General American Tank Car Co. pf | 8,472,700 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 102½ | .. | ...... | .. |
| 63⅝ | 31⅜ | 70 | 42½ | 73 | Jan. 11 | 50 | Mar. 3 | General Asphalt (AS) | 23,542,500 | .......... | .. | .. | 68⅝ | 69½ | 66½ | 68⅝ | +⅜ | 27,400 | 70¾ |
| 100 | 71⅛ | 109 | 86½ | 113⅜ | Jan. 11 | 94⅞ | Mar. 3 | General Asphalt pf | 7,416,000 | June 1, '26 | 1¼ | Q | 108⅛ | 108⅜ | 105 | 108 | −2½ | 500 | 110½ |
| .. | .. | 61⅜ | 58⅞ | 59 | Jan. 4 | 34 | Mar. 30 | General Gas & Electric A (Del.) (sh.) (CGS) | 311,520 | Apr. 1, '26 | 37½c | Q | 39⅝ | 41 | 39⅝ | 41 | +2½ | 500 | .. |
| .. | .. | 110 | 110 | 110¼ | Jan. 15 | 105½ | Apr. 8 | General Gas & Electric 8% pf. A (sh.) | 62,572 | Apr. 1, '26 | 2 | Q | 107 | 107 | 107 | 107 | +1 | 200 | .. |
| .. | .. | .. | .. | 96 | Jan. 4 | 92¼ | Apr. 27 | General Gas & Electric 7% pf. B (sh.) | 43,391 | Apr. 1, '26 | 1¾ | Q | 93⅞ | 93⅞ | 93⅞ | 93⅞ | +½ | 100 | .. |
| .. | .. | 100 | 99 | 99¼ | Jan. 4 | 95 | May 11 | General Gas & Electric 7% pf. A (sh.) | 40,000 | Apr. 1, '26 | 1¾ | Q | 96¼ | 96½ | 96¼ | 96½ | +½ | 500 | .. |
| 125 | 113 | 140 | 118 | 120 | Mar. 2 | 120 | Mar. 2 | General Baking pf. (sh.) (GGPr) | 90,775 | Apr. 1, '26 | $2 | Q | .. | .. | .. | 120 | .. | ...... | .. |
| .. | .. | .. | .. | 59½ | Feb. 11 | 46 | Mar. 29 | General Cigar Company (sh.) (GY) | 362,556 | May 1, '26 | $1 | Q | 52¼ | 53¼ | 52¼ | 53 | +½ | 1,700 | 52 |
| 107 | 100 | 111¼ | 105 | 115½ | Feb. 18 | 109 | Jan. 11 | General Cigar Company pf | 5,000,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 112 | .. | ...... | .. |
| 109 | 102 | 116 | 104 | 118½ | Feb. 10 | 109¼ | Apr. 12 | General Cigar Company deb. pf | 2,276,200 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 113½ | .. | ...... | .. |
| 322 | 193½ | 337¼ | 227¼ | 386½ | Feb. 19 | 285 | Apr. 15 | General Electric (GL) | 180,287,300 | Apr. 15, '26 | 2 | Q | 318½ | 324½ | 316⅞ | •324½ | +8½ | 8,100 | 336 |
| .. | .. | .. | .. | 81½ | June 4 | 79 | June 9 | General Electric, new (sh.) | 7,211,484 | .......... | .. | .. | 79⅞ | 81¼ | 79 | x81 | +1½ | 35,400 | 84⅜ |
| 11⅛ | 10⅜ | 11⅞ | 10⅞ | 11⅝ | Mar. 22 | 11 | Jan. 5 | General Electric special ($10) | 35,721,670 | Apr. 15, '26 | 15c | Q | 11½ | 11½ | 11⅜ | x11⅜ | .. | 4,900 | 11½ |
| 66⅞ | 55⅝ | 149⅝ | 64⅝ | 138¼ | June 12 | 113¼ | Mar. 29 | General Motors (sh.) (GM) | 5,161,600 | June 12, '26 | †$5.75 | Q | 130¼ | 138¼ | 128⅜ | 138⅛ | +8¼ | 400,500 | 144 |
| 93 | 80 | 99 | 90 | 103½ | May 28 | 99 | Feb. 11 | General Motors pf | 2,048,700 | May 1, '26 | 1½ | Q | 103½ | 103½ | 103¼ | 103¼ | .. | 200 | .. |
| 93½ | 80¼ | 99½ | 88½ | 104¼ | June 2 | 98¼ | Apr. 13 | General Motors 6% deb | 2,969,900 | May 1, '26 | 1½ | Q | .. | .. | .. | 101¼ | .. | ...... | .. |
| 103⅛ | 95½ | 115 | 102 | 120 | May 28 | 113½ | Jan. 29 | General Motors 7% pf | 104,714,000 | May 1, '26 | 1¾ | Q | 118½ | 118⅞ | 118½ | 118⅞ | +¼ | 2,800 | 118½ |
| .. | .. | 54⅜ | 45½ | 55⅝ | Feb. 4 | 51 | Mar. 30 | General Outdoor Adv. A (sh.) (GVZA) | 125,000 | May 15, '26 | $1 | Q | 53 | 53 | 53 | 53 | .. | 400 | .. |
| .. | .. | 34⅝ | 26⅛ | 33 | Jan. 6 | 26⅝ | Mar. 30 | Gen. Outdoor Adv. vot. tr. cf. (sh.) (GVZCT) | 642,368 | .......... | .. | .. | 29 | 29 | 28½ | 28⅝ | −¼ | 2,500 | 29 |
| 45 | 38⅝ | 59⅛ | 42 | 65⅝ | May 28 | 49½ | Mar. 2 | General Petroleum ($25) (GP) | 29,429,550 | June 15, '26 | 75c | Q | 64 | 65 | 63⅝ | 64⅝ | +⅜ | 17,800 | 64⅝ |
| .. | .. | 80⅜ | 68 | 84⅜ | Jan. 7 | 60½ | Mar. 31 | General Railway Signal (sh.) (GRS) | 325,000 | Apr. 1, '26 | $1 | Q | 78⅞ | 78⅞ | 76½ | •76½ | −¾ | 6,100 | 78¼ |
| .. | .. | 105⅞ | 90½ | 104 | Jan. 18 | 103 | Apr. 14 | General Railway Signal pf | 2,575,900 | Apr. 1, '26 | 1½ | Q | .. | .. | .. | 103½ | .. | ...... | .. |
| 65 | 31 | 58½ | 49 | 49 | Jan. 4 | 36 | May 27 | General Refractories (sh.) (GRK) | 225,000 | Apr. 15, '26 | 50c | Q | 41 | 41 | 41 | 41 | −1 | 100 | .. |
| 64⅝ | 47⅛ | 83 | 47 | 78⅞ | Jan. 4 | 45¼ | Mar. 30 | Gimbel Brothers (sh.) (GI) | 622,500 | .......... | .. | .. | 53⅜ | 53⅞ | 52 | 52⅞ | −⅛ | 1,200 | 54⅜ |
| 107 | 99 | 114½ | 102¼ | 111⅜ | Jan. 10 | 103⅜ | Apr. 1 | Gimbel Brothers pf | 21,000,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 105½ | .. | ...... | .. |
| 15 | 8 | 26½ | 12½ | 25⅜ | Jan. 7 | 15⅜ | June 3 | Glidden Company (sh.) (GLN) | 400,000 | Apr. 1, '26 | 50c | Q | 16¼ | 17⅝ | 16⅛ | 17⅝ | +1⅝ | 7,600 | 17⅜ |
| 43⅝ | 28½ | 51 | 37 | 56½ | Feb. 5 | 41½ | Mar. 31 | Gold Dust (sh.) (GK) | 305,889 | .......... | .. | .. | 44½ | 45⅞ | 43⅝ | 44½ | +½ | 2,600 | 44½ |
| 38½ | 17 | 74⅜ | 36⅜ | 70⅝ | Feb. 3 | 45½ | May 20 | Goodrich (B. F.) (sh.) (GR) | 601,560 | June 1, '26 | $1 | Q | 49 | 51⅜ | 48⅛ | 51¼ | +2¼ | 12,000 | 51⅜ |
| 92 | 70¼ | 102 | 92 | 100 | Feb. 9 | 96½ | Jan. 22 | Goodrich (B. F.) Company pf | 36,284,000 | Apr. 1, '26 | 1¾ | Q | 97⅜ | 97⅜ | 97⅜ | 97⅜ | −½ | 1,000 | 96½ |
| 108½ | 88¼ | 109 | 103 | 108⅜ | June 1 | 105⅝ | Jan. 22 | Goodyear Tire & Rubber prior pf | 15,000,000 | Apr. 1, '26 | 2 | Q | 108¼ | 108¼ | 108¼ | 108¼ | −¼ | 100 | 106½ |
| 90⅝ | 39 | 114⅝ | 86¼ | 109⅜ | Feb. 14 | 98½ | Mar. 30 | Goodyear Tire & Rubber pf. (GOR) | 61,739,600 | Apr. 15, '26 | 1¾ | Q | 103 | 105¼ | 101 | 105 | +4 | 2,600 | 104½ |
| .. | .. | 42 | 39 | 45 | June 10 | 33¼ | Mar. 30 | Gotham Silk Hosiery (GHM) (sh.) | 160,000 | Apr. 1, '26 | 62½c | Q | 43½ | 45 | 43 | 44⅜ | +2 | 19,900 | 45 |
| .. | .. | 102½ | 99½ | 105⅝ | June 11 | 98 | Apr. 6 | Gotham Silk Hosiery pf | 4,064,000 | May 1, '26 | 1¾ | Q | 102⅜ | 105⅝ | 102⅜ | 105⅝ | +2⅝ | 2,800 | .. |
| .. | .. | 23 | 18⅞ | 21½ | Jan. 23 | 16½ | Apr. 15 | Gould Coupler, Class A (GUCA) (sh.) | 175,000 | June 15, '26 | 50c | Q | 17¼ | 17⅝ | 17¼ | 17⅝ | +⅝ | 500 | 18 |
| 21⅞ | 12½ | 21⅞ | 13 | 23½ | Feb. 5 | 16⅛ | Mar. 31 | Granby Consolidated (GB) | 34,480,000 | May 1, '19 | 1¼ | .. | 19 | 19⅜ | 19 | 19⅜ | +¼ | 700 | 20¾ |
| 75 | 53⅜ | 82⅜ | 60 | 78⅜ | Jan. 4 | 68½ | Mar. 30 | Great Northern pf. (GQ) | 249,559,950 | Feb. 1, '26 | 2½ | SA | 74⅜ | 76¼ | 74⅜ | 76¼ | +1⅜ | 17,400 | 75¾ |
| 39⅜ | 26 | 40½ | 25 | 27¾ | Feb. 15 | 19 | June 2 | Great Northern ctfs. for ore prop. (sh.) (OR) | 1,500,000 | Apr. 30, '26 | 75c | .. | 19½ | 20 | 19½ | 20 | +½ | 5,900 | 21½ |
| 96⅞ | 83¼ | 113⅜ | 91 | 106¼ | Feb. 2 | 89 | Apr. 14 | Great Western Sugar ($25) (GWS) | 15,000,000 | Apr. 1, '26 | $2 | Q | 96½ | 97⅜ | 96⅛ | 96⅞ | +⅝ | 1,500 | .. |
| 115 | 105 | 115⅛ | 107 | 116 | Jan. 14 | 108½ | Mar. 30 | Great Western Sugar pf | 15,000,000 | Apr. 1, '26 | 1¾ | Q | 113 | 113 | 113 | 113 | .. | 100 | .. |
| .. | .. | 76¼ | 75 | .. | ....... | .. | ....... | Green Bay & Western (GN) | 2,500,000 | Feb. 8, '26 | $5 | A | .. | .. | .. | 76¼ | .. | ...... | .. |
| 21⅞ | 10 | 19¼ | 11¾ | 14¼ | Feb. 10 | 9⅜ | Apr. 15 | Greene-Cananea (GNP) | 48,781,200 | .......... | .. | .. | 11 | 11¼ | 11 | 11¼ | .. | 800 | 14 |
| 10⅛ | 4⅞ | 6½ | 3⅞ | 10⅞ | Feb. 1 | 5⅛ | Jan. 5 | Guantanamo Sugar (sh.) (GS) | 397,420 | Feb. 8, '26 | 5 | A | 6½ | 7⅞ | 6½ | 7⅜ | +1¼ | 2,900 | .. |
| 93 | 89½ | 80⅞ | 80 | •90 | Mar. 8 | •90 | Mar. 8 | Guantanamo Sugar pf | 1,916,400 | Mar. 30, '26 | 2 | Q | .. | .. | .. | •90 | .. | ...... | .. |
| 29½ | 11⅜ | 36⅜ | 23 | 35⅞ | June 12 | •90 | Mar. 8 | Gulf, Mobile & Northern (GU) | 10,961,100 | .......... | .. | .. | 29 | 35⅞ | 29 | 35⅞ | +7 | 18,400 | 37¼ |
| 99 | 50 | 109⅝ | 89¼ | 105½ | June 11 | 95 | Mar. 29 | Gulf, Mobile & Northern pf | 10,469,000 | Apr. 1, '26 | 1½ | Q | 100¼ | 105½ | 100¼ | 105¼ | +5 | 3,100 | 104 |
| 89¼ | 62 | 85⅜ | 67⅛ | 93⅜ | Jan. 4 | 62 | May 15 | Gulf States Steel (GJ) | 12,272,250 | Apr. 1, '26 | 1¾ | Q | 71 | 73¼ | 70⅞ | 71⅞ | +1½ | 13,700 | 71⅞ |
| 102 | 98 | 107½ | 101⅝ | 109½ | May 11 | 105⅝ | Jan. 27 | Gulf States Steel 1st pf | 2,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 109 | .. | ...... | .. |
| 95 | 87 | 89 | 42½ | 57 | Feb. 26 | 45⅜ | June 1 | HANNA (M. A.) 1st pf. (HNA) | 11,199,400 | June 30, '25 | 1¾ | .. | .. | .. | .. | 45⅜ | .. | ...... | .. |
| 44⅜ | 31 | 37½ | 25⅜ | 35 | Jan. 6 | 26 | Mar. 31 | Hartman Corporation (sh.) (HRT) | 393,615 | June 1, '26 | 62½c | Q | 26⅝ | 29⅜ | 26½ | 28⅜ | +1⅞ | 6,300 | 27 |
| 52⅞ | 32¼ | 49½ | 30 | 46 | Jan. 14 | 30⅝ | May 18 | Hayes Wheel (sh.) (HJ) | 200,000 | June 15, '26 | 75c | Q | 33 | 35 | 33 | 35 | +2 | 2,100 | 35 |
| 101¼ | 100⅛ | 106 | 100 | 107 | May 20 | 105⅛ | May 28 | Hayes Wheel pf | 1,842,400 | June 15, '26 | 1⅞ | Q | .. | .. | .. | 105⅛ | .. | ...... | .. |
| .. | .. | 246 | 112 | .. | ....... | .. | ....... | Havana Elec. Ry., Lt. & Power (HNR) | 15,000,000 | May 15, '26 | 3 | SA | .. | .. | .. | 237 | .. | ...... | .. |
| .. | .. | 116 | 112 | .. | ....... | .. | ....... | Havana Elec. Ry., Lt. & Power pf | 20,978,700 | May 15, '26 | 3 | SA | .. | .. | .. | 112½ | .. | ...... | .. |
| 84 | 57⅞ | 77⅜ | 66 | 74½ | Feb. 11 | 68 | Mar. 29 | Helme (George W.) Co. ($25) (GH) | 6,000,000 | Apr. 1, '26 | 75c | Q | .. | .. | .. | 72 | .. | ...... | .. |
| 113⅜ | 113 | 115 | 114½ | 116 | Feb. 2 | 115 | May 5 | Helme (George W.) Co. pf | 4,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 115⅛ | .. | ...... | .. |
| 96 | 96 | 138 | 134 | 164 | Apr. 27 | 147 | Mar. 27 | Hocking Valley (HV) | 10,896,520 | Apr. 30, '26 | 2 | SA | .. | .. | .. | 164 | .. | ...... | .. |
| 51⅞ | 48¼ | 48⅞ | 27 | 35 | Jan. 6 | 17½ | May 27 | Hoe (R.) & Co., Class A (sh.) (HOO) | 80,000 | Oct. 15, '25 | $1 | .. | 20 | 20 | 18½ | 18½ | −1½ | 400 | .. |
| 56½ | 35 | 50 | 43 | 62 | Feb. 23 | 47½ | Jan. 4 | Homestake Mining (HM) | 25,116,000 | May 25, '26 | 50c | M | 53 | 53¼ | 53 | 53 | .. | 500 | .. |
| 38 | 31⅜ | 47⅛ | 34½ | 48⅜ | Jan. 8 | 40 | Mar. 3 | Household Products (sh.) (HOU) | 575,000 | June 1, '26 | 75c | Q | 40⅞ | 40⅞ | 40⅞ | 40⅞ | +⅛ | 200 | .. |
| 82½ | 61 | 85 | 59 | 72 | Jan. 11 | 50¼ | Mar. 31 | Houston Oil (HO) | 25,000,000 | .......... | .. | .. | 61¼ | 62½ | 60½ | 62½ | .. | 2,500 | 63⅜ |
| .. | .. | 31¼ | 16½ | 35⅜ | Mar. 10 | 27 | Jan. 8 | Howe Sound (sh.) (HW) | 456,400 | Apr. 15, '26 | 75c | Q | 34 | 34⅞ | 34 | 34⅞ | +1⅛ | 3,200 | 34⅛ |
| 29¼ | 20⅜ | 38⅜ | 21⅜ | 40 | Apr. 8 | 35 | Mar. 3 | Hudson & Manhattan (HU) | 28,243,800 | June 1, '26 | 1¼ | SA | 37⅞ | 39⅛ | 37⅞ | 38⅜ | +⅞ | 5,300 | 38⅛ |
| 64⅞ | 57¼ | 72 | 64½ | 75½ | Feb. 20 | 67⅜ | Mar. 31 | Hudson & Manhattan pf | 4,195,000 | Feb. 15, '26 | 2½ | SA | 73⅜ | 73⅜ | 73⅜ | 73⅜ | +1 | 100 | .. |
| 36 | 20½ | 139½ | 33⅜ | 123¼ | Jan. 4 | 55½ | May 17 | Hudson Motor Car (sh.) (HMT) | 1,330,050 | Apr. 1, '26 | 75c | Q | 65⅜ | 66⅝ | 62 | 64¼ | −1¼ | 173,110 | 67⅞ |
| 18 | 11⅛ | 31 | 14¼ | 28⅜ | Jan. 4 | 17 | Mar. 2 | Hupp Motor Car ($10) (HUP) | 9,138,090 | May 1, '26 | 25c | Q | 20⅝ | 21⅝ | 20⅛ | 21⅝ | +1¼ | 12,000 | 22¼ |
| 117⅞ | 100¼ | 125½ | 111 | 124 | Jan. 2 | 113½ | Mar. 3 | ILLINOIS CENTRAL (IL) | 127,345,600 | June 1, '26 | 1¾ | Q | 120 | 121⅛ | 119 | 121⅛ | +⅞ | 2,900 | 121⅝ |
| 117¼ | 104 | 125¼ | 112½ | 123½ | Jan. 2 | 115½ | Mar. 30 | Illinois Central pf | 27,097,500 | Mar. 1, '26 | 3 | SA | .. | .. | .. | 121 | .. | ...... | .. |
| 76 | 70 | 78 | 75 | 78 | Feb. 4 | 78 | Feb. 4 | Illinois Central leased lines (ILLL) | 10,000,000 | Jan. 2, '26 | 2 | SA | .. | .. | .. | 78 | .. | ...... | .. |
| 16¼ | 5⅜ | 41⅜ | 13½ | 34 | Jan. 2 | 19⅝ | Mar. 30 | Independent Oil & Gas (sh.) (IX) | 500,000 | Apr. 12, '26 | 25c | Q | 24⅝ | 25⅜ | 24 | 24½ | −¼ | 29,500 | 25¼ |
| 25¼ | 15⅛ | 24 | 13 | 24¼ | Feb. 4 | 18 | Jan. 6 | Indian Motocycle (sh.) (IMY) | 100,000 | June 1, '26 | 50c | Q | 19⅞ | 20 | 19⅞ | 20 | +1⅜ | 400 | 22⅜ |
| .. | .. | 99 | 83 | 100 | Feb. 15 | 99 | Feb. 23 | Indian Motocycle pf | 1,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 99 | .. | ...... | .. |
| 7½ | 3⅜ | 14¼ | 5⅛ | 13⅜ | Feb. 11 | 9 | Mar. 31 | Indian Refining ($10) (IRR) | 3,284,590 | Dec. 15, '20 | 50c | .. | 10⅝ | 10⅞ | 10⅝ | 10½ | .. | 2,300 | 10⅛ |
| .. | .. | 12⅝ | 6 | 12½ | Feb. 13 | 8 | Apr. 13 | Indian Refining ctfs | 4,545,860 | .......... | .. | .. | 9⅛ | 9⅛ | 9 | 9 | .. | 700 | .. |
| 75 | 60 | 110 | 77 | 104 | Jan. 7 | 90 | May 14 | Indian Refining pf | 2,296,400 | Dec. 15, '21 | 1¾ | .. | .. | .. | .. | 91¼ | .. | ...... | .. |
| .. | .. | 107½ | 77 | 105 | Jan. 5 | 80⅝ | Mar. 31 | Ingersoll Rand (IR) | 1,000,000 | June 1, '26 | $1 | Q | 91 | 92½ | 91 | x91⅞ | +1⅜ | 1,200 | 91 |
| •108 | •105 | 105 | •105 | •103½ | May 3 | •102 | Feb. 24 | Ingersoll Rand pf | 2,525,500 | Jan. 1, '26 | 3 | SA | .. | .. | .. | •103½ | .. | ...... | .. |
| 48⅜ | 31½ | 50 | 38⅜ | 43½ | Jan. 7 | 34½ | May 11 | Inland Steel (sh.) (ILN) | 1,182,799 | June 1, '26 | 26½c | Q | 38½ | 40½ | 38½ | 39⅜ | +1¼ | 5,500 | 39½ |
| 107⅜ | 101¼ | 112 | 104½ | 115 | Feb. 9 | 108⅜ | Mar. 16 | Inland Steel pf | 10,000,000 | Apr. 1, '26 | 1¾ | Q | 110⅞ | 110⅞ | 110⅞ | 110⅞ | +1 | 200 | 111 |
| 33⅞ | 22⅛ | 32⅜ | 22¼ | 26⅞ | Feb. 10 | 20⅜ | Mar. 30 | Inspiration Consolidated Copper ($20) (INS) | 23,639,340 | Apr. 6, '26 | 50c | Q | 23¼ | 23⅜ | 22⅞ | 23¼ | .. | 2,200 | 24 |
| 8½ | 3 | 34½ | 13½ | 52¼ | May 25 | 24½ | Jan. 15 | Interboro Rapid Transit (IRT) | 34,105,000 | .......... | .. | .. | 48⅜ | 50½ | 45½ | 45½ | −3⅜ | 27,300 | 45¼ |
| .. | .. | .. | .. | 21¾ | Feb. 11 | 13½ | May 10 | Intercontinental Rubber (sh.) (IRU) | 592,153 | May 15, '26 | $1 | .. | 15⅞ | 17 | 15⅝ | 16⅛ | +½ | 12,900 | 16⅜ |
| 39¼ | 12⅜ | 24⅛ | 7⅛ | 26¼ | Jan. 22 | 14½ | June 12 | International Agricultural (sh.) (IGL) | 437,780 | .......... | .. | .. | 15⅜ | 16 | 14½ | 15⅜ | −¼ | 2,300 | 15½ |
| 51 | 38 | 85 | 40 | 95 | Jan. 27 | 81⅜ | May 25 | International Agricultural prior pf | 10,000,000 | June 1, '26 | 1¾ | Q | 84 | 84 | 83 | 83 | −1 | 400 | 81½ |
| .. | .. | .. | .. | 48 | June 8 | 38¼ | Mar. 30 | International Business Machines (sh.) (IMN) | 578,643 | Apr. 10, '26 | 75c | Q | 46⅜ | 48 | 46⅜ | 48 | +1¼ | 6,800 | 48⅜ |
| 50½ | 40⅜ | 81½ | 52 | 71⅞ | Jan. 27 | 50½ | May 17 | International Cement (sh.) (ICM) | 500,000 | Mar. 31, '26 | $1 | Q | 56 | 58 | 54⅝ | 57⅞ | +3⅝ | 7,800 | 57⅜ |
| .. | .. | 107 | 102½ | 106 | Jan. 26 | 102 | Mar. 17 | International Cement pf | 9,972,000 | Mar. 31, '26 | 1¾ | Q | 104 | 104½ | 104 | 104½ | +⅝ | 400 | 103 |
| 30 | 22 | 69½ | 31⅜ | 64½ | Jan. 5 | 33½ | Mar. 30 | International Comb. Engineering (sh.) (IN) | 646,137 | May 28, '26 | 50c | Q | 55⅜ | 57⅜ | 50⅜ | 54 | −⅜ | 388,100 | 55 |
| 110½ | 78 | 138¼ | 96⅛ | 134½ | Feb. 10 | 112¼ | Mar. 29 | International Harvester (HR) | 99,876,600 | Apr. 15, '26 | 1½ | Q | 118 | 120⅞ | 118 | 119½ | +1¼ | 7,800 | 122 |
| 115½ | 106 | 121 | 13⅜ | 122⅜ | Apr. 9 | 118 | Jan. 5 | Internatioanal Harvester pf | 64,075,300 | June 1, '26 | 1¾ | Q | 122 | 122 | 122 | 122 | +¼ | 100 | 122 |
| .. | .. | 60⅞ | 56⅝ | 66⅝ | Feb. 23 | 53⅛ | Mar. 3 | International Match pf. ($35) (ILM) | 31,500,000 | Apr. 15, '26 | 80c | Q | 64⅜ | 65⅞ | 64 | 64 | −¼ | 10,100 | 65¼ |
| 15⅝ | 6⅜ | 14⅞ | 7⅛ | 12⅝ | Feb. 17 | 7⅝ | Apr. 30 | International Mercantile Marine (M) | 49,872,400 | .......... | .. | .. | 8 | 8 | 8 | 8 | .. | 400 | 8⅜ |
| 47⅝ | 26½ | 52⅜ | 27 | 46⅝ | Feb. 16 | 27 | Mar. 30 | International Mercantile Marine pf | 51,726,300 | Feb. 1, '25 | 1½ | .. | 36½ | 37⅜ | 36½ | 37 | +1 | 8,500 | 39 |
| 27⅛ | 11½ | 48⅛ | 24⅛ | 46¼ | Jan. 5 | 32⅜ | Mar. 30 | International Nickel ($25) (IK) | 41,834,600 | Mar. 31, '26 | 50c | Q | 35⅜ | 36⅜ | 35⅝ | 36⅜ | +1 | 55,700 | 37⅛ |
| 95 | 75½ | 102 | 94 | 104¼ | Apr. 21 | 101½ | Jan. 29 | International Nickel pf | 8,912,600 | May 1, '26 | 1½ | Q | .. | .. | .. | 104 | .. | ...... | .. |
| .. | .. | 67⅞ | 60⅜ | 63⅜ | Jan. 9 | 44¼ | Apr. 15 | International Paper Company (IP) | 297,869 | .......... | .. | .. | 51 | 53⅝ | 51 | 52½ | +1½ | 8,600 | 53½ |
| .. | .. | .. | .. | 50½ | June 8 | 45½ | May 3 | International Paper Company 2d paid | ...... | .......... | .. | .. | 50½ | 50½ | 50½ | 50½ | +5 | 100 | .. |
| .. | .. | 99⅝ | 86 | 98½ | Jan. 2 | 89 | May 7 | International Paper 7% pf | 2,921,000 | Apr. 15, '26 | 1¾ | Q | 91 | 93 | 91 | 93 | +2 | 600 | 92⅛ |
| 74⅞ | 62½ | 88 | 71 | 86 | Jan. 6 | 85 | Jan. 14 | International Paper 6% pf | 28,905,000 | Apr. 15, '26 | 1½ | Q | .. | .. | .. | 85½ | .. | ...... | .. |
| 18⅝ | 11⅜ | 33⅛ | 18 | 31 | Feb. 13 | 25¼ | Mar. 30 | International Rys. of Central America (IRC) | 30,000,000 | .......... | .. | .. | .. | .. | .. | 30 | .. | ...... | .. |
| 63 | 44¼ | 66½ | 59⅛ | 65 | Apr. 9 | 62 | Mar. 30 | International Rys. of Central America pf | 10,000,000 | May 15, '26 | 1¼ | Q | .. | .. | .. | 64 | .. | ...... | .. |
| 79 | 70 | 87¼ | 67 | .. | ....... | .. | ....... | International Salt (ILS) | 6,077,100 | Apr. 1, '26 | 1½ | Q | .. | .. | .. | 85 | .. | ...... | .. |
| 119 | 73 | 190⅜ | 108 | 175 | Jan. 11 | 135 | May 6 | International Shoe (sh.) (ISS) | 920,000 | Apr. 1, '26 | $1.50 | Q | 149½ | 150 | 149½ | 150 | +10 | 400 | .. |
| 94 | 66 | 144 | 87½ | 133 | Jan. 25 | 111 | Mar. 3 | International Telephone & Telegraph (IXT) | 3,993,006 | Apr. 15, '26 | 1½ | Q | 128⅞ | 128⅞ | 123 | 123¼ | −5¼ | 24,700 | 128 |
| 32½ | 24½ | 29⅜ | 18 | 29 | Jan. 7 | 21½ | Apr. 5 | Intertype Corporation (sh.) (IRY) | 199,133 | May 15, '26 | 25c | Q | 23 | 23 | 22⅞ | 23 | +⅛ | 300 | .. |
| 3¼ | 1⅜ | 3⅛ | 1¼ | 3½ | Jan. 15 | 1¼ | May 12 | Iowa Central (IA) | 1,420,400 | .......... | .. | .. | .. | .. | .. | 1¼ | .. | ...... | .. |
| 100⅝ | 39½ | 105 | 50 | 50⅝ | Feb. 23 | 50⅝ | Feb. 23 | Iron Products ($10) (IRO) | 486,670 | Apr. 30, '26 | 50c | Q | .. | .. | .. | 50⅝ | .. | ...... | .. |
| .. | .. | .. | .. | 172½ | Feb. 11 | 167 | Feb. 17 | Island Creek Coal ($1) | 118,798 | Apr. 1, '26 | $2 | Q | .. | .. | .. | 167 | .. | ...... | .. |
| 23¼ | 16⅝ | 26⅜ | 16½ | 36¼ | Feb. 10 | 25 | Jan. 4 | JEWEL TEA (JW) (sh.) | 120,000 | .......... | .. | .. | 33 | 35⅜ | 33 | 35⅜ | +2⅜ | 5,800 | 35 |
| 106 | 78 | 115½ | 102½ | 125 | Feb. 9 | 115⅛ | Jan. 20 | Jewel Tea pf | 3,640,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 118½ | .. | ...... | .. |

# Stock Transactions—New York Stock Exchange—*Continued*

| 1924 High. | 1924 Low. | 1925 High. | 1925 Low. | 1926 Range High. | Date. | 1926 Range Low. | Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend Date Paid. | Per Cent. | Period. | Week's Range Mon., June 7. First. | High. | Low. | Sat., June 12. Last. | Week's Ch'ge. | Week's Sales. | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 27½ | 14¾ | 21⅝ | 11⅜ | 19½ | Feb. 5 | 11 | May 24 | Jones Bros. Tea (JOT) | 10,000,000 | Oct. 15, '23 | $2 | .. | 13⅛ | 13¼ | 13 | 13¼ | − ⅛ | 500 | 11⅛ |
| 115 | 109 | 116 | 111⅞ | 117 | Feb. 24 | 114 | Jan. 8 | Jones & Laughlin Steel pf. (JL) | 60,000,000 | Apr. 1, '26 | 1¾ | Q | 116½ | 116½ | 116½ | 116½ | − ¼ | 400 | .. |
| 52⅝ | 21⅜ | 65 | 35⅝ | 66 | Feb. 19 | 26 | May 17 | Jordan Motor Car (sh.) (JJ) | 126,000 | Mar. 31, '26 | 75c | Q | 31 | 31⅝ | 29¾ | 31 | − ⅝ | 12,300 | 33 |
| 99 | 92 | 109⅝ | 99 | 112½ | June 12 | 107¼ | Mar. 30 | K. C. POWER & LT. 1st pf. (sh.) (KLT) | 110,000 | Apr. 1, '26 | 1¾ | Q | 112 | 112½ | 112 | 112½ | + ½ | 200 | 110¼ |
| 41⅞ | 17⅞ | 51 | 28⅝ | 49⅝ | Jan. 13 | 34¼ | Mar. 3 | Kansas City Southern (KSU) | 30,000,000 | Jan. 15, '26 | .. | .. | 41½ | 43⅝ | 41¼ | 43½ | + 1½ | 22,100 | 43½ |
| 59½ | 51¼ | 63¼ | 57 | 64¼ | May 28 | 60⅝ | Mar. 31 | Kansas City Southern pf. | 21,000,000 | Apr. 15, '26 | 1 | Q | 62⅞ | 64 | 62⅞ | 63⅞ | − ¾ | 500 | 64⅛ |
| 1 | ⅛ | 1½ | ⅛ | ¾ | Jan. 8 | ¼ | Mar. 4 | Kansas & Gulf ($10) (KNS) | 1,673,760 | ........ | .. | .. | ½ | ½ | ½ | ⅝ | + ⅛ | 300 | .. |
| 38⅝ | 16¼ | 42⅛ | 18¾ | 47⅞ | Jan. 14 | 33¼ | May 20 | Kayser (Julius) & Co. (sh.) (JKS) | 110,043 | May 1, '26 | 75c | Q | 35 | 35⅝ | 35 | 35⅝ | + ⅜ | 200 | .. |
| 102⅛ | 77 | 103½ | 83 | 105 | Jan. 15 | 100 | May 26 | Kayser (Julius) & Co. pf. (sh.) | 62,626 | Apr. 1, '26 | $2 | Q | 101 | 101 | 101 | 101 | − 1 | 300 | .. |
| 35 | 9⅝ | 21⅝ | 12¼ | 21½ | Feb. 6 | 12¼ | May 19 | Kelly-Springfield Tire ($25) (KK) | 9,096,000 | Feb. 1, '21 | 3 | .. | 14 | 14¾ | 13 | 13⅝ | − ⅛ | 5,350 | 14 |
| 88 | 33 | 74 | 41 | 74¾ | Feb. 5 | 51 | May 20 | Kelly-Springfield Tire pf. | 5,264,700 | Feb. 15, '24 | 2 | .. | .. | .. | .. | 55 | .. | ...... | .. |
| 78½ | 40 | 72 | 43 | 73¼ | Feb. 5 | 63 | June 4 | Kelly-Springfield Tire 1st pf. | 2,950,000 | Apr. 1, '24 | 1½ | .. | .. | .. | .. | 63 | .. | ...... | .. |
| 104 | 76 | 124 | 87 | 126 | Feb. 4 | 86 | May 12 | Kelsey Wheel (KW) | 10,000,000 | Apr. 1, '26 | 1½ | Q | 98 | 98 | 98 | 98 | + 1 | 100 | .. |
| 107 | 104½ | 112 | 107½ | 118 | Feb. 8 | 115 | Mar. 27 | Kelsey Wheel pf. | 2,280,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 115 | .. | ...... | .. |
| 57¾ | 34⅛ | 59¼ | 46½ | 58⅝ | Feb. 10 | 49⅝ | Mar. 30 | Kennecott Copper (sh.) (KN) | 4,474,375 | Apr. 1, '26 | $1 | Q | 53 | 53½ | 52⅝ | 53½ | + 1 | 16,000 | 54⅝ |
| 4⅝ | 1⅛ | 3½ | 1⅜ | 2⅛ | Jan. 4 | ½ | May 21 | Keystone Tire & Rubber (sh.) (KST) | 455,880 | Oct. 1, '20 | 30c | .. | ⅝ | ⅝ | ⅝ | ⅝ | − ⅛ | 100 | ⅞ |
| 86¼ | 52¼ | 103 | 72 | 82½ | Jan. 7 | 61 | Mar. 30 | Kinney Company (G. R.) (sh.) (KNX) | 60,000 | Apr. 1, '26 | $1 | Q | 65 | 68 | 64 | 66½ | + ½ | 1,200 | 72¼ |
| 98⅛ | 88 | 105 | 95 | 99¼ | Jan. 25 | 93⅞ | Mar. 19 | Kinney Company (G. R.) pf. | 5,601,200 | June 1, '26 | 2 | Q | .. | .. | .. | 96 | .. | ...... | 95 |
| 62⅞ | 42½ | 45¾ | 28½ | 33⅜ | Jan. 14 | 15⅛ | Mar. 25 | Kresge Department Stores (sh.) (KDS) | 243,524 | ........ | .. | .. | 23 | 24¼ | 22 | 24¼ | + 1⅛ | 200 | 24 |
| 98¼ | 90 | 97⅝ | 88 | 93¼ | Feb. 1 | 70¼ | Mar. 26 | Kresge Department Stores pf. | 3,531,300 | Apr. 1, '26 | 2 | Q | 87 | 87 | 87 | 87 | − 2⅝ | 100 | .. |
| 114½ | 110 | 116 | 110¼ | 114¾ | Feb. 26 | 113 | Feb. 18 | Kresge (S. S.) Company pf. | 2,000,000 | Apr. 1, '26 | 1¾ | Q | 113½ | 113½ | 113½ | 113½ | + ½ | 100 | .. |
| .. | .. | .. | .. | 82 | Jan. 29 | 42¾ | Mar. 30 | Kresge (S. S.) (KG) ($10) | 36,776,300 | ........ | .. | .. | 47⅝ | 49 | 47⅛ | 49 | + 1⅜ | 29,800 | 51½ |
| 32⅝ | 190 | 440 | 390 | 545 | Jan. 22 | 545 | Jan. 22 | Kress (S. H.) Company (KS) | 12,000,000 | May 1, '26 | 1 | Q | .. | .. | .. | 545 | .. | ...... | .. |
| .. | .. | 124 | 124 | .. | ....... | .. | ....... | Kress (H. S.) pf. | 2,920,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 124 | .. | ...... | .. |
| 30⅝ | 45 | 30 | 23¾ | 35 | Feb. 19 | 29⅛ | Jan. 21 | Kuppenheimer (B.) ($5) (BKU) | 500,000 | Jan. 1, '26 | $1 | SA | .. | .. | .. | 32¼ | .. | ...... | .. |
| 96½ | 91 | 100½ | 98¼ | 101 | Feb. 18 | 100 | Jan. 20 | Kuppenheimer (B.) pf. | 2,500,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 101 | .. | ...... | .. |
| 113 | 79 | 178 | 110¼ | 168 | Jan. 14 | 146 | Mar. 29 | LACLEDE GAS COMPANY (LG) | 10,700,000 | June 15, '26 | 2 | Q | 156½ | 156½ | 155 | 155 | − 1 | 300 | .. |
| 79 | 73 | 85 | 81 | .. | ....... | .. | ....... | Laclede Gas Company pf. | 2,500,000 | June 15, '26 | 2½ | SA | .. | .. | .. | 85 | .. | ...... | .. |
| .. | .. | .. | .. | 23⅞ | June 4 | 19⅛ | May 14 | Lago Oil & Transport (sh.) (LGO) | 3,944,492 | ........ | .. | .. | 23½ | 23⅝ | 23 | 23⅜ | − ⅜ | 72,600 | 24½ |
| .. | .. | .. | .. | 45½ | June 7 | 39½ | May 7 | Lambert Company ctfs. (sh.) (LAM) | 281,250 | ........ | .. | .. | 43¾ | 45½ | 43⅜ | 44⅝ | + 1⅛ | 10,500 | 46⅝ |
| 17⅛ | 8 | 19 | 11⅝ | 14 | Jan. 4 | 8⅜ | Mar. 29 | Lee Rubber & Tire (sh.) (LR) | 300,000 | Sep. 1, '23 | 50c | .. | 9⅛ | 9⅝ | 9 | 9¼ | + ½ | 1,300 | 9 |
| 85 | 39½ | 88½ | 69 | 87 | Feb. 13 | 75⅛ | Mar. 3 | Lehigh Valley ($50) (LV) | 60,501,700 | Apr. 1, '26 | 87½c | Q | 83⅞ | 84¼ | 83 | x84 | − ⅜ | 1,700 | .. |
| .. | .. | .. | .. | 21¾ | Feb. 4 | 17¼ | May 4 | Life Savers, Inc. (sh.) (LSV) | 500,000 | Apr. 1, '26 | 40c | Q | 19½ | 20⅝ | 19½ | 20⅝ | + 1¼ | 5,300 | 20¾ |
| .. | .. | 44½ | 37¼ | 41⅛ | Jan. 2 | 30⅝ | Mar. 30 | Lehn & Fink (sh.) (LNP) | 265,000 | June 1, '26 | 75c | Q | 35⅞ | 36⅞ | 34¼ | 34½ | − ½ | 7,800 | 34½ |
| 68⅝ | 50 | 92 | 57 | 94⅞ | Jan. 25 | 72⅛ | Mar. 31 | Liggett & Myers ($25) (LM) | 21,496,400 | June 1, '26 | 75c | Q | 78½ | 80 | 78½ | 80 | + ¼ | 700 | 81 |
| 68½ | 48⅞ | 89⅞ | 55½ | 94 | Feb. 1 | 71 | Mar. 24 | Liggett & Myers, Class B ($25) (LME) | 37,913,875 | June 1, '26 | 75c | Q | 78⅞ | 80⅝ | 78⅝ | 80 | + 1⅛ | 3,700 | 80 |
| 121 | 115⅝ | 124 | 116½ | 129¾ | May 5 | 119¾ | Jan. 18 | Liggett & Myers pf. | 22,512,900 | Apr. 1, '26 | 1¾ | Q | 127 | 127 | 124½ | 125 | .. | 315 | 123¼ |
| 71 | 56 | 74⅝ | 60 | 69⅜ | Jan. 4 | 53⅛ | Mar. 31 | Lima Locomotive (sh.) (LMW) | 210,941 | June 1, '26 | 1 | Q | 57¾ | 63⅝ | 57¾ | 63¼ | + 6¼ | 8,500 | 62 |
| 25 | 15⅛ | 44⅝ | 22 | 41 | Mar. 16 | 34¼ | Mar. 2 | Loew's, Incorporated (sh.) (LW) | 1,060,780 | Mar. 31, '26 | 50c | Q | 38¾ | 39 | 38 | x38¼ | .. | 10,700 | 37⅞ |
| 8¾ | 5½ | 9⅛ | 6 | 11¼ | Feb. 10 | 7 | Jan. 28 | Loft, Incorporated (sh.) (LF) | 650,000 | Dec. 30, '22 | 25c | .. | 7⅜ | 7½ | 7⅛ | 7⅛ | − ¼ | 1,800 | [illegible] |
| .. | .. | 53 | 45¼ | 50⅜ | Mar. 10 | 45⅝ | May 3 | Long-Bell Lumber A (sh.) (LQ) | 593,921 | Mar. 31, '26 | 1 | Q | 47 | 47 | 46 | x46 | .. | 200 | .. |
| 84 | 50 | 143¾ | 77 | 140½ | Jan. 4 | 88 | Mar. 30 | Loose-Wiles Biscuit (LO) | 7,086,200 | ........ | .. | .. | 114 | 114 | 114 | 114 | + 1 | 100 | .. |
| 100 | 105 | 112 | 104¾ | 117 | June 9 | 112 | Jan. 19 | Loose-Wiles Biscuit 1st pf. | 4,448,200 | Apr. 1, '26 | 1¾ | Q | 117 | 117 | 117 | 117 | + ¼ | 100 | .. |
| 105 | 90 | 148 | 104 | 143¼ | Jan. 6 | 120¼ | Mar. 30 | Loose-Wiles 2d pf. | 2,000,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 130 | .. | ...... | .. |
| 40¼ | 33⅝ | 39⅝ | 30¼ | 42¼ | Feb. 3 | 35¼ | Jan. 2 | Lorillard (P.) Company ($25) (LOR) | 32,171,725 | Apr. 1, '26 | 75c | Q | 38⅝ | 39⅝ | 38⅝ | 39⅛ | + 1⅛ | 9,700 | 38½ |
| 117 | 112 | 116 | 108⅛ | 117 | Apr. 23 | 111⅛ | Apr. 5 | Lorillard (P.) Company pf. | 11,306,700 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 117 | .. | ...... | .. |
| .. | .. | 23⅜ | 13⅝ | 19⅝ | Jan. 4 | 12 | Mar. 3 | Louisiana Oil (sh.) (LL) | 1,131,464 | ........ | .. | .. | 16 | 16⅞ | 15⅝ | 16½ | + ½ | 8,900 | 16⅜ |
| .. | .. | 26⅝ | 23 | 26⅛ | Feb. 10 | 22¾ | Mar. 31 | Louisville Gas & Electr., Class A (sh.) (LOU) | 526,164 | Mar. 25, '26 | 43¾ | Q | 24 | 24 | 23⅞ | 23⅞ | − ⅛ | 1,400 | 23¾ |
| 109 | 87⅝ | 148 | 106 | 143 | Jan. 4 | 118 | Mar. 30 | Louisville & Nashville (LN) | 117,000,000 | Feb. 10, '26 | 3 | SA | 128 | 135⅞ | 128 | 135⅝ | + 8⅛ | 13,500 | 133⅝ |
| 38¼ | 17 | 60 | 31⅝ | 58¼ | Feb. 4 | 30¼ | Mar. 30 | Ludlum Steel (sh.) (LMS) | 135,000 | Apr. 1, '26 | 50c | Q | 36½ | 38 | 35½ | 37½ | + 1½ | 1,900 | 37⅝ |
| .. | .. | .. | .. | 117 | Feb. 19 | 80 | Mar. 25 | McCRORY STORES (sh.) (MRY) | 372,991 | June 1, '26 | 40c | Q | .. | .. | .. | 81 | .. | ...... | .. |
| 106 | 100 | 109 | 102¾ | 110 | Feb. 18 | 105 | Apr. 1 | McCrory Stores pf. | 78,006 | May 1, '26 | 1¾ | Q | .. | .. | .. | 108 | .. | ...... | .. |
| 106⅜ | 86 | 139⅜ | 79 | 121 | Jan. 11 | 72 | Mar. 30 | McCrory Stores, Class B (sh.) | 78,006 | June 1, '26 | 40c | Q | 77¼ | 79½ | 77¼ | 78 | + ¾ | 500 | .. |
| 18⅛ | 14⅝ | 22⅝ | 16 | 30 | Feb. 15 | 22⅝ | Jan. 2 | McIntyre Porcupine ($5) (MTY) | 3,090,000 | June 1, '26 | 25c | Q | 25 | 25 | 25 | 25 | − ½ | 500 | .. |
| 118⅞ | 75⅝ | 242 | 117 | 159 | Jan. 4 | 103½ | Mar. 30 | Mack Trucks (sh.) (MQ) | 611,514 | Mar. 31, '26 | 1½ | Q | 113¼ | 114⅞ | 108½ | 113⅝ | − ¾ | 93,800 | 116¼ |
| 107¼ | 95½ | 113 | 104 | 113 | June 3 | 109¾ | Jan. 4 | Mack Trucks 1st pf. | 10,921,800 | Mar. 31, '26 | 1¾ | Q | 113 | 113 | 113 | 113 | .. | 200 | 112⅝ |
| .. | .. | .. | .. | 104 | May 10 | 102 | Apr. 13 | Mack Trucks 2d paid | ........ | ........ | .. | .. | 102½ | 103 | 102½ | 103 | − 1 | 600 | .. |
| 101¼ | 87 | 106⅝ | 99 | 107 | Mar. 13 | 104 | Apr. 17 | Mack Trucks 2d pf. | 5,331,700 | Mar. 31, '26 | 1¾ | Q | 106 | 106 | 106 | 106 | + 1 | 100 | .. |
| 119 | 107 | 141 | 114 | 138 | Feb. 9 | 130 | May 15 | Mackay Companies (MK) | 41,580,400 | Apr. 1, '26 | 1¾ | Q | 134 | 134 | 134 | 134 | − ¼ | 100 | .. |
| 69 | 64⅞ | 77¼ | 66 | 73⅛ | Feb. 9 | 68 | Mar. 19 | Mackay Companies pf. | 50,000,000 | Apr. 1, '26 | 1 | Q | .. | .. | .. | 71 | .. | ...... | .. |
| 71½ | 59 | 112 | 69½ | 106 | Feb. 10 | 86½ | Mar. 29 | Macy (R. H.) & Co. (sh.) (MZ) | 350,000 | ........ | .. | .. | 98⅝ | 101 | 98⅛ | 101 | + ½ | 2,600 | 100 |
| 116 | 111½ | 118 | 114¾ | 118¾ | Jan. 14 | 115½ | Mar. 1 | Macy (R. H.) & Co. pf. | 10,000,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 117¼ | .. | ...... | .. |
| 45⅝ | 26½ | 46 | 34 | 44⅜ | Feb. 10 | 34 | Apr. 19 | Magma Copper (sh.) (MMX) | 408,155 | Apr. 15, '26 | 75c | Q | 37⅛ | 37¾ | 36⅞ | 37⅛ | − ⅛ | 1,100 | 38½ |
| .. | .. | *805 | *800 | .. | ....... | .. | ....... | Mahoning Coal R. R. ($50) (MAH) | 1,500,000 | May 1, '26 | $12.50 | Q | .. | .. | .. | *805 | .. | ...... | .. |
| 41½ | 18 | 37½ | 21¼ | 28⅛ | Jan. 5 | 15⅝ | May 19 | Mallinson (H. R.) Company (sh.) (HK) | 200,000 | ........ | .. | .. | 17⅛ | 17⅛ | 17⅛ | 17⅛ | − ⅜ | 200 | 17⅜ |
| 93 | 78¾ | 92 | 79¼ | 78¼ | Mar. 8 | 73½ | May 14 | Mallinson (H. R.) Company pf. | 2,386,900 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 73½ | .. | ...... | .. |
| 69¾ | 45 | 55 | 34 | 50⅛ | Jan. 28 | 27 | Apr. 14 | Manati Sugar (MNU) | 10,000,000 | Dec. 1, '25 | 1¼ | .. | 30 | 30 | 30 | 30 | .. | 100 | .. |
| 87 | 78 | 82¼ | 79 | 82 | Feb. 1 | 55 | June 4 | Manati Sugar pf. | 3,500,000 | Apr. 1, '26 | 1¾ | Q | 56 | 59¾ | 55⅜ | 55⅜ | + ¾ | 500 | 55⅜ |
| ⅝ | ⅝ | 2⅛ | 2⅛ | .. | ....... | .. | ....... | Manhattan Beach (MB) | 5,000,000 | ........ | .. | .. | .. | .. | .. | 2¼ | .. | ...... | .. |
| 49⅜ | 33¼ | 59 | 42¼ | 78 | June 10 | 56 | Jan. 4 | Manhattan Electric Supply (sh.) (MSY) | 80,974 | Apr. 1, '26 | $1.12½ | Q | 75½ | 78 | 75 | 76⅝ | + 1⅜ | 25,700 | 76¼ |
| 85 | 42 | 119½ | 64 | 92¾ | Apr. 20 | 84 | Mar. 3 | Manhattan Elevated guaranteed (MAN) | 4,339,200 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 90⅞ | .. | ...... | .. |
| 51⅝ | 30⅛ | 51⅛ | 32⅛ | 61⅞ | May 28 | 38⅛ | Jan. 26 | Manhattan Elevated modified guaranteed | 55,638,800 | Apr. 1, '26 | 75c | Q | 58½ | 61¼ | 57½ | 57½ | − 1 | 34,100 | 57⅝ |
| 44 | 26½ | 34½ | 20¼ | 32⅞ | Jan. 4 | 22½ | May 24 | Manhattan Shirt ($25) (MAS) | 7,088,825 | June 1, '26 | 37½c | Q | 23⅝ | 24½ | 23⅝ | 23⅝ | + ½ | 900 | 23⅞ |
| 115¼ | 115¼ | 116¼ | 105 | 116¼ | Mar. 16 | 113½ | June 10 | Manhattan Shirt 1st pf. | 1,600,000 | Apr. 1, '26 | 1¾ | Q | 113½ | 113½ | 113½ | 113½ | − 2¾ | 300 | .. |
| 31⅛ | 28¾ | 49½ | 28½ | 39½ | May 17 | 27½ | Mar. 20 | Manila Electric Corporation (sh.) (MNR) | 280,000 | Mar. 31, '26 | 50c | Q | .. | .. | .. | 39 | .. | ...... | .. |
| 37½ | 24⅝ | 35½ | 20⅝ | 28⅞ | Jan. 7 | 20⅜ | Mar. 4 | Maracaibo Oil Exploration (sh.) (MAB) | 330,000 | ........ | .. | .. | 22½ | 25½ | 22⅛ | 25 | + 2 | 13,300 | 24 |
| 13½ | 6⅝ | 12 | 6 | 10 | Feb. 9 | 6⅛ | June 9 | Market Street Railway (MRR) | 10,635,600 | ........ | .. | .. | 6⅛ | 6⅛ | 6⅛ | 6¼ | − ⅛ | 100 | 6½ |
| 71½ | 41 | 65¼ | 42¼ | 51⅜ | Feb. 10 | 39⅛ | June 3 | Market Street Railway prior pf. | 11,589,000 | Jan. 2, '24 | 1½ | .. | .. | .. | .. | 39⅛ | .. | ...... | 40½ |
| 42 | 20 | 46¼ | 24½ | 40 | Feb. 9 | 25¼ | Jan. 5 | Market Street Railway pf. | 4,983,600 | ........ | .. | .. | .. | .. | .. | 26 | .. | ...... | .. |
| 30 | 14 | 35 | 15 | 22½ | Feb. 10 | 13½ | Jan. 18 | Market Street Railway 2d pf. | 4,667,300 | ........ | .. | .. | 15 | 15 | 15 | 15 | − 1 | ...... | 15½ |
| 42 | 29 | 60½ | 32⅝ | 60¼ | Jan. 29 | 49¼ | Mar. 30 | Marland Oil (sh.) (MO) | 1,895,929 | Mar. 31, '26 | $1 | Q | 57⅞ | 58¼ | 57⅛ | 58¼ | + ⅞ | 69,900 | 62¾ |
| 17¾ | 8 | 32⅞ | 10⅝ | 33 | Mar. 11 | 27 | Mar. 29 | Marlin-Rockwell (sh.) (MR) | 340,957 | Apr. 1, '26 | 50c | Q | 29½ | 30½ | 29¼ | 30 | + ⅝ | 2,200 | 29 |
| 37⅝ | 31⅛ | 19 | 19 | 21¾ | Mar. 12 | 17 | May 20 | Martin-Parry (sh.) (MRT) | 125,000 | June 1, '26 | 50c | Q | 18⅝ | 18⅝ | 18⅛ | 18⅛ | .. | 300 | 18⅞ |
| 58¾ | 29⅝ | 107¼ | 51 | 106⅜ | Jan. 2 | 62¼ | May 12 | Mathieson Alkali (sh.) (AKL) | 141,257 | Apr. 1, '26 | $1 | Q | 72¾ | 73⅝ | 68¾ | 71⅛ | − 1⅞ | 2,800 | 72⅝ |
| 98 | 31½ | 100¼ | 100 | .. | ....... | .. | ....... | Mathieson Alkali pf. | 2,838,200 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 100 | .. | ...... | .. |
| 115 | 82½ | 139¼ | 101 | 137½ | Jan. 2 | 106⅞ | May 17 | May Department Stores ($50) (MA) | 26,000,000 | June 1, '26 | $1.25 | Q | 113⅜ | 115½ | 112⅜ | 114¼ | + ½ | 3,500 | 119⅞ |
| 122½ | 115 | 124 | 116½ | 125 | June 11 | 122⅜ | Feb. 2 | May Department Stores pf. | 5,000,000 | Apr. 1, '26 | 1¾ | Q | 124⅜ | 125 | 124⅜ | 125 | + 2 | 200 | .. |
| .. | .. | 26⅝ | 21⅞ | 23⅛ | Feb. 13 | 19 | Mar. 3 | Maytag Company (sh.) (MGY) | 1,600,000 | June 1, '26 | 50c | Q | 21⅝ | 21⅝ | 20⅝ | 21 | − ¼ | 3,100 | 21 |
| 19 | 15 | 24½ | 18 | 24¼ | Feb. 9 | 22¼ | Jan. 8 | Metro-Goldwyn Pictures pf. ($27) (MGL) | 4,897,044 | June 15, '26 | 47½c | Q | 23 | 23 | 22¼ | 22½ | − ½ | 2,200 | 23 |
| *190 | *190 | 250 | *225 | .. | ....... | .. | ....... | Mexican Petroleum (MN) | 45,730,000 | Apr. 20, '26 | $3 | Q | .. | .. | .. | 250 | .. | ...... | .. |
| 25¾ | 14⅛ | 22½ | 9 | 12⅛ | Jan. 4 | 6 | Feb. 25 | Mexican Seaboard (sh.) (MSX) | 945,939 | Nov. 15, '24 | 50c | .. | 7⅜ | 7⅞ | 7½ | 7½ | − ¼ | 800 | .. |
| 25 | 20 | 24⅝ | 8 | 13⅛ | Feb. 11 | 11 | Mar. 3 | Miami Copper ($5) (MMP) | 3,735,570 | May 15, '26 | 25c | Q | 12¼ | 13 | 12 | 12⅝ | + ½ | 20,900 | 13 |
| 40¼ | 22⅝ | 38 | 25⅜ | 37 | Jan. 2 | 28 | Mar. 30 | Mid-Continent Pet. (sh.) (MPU) | 1,357,800 | Aug. 1, '23 | $1 | .. | 32 | 32½ | 31⅝ | 32⅛ | + ⅝ | 11,800 | 32⅞ |
| 95 | 80 | 94¼ | 83 | 100 | May 19 | 90 | Mar. 30 | Mid-Continent Pet. pf. | 6,718,000 | June 1, '26 | 1¾ | Q | 98⅝ | 99⅝ | 98⅝ | 99⅝ | + ¾ | 600 | .. |
| *500 | *500 | *750 | *510 | *1050 | Apr. 24 | *703 | Apr. 1 | Michigan Central (MC) | 18,738,000 | Jan. 29, '26 | †17½ | SA | .. | .. | .. | *1050 | .. | ...... | .. |
| .. | .. | 1½ | 1½ | 1⅛ | Jan. 8 | ⅝ | Jan. 7 | Middle States Oil ctfs. | 4,384,680 | ........ | .. | .. | ⅞ | ⅞ | ⅞ | ⅞ | .. | 300 | ⅞ |
| 6⅞ | 1 | 3¼ | ⅝ | 2½ | Jan. 8 | 1¼ | Jan. 2 | Middle States Oil ($10) (MSO) | 25,415,540 | July 2, '23 | 40c | .. | 1⅜ | 1½ | 1⅜ | 1⅜ | − ⅛ | 3,400 | 1⅜ |
| 98 | 71½ | 147 | 96 | 133½ | Feb. 23 | 107 | Mar. 30 | Midland Steel Products pf. (MPO) | 9,690,800 | Apr. 1, '26 | †$3 | Q | 115½ | 117 | 115½ | 116¼ | + 2¼ | 800 | 114¾ |
| .. | .. | .. | .. | 44⅜ | Feb. 25 | 30 | May 17 | Miller Rubber certificates (sh.) (MRC) | 260,088 | Apr. 25, '26 | 50c | Q | 34 | 34⅝ | 34 | 34 | .. | 900 | 34⅞ |
| 4 | 1⅝ | 4 | 2½ | 3⅞ | Jan. 11 | 1¾ | June 4 | Minneapolis & St. Louis (MS) | 2,551,100 | ........ | .. | .. | 2 | 2 | 1¾ | 1⅜ | .. | 200 | 2 |
| .. | .. | .. | .. | 2⅞ | Feb. 11 | ¾ | Mar. 29 | Minneapolis & St. Louis certificates | 5,497,800 | ........ | .. | .. | .. | .. | .. | ⅞ | .. | ...... | .. |
| 53½ | 28¼ | 57 | 30⅝ | 52½ | Feb. 3 | 34 | Apr. 21 | Minneapolis, St. P. & Sault Ste. Marie (MSM) | 25,206,800 | Dec. 17, '23 | 4 | .. | 41⅝ | 41⅝ | 41½ | 41½ | .. | 300 | .. |
| 75 | 50 | 86¼ | 40 | 79 | Feb. 3 | 55 | Mar. 20 | M., St. P. & Sault Ste. Marie pf. | 12,603,400 | Dec. 17, '23 | 4 | .. | 65 | 66 | 65 | 66 | + 1 | 200 | .. |
| 60 | 57 | 63 | 57½ | 67 | Feb. 24 | 62½ | Jan. 4 | M., St. P. & Saulte Ste. M. l. l. (MSMLL) | 11,249,200 | Oct. 1, '25 | 2 | SA | 65¾ | 66 | 65⅝ | 66 | + ½ | 400 | 65¼ |
| 34⅝ | 10½ | 45½ | 28¼ | 47⅛ | Feb. 9 | 32 | Mar. 3 | Missouri, Kansas & Texas (sh.) (K) | 807,538 | ........ | .. | .. | 37⅛ | 39 | 37¼ | 38½ | + 1 | 15,900 | 37 |
| 75¾ | 29⅝ | 92½ | 74¾ | 95 | Jan. 4 | 82 | Mar. 2 | Missouri, Kansas & Texas pf. | 28,031,800 | May 1, '26 | 1¼ | Q | 90¼ | 93 | 90¼ | 93 | + 3⅜ | 3,800 | 91½ |
| 34¾ | 9⅝ | 41⅝ | 30⅝ | 40¼ | Jan. 14 | 27 | Mar. 3 | Missouri Pacific (MP) | 82,839,500 | ........ | .. | .. | 34¼ | 35¼ | 34 | 35¼ | + 1 | 37,300 | 35½ |
| 74 | 29 | 91½ | 71 | 89¼ | Jan. 4 | 71½ | Mar. 3 | Missouri Pacific pf. | 71,800,100 | ........ | .. | .. | 83½ | 85 | 82⅝ | 85 | + 1 | 19,100 | 85 |
| 74¾ | 61¼ | 99¼ | 64 | 83½ | Jan. 14 | 69⅝ | Mar. 26 | Montana Power (MNT) | 49,633,300 | Apr. 1, '26 | 1¼ | Q | 78¼ | 79⅝ | 77¼ | x78 | − ⅜ | 2,600 | 77⅛ |
| 110 | 104¼ | 117 | 109 | 119⅜ | Jan. 28 | 112½ | Jan. 5 | Montana Power pf. | 9,784,600 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 118 | .. | ...... | .. |
| 48½ | 21⅜ | 84¼ | 41 | 82 | Jan. 2 | 56 | May 19 | Montgomery Ward & Co. ($10) (MOW) | 11,403,450 | ........ | .. | .. | 65⅞ | 68¾ | 64¼ | 68½ | + 2⅞ | 73,700 | 72¼ |
| 27½ | 17½ | 42 | 22¾ | 37⅞ | Feb. 10 | 19½ | May 18 | Moon Motor Car (sh.) (MOO) | 180,000 | May 1, '26 | 75c | Q | 24 | 24⅝ | 23¼ | 24½ | + 1 | 6,400 | 24¼ |
| 78½ | 76½ | 80⅝ | 77½ | *81⅞ | May 28 | *79 | Jan. 22 | Morris & Essex ($50) (ME) | 15,000,000 | Jan. 2, '26 | $2.12½ | SA | .. | .. | .. | 81⅞ | .. | ...... | .. |
| 9¼ | 6 | 9⅛ | 6 | 7½ | Feb. 8 | 6 | May 10 | Mother Lode Coalition (sh.) (MOR) | 2,500,000 | Dec. 30, '25 | 37½c | SA | 6½ | 6½ | 6 | x6 | − ⅛ | 3,100 | 6 |
| .. | .. | 44⅞ | 40 | 53⅝ | Feb. 10 | 33¾ | May 19 | Motometer Co., Class A (sh.) (MMRA) | 200,000 | Apr. 1, '26 | 90c | Q | 40⅞ | 40⅞ | 39⅛ | 39⅜ | − ⅝ | 2,600 | 39⅛ |
| .. | .. | 35 | 18 | 33⅞ | Feb. 15 | 22 | May 18 | Motor Wheel ($10) (MRW) | 550,000 | Mar. 20, '26 | 50c | Q | 23¼ | 23⅜ | 22⅜ | x23 | + ⅛ | 2,100 | 23 |
| .. | .. | 20⅛ | 19⅝ | 23½ | June 3 | 19 | Jan. 26 | Motion Pictures (sh.) (MPX) | 171,774 | June 15, '26 | 37½c | Q | 24¼ | 25⅝ | 24¼ | x24⅝ | + ⅞ | 3,000 | 24¾ |
| .. | .. | 21½ | 13 | 19⅜ | Feb. 1 | 13½ | June 12 | Mullins Body (sh.) (MNS) | 100,000 | Feb. 12, '21 | $1 | .. | 14 | 14 | 13½ | 13½ | − ½ | 300 | .. |
| 82 | 82 | 89½ | 80¼ | 91½ | Feb. 15 | 88 | Jan. 28 | Mullins Body 8% pf. | 1,000,000 | May 1, '26 | $2 | Q | .. | .. | .. | 91½ | .. | ...... | 90⅛ |
| 39¼ | 29⅛ | 39 | 30⅛ | 38 | Jan. 2 | 34¾ | Apr. 6 | Munsingwear (sh.) (MUN) | 200,000 | June 1, '26 | 75c | Q | .. | .. | .. | 35 | .. | ...... | .. |
| .. | .. | 42½ | 5¼ | 15⅝ | Feb. 20 | 3 | May 8 | Murray Body (sh.) (MUY) | 243,764 | Jan. 2, '26 | ¶60c | .. | 4⅝ | 5⅞ | 4⅛ | 5⅝ | + 1⅛ | 13,200 | 7¼ |
| .. | .. | .. | .. | 66 | Feb. 23 | 52 | Mar. 24 | NASH MOTORS (sh.) (NSS) | 2,730,000 | ........ | .. | .. | 54¼ | 54¾ | 54 | 54½ | − ¼ | 12,500 | 55⅝ |
| 145 | 120½ | 192 | 143 | 188 | Jan. 4 | 150 | Apr. 3 | Nashville, Chattanooga & St. Louis (CHA) | 16,000,000 | Feb. 1, '26 | 3½ | SA | .. | .. | .. | 150 | .. | ...... | .. |
| 10⅛ | 3⅝ | 12⅝ | 4¼ | 12⅞ | Jan. 8 | 7⅜ | May 19 | National Acme Company (sh.) (NCM) sta. | 5,000,000 | Dec. 1, '20 | 87½c | .. | 8¼ | 8¼ | 8¼ | 8¼ | + ⅛ | 200 | .. |
| 77¼ | 50¼ | 79 | 65 | 93¼ | Jan. 29 | 74 | Jan. 8 | National Biscuit Company ($25) (BI) | 51,163,000 | Apr. 15, '26 | 75c | Q | 89⅝ | 92¼ | 89 | 91 | + 1¼ | 37,100 | 90⅝ |
| 126¾ | 120½ | 128½ | 123½ | 131½ | Apr. 28 | 126 | Jan. 27 | National Biscuit Company pf. | 24,804,500 | May 29, '26 | 1¾ | Q | 130¼ | 131¼ | 130¼ | 131¼ | + 2 | 200 | .. |
| .. | .. | .. | .. | 54 | Jan. 5 | 38 | May 22 | National Cash Register, Class A ctfs. (sh.) | 1,100,000 | Apr. 15, '26 | 75c | Q | 42¼ | 42½ | 41⅝ | 42 | − ⅜ | 4,200 | 42 |
| 70⅞ | 44 | 84⅞ | 49½ | 57 | Jan. 2 | 20½ | May 21 | National Cloak & Suit (NKS) | 12,000,000 | Jan. 15, '26 | $1 | .. | 24½ | 29⅝ | 24½ | 27⅝ | + 3½ | 6,500 | 26⅝ |
| 100⅞ | 91½ | 104 | 87¾ | 92½ | Jan. 8 | 72½ | June 7 | National Cloak & Suit pf. | 7,924,700 | June 1, '26 | 1¾ | Q | 73 | 78 | 72½ | 75 | + 1⅜ | 300 | .. |
| 44¼ | 30⅛ | 81⅞ | 42 | 80 | Jan. 2 | 53 | Apr. 14 | National Dairy Products (sh.) (NPT) | 752,218 | Apr. 1, '26 | 75c | Q | 63½ | 67¾ | 63 | 66⅞ | + 2⅞ | 19,400 | 70⅛ |
| 43 | 36¼ | 45 | 38½ | 42⅝ | Jan. 7 | 25¼ | May 25 | National Department Stores (sh.) (NX) | 546,672 | ........ | .. | .. | 26 | 26⅝ | 25½ | 26⅝ | − ⅛ | 400 | .. |
| 101 | 92⅝ | 102 | 96 | 97 | Jan. 19 | 90⅛ | May 20 | National Department Stores 1st pf. | 9,308,200 | May 1, '26 | 1¾ | Q | .. | .. | .. | 91⅝ | .. | ...... | .. |
| .. | .. | 43⅛ | 29⅝ | 34 | Jan. 4 | 12½ | May 18 | National Distillers Products (sh.) (NAD) | 167,553 | ........ | .. | .. | 19 | 19½ | 17¾ | 18⅝ | − ⅝ | 2,100 | 17¾ |
| 54 | 30½ | 81 | 52½ | 73⅛ | Jan. 4 | 38 | May 7 | National Distillers Products pf. (sh.) | 107,395 | ........ | .. | .. | 50 | 50 | 50 | 50 | + 2⅝ | 100 | .. |
| 44⅝ | 18½ | 41⅝ | 25 | 40½ | Jan. 2 | 22¼ | May 26 | National Enameling & Stamping (EGK) | 15,591,800 | Nov. 30, '23 | 1 | .. | 24⅞ | 24⅞ | 22½ | 23 | − 1 | 900 | 22⅛ |
| 89 | 67 | 89⅜ | 75 | 89⅜ | Jan. 4 | 78 | May 21 | National Enameling & Stamping pf. | 10,000,000 | Mar. 31, '26 | 1¾ | Q | 80 | 80 | 80 | 80 | − ⅛ | 100 | .. |
| 169¼ | 123½ | 174¾ | 138½ | 174¾ | Jan. 5 | 138 | Apr. 15 | National Lead (LT) | 20,655,400 | Mar. 31, '26 | 2 | Q | 153 | 157½ | 152 | 157½ | +10⅝ | 1,500 | 157⅝ |
| 118 | 111⅛ | 118¾ | 114½ | 120 | May 20 | 116 | Jan. 16 | National Lead pf. | 24,367,600 | June 15, '26 | 1¾ | Q | 117 | 117 | 117 | 117 | .. | 500 | .. |
| .. | .. | .. | .. | 38⅝ | Jan. 21 | 16¾ | Mar. 2 | National Power & Light (sh.) (NPL) | 2,554,515 | Feb. 1, '26 | 10c | Q | 20½ | 21¾ | 20 | 21 | + ½ | 64,400 | 20¾ |
| 6⅛ | 3¼ | 8¼ | 3⅛ | 8⅜ | Jan. 7 | 4⅜ | Apr. 10 | National Railways of Mexico 1st pf. (NX) | 28,831,000 | Feb. 10, '13 | 2 | .. | 6 | 6⅛ | 6 | 6⅛ | − ⅛ | 500 | .. |
| 3 | 1⅛ | 3¼ | 1½ | 4½ | Jan. 7 | 2 | Mar. 18 | National Railways of Mexico 2d pf. | 124,735,400 | ........ | .. | .. | 3 | 3⅜ | 3 | 3⅛ | + ¼ | 2,800 | 3 |
| 72⅛ | 54½ | 71 | 64⅝ | 65⅞ | Mar. 16 | 55½ | Jan. 4 | National Supply ($50) (NSC) | 13,272,950 | May 15, '26 | $1 | Q | 60 | 60½ | 60 | 60¼ | − ¼ | 500 | 60¾ |
| 108 | 102⅝ | 110 | 104⅝ | 114 | May 28 | 104¼ | Mar. 30 | National Supply pf. | 6,824,700 | Mar. 30, '26 | 1¾ | Q | .. | .. | .. | 114 | .. | ...... | .. |
| 172 | 165 | 222 | 206 | 227 | Jan. 20 | 208 | Mar. 31 | National Surety Company (NSU) | 10,000,000 | Apr. 1, '26 | 2¼ | Q | .. | .. | .. | 208 | .. | ...... | 221 |
| .. | .. | 250 | 201 | 238 | Jan. 4 | 119 | May 15 | National Tea (sh.) (NTY) | 150,000 | Apr. 1, '26 | $1 | Q | 139 | 139 | 139 | 139 | − 4 | 200 | 145 |
| 16⅜ | 11⅞ | 16⅜ | 11⅜ | 14 | Feb. 15 | 11⅝ | June 1 | Nevada Consolidated Copper ($5) (NV) | 9,997,285 | Mar. 31, '26 | 25c | Q | 12½ | 13⅜ | 12⅝ | 13⅜ | + 1⅛ | 8,800 | 13½ |
| 121¼ | 93½ | 134½ | 113¼ | 132½ | Jan. 9 | 120 | Mar. 30 | New Orleans, Texas & Mexico (NOX) | 3,855,600 | June 1, '26 | 1¾ | Q | 124 | 129 | 124 | 129 | + 5 | 800 | 130 |
| 57⅛ | 45⅛ | 110 | 52 | 111 | Jan. 7 | 109 | Jan. 4 | Newport News & Hamp. Ry., Gas & E. (NTW) | 2,800,000 | Apr. 1, '26 | 1¼ | Q | .. | .. | .. | 110 | .. | ...... | .. |
| 87 | 76 | 111 | 82¼ | 115 | Jan. 7 | 108 | Jan. 4 | Newport News & Hampton Ry., G. & El. pf. | 1,500,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 110 | .. | ...... | .. |
| 57 | 36⅛ | 56¼ | 31½ | 44¾ | Mar. 11 | 36½ | Jan. 2 | New York Air Brake (sh.) (AB) | 200,000 | May 1, '26 | 50c | Q | 39 | 42 | 39 | 41 | + 1⅜ | 2,800 | 43 |
| 57 | 47¼ | 57½ | 50 | 60⅝ | June 1 | 55¼ | Jan. 6 | New York Air Brake, Class A (sh.) | 85,600 | Apr. 1, '26 | $1 | Q | 60⅝ | 60⅝ | 60⅝ | 60⅝ | .. | 400 | .. |
| 37 | 23 | 81½ | 31⅜ | 84¾ | Jan. 29 | 32 | Apr. 12 | New York Canners (sh.) (NRS) | 129,761 | June 15, '26 | 50c | Q | 39¾ | 40⅝ | 39 | 39½ | .. | 4,100 | 41¾ |
| .. | .. | .. | .. | 85 | Apr. 29 | 84 | Apr. 30 | New York Canners pf. conv. (sh.) | 60,000 | June 1, '26 | $1.50 | Q | .. | .. | .. | 84 | .. | ...... | 84 |
| 119⅜ | 99⅛ | 137½ | 113¼ | 135⅝ | Jan. 2 | 117 | Mar. 30 | New York Central (CN) | 383,258,200 | May 1, '26 | 1¾ | Q | 127⅞ | 131½ | 126¼ | 131¼ | + 3⅛ | 101,900 | 130¼ |
| 128 | 72½ | 183 | 118 | 181¾ | Jan. 11 | 130 | Mar. 3 | New York, Chicago & St. Louis (H) | 31,733,800 | Apr. 1, '26 | 1½ | Q | 174 | 175½ | 170 | 175½ | + 2⅝ | 4,700 | 175 |
| .. | .. | 93¼ | 89¼ | 98 | Apr. 26 | 93¼ | Feb. 17 | New York, Chicago & St. Louis pf. ctfs. | 1,459,700 | Apr. 1, '26 | 1½ | Q | .. | .. | .. | 98 | .. | ...... | .. |

# Stock Transactions—New York Stock Exchange—*Continued*

| 1924 High | 1924 Low | 1925 High | 1925 Low | 1926 Range High | Date | 1926 Range Low | Date | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed | Last Dividend Date Paid | Per Cent | Period | Mon., June 7, First | Week's High | Week's Low | Sat., June 12, Last | Week's Ch'ge | Week's Sales | Wed., June 16, Close |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 93⅞ | 83 | 98⅜ | 88½ | 102¼ | June 11 | 93 | Mar. 11 | New York, Chicago & St. Louis pf | 26,807,600 | Apr. 1, '26 | 1½ | Q | 99⅞ | 102¼ | 99⅞ | 102¼ | + 2⅜ | 1,900 | 102½ |
| 37⅜ | 19 | 45¼ | 18 | 45⅝ | Feb. 5 | 32½ | Mar. 30 | New York Dock (DK) | 7,000,000 | Feb. 16, '22 | 2½ | .. | 36 | 36⅝ | 36 | 36⅝ | − ⅛ | 400 | 37⅝ |
| 55½ | 41½ | 76 | 52⅛ | 74 | Feb. 5 | 69 | May 13 | New York Dock pf | 10,000,000 | Jan. 15, '26 | 2½ | SA | 69 | 69 | 69 | 69 | .. | 100 | .. |
| 162 | 137 | 200 | 161½ | 200 | Jan. 4 | 190 | Apr. 28 | New York & Harlem ($50) (HAR) | 8,638,650 | Jan. 2, '26 | $2.50 | SA | 190 | 194 | 189½ | 194 | .. | 80 | .. |
| *102 | *96 | 100⅝ | 100 | *105 | May 1 | *102 | Jan. 22 | New York, Lackawanna & Western (NL) | 10,000,000 | Apr. 1, '26 | 1¼ | Q | .. | .. | .. | *105 | .. | ...... | .. |
| 33¼ | 14⅛ | 47 | 28 | 45⅝ | Jan. 2 | 30⅝ | Mar. 30 | New York, New Haven & Hartford (V) | 157,117,900 | Sep. 30, '13 | 1⅜ | .. | 44⅛ | 45⅜ | 43⅛ | 44 | − ⅛ | 167,900 | 43⅞ |
| 28⅛ | 16 | 34⅜ | 20⅝ | 28⅞ | Feb. 13 | 19⅞ | Mar. 30 | New York, Ontario & Western (OW) | 58,113,900 | Jan. 28, '25 | 1 | .. | 24½ | 25⅝ | 24¼ | 24⅞ | + ⅜ | 8,900 | 24½ |
| .. | .. | .. | .. | *295 | May 7 | *255 | Apr. 12 | New York Railways partic. ctfs., stamped | 76,875 | ......... | .. | .. | 280 | 289 | 280 | 289 | .. | 110 | 310 |
| .. | .. | 12 | 5 | 20¼ | Feb. 5 | 6 | Jan. 25 | New York Railways pf. tr. ctfs. (sh.) (NRY) | 184,830 | ......... | .. | .. | 12 | 12 | 12 | 12 | + 1 | 300 | .. |
| 27 | 22 | 44½ | 21 | 28½ | Jan. 14 | 22 | Mar. 24 | New York State Railways (NST) | 19,997,700 | Oct. 1, '23 | ¾ | .. | .. | .. | .. | 24 | .. | ...... | .. |
| .. | .. | 58½ | 51 | 50¼ | Jan. 7 | 43 | May 12 | New York State Railways pf | 3,862,500 | July 1, '25 | 1¼ | .. | .. | .. | .. | 44⅛ | .. | ...... | .. |
| 98½ | 88 | 102 | 97 | 103 | Apr. 28 | 99¼ | Apr. 13 | New York Steam pf. (sh.) (NSM) | 41,930 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 103 | .. | ...... | .. |
| 47 | 42 | 77 | 45⅛ | .. | ....... | .. | ....... | Niagara Falls Power (sh.) (NF) | 721,776 | Apr. 1, '26 | 50c | Q | .. | .. | .. | 67 | .. | ...... | .. |
| 29 | 27 | 29 | 27⅝ | 28⅝ | Jan. 22 | 27⅝ | Mar. 31 | Niagara Falls Power pf. ($25) | 17,022,100 | Apr. 15, '26 | 43¾c | Q | 28⅛ | 28¼ | 28⅛ | 28⅛ | − ⅛ | 500 | 28¼ |
| 102½ | 101 | 108¼ | 107 | 109¼ | Mar. 30 | 109 | Jan. 20 | Niagara, Lockport & Ontario Pow. pf. (NCK) | 9,914,500 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 109 | .. | ...... | .. |
| 29 | 12½ | 45 | 21⅞ | 37⅛ | June 8 | 27⅞ | Apr. 15 | Norfolk Southern (NS) | 16,000,000 | Jan. 1, '15 | ½ | .. | 36⅝ | 37⅛ | 35 | 35 | − 1 | 1,700 | .. |
| 133¼ | 102½ | 151⅝ | 123½ | 157¼ | Jan. 19 | 139½ | Mar. 30 | Norfolk & Western (N) | 138,124,700 | June 19, '26 | 1¾ | Q | 147½ | 150 | 146½ | 150 | + 3½ | 9,000 | 150 |
| 79 | 13 | 86 | 73½ | 85 | Jan. 7 | 84 | Jan. 7 | Norfolk & Western pf | 23,000,000 | May 19, '26 | 1 | Q | 84⅛ | 84⅛ | 84⅛ | 84⅛ | .. | 200 | .. |
| 45 | 22 | 75 | 41⅛ | 67 | Jan. 14 | 42 | Mar. 30 | North American ($10) (NA) | 38,915,660 | Apr. 1, '26 | a2½ | Q | 49⅛ | 49⅝ | 48⅛ | 49⅝ | + ⅛ | 18,300 | 51⅞ |
| 50¼ | 43⅞ | 50½ | 46⅝ | 50⅞ | June 1 | 49 | Jan. 2 | North American pf. ($50) | 30,335,750 | Apr. 1, '26 | 75c | Q | 50⅜ | 50⅜ | 50⅛ | 50½ | + ⅛ | 800 | .. |
| .. | .. | 96½ | 94½ | 96½ | June 10 | 91⅛ | Mar. 31 | North American Edison pf. (NAE) (sh.) | 200,000 | June 1, '26 | $1.50 | Q | 95⅜ | 96¼ | 95⅜ | 96¼ | + 1¼ | 1,500 | .. |
| *78¼ | *73¼ | 80 | 78⅜ | 80¼ | Apr. 23 | 79⅝ | Jan. 21 | Northern Central ($50) (NNX) | 27,079,550 | Jan. 15, '26 | $2 | SA | .. | .. | .. | 81 | .. | ...... | .. |
| 73 | 47⅞ | 78¼ | 58⅛ | 76½ | Jan. 2 | 65⅜ | Mar. 30 | Northern Pacific (NP) | 247,998,400 | May 1, '26 | 1¼ | Q | 72⅜ | 73⅜ | 72 | 73⅝ | + 1⅛ | 24,900 | 73⅛ |
| .. | .. | 18¼ | 12⅛ | 15⅛ | Jan. 14 | 8⅛ | May 19 | Norwalk Tire & Rubber ($10) (NRT) | 995,000 | Apr. 1, '26 | 40c | Q | 9¼ | 9⅝ | 9 | 9 | − ¼ | 1,200 | 9 |
| .. | .. | 85 | 79 | 89 | Jan. 18 | 79 | May 10 | Norwalk Tire & Rubber 7% pf | 1,146,600 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 80 | .. | ...... | .. |
| 9⅛ | 7 | 18⅛ | 8 | 17½ | Jan. 7 | 13⅝ | Mar. 1 | Nunnally Company (sh.) (NNY) | 160,000 | Dec. 31, '25 | 75c | SA | 15⅛ | 15⅛ | 15⅛ | 15⅛ | + ⅛ | 100 | .. |
| .. | .. | 38 | 33⅝ | 36 | Feb. 5 | 30½ | Apr. 26 | OIL WELL SUPPLY ($25) (OWY) | 8,125,000 | Apr. 1, '26 | 50c | Q | 30⅝ | 32 | 30½ | 31½ | + 1½ | 700 | .. |
| .. | .. | 105 | 103⅝ | 107 | Feb. 19 | 104½ | Apr. 28 | Oil Well Supply pf | 6,930,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 105⅞ | .. | ...... | .. |
| 30 | 18 | 39 | 18⅝ | 38 | June 12 | 31¼ | Feb. 6 | Onyx Hosiery (OX) | 160,000 | ......... | .. | .. | 34½ | 38 | 34½ | 38 | + 4⅛ | 1,000 | 39 |
| 89½ | 76¼ | 97 | 78¼ | 99 | Jan. 12 | 95 | Apr. 17 | Onyx Hosiery pf | 3,500,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 95 | .. | ...... | .. |
| .. | .. | .. | .. | 22¼ | Feb. 22 | 14⅛ | Mar. 30 | Omnibus Corporation (sh.) (BUZ) | 623,269 | ......... | .. | .. | 17⅞ | 19¼ | 17¼ | 17⅜ | − ¼ | 1,500 | 17⅝ |
| .. | .. | .. | .. | 98½ | Feb. 6 | 90⅛ | Apr. 14 | Omnibus Corporation pf | 8,815,100 | Apr. 15, '26 | 2 | Q | 95 | 95 | 95 | 95 | + ⅛ | 100 | .. |
| .. | .. | 53 | 41⅛ | 60½ | Mar. 11 | 47 | Jan. 12 | Oppenheim, Collins & Co. (sh.) (OPS) | 94,565 | May 15, '26 | 75c | Q | .. | .. | .. | 53⅜ | .. | ...... | 55 |
| 29 | 18 | 32⅞ | 25⅞ | 30⅝ | Apr. 9 | 27½ | Mar. 25 | Orpheum Circuit ($1) (OPX) | 549,170 | June 1, '26 | 16 2-3c | M | 30 | 30 | 29½ | 29½ | − ½ | 1,100 | 30⅜ |
| 98½ | 92 | 107 | 98 | 105 | Apr. 21 | 101 | Jan. 13 | Orpheum Circuit pf | 6,495,000 | Apr. 1, '26 | 2 | Q | .. | .. | .. | 103⅜ | .. | ...... | .. |
| 92 | 63⅝ | 140½ | 87⅝ | 129⅝ | Feb. 6 | 106 | May 20 | Otis Elevator ($50) (OT) | 17,079,600 | Apr. 15, '26 | $1.50 | Q | 111½ | 113½ | 111½ | 112½ | + 1¼ | 1,000 | 118 |
| 109½ | 96 | 112 | 101 | 107 | Feb. 8 | 102⅜ | Jan. 13 | Otis Elevator pf | 6,500,000 | Apr. 15, '26 | $1.50 | Q | 105 | 106 | 105 | 106 | + 2 | 200 | .. |
| 11⅝ | 6¼ | 15¼ | 8 | 14½ | Jan. 19 | 8½ | May 10 | Otis Steel (sh.) (OST) | 741,802 | ......... | .. | .. | 9⅛ | 9¼ | 9 | 9⅛ | + ⅛ | 1,100 | 9¾ |
| 74⅝ | 44 | 97½ | 50¼ | 107⅞ | Feb. 17 | 85 | May 17 | Otis Steel pf | 8,830,000 | July 1, '21 | 1¾ | .. | 93 | 94 | 91 | 91 | − 2 | 300 | 93½ |
| .. | .. | 57 | 49¼ | 52 | Apr. 5 | 44 | May 19 | Outlet Company (OTU) (sh.) | 100,000 | May 1, '26 | †$1.25 | Q | 47½ | 48 | 47½ | 48 | + 1 | 400 | .. |
| .. | .. | 100⅞ | 98 | 101¼ | Jan. 16 | 97½ | Apr. 1 | Outlet Company pf | 3,500,000 | May 1, '26 | 1¾ | Q | 100⅜ | 100⅜ | 100⅜ | 100⅜ | + 1¼ | 100 | .. |
| 41¼ | 39¼ | 69⅝ | 42⅜ | 68⅛ | Feb. 8 | 53⅜ | Mar. 29 | Owens Bottle ($25) (OB) | 17,347,250 | Apr. 1, '26 | 75c | Q | 62⅞ | 64½ | 62½ | 64 | + 1⅛ | 3,900 | 63 |
| 111⅛ | 107⅞ | 115 | 110¼ | 115½ | Feb. 8 | 112 | Mar. 30 | Owens Bottle pf | 8,113,400 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 115¼ | .. | ...... | .. |
| 40 | 16 | 40⅛ | 20 | 48 | Jan. 6 | 24⅜ | Mar. 31 | PACIFIC COAST (PX) | 7,000,000 | Nov. 1, '20 | 1 | .. | 25 | 25 | 25 | 25 | − ½ | 300 | .. |
| 62 | 43 | 73 | 64 | 73 | Feb. 20 | 72⅝ | Feb. 19 | Pacific Coast 1st pf | 1,525,000 | May 1, '26 | 1¼ | Q | .. | .. | .. | 73 | .. | ...... | .. |
| 40⅞ | 20¼ | 54 | 34⅝ | 57⅞ | Feb. 18 | 50 | Mar. 15 | Pacific Coast 2d pf | 4,000,000 | May 1, '20 | $1 | Q | .. | .. | .. | 52 | .. | ...... | .. |
| 103 | 90⅛ | 137⅛ | 102½ | 132¼ | Jan. 29 | 118 | Mar. 31 | Pacific Gas & Electric (PCG) | 52,384,100 | Apr. 1, '26 | 2 | Q | 124⅞ | 126¼ | 124⅜ | 126¼ | + 5 | 928 | .. |
| .. | .. | 59 | 50 | .. | ....... | .. | ....... | Pacific Mills (PFS) | 40,000,000 | Dec. 1, '25 | 75c | .. | .. | .. | .. | 59 | .. | ...... | .. |
| 58¼ | 45 | 78⅛ | 51⅝ | 83½ | Feb. 13 | 1 | May 13 | Pacific Oil (sh.) (PY) | 3,500,000 | Jan. 20, '26 | 1½ | SA | 1⅜ | 1½ | 1⅜ | 1½ | + ⅛ | 9,900 | 1⅜ |
| 95½ | 85 | 118 | 94 | 120 | June 2 | 116 | Feb. 1 | Pacific Telephone & Telegraph (PAC) | 53,000,000 | Mar. 31, '26 | 1¾ | Q | .. | .. | .. | 120 | .. | ...... | .. |
| 93⅜ | 88 | 103½ | 92¼ | 101½ | June 5 | 101½ | June 5 | Pacific Telephone & Telegraph pf | 82,000,000 | Apr. 15, '26 | 1½ | Q | .. | .. | .. | 101½ | .. | ...... | .. |
| 16½ | 9⅝ | 48½ | 15 | 43⅝ | Jan. 4 | 31¾ | Mar. 31 | Packard Motor Car Company ($10) (PAK) | 26,147,220 | Apr. 30, '26 | 50c | Q | 35⅝ | 36¼ | 35½ | 36⅛ | + ½ | 19,100 | 38⅜ |
| .. | .. | 33 | 17⅞ | 28⅜ | Jan. 4 | 13⅝ | May 14 | Paige-Detroit Motor Car (sh.) (PDD) | 676,500 | Apr. 1, '26 | 45c | Q | 17¼ | 17¼ | 16⅛ | 16⅝ | − ¼ | 4,800 | 16⅞ |
| 65 | 44½ | 83⅞ | 59½ | 76⅛ | Jan. 2 | 56⅛ | Mar. 31 | Pan-American Pet. & Tran. ($50) (PP) | 48,307,400 | Apr. 20, '26 | $1.50 | Q | 70 | 72¼ | 69⅝ | 72¼ | + 2⅜ | 7,000 | 74 |
| 64⅝ | 41¼ | 84½ | 60⅝ | 78⅝ | Jan. 4 | 56⅞ | Mar. 31 | Pan-American, Class B ($50) (PPB) | 91,025,200 | Apr. 20, '26 | $1.50 | Q | 70¼ | 73½ | 70⅛ | 73¼ | + 3 | 11,800 | 74⅝ |
| .. | .. | 49⅝ | 37¼ | 46 | Jan. 2 | 34 | Mar. 1 | Pan-American West. Pet., Cl.B (sh.)(PPWB) | 400,000 | Jan. 30, '26 | 50c | Q | 37½ | 39 | 37¼ | 39 | + 1⅞ | 3,500 | 39⅛ |
| 4⅜ | 1⅝ | 6¼ | 2¼ | 23⅝ | June 12 | 4½ | Jan. 21 | Panhandle Prod. & Refining (sh.) (PDF) | 198,770 | ......... | .. | .. | 18⅞ | 23⅞ | 17⅞ | 22⅝ | + 3⅞ | 44,700 | 29 |
| 42½ | 29 | 60⅞ | 37 | 90 | May 7 | 51 | Jan. 19 | Panhandle Prod. & Refining pf | 2,935,200 | July 2, '23 | 2 | .. | 84 | 86⅛ | 84 | 86⅛ | .. | 400 | 99¼ |
| 35⅝ | 24 | 35⅛ | 25 | 28⅛ | Jan. 4 | 19⅝ | Apr. 13 | Park & Tilford (sh.) (PKT) | 200,000 | ......... | .. | .. | 20⅜ | 21 | 20¼ | 21⅛ | + ⅞ | 600 | 21¾ |
| .. | .. | .. | .. | 8½ | Feb. 5 | 5⅝ | May 14 | Park Utah Consolidated Mines ($1) (PHC) | 2,093,500 | Apr. 1, '26 | 15c | Q | 6⅛ | 6⅜ | 6⅛ | 6¼ | + ¼ | 3,900 | 6⅝ |
| .. | .. | 90⅝ | 70 | 83 | Jan. 7 | 45¼ | May 17 | Pathe Exchange, Inc., Class A (sh.) (PTHA) | 188,286 | May 1, '26 | 75c | Q | 57 | 58⅜ | 55½ | 55⅛ | − 1⅞ | 7,000 | 54⅜ |
| .. | .. | 28 | 17 | 22¼ | June 2 | 16⅞ | Jan. 28 | Penick & Ford (sh.) (PFK) | 433,773 | ......... | .. | .. | 22 | 22¼ | 21½ | 21⅞ | + ⅛ | 5,300 | 22⅜ |
| .. | .. | 105½ | 100 | 104 | June 7 | 100 | Jan. 6 | Penick & Ford pf | 4,000,000 | Mar. 31, '26 | 1¾ | Q | 104 | 104 | 104 | 104 | + 1⅞ | 100 | .. |
| 106⅛ | 103 | 105½ | 105 | 105¼ | Jan. 6 | 105 | Jan. 8 | Penney (J. C.) pf. (JCP Pr.) | 2,074,400 | Mar. 31, '26 | 1¾ | Q | .. | .. | .. | 106⅜ | .. | ...... | .. |
| 30⅛ | 18¼ | 26⅜ | 12⅜ | 17 | Feb. 8 | 9¼ | June 11 | Pennsylvania Coal & Coke ($50) (PVC) | 8,630,300 | Nov. 10, '25 | $1 | .. | 9⅞ | 9⅞ | 9¼ | 9¼ | − ¼ | 200 | .. |
| 50 | 42¼ | 55⅞ | 42½ | 55⅛ | Jan. 2 | 48⅝ | Mar. 30 | Pennsylvania Railroad ($50) (PA) | 499,296,400 | May 29, '26 | 75c | Q | 52¼ | 53½ | 52 | 53¼ | + ⅞ | 28,800 | 52¾ |
| 4⅛ | 1⅛ | 3 | 1 | 2¼ | Jan. 4 | 1¼ | May 13 | Penn. Seaboard Steel (sh.) (PSX) | 2,990,728 | ......... | .. | .. | 1½ | 1⅝ | 1⅜ | 1½ | .. | 4,500 | 1½ |
| 119⅜ | 92⅜ | 122¼ | 112 | 130 | Feb. 11 | 117 | Jan. 23 | People's Gas, Chicago (PO) | 42,241,300 | Apr. 17, '26 | 2 | Q | 121½ | 121½ | 120⅝ | 121¼ | .. | 400 | 122¼ |
| 2⅛ | 9⅝ | 21⅛ | 13⅜ | 26⅜ | Jan. 14 | 19 | Mar. 4 | Peoria & Eastern (PE) | 10,000,000 | ......... | .. | .. | 22 | 24 | 22 | 24 | + ¾ | 2,300 | .. |
| 73 | 40½ | 85⅛ | 61⅜ | 95⅜ | June 11 | 67 | Mar. 3 | Pere Marquette (PQ) | 44,071,400 | May 1, '26 | †2½ | Q | 93 | 95⅜ | 91⅝ | 95 | + 2¼ | 24,100 | 92⅛ |
| 85½ | 71½ | 89⅜ | 78 | 87½ | Feb. 23 | 79 | Mar. 3 | Pere Marquette prior pf | 10,658,800 | May 1, '26 | 1¼ | Q | .. | .. | .. | 87⅛ | .. | ...... | .. |
| 77 | 60 | 79⅝ | 68½ | 80½ | Jan. 13 | 70⅝ | Mar. 29 | Pere Marquette pf | 11,846,700 | May 1, '26 | 1¼ | Q | 79 | 80½ | 79 | 80½ | + 1 | 1,600 | 81½ |
| 57½ | 42⅞ | 68⅝ | 51½ | 76⅝ | Apr. 8 | 59⅛ | Mar. 2 | Philadelphia Company ($50) (PH) | 46,443,000 | Apr. 30, '26 | $1 | Q | 72 | 72 | 70 | 71 | − 1 | 900 | 72 |
| 46½ | 42¼ | 49 | 45½ | 50⅞ | Mar. 30 | 47⅜ | Jan. 4 | Philadelphia Company 6% pf. ($50) | 14,617,000 | May 1, '26 | $1.50 | SA | 50 | 50 | 49⅜ | 49⅜ | − ⅛ | 2,800 | 50⅛ |
| .. | .. | 37 | 37 | 36¼ | Jan. 14 | 36 | Jan. 14 | Philadelphia Company 5% pf. ($50) | 1,442,450 | Mar. 1, '26 | $1.25 | SA | .. | .. | .. | 36 | .. | ...... | .. |
| 54¼ | 34½ | 52½ | 37⅜ | 48⅝ | Feb. 13 | 36¼ | Apr. 14 | Phila. & Reading Coal & Iron (PRC) | 1,400,000 | ......... | .. | .. | 38 | 39½ | 38 | 39⅛ | + 1⅞ | 10,400 | 38⅜ |
| 52⅜ | 35 | 52¼ | 38 | 46½ | Jan. 11 | 37⅜ | May 14 | Phila. & Reading Coal & Iron (sh.) ctfs | 1,400,000 | ......... | .. | .. | 39½ | 39½ | 37⅞ | 37⅞ | − ⅞ | 200 | .. |
| 23⅜ | 11 | 25¼ | 12⅜ | 22⅞ | June 12 | 16 | Apr. 3 | Philip Morris & Co. ($10) (PPS) | 2,760,000 | July 2, '24 | 50c | .. | 21⅜ | 22⅞ | 20¼ | 21⅞ | + ½ | 9,400 | 22⅝ |
| 88 | 44 | 90⅛ | 51 | 55⅝ | Jan. 29 | 50 | Mar. 31 | Phillips-Jones (sh.) (PJ) | 85,000 | June 1, '26 | $1 | Q | .. | .. | .. | 50 | .. | ...... | .. |
| 90 | 77 | 95⅜ | 81¼ | 83 | Mar. 29 | 82 | Feb. 3 | Phillips-Jones pf | 2,050,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 82½ | .. | ...... | .. |
| 42½ | 28½ | 47⅛ | 36¼ | 49¼ | Feb. 13 | 40 | Mar. 30 | Phillips Petroleum (sh.) (P) | 2,406,695 | Apr. 1, '26 | 75c | Q | 45¼ | 46 | 45⅛ | 46 | + ⅜ | 31,900 | 47⅛ |
| 32⅛ | 19 | 42⅞ | 18 | 44⅞ | Jan. 2 | 31 | Mar. 30 | Phoenix Hosiery ($5) (PXY) | 875,000 | ......... | .. | .. | 37 | 38 | 37 | 38 | − 1 | 300 | .. |
| 94 | 82¼ | 99 | 84 | 99¼ | Jan. 21 | 94 | Mar. 25 | Phoenix Hosiery pf | 4,000,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 95 | .. | ...... | .. |
| 16 | 6⅛ | 47⅞ | 10⅞ | 43⅛ | Jan. 9 | 19 | May 15 | Pierce-Arrow Motor (sh.) (PZ) | 328,750 | May 1, '19 | $1.25 | .. | 24⅞ | 26¼ | 23⅜ | 24⅞ | − ⅛ | 36,100 | 27¼ |
| 54 | 18⅛ | 100 | 43 | 108⅞ | Jan. 11 | 76½ | Apr. 15 | Pierce-Arrow Motor pf | 10,000,000 | Apr. 1, '21 | 2 | .. | 90⅞ | 99⅜ | 90⅝ | 99¼ | + 8⅝ | 19,900 | 102⅝ |
| 4⅛ | 1½ | 3½ | 1¼ | 1⅞ | Jan. 30 | ⅝ | May 5 | Pierce Oil ($25) (POL) | 29,622,925 | ......... | .. | .. | 1 | 1 | ⅞ | ⅞ | − ⅛ | 1,700 | .. |
| 36 | 20 | 40 | 20¼ | 27⅛ | Jan. 30 | 17 | May 4 | Pierce Oil pf | 15,000,000 | Feb. 1, '22 | 2 | .. | .. | .. | .. | 19 | .. | ...... | 16 |
| 5⅝ | 4⅜ | 8¼ | 4½ | 7 | Jan. 30 | 3⅝ | May 20 | Pierce Petroleum (sh.) (PPX) | 2,500,000 | ......... | .. | .. | 4⅛ | 4⅜ | 4 | 4⅛ | − ⅛ | 4,300 | 4⅛ |
| 63⅜ | 47⅞ | 54½ | 37¼ | 42½ | Jan. 5 | 29 | June 9 | Pittsburgh Coal of Pennsylvania (PC) | 31,036,700 | Oct. 25, '24 | 1 | .. | 31 | 31 | 29 | 29¼ | − 2¼ | 1,100 | .. |
| 100 | 94⅞ | 99 | 80 | 85 | Jan. 5 | 71 | Mar. 25 | Pittsburgh Coal of Pennsylvania pf | 35,000,000 | Jan. 25, '26 | 1½ | .. | 71¼ | 71¼ | 71 | 71 | − 1 | 200 | .. |
| 140 | 140 | 135 | 134 | 136 | Mar. 17 | 136 | Mar. 17 | Pittsburgh, Fort Wayne & Chicago (FW) | 86,812,800 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 136 | .. | ...... | .. |
| 140¼ | 138 | 143⅜ | 139½ | 145⅛ | May 19 | 143¼ | Jan. 13 | Pittsburgh, Fort Wayne & Chicago pf | 19,714,300 | Apr. 6, '26 | 1¾ | Q | .. | .. | .. | 146¼ | .. | ...... | .. |
| 103 | 95 | 102½ | 95 | 98 | Feb. 1 | 94 | Mar. 29 | Pittsburgh Steel pf. (PG Pr) | 10,500,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 97½ | .. | ...... | .. |
| 63⅜ | 58⅞ | 63⅜ | 30 | 63⅞ | Jan. 9 | 39⅞ | May 20 | Pittsburgh Term. Coal (PPT) | 12,000,000 | ......... | .. | .. | 40½ | 40½ | 40½ | 40½ | + ½ | 100 | .. |
| 87⅜ | 83 | 88¼ | 79 | 92⅛ | Feb. 5 | 83 | Mar. 28 | Pittsburgh Term. Coal pf | 4,000,000 | June 1, '26 | 1½ | Q | .. | .. | .. | 85⅝ | .. | ...... | .. |
| 16⅞ | 9⅞ | 17⅞ | 12⅞ | 20¼ | May 21 | 14½ | Mar. 3 | Pittsburgh Utilities Corp. pf. ($10) (PTU) | 1,485,300 | May 1, '26 | †60c | SA | .. | .. | .. | 20 | .. | ...... | .. |
| .. | .. | 15½ | 12⅜ | 20¼ | May 26 | 15 | Jan. 22 | Pittsburgh Utilities Corp. pf. ctfs., new | 5,151,390 | May 1, '26 | †60c | SA | .. | .. | .. | 20¼ | .. | ...... | .. |
| 16½ | 11⅛ | 16 | 12⅜ | 20¼ | May 26 | 15 | Mar. 20 | Pittsburgh Utilities Corp. pf. ctfs. ($10) | 863,310 | May 1, '26 | †60c | SA | .. | .. | .. | 20 | .. | ...... | .. |
| 75¼ | 38 | 123 | 63 | 119⅝ | Jan. 11 | 85 | Mar. 30 | Pittsburgh & West Virginia (PW) | 30,500,000 | Apr. 30, '26 | 1½ | Q | 105 | 109⅝ | 105 | 106½ | + 2¼ | 3,700 | 108 |
| 70 | 50 | 62⅜ | 40¼ | 81½ | Jan. 15 | 60 | Jan. 5 | Porto Rican-American Tobacco Co. (PRT) | 6,315,500 | ......... | .. | .. | 70 | 70 | 68⅜ | 68⅜ | − ½ | 500 | .. |
| .. | .. | 121 | 64⅝ | 124⅞ | Feb. 3 | 75½ | Mar. 30 | Postum Cereal (sh.) (PS) | 1,465,000 | May 1, '26 | $1.10 | Q | 89 | 93 | 88¼ | 92½ | + 3⅜ | 41,600 | 93¾ |
| .. | .. | .. | .. | 41½ | Mar. 19 | 34½ | May 19 | Pressed Steel Car Company (PSL) | 11,980,000 | ......... | .. | .. | 38 | 39½ | 38 | 39 | + 2 | 1,600 | 39 |
| .. | .. | .. | .. | 87½ | Apr. 29 | 83½ | June 4 | Pressed Steel Car pf | 13,579,800 | June 19, '26 | 1¾ | Q | 84 | 85⅝ | 84 | 85⅝ | + 2½ | 600 | 85¼ |
| 43½ | 22⅜ | 32⅝ | 12½ | 17½ | Jan. 2 | 11 | Mar. 29 | Producers & Refiners ($50) (PFN) | 11,467,850 | Sep. 15, '23 | 50c | .. | 13½ | 13½ | 12⅞ | 13⅛ | − ½ | 900 | 13⅞ |
| 47½ | 42 | 47⅝ | 27 | 36⅛ | May 27 | 30⅝ | May 11 | Producers & Refiners pf. ($50) | 2,845,350 | May 4, '25 | 87½c | .. | 34⅜ | 34⅜ | 34⅜ | 34⅜ | − ¼ | 100 | 33⅛ |
| .. | .. | 100⅛ | 92½ | 101¼ | May 6 | 97 | Jan. 22 | Public Service Electric & Gas pf | 15,000,000 | Mar. 31, '26 | 1½ | Q | 101 | 101 | 101 | 101 | .. | 300 | .. |
| 70 | 39 | 87⅞ | 62⅜ | 92¼ | Jan. 19 | 72 | Mar. 2 | Public Service Corporation, N. J. (sh.) (PUB) | 1,192,425 | Mar. 31, '26 | $1.25 | Q | 80¼ | 85¼ | 80⅛ | 85 | + 5 | 46,300 | 86⅛ |
| 101⅛ | 96½ | 106 | 99 | 108½ | Feb. 3 | 103⅜ | Jan. 12 | Public Service Corporation, N. J., 7% pf | 28,419,600 | Mar. 31, '26 | 1¾ | Q | 105¼ | 106 | 105¼ | 106 | + ⅝ | 1,200 | .. |
| 115 | 99¼ | 119 | 109 | 120¼ | May 20 | 115 | Mar. 2 | Public Service Corporation, N. J., 8% pf | 21,531,200 | Mar. 31, '26 | 2 | Q | 119 | 119 | 119 | 119 | + ⅞ | 300 | .. |
| .. | .. | .. | .. | 100⅜ | Jan. 25 | 96½ | Apr. 7 | Public Service Corporation, N. J., 6% pf | 3,820,000 | Mar. 31, '26 | 1½ | Q | 97½ | 97½ | 97½ | 97½ | − 2 | 100 | .. |
| 101⅛ | 94¼ | 108 | 100½ | 112 | June 3 | 106 | Jan. 18 | Public Service Electric Power pf. (PVW) | 6,000,000 | May 1, '26 | 1¾ | Q | 112 | 112 | 112 | 112 | .. | 100 | .. |
| 151⅝ | 113½ | 173½ | 129 | 176⅝ | June 7 | 145¼ | Mar. 31 | Pullman Company | 135,000,000 | May 15, '26 | 2 | Q | 173⅜ | 176⅝ | 172½ | 173¼ | + ¼ | 30,100 | 176 |
| 67⅝ | 37⅜ | 47¼ | 33 | 47 | Feb. 4 | 33 | Apr. 14 | Punta Alegre Sugar ($50) (PQS) | 19,572,750 | May 15, '25 | $1.25 | .. | 33⅝ | 35 | 33⅝ | 35 | + 1⅝ | 200 | 34¾ |
| 30⅝ | 20 | 33⅜ | 25⅛ | 31 | Jan. 4 | 25⅝ | Apr. 13 | Pure Oil Company ($25) (PUY) | 75,959,250 | June 1, '26 | †50c | Q | 27¾ | 28⅛ | 27½ | 28 | + ¼ | 15,500 | 28⅝ |
| 105¼ | 92 | 108½ | 103 | 111⅛ | Feb. 27 | 106 | Apr. 14 | Pure Oil Company pf | 10,000,000 | Apr. 1, '26 | 2 | Q | 110 | 110 | 110 | 110 | + 1 | 100 | .. |
| 66⅝ | 25⅝ | 77⅞ | 39¼ | 46⅝ | May 26 | 32 | Mar. 30 | RADIO CORP. OF AMERICA (sh.) (RA) | 1,091,386 | ......... | .. | .. | 45⅛ | 45⅛ | 42½ | 43 | − 2 | 29,900 | 43⅜ |
| 50 | 45⅞ | 54 | 45 | 47⅞ | May 27 | 44⅝ | Mar. 31 | Radio Corporation of America pf. ($50) | 17,774,600 | Apr. 1, '26 | 87½c | Q | 46⅝ | 47 | 46⅝ | 46¾ | + ¼ | 200 | .. |
| 71⅞ | 64 | 74⅛ | 68¼ | 76¼ | May 17 | 71¼ | Apr. 14 | Railroad Securities Ill. Cent. stk. ctfs. (RSY) | 8,000,000 | Jan. 1, '26 | 2 | SA | 75¼ | 76 | 75¼ | 76 | + 1 | 240 | 76 |
| 33½ | 30 | 39½ | 32⅜ | 34⅝ | Feb. 5 | 32⅜ | Apr. 30 | Rand Mines (sh.) (RDM) | 18,130 | Feb. 26, '26 | $1.52 | .. | 33 | 33 | 33 | 33 | + ⅜ | 100 | .. |
| 17½ | 9 | 17⅞ | 11⅝ | 13⅞ | June 11 | 10½ | Mar. 3 | Ray Consolidated Copper ($10) (RC) | 30,203,250 | Apr. 30, '26 | 25c | .. | 12⅝ | 13⅞ | 12⅝ | 13⅞ | + 1 | 62,200 | 14 |
| 79½ | 51⅞ | 91¼ | 69⅜ | 90¼ | Jan. 11 | 79 | Mar. 31 | Reading ($50) (R) | 70,000,000 | May 13, '26 | $1 | Q | 88¼ | 89⅝ | 86⅝ | 89⅝ | + 1⅛ | 37,100 | 88½ |
| 56½ | 34 | 41 | 35⅞ | 42 | Apr. 26 | 40 | Jan. 5 | Reading 1st pf. ($50) | 28,000,006 | June 10, '26 | 50c | Q | 40¼ | 40¼ | 40 | 40 | − ⅛ | 200 | 40¾ |
| 56 | 33⅛ | 44⅜ | 36¼ | 42⅜ | Apr. 26 | 40 | Mar. 30 | Reading 2d pf. ($50) | 42,000,000 | Apr. 8, '26 | 50c | Q | 42 | 42⅜ | 41⅝ | 42⅜ | + ⅝ | 900 | 41⅞ |
| .. | .. | 60¼ | 43 | 56 | Jan. 4 | 46 | May 28 | Reid Ice Cream Corporation (sh.) (RS) | 101,387 | Apr. 1, '26 | 75c | Q | 47 | 47 | 47 | 47 | − 1 | 100 | 48⅛ |
| .. | .. | 100 | 92⅜ | 100 | Jan. 4 | 95⅛ | Mar. 30 | Reid Ice Cream pf | 2,255,000 | June 1, '26 | 1¾ | Q | 98¼ | 98¼ | 98¼ | 98¼ | − ¼ | 100 | .. |
| 54½ | 32¼ | 117⅜ | 46⅜ | 127 | Feb. 3 | 83½ | Apr. 20 | Remington Typewriter (RR) | 10,000,000 | ......... | .. | .. | 104 | 106½ | 102 | 105⅜ | + 3¾ | 11,200 | 107¼ |
| 99⅜ | 90¼ | 109½ | 100 | 110 | May 26 | 108 | Apr. 21 | Remington Typewriter 1st pf | 4,000,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 98 | .. | ...... | .. |
| 110 | 90½ | 113½ | 103 | 111 | Jan. 5 | 105 | Mar. 30 | Remington Typewriter 2d pf | 6,000,000 | Apr. 1, '26 | 2 | Q | .. | .. | .. | 110¼ | .. | ...... | .. |
| 97½ | 90 | 103¼ | 100 | 108 | Apr. 23 | 105¼ | Mar. 29 | Remington Typewriter 1st pf., Series S | 1,217,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 108 | .. | ...... | .. |
| 114⅝ | 114⅝ | *120 | *118 | *125¼ | June 3 | *122 | Feb. 24 | Rensselaer & Saratoga (RNS) | 10,000,000 | Jan. 2, '26 | 4 | SA | .. | .. | .. | *125¼ | .. | ...... | .. |
| 23⅛ | 7⅛ | 23¼ | 12⅝ | 15⅝ | Jan. 4 | 8⅞ | May 20 | Replogle Steel (sh.) (RST) | 500,000 | ......... | .. | .. | 10 | 10 | 9⅛ | 9¼ | − ⅜ | 2,000 | 10 |
| 63⅜ | 42 | 64⅜ | 42¼ | 63⅜ | Jan. 7 | 44 | May 19 | Republic Iron & Steel Company (RBC) | 30,000,000 | May 2, '21 | 1½ | .. | 49 | 51⅜ | 49 | 51⅜ | + 2⅜ | 8,900 | 52⅜ |
| 95 | 82 | 95 | 84¼ | 95¼ | June 10 | 91⅛ | Mar. 30 | Republic Iron & Steel Company pf | 25,000,000 | Apr. 1, '26 | 1¾ | Q | 95 | 95¼ | 95 | 95¼ | + 1¼ | 700 | .. |
| 22⅜ | 9⅞ | 18 | 8 | 10⅝ | Jan. 5 | 5½ | Feb. 24 | Reynolds Spring (sh.) (RSA) | 387,958 | May 1, '25 | 25c | .. | 7½ | 7½ | 6⅛ | 6⅞ | − ⅞ | 4,300 | 6½ |
| .. | .. | 148 | 140 | .. | ....... | .. | ....... | Reynolds Tobacco Company ($25) (RJR) | 10,000,000 | Apr. 1, '26 | $1 | Q | .. | .. | .. | 140 | .. | ...... | .. |
| 79⅝ | 61⅝ | 95⅞ | 72¼ | 98½ | Jan. 5 | 90 | Mar. 30 | Reynolds Tobacco Company, Class B ($25) | 70,000,000 | Apr. 1, '26 | $1 | Q | 96⅛ | 97⅞ | 96⅛ | 97½ | + 1½ | 3,200 | 97⅝ |
| 16½ | 9 | 28¼ | 10 | 18⅝ | Feb. 23 | 9¼ | Mar. 31 | Robert Reis & Co. (sh.) (RIS) | 100,000 | ......... | .. | .. | 11 | 11⅝ | 10⅝ | 11 | .. | 1,100 | 11⅝ |
| 74⅛ | 60 | 94⅜ | 63 | 83 | Apr. 23 | 77 | Mar. 20 | Robert Reis & Co. 1st pf | 2,250,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 81 | .. | ...... | .. |
| 96 | 86 | 97½ | 85 | 100 | Jan. 20 | 86 | Mar. 2 | Rossia Insurance Company ($25) (ROS) | 1,600,000 | Apr. 1, '26 | $1.50 | Q | .. | .. | .. | 91 | .. | ...... | .. |
| 59½ | 40⅜ | 57⅜ | 48⅛ | 57⅝ | Jan. 9 | 50 | Mar. 3 | Royal Dutch, New York (sh.) (RD) | 684,962 | Jan. 29, '26 | $1.339 | .. | 53⅜ | 53⅜ | 53¼ | 53⅜ | .. | 2,400 | 53 |
| 66 | 32 | 62⅞ | 42 | 57 | Jan. 7 | 42 | Apr. 8 | Rutland pf. (RV Pr) | 9,057,600 | ......... | .. | .. | 51 | 54¾ | 51 | 54¾ | + 4¾ | 2,400 | .. |
| 45¼ | 22 | 52½ | 35⅜ | 48⅛ | Feb. 10 | 36⅝ | May 11 | ST. JOSEPH LEAD ($10) (JO) | 19,515,170 | Mar. 20, '26 | †75c | Q | 40½ | 41 | 39½ | x40 | + ¼ | 5,300 | 42⅜ |
| 82⅛ | 42⅜ | 102¼ | 57⅛ | 101¼ | Jan. 11 | 85 | Mar. 30 | St. Louis-San Francisco (FN) | 50,068,100 | Apr. 1, '26 | 1¾ | Q | 95⅞ | 97⅜ | 95⅛ | 97 | + 1 | 14,200 | 95 |
| 65 | 19⅛ | 92¼ | 76 | 91½ | May 24 | 83½ | Apr. 1 | St. Louis-San Francisco pf | 7,500,000 | May 1, '26 | 1½ | Q | 91 | 91 | 90½ | 90½ | − 1 | 450 | .. |
| 55⅞ | 33 | 69⅛ | 43⅜ | 74 | Feb. 9 | 57⅛ | Mar. 19 | St. Louis Southwestern (SS) | 16,356,100 | ......... | .. | .. | 67¼ | 68½ | 67 | 67⅞ | + ¼ | 8,200 | 67 |
| 74 | 57⅞ | 78⅜ | 70⅛ | 78½ | June 12 | 72 | Mar. 19 | St. Louis Southwestern pf | 19,893,700 | Mar. 31, '26 | 1¼ | Q | 76¼ | 78½ | 76¼ | 78½ | + ¾ | 900 | .. |
| .. | .. | 50½ | 48 | 54 | Jan. 4 | 42⅛ | Mar. 31 | Safety Cable Company (sh.) (SCC) | 163,002 | Apr. 15, '26 | $1 | Q | 49¼ | 49¼ | 48½ | 48⅞ | − 1 | 1,100 | 49½ |
| 88⅞ | 32⅝ | 108⅝ | 48½ | 102½ | Feb. 10 | 73 | Mar. 31 | Savage Arms (SA) | 9,239,300 | June 1, '26 | $1 | Q | 80 | 81¼ | 79½ | 81¼ | + 1⅜ | 1,300 | 82⅝ |
| 129¼ | 96⅝ | 134⅝ | 101⅝ | 138½ | Jan. 23 | 42⅛ | Mar. 30 | Schulte Retail Stores (sh.) (SHO) | 1,051,753 | June 1, '26 | ‡$2 | Q | 47½ | 47½ | 46½ | 47½ | + ¼ | 1,600 | .. |
| 114 | 105 | 118 | 110 | 119 | June 4 | 112½ | Jan. 6 | Schulte Retail Stores pf | 9,425,000 | Apr. 1, '26 | 2 | Q | 117⅛ | 117⅛ | 117⅛ | 117⅛ | − 1⅞ | 100 | .. |
| 24⅜ | 6¼ | 54¼ | 20⅜ | 51 | Jan. 2 | 27½ | Mar. 31 | Seaboard Air Line (SB) | 38,919,400 | ......... | .. | .. | 31⅝ | 35¼ | 30½ | 35 | + 3½ | 37,800 | 33⅝ |
| 45½ | 14¼ | 51½ | 35 | 48⅜ | Feb. 18 | 31½ | Mar. 31 | Seaboard Air Line pf | 23,894,100 | Aug. 15, '14 | 1 | .. | 36 | 38¼ | 36 | 38 | + 1⅜ | 6,200 | .. |
| .. | .. | 16⅜ | 13¼ | 14⅜ | Mar. 12 | 12⅛ | Mar. 3 | Seagrave Corporation (sh.) (SVE) | 107,000 | Apr. 20, '26 | 30c | Q | 13¼ | 13¼ | 13 | 13 | .. | 300 | 13⅝ |
| .. | .. | .. | .. | 49½ | Apr. 7 | 44¼ | Mar. 29 | Sears, Roebuck & Co. (SK) | 4,200,000 | May 1, '26 | 62½c | Q | 48⅜ | 49⅛ | 48½ | 49¼ | + ¼ | 8,800 | 50⅜ |
| .. | .. | 11 | 9 | 10¼ | Jan. 4 | 4⅝ | June 2 | Seneca Copper (sh.) (SEN) | 335,575 | ......... | .. | .. | 5⅝ | 5⅝ | 5⅛ | 5¼ | .. | 300 | 5½ |

# Stock Transactions—New York Stock Exchange—*Continued*

| Yearly Price Ranges. 1924. High. | 1924. Low. | 1925. High. | 1925. Low. | 1926 Range. High. | Date. | 1926 Range. Low. | Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend. Date Paid. | Per Cent. | Period. | Week's Range. Mon., June 7. First. | High. | Low. | Sat., June 12. Last. | Week's Ch'ge. | Week's Sales. | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| .. | .. | 92 | 40½ | 69⅝ | Jan. 25 | 47 | Mar. 30 | Shattuck (F. G.) (sh.) (FHK) | 300,000 | Apr. 10, '26 | 50c | Q | 54½ | 58 | 54½ | 58 | + 3 | 2,000 | 59¼ |
| 42 | 33 | 49 | 39½ | 48⅝ | Jan. 4 | 40¾ | May 10 | Shell Trans. & Trading (sh.) (SH) | 91,915 | Jan. 22, '26 | 96¼c | .. | .. | .. | .. | 45 | .. | ...... | .. |
| 22½ | 15¾ | 28⅝ | 21⅝ | 28⅛ | Jan. 4 | 24 | Mar. 3 | Shell Union Oil (sh.) (SUX) | 10,000,000 | Mar. 31, '26 | 35c | Q | 25½ | 25⅝ | 25¼ | 25½ | + ¼ | 8,500 | 26 |
| 99½ | 91½ | 106½ | 90½ | 107 | Apr. 22 | 103 | Mar. 3 | Shell Union Oil pf | 20,000,000 | May 15, '26 | 1½ | Q | 106⅝ | 106¾ | 106 | 106 | — ⅞ | 1,000 | 107¼ |
| 105 | 103⅝ | 106⅝ | 102¾ | 108 | Apr. 9 | 106 | May 4 | Sherwin-Williams 1st pf. (SWW) | 15,000,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 106 | .. | ...... | .. |
| .. | .. | 55½ | 51½ | 65⅞ | May 12 | 52 | Mar. 4 | Shubert Theatre (sh.) (SHU) | 153,930 | ......... | .. | .. | 63¼ | 64⅞ | 62⅛ | 63½ | .. | 7,800 | 62½ |
| 24 | 10⅝ | 28½ | 17¾ | 28⅝ | Jan. 2 | 18 | May 7 | Simms Petroleum ($10) (SV) | 7,207,900 | Jan. 1, '26 | 50c | SA | 19¼ | 19⅞ | 18⅝ | 19¼ | — ¼ | 10,400 | 20¼ |
| 37 | 22 | 54⅝ | 31¼ | 54½ | Jan. 4 | 38½ | May 14 | Simmons Company (sh.) (SBD) | 1,000,000 | Apr. 1, '26 | 50c | Q | 41¾ | 42⅜ | 39⅛ | 39⅞ | — 2⅛ | 3,800 | 44 |
| 101⅛ | 94⅞ | 106⅛ | 100⅛ | 109 | Jan. 14 | 107¼ | Jan. 29 | Simmons Company pf | 6,106,200 | May 1, '26 | 1¾ | Q | .. | .. | .. | 108½ | .. | ...... | .. |
| 27½ | 15 | 24⅞ | 17 | 24⅞ | Feb. 23 | 19⅝ | Apr. 13 | Sinclair Consolidated Oil (sh.) (SC) | 4,490,056 | May 31, '24 | 50c | .. | 21⅞ | 22¾ | 21⅞ | 22⅝ | + ½ | 30,100 | 22¾ |
| 90 | 75 | 94½ | 78¾ | 98 | June 12 | 90 | Mar. 30 | Sinclair Consolidated Oil pf | 17,528,300 | May 15, '26 | 2 | Q | 96⅞ | 98 | 96½ | 98 | + 1 | 1,300 | 98½ |
| 29 | 17⅛ | 32½ | 21¾ | 36⅛ | Apr. 29 | 26⅝ | Mar. 30 | Skelly Oil ($25) (SYE) | 25,056,590 | June 15, '26 | 50c | Q | 34 | 34¾ | 33½ | 34½ | + ½ | 36,400 | 34⅝ |
| 84⅞ | 52 | 143½ | 80¼ | 136½ | Jan. 4 | 103 | Apr. 12 | Sloss-Sheffield Steel & Iron (SLS) | 10,000,000 | Mar. 20, '26 | 1½ | Q | 124½ | 129¼ | 124½ | x128⅞ | + 6⅞ | 7,800 | 137 |
| 96 | 80 | 104 | 92 | 104¼ | May 26 | 100½ | Jan. 18 | Sloss-Sheffield Steel & Iron pf | 6,700,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 104⅛ | .. | ...... | .. |
| 95⅞ | 68 | 109½ | 62 | 147½ | Feb. 2 | 92 | Apr. 15 | South Porto Rico Sugar (PSU) | 11,205,600 | Apr. 1, '26 | 2 | Q | 99 | 106 | 99 | *101½ | + 5 | 5,500 | 102½ |
| 110½ | 96 | 113¼ | 99¾ | 117⅛ | Feb. 8 | 112 | May 4 | South Porto Rico Sugar pf | 5,000,000 | Apr. 1, '26 | 1½ | Q | 114 | 114 | 114 | 114 | + 2 | 100 | .. |
| .. | .. | .. | .. | 32 | June 1 | 30⅝ | June 11 | Southern California Edison ($25) (SCE) | 42,895,600 | ......... | .. | .. | 31⅞ | 31⅞ | 30⅝ | 30⅝ | — ⅞ | 4,500 | 31 |
| .. | .. | .. | .. | 52¼ | June 11 | 43 | Mar. 31 | Southern Dairies, Class A (sh.) (SD) | 126,900 | Apr. 30, '26 | $1 | Q | 50 | 52¼ | 49⅞ | 51½ | + 1½ | 16,700 | 51 |
| .. | .. | .. | .. | 35¾ | Mar. 12 | 22 | Mar. 31 | Southern Dairies, Class B (sh.) | 225,000 | ......... | .. | .. | 33⅜ | 34 | 32⅛ | 32⅞ | — ½ | 49,700 | 33 |
| 105½ | 85½ | 108⅝ | 96 | 104¼ | Jan. 2 | 96⅛ | Mar. 30 | Southern Pacific (SX) | 372,380,900 | Apr. 1, '26 | 1½ | Q | 101⅛ | 102¼ | 100⅛ | 102 | + ¾ | 28,800 | 102¼ |
| 79⅝ | 38½ | 120½ | 77⅝ | 119⅝ | Jan. 4 | 103⅝ | Mar. 30 | Southern Railway (SZ) | 120,000,000 | May 1, '26 | 1¾ | Q | 115⅝ | 118⅞ | 114 | 118¼ | + 2¾ | 51,600 | 117⅞ |
| 85 | 66¾ | 95½ | 83 | 92½ | Jan. 2 | 87½ | Apr. 6 | Southern Railway pf | 60,000,000 | Apr. 15, '26 | 1¼ | Q | 91 | 92½ | 91 | 92⅝ | + 1⅜ | 2,600 | 91¾ |
| 100 | 97 | 101 | 95 | 105¾ | June 11 | 101 | Jan. 13 | Spalding (A. G.) & Bros. 1st pf. (SDG) | 4,757,000 | June 1, '26 | 1¾ | Q | 105¾ | 105¾ | 105¾ | 105¾ | + 2⅛ | 100 | .. |
| .. | .. | 24 | 13⅛ | 17¾ | Feb. 19 | 11 | June 2 | Spear & Co. (sh.) (SST) | 225,000 | ......... | .. | .. | .. | .. | .. | 11 | .. | ...... | .. |
| .. | .. | 92 | 78¼ | 82½ | Jan. 13 | 72 | Apr. 30 | Spear & Co. pf | 4,500,000 | June 1, '26 | 1¾ | Q | 74 | 74 | 74 | 74 | + 3¾ | 100 | .. |
| 20 | 7⅜ | 36⅞ | 15½ | 31⅜ | Feb. 5 | 18¾ | Apr. 19 | Spicer Manufacturing (sh.) (SSY) | 313,750 | ......... | .. | .. | 22 | 22¾ | 21½ | 21½ | — ¼ | 2,300 | 23¼ |
| 98¼ | 78 | 108 | 92 | 105 | Mar. 11 | 101 | Jan. 12 | Spicer Manufacturing pf | 3,000,000 | Apr. 1, '26 | 2 | Q | .. | .. | .. | 102 | .. | ...... | .. |
| 41⅝ | 31½ | 61 | 40¼ | 69 | Feb. 8 | 51 | Mar. 2 | Standard Gas & Electric (sh.) (SG) | 759,635 | Apr. 25, '26 | 75c | Q | 53⅞ | 55½ | 53⅞ | 54⅜ | + ⅝ | 31,600 | 55¾ |
| .. | .. | 56⅛ | 50½ | 57⅝ | Feb. 9 | 53¾ | Mar. 30 | Standard Gas & Electric pf. ($50) | 16,500,000 | June 15, '26 | $1 | Q | 55⅛ | 55⅛ | 54¼ | 54¼ | — 1 | 6,000 | 54⅛ |
| 73⅜ | 39½ | 88 | 62 | 92½ | Feb. 4 | 67⅜ | May 19 | Standard Milling (SM) | 12,492,500 | Mar. 31, '26 | 1¼ | Q | 70 | 71½ | 70 | 70 | .. | 1,500 | 70 |
| 85 | 71½ | 86¾ | 81 | 90 | Feb. 5 | 80 | Mar. 2 | Standard Milling pf | 6,488,000 | Mar. 31, '26 | 1½ | Q | .. | .. | .. | 86 | .. | ...... | .. |
| .. | .. | .. | .. | 59⅜ | May 26 | 52⅝ | May 14 | Standard Oil of California (sh.) (SCD) | 13,016,434 | June 15, '26 | 50c | Q | 57⅞ | 58½ | 57 | 58½ | + ½ | 28,300 | 58⅜ |
| 42¼ | 33 | 47½ | 38⅜ | 46⅜ | Jan. 2 | 40¼ | Mar. 3 | Standard Oil of New Jersey ($25) (J) | 315,614,800 | June 15, '26 | 25c | Q | 44¼ | 44⅞ | 44 | 44⅞ | + ⅞ | 39,200 | 44¾ |
| 119⅛ | 115¾ | 119 | 116¼ | 119⅛ | May 18 | 116¼ | Feb. 25 | Standard Oil of New Jersey pf | 199,972,900 | June 15, '26 | 1¾ | Q | 117¼ | 117¾ | 117⅛ | 117½ | + ⅜ | 2,400 | 117½ |
| 35¼ | 13⅛ | 16 | 5⅝ | 10⅞ | Feb. 10 | 4¾ | May 21 | Standard Plate Glass (sh.) (SGL) | 200,000 | Oct. 1, '24 | 75c | .. | 6 | 6 | 6 | 6 | + ¼ | 600 | .. |
| 90 | 80 | 70 | 55⅛ | 45 | Feb. 9 | 45 | Feb. 9 | Standard Plate Glass pf | 5,393,600 | July 1, '25 | 1¾ | .. | .. | .. | .. | 45 | .. | ...... | .. |
| 65½ | 55½ | 82 | 62¼ | 88½ | Jan. 7 | 75 | Mar. 27 | Sterling Products (sh.) (SU) | 625,000 | May 1, '26 | $1.25 | Q | 81½ | 82 | 81¼ | 82 | + ½ | 2,100 | 81½ |
| 100⅞ | 48½ | 96½ | 55 | 92⅞ | Jan. 2 | 68⅜ | May 17 | Stewart-Warner Speedometer (sh.) (STX) | 600,000 | May 15, '26 | $1.50 | Q | 72½ | 73 | 70½ | 71½ | — ½ | 10,400 | 73¼ |
| 84⅞ | 54½ | 89⅝ | 61 | 77¼ | Jan. 4 | 59⅞ | May 19 | Stromberg Carburetor (sh.) (STB) | 80,000 | Apr. 1, '26 | $1.50 | Q | 61 | 61⅞ | 60 | 61⅞ | + ⅝ | 1,700 | .. |
| 46¼ | 30⅛ | 68⅝ | 41¼ | 61⅜ | Feb. 23 | 47 | May 18 | Studebaker Company (sh.) (STU) | 1,875,000 | June 1, '26 | $1.25 | Q | 51¼ | 51¾ | 50 | 51 | — ½ | 38,900 | 52⅝ |
| 115 | 110 | 125 | 112 | 121 | Feb. 1 | 114½ | Feb. 23 | Studebaker Company pf | 7,830,000 | June 1, '26 | 1¾ | Q | .. | .. | .. | 119 | .. | ...... | .. |
| 12⅝ | 6 | 12 | 3 | 3¾ | Feb. 1 | 1⅝ | Apr. 13 | Submarine Boat (sh.) (SUB) | 766,920 | ......... | .. | .. | 2⅜ | 2⅜ | 2 | 2¼ | + ¼ | 2,100 | 2 |
| .. | .. | 43⅞ | 38⅛ | 41⅝ | Jan. 4 | 30⅛ | Mar. 30 | Sun Oil (sh.) (SUN) | 1,104,801 | June 15, '26 | 25c | Q | 33¼ | 33½ | 32⅜ | 32⅜ | — ⅞ | 1,100 | 33¼ |
| 8½ | 2⅜ | 6⅛ | 2 | 4¼ | Jan. 7 | 2 | May 24 | Superior Oil (sh.) (SC) | 1,121,368 | ......... | .. | .. | 2⅜ | 2⅜ | 2⅜ | 2⅜ | .. | 1,700 | 2⅜ |
| 35 | 23 | 41⅝ | 20 | 27 | Apr. 29 | 19¼ | Apr. 12 | Superior Steel (SSU) | 10,000,000 | June 1, '26 | 50c | .. | 22 | 22 | 21½ | 21½ | — 1 | 400 | .. |
| 12⅝ | 12 | 15½ | 5⅞ | 13 | Jan. 7 | 8⅝ | Apr. 13 | Sweets Company of America ($50) (SWA) | 5,000,000 | Feb. 2, '25 | 75c | .. | 10 | 11½ | 10 | 11½ | + ⅜ | 1,000 | 11¾ |
| .. | .. | 20⅞ | 10½ | 14½ | Jan. 4 | 7½ | May 14 | Symington certificates (sh.) (SYZ) | 300,000 | ......... | .. | .. | 8⅛ | 8½ | 8⅛ | 8½ | + ⅛ | 400 | 8⅝ |
| .. | .. | 25⅛ | 19⅜ | 20⅞ | Feb. 4 | 16¼ | Mar. 31 | Symington, Class A (sh.) | 200,000 | Apr. 1, '26 | 50c | Q | 18 | 18¼ | 17½ | 18¼ | + ½ | 900 | 17⅜ |
| 14⅝ | 6¼ | 16¼ | 11 | 14⅞ | Jan. 19 | 11 | Apr. 25 | TELAUTOGRAPH CORP. temp. ctfs. (TZ) | 192,000 | May 1, '26 | 30c | SA | .. | .. | .. | 12½ | .. | ...... | .. |
| 9¾ | 6¾ | 16 | 7⅝ | 16 | Feb. 5 | 10⅝ | Mar. 31 | Tennessee Copper & Chemical (sh.) (TCC) | 794,614 | June 15, '26 | 25c | Q | 11⅝ | 11⅝ | 11½ | 11⅝ | + ⅛ | 1,600 | 12⅜ |
| 45⅝ | 37¾ | 55 | 42¾ | 54⅞ | Jan. 2 | 48 | Mar. 30 | Texas Company ($25) (TX) | 164,450,000 | Mar. 31, '26 | 75c | Q | 53¼ | 54⅝ | 52⅝ | 54½ | + 1½ | 69,200 | 55 |
| 110 | 57¼ | 121⅞ | 97½ | 142¾ | Feb. 19 | 119½ | Jan. 12 | Texas Gulf Sulphur ($10) (TG) | 6,350,000 | June 15, '26 | $2.50 | Q | 139 | 140⅝ | 138⅛ | 139¾ | + ¾ | 13,200 | 144¼ |
| 48⅝ | 19 | 59 | 43¼ | 61⅝ | Jan. 13 | 42⅛ | Mar. 30 | Texas & Pacific (T) | 38,755,100 | ......... | .. | .. | 55¼ | 56 | 54 | 55⅛ | + ⅛ | 20,100 | 54⅛ |
| 15¼ | 8 | 23⅜ | 10⅞ | 19½ | Jan. 7 | 12⅛ | Mar. 2 | Texas & Pacific Coal & Oil ($10) (TXX) | 8,380,340 | June 30, '23 | 25c | .. | 14¼ | 14¾ | 13¾ | 14½ | .. | 11,900 | 14⅞ |
| *325 | *260 | *657 | *255 | *1035 | May 27 | *510 | Mar. 19 | Texas & Pacific Land Trust (TLT) | 1,949,600 | ......... | .. | .. | 876 | 930 | 876 | 929 | .. | 130 | 945 |
| .. | .. | 39¼ | 32¼ | 34 | Jan. 14 | 27½ | Mar. 31 | The Fair (TF) (sh.) | 252,980 | June 1, '26 | 20c | M | 29½ | 29½ | 29 | 29 | .. | 600 | 29¼ |
| .. | .. | .. | .. | 105 | June 9 | 105 | June 9 | The Fair pf | 4,000,000 | May 1, '26 | 1¾ | Q | 105 | 105 | 105 | 105 | .. | 100 | .. |
| 18½ | 8⅝ | 15⅝ | 7½ | 43 | Apr. 23 | 13½ | Jan. 8 | Third Avenue (TAV) | 16,590,000 | Jan. 1, '16 | 1 | .. | 36¾ | 38½ | 36½ | 36½ | .. | 2,000 | 36½ |
| .. | .. | .. | .. | 47⅞ | June 8 | 42¼ | May 7 | Thompson (J. R.) ($25) (THM) | 6,000,000 | June 1, '26 | 30c | M | 46¼ | 47⅞ | 45⅞ | 45⅞ | — ⅛ | 8,300 | 47½ |
| .. | .. | 36⅞ | 30¼ | 39¼ | Jan. 25 | 30¼ | Apr. 12 | Tide Water Oil (sh.) (TV) | 2,137,251 | Mar. 31, '26 | 25c | Q | 33⅞ | 34 | 33⅛ | 33⅞ | — ⅛ | 2,100 | 33 |
| .. | .. | 101 | 99 | 103 | Jan. 25 | 90 | Mar. 31 | Tide Water Oil pf | 20,732,000 | May 15, '26 | 1¼ | Q | 94 | 94 | 94 | 94 | .. | 300 | .. |
| 41 | 31½ | 59⅜ | 37¾ | 56½ | Feb. 10 | 44⅞ | Mar. 3 | Timken Roller Bearing (sh.) (TKR) | 1,200,882 | June 5, '26 | †$1 | Q | 50⅞ | 51½ | 50½ | 51½ | + ⅝ | 6,700 | 52½ |
| 73⅜ | 53 | 101¾ | 70 | 110⅝ | Feb. 23 | 95¼ | Apr. 12 | Tobacco Products (TB) | 65,929,800 | Apr. 15, '26 | 1¾ | Q | 100 | 101 | 99⅝ | 100 | .. | 12,300 | 101⅝ |
| 93½ | 83⅛ | 110⅝ | 93⅛ | 113 | Feb. 20 | 103 | Mar. 3 | Tobacco Products, Class A | 44,806,300 | May 15, '26 | 1¾ | Q | 107 | 107 | 106¾ | 106⅞ | — ⅛ | 1,400 | 107½ |
| 6¼ | 3⅜ | 5⅝ | 3½ | 4¾ | Jan. 4 | 3 | Mar. 4 | Transcontinental Oil (sh.) (TCN) | 4,076,900 | ......... | .. | .. | 3⅞ | 3⅞ | 3½ | 3⅝ | — ¼ | 7,500 | 3¾ |
| 35⅛ | 25½ | 35 | 24½ | 27 | Jan. 28 | 19 | June 5 | Transue & Williams (sh.) (TU) | 100,000 | Apr. 15, '26 | 50c | Q | 19 | 19 | 19 | 19 | .. | 200 | .. |
| 66 | 39½ | 78¼ | 58 | 78¾ | Jan. 4 | 68 | May 4 | Twin City Rapid Transit (TW) | 22,000,000 | Mar. 31, '26 | 1¾ | Q | 74 | 74 | 74 | 74 | — 1⅛ | 100 | .. |
| 93¼ | 90 | 101 | 94½ | 102¾ | Feb. 20 | 101 | Jan. 5 | Twin City Rapid Transit pf | 3,000,000 | Dec. 31, '25 | 2 | SA | .. | .. | .. | 101¼ | .. | ...... | .. |
| 43 | 36⅛ | 65¼ | 38⅛ | 63¾ | Jan. 17 | 51⅛ | Mar. 30 | UNDERWOOD TYPEWRITER ($25) (UN) | 10,000,000 | Apr. 1, '26 | †$1.75 | Q | 54¼ | 55½ | 54¼ | 55½ | + ⅝ | 1,400 | 55 |
| 118½ | 115 | 121¼ | 115 | 123 | Jan. 29 | 121 | Mar. 16 | Underwood Typewriter pf | 3,500,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 121 | .. | ...... | .. |
| 64⅝ | 33½ | 86 | 36 | 71¼ | Jan. 29 | 35 | May 21 | Union Bag & Paper (BP) | 14,897,000 | July 15, '24 | 1½ | .. | 45¼ | 47⅝ | 44½ | 45⅝ | + 1⅛ | 7,400 | 44⅞ |
| .. | .. | .. | .. | 86½ | Mar. 12 | 78 | Mar. 4 | Union Carbide & Carbon (sh.) (UNC) | 2,827,470 | Apr. 1, '26 | $1.25 | Q | 81½ | 82¾ | 81¼ | 81⅝ | .. | 4,800 | 82¼ |
| 39 | 35 | 43⅜ | 33 | 49⅝ | Mar. 27 | 37¼ | Jan. 20 | Union Oil of California ($25) (UCL) | 40,480,800 | May 10, '26 | 50c | Q | 43½ | 44 | 43¼ | 43¾ | + ½ | 6,900 | 44¼ |
| 151⅝ | 126⅝ | 153¼ | 133¼ | 151½ | June 11 | 141½ | Mar. 31 | Union Pacific (U) | 222,291,600 | Apr. 1, '26 | 2½ | Q | 148¾ | 151½ | 148⅛ | 150½ | + 2¼ | 18,600 | 150⅛ |
| 76½ | 70 | 77¼ | 73¼ | 80 | May 26 | 74¾ | Jan. 20 | Union Pacific pf | 99,543,500 | Jan. 2, '26 | 2 | SA | 79⅛ | 79¾ | 79⅛ | 79½ | — ⅜ | 1,000 | 79½ |
| 132⅞ | 94 | 134 | 96¼ | 94 | Jan. 15 | 84¼ | Mar. 31 | Union Tank Car (UTX) | 24,423,300 | June 1, '26 | 1¼ | Q | 93½ | 93½ | 92½ | 92½ | — 1⅜ | 200 | 93½ |
| 116⅝ | 106¼ | 117½ | 113¼ | 116½ | Feb. 8 | 113¼ | May 22 | Union Tank Car pf | 12,000,000 | June 1, '26 | 1¾ | Q | 115 | 115 | 115 | 115 | + 1 | 300 | .. |
| 37 | 20 | 36⅞ | 24 | 31½ | Mar. 23 | 25½ | Jan. 21 | United Alloy Steel (sh.) (ALY) | 905,000 | Apr. 10, '26 | 50c | Q | 29 | 29½ | 29 | 29½ | + ½ | 1,300 | .. |
| 64¼ | 42½ | 115½ | 60¼ | 99¼ | Mar. 12 | 83⅛ | Feb. 4 | United Cigar Stores ($25) (UC) | 45,545,400 | Mar. 31, '26 | ††1¾ | Q | 92½ | 92½ | 89½ | x90¼ | + ⅝ | 4,900 | 92 |
| 119 | 113 | 133¼ | 116 | 121 | Jan. 21 | 114⅞ | Mar. 4 | United Cigar Stores pf | 4,527,000 | June 15, '26 | 1¾ | Q | .. | .. | .. | 120 | .. | ...... | .. |
| 121⅝ | 71 | 162½ | 110⅞ | 167 | Feb. 4 | 134 | Mar. 30 | United Drug (DDG) | 38,835,700 | June 1, '26 | $2 | Q | 153¾ | 155 | 152½ | 153½ | .. | 3,800 | 157⅞ |
| 53 | 46½ | 56½ | 52 | 58¼ | May 1 | 55½ | Mar. 5 | United Drug 1st pf. ($50) | 32,558,900 | May 1, '26 | 87½c | Q | 57½ | 57½ | 56½ | 56¾ | .. | 1,300 | 57½ |
| 43 | 24 | 20 | 9 | 12 | Jan. 11 | 10 | Mar. 17 | United Dyewood (UDY) | 13,918,300 | July 1, '24 | 1½ | .. | .. | .. | .. | 10 | .. | ...... | .. |
| 86 | 85 | 67 | 60 | 58 | Jan. 29 | 58 | Jan. 29 | United Dyewood pf | 4,500,000 | Apr. 1, '26 | 1¾ | Q | 51 | 51 | 51 | 51 | .. | 10 | .. |
| .. | .. | .. | .. | 114⅝ | Apr. 23 | 98 | Apr. 15 | United Fruit (UF) (sh.) | 2,500,000 | ......... | .. | .. | 108½ | 108½ | 106½ | 107⅞ | + ⅞ | 2,600 | 109 |
| 41 | 7⅝ | 33½ | 18 | 27½ | Apr. 7 | 19⅝ | Mar. 3 | United Railways Investment Co. (UW) | 20,400,500 | ......... | .. | .. | .. | .. | .. | 26⅛ | .. | ...... | .. |
| 64⅞ | 26½ | 83⅞ | 48½ | 86¾ | Apr. 6 | 65 | Mar. 2 | United Railways Investment Co. pf | 15,000,000 | Jan. 10, '07 | 1 | .. | .. | .. | .. | 85¼ | .. | ...... | .. |
| 25½ | 16 | 33½ | 18¼ | 38½ | Mar. 2 | 22 | May 4 | United Paperboard (PB) | 12,000,000 | Apr. 15, '26 | 50c | Q | 24½ | 25 | 24½ | 25 | + ½ | 200 | .. |
| 169⅝ | 64 | 250 | 131¼ | 210¼ | Jan. 4 | 150 | May 19 | United States Cast Iron Pipe & Foundry (CJ) | 12,000,000 | June 15, '26 | 2½ | Q | 170 | 173½ | 167 | 170 | — ½ | 5,300 | 182½ |
| 104¼ | 81⅞ | 113 | 91 | 105 | May 28 | 100¼ | Mar. 8 | United States Cast Iron Pipe & Foundry pf | 12,000,000 | June 15, '26 | 1¾ | Q | 104 | 104 | 103 | 103 | — 1½ | 300 | .. |
| 42 | 21½ | 63¼ | 30⅛ | 61½ | Feb. 13 | 39 | Mar. 30 | United States Distributing (sh.) (UM) | 182,809 | ......... | .. | .. | 52½ | 53⅛ | 51¼ | 51⅜ | — 2¼ | 8,600 | 52½ |
| 168 | 98 | 250 | 130 | .. | ....... | .. | ....... | United States Distributing pf | 928,700 | Jan. 2, '26 | 3½ | SA | .. | .. | .. | 250 | .. | ...... | .. |
| 6⅛ | 4 | 4⅜ | 3¾ | 4 | Jan. 12 | 3⅜ | June 5 | United States Express (UX) | 10,000,000 | Mar. 28, '23 | *$5 | Sp | .. | .. | .. | 3⅜ | .. | ...... | .. |
| 24⅝ | 16⅝ | 49⅛ | 23 | 59⅜ | Feb. 4 | 45⅞ | Jan. 2 | United States Hoffman Mach. (sh.) (HMY) | 222,203 | June 1, '26 | †$1 | Q | 49⅞ | 50 | 49½ | 50 | .. | 300 | 49⅝ |
| 87¼ | 61⅛ | 98 | 70¼ | 75½ | Jan. 15 | 45⅝ | Mar. 30 | United States Industrial Alcohol (UD) | 24,000,000 | Sep. 15, '21 | 1 | .. | 53¾ | 57 | 53¾ | 55¼ | + 1⅜ | 21,700 | 56 |
| 106¾ | 98 | 115 | 102 | 104¾ | Jan. 13 | 99¼ | Apr. 22 | United States Industrial Alcohol pf | 6,000,000 | Apr. 15, '26 | 1¾ | Q | 101 | 101 | 101 | 101 | .. | 700 | 101 |
| .. | .. | 70¼ | 67 | 71⅞ | Jan. 4 | 48⅛ | Mar. 29 | United States Realty & Imp. (sh.) (UZ) | 666,457 | June 15, '26 | $1 | Q | 58⅞ | 61 | 58⅝ | 60⅞ | + 2¼ | 23,700 | 60¼ |
| 42⅞ | 22½ | 97¼ | 33½ | 88¼ | Jan. 20 | 50¼ | May 19 | United States Rubber Company (RU) | 80,997,500 | Apr. 30, '21 | 2 | .. | 55 | 59⅞ | 54½ | 59¾ | + 4¼ | 77,500 | 60⅜ |
| 95⅞ | 66½ | 108⅞ | 92¾ | 109 | Jan. 19 | 101½ | Mar. 30 | United States Rubber Company 1st pf | 69,000,000 | May 15, '26 | 2 | Q | 105⅞ | 106 | 105½ | 106 | + 4¼ | 900 | 106 |
| 41½ | 18½ | 51 | 30 | 49⅞ | Jan. 4 | 36⅝ | Apr. 21 | United States Smelting, Ref. & M. ($50) (UV) | 17,555,750 | Apr. 15, '26 | 75c | Q | 38¼ | 39¾ | 38¼ | 39½ | + ¾ | 1,900 | 41⅞ |
| 46⅞ | 37½ | 49¼ | 44 | 50 | Jan. 4 | 47¾ | Apr. 9 | United States Smelting, Ref. & M. pf. ($50) | 24,317,500 | Apr. 15, '26 | 87½c | Q | 48¾ | 48¾ | 48⅝ | 48¾ | .. | 400 | 49¾ |
| 121 | 94¼ | 139¼ | 112⅝ | 138½ | Jan. 4 | 117 | Apr. 15 | United States Steel Corporation (X) | 508,495,200 | Mar. 31, '26 | 1¾ | Q | 126¾ | 137 | 125⅝ | 136¾ | +10¼ | 750,600 | 138¾ |
| 123 | 118⅝ | 126⅝ | 122⅛ | 130⅛ | June 11 | 124½ | Mar. 3 | United States Steel Corporation pf | 360,314,100 | May 29, '26 | 1¾ | Q | 128⅛ | 130⅛ | 128 | 130 | + 2 | 3,900 | 129½ |
| 60 | 51½ | 59¼ | 51½ | 63 | Feb. 19 | 56½ | Jan. 4 | United States Tobacco (sh.) (UB) | 381,542 | Apr. 1, '26 | 75c | Q | .. | .. | .. | 63 | .. | ...... | .. |
| 110¼ | 105⅛ | 114 | 105⅝ | 114⅛ | Feb. 26 | 112 | Mar. 19 | United States Tobacco pf | 5,520,000 | Apr. 1, '26 | 1¾ | Q | .. | .. | .. | 112⅛ | .. | ...... | .. |
| .. | .. | 103½ | 94⅞ | 95 | Jan. 6 | 90 | Mar. 8 | Universal Pictures 1st pf. (UVP) | 3,000,000 | Apr. 1, '26 | 2 | Q | 93 | 93 | 93 | 93 | .. | 200 | .. |
| 48 | 13 | 50⅝ | 26 | 28¾ | Jan. 5 | 13⅝ | Mar. 31 | Universal Pipe & Radiator (sh.) (UVX) | 293,658 | ......... | .. | .. | 18⅝ | 19⅝ | 18¼ | 19½ | + ⅞ | 2,800 | 24 |
| 79 | 47½ | 94 | 65 | 78½ | Jan. 5 | 52 | Mar. 30 | Universal Pipe & Radiator pf | 6,785,100 | May 1, '26 | 1¾ | Q | 64 | 67¼ | 63½ | 67¼ | + 3¾ | 3,200 | 73½ |
| 88¾ | 64 | 111 | 82 | 105 | Feb. 11 | 93 | Apr. 1 | Utah Copper ($10) (UE) | 16,244,900 | Mar. 31, '26 | 1¼ | Q | .. | .. | .. | 100 | .. | ...... | .. |
| .. | .. | 38 | 30 | 37 | Feb. 13 | 28¼ | Mar. 31 | Utilities Power & Light, Class A (sh.) (ULA) | 279,947 | Apr. 1, '26 | 50c | Q | 30½ | 33⅞ | 30½ | 31¾ | + 1⅝ | 12,400 | 31¾ |
| 33½ | 19¼ | 34¾ | 25⅝ | 37½ | Apr. 14 | 29 | Mar. 3 | VANADIUM CORPORATION (sh.) (VA) | 378,368 | May 15, '26 | 75c | Q | 34⅝ | 35⅝ | 34⅝ | 35 | + ½ | 3,800 | 35⅛ |
| 33⅛ | 15⅝ | 26⅞ | 15¼ | 22 | Feb. 8 | 12¼ | Apr. 20 | Van Raalte (sh.) (VRT) | 80,000 | ......... | .. | .. | 12½ | 12½ | 12½ | 12½ | — ½ | 100 | .. |
| 80 | 53 | 80 | 60 | 75 | Feb. 11 | 60 | June 10 | Van Raalte 1st pf | 3,737,500 | June 1, '26 | 1¾ | Q | 60 | 60 | 60 | 60 | — 4¼ | 100 | .. |
| .. | .. | .. | .. | 51½ | Feb. 11 | 44½ | May 7 | Vick Chemical (sh.) (VIK) | 400,000 | May 1, '26 | 87½c | Q | 47¼ | 47¼ | 47 | 47 | .. | 600 | .. |
| .. | .. | 91½ | 85 | 96⅝ | June 4 | 90 | Jan. 13 | Vicksburg, Shreveport & Pacific (VKS) | 2,846,400 | Jan. 2, '26 | 2½ | SA | .. | .. | .. | 96⅝ | .. | ...... | .. |
| .. | .. | *92 | 89 | 95 | May 19 | 91 | Mar. 18 | Vicksburg, Shreveport & Pacific pf | 2,135,200 | Oct. 1, '25 | 2½ | SA | .. | .. | .. | 95 | .. | ...... | .. |
| 10⅝ | ⅜ | 8¾ | 1½ | 1⅞ | Jan. 5 | ⅝ | Feb. 26 | Virginia-Carolina Chemical (sh.) (VC) | 41,104 | Feb. 1, '21 | 1 | .. | .. | .. | .. | ⅝ | .. | ...... | ¾ |
| 1½ | ½ | 5 | ½ | 1⅝ | Feb. 19 | ¾ | May 11 | Virginia-Carolina Chemical ctfs. of deposit | 218,127 | ......... | .. | .. | ⅞ | ⅞ | ⅞ | ⅞ | — ⅛ | 100 | .. |
| 34¾ | 2½ | 23½ | 8½ | 11 | Feb. 3 | 11 | Feb. 3 | Virginia-Carolina Chemical pf | 1,410,000 | Apr. 15, '21 | 2 | .. | .. | .. | .. | 11 | .. | ...... | .. |
| 6 | 4 | 20 | 4 | 11½ | Jan. 1 | 5¾ | May 24 | Virginia-Carolina Chemical pf. ctfs. (sh.) | 19,667,700 | ......... | .. | .. | .. | .. | .. | 5¾ | .. | ...... | .. |
| 1⅛ | 1⅛ | 2⅞ | ⅝ | 1⅝ | Jan. 4 | 1 | Mar. 25 | Virginia-Car. Chemical, Class B ctfs. (sh.) | 60,679 | ......... | .. | .. | .. | .. | .. | 1 | .. | ...... | .. |
| 7 | ⅜ | 4⅞ | ⅞ | 1⅝ | Jan. 8 | 1 | Apr. 13 | Virginia-Carolina Chemical, Class B (sh.) | 6,592 | ......... | .. | .. | .. | .. | .. | 1 | .. | ...... | .. |
| .. | .. | 21⅞ | 18¾ | 25½ | Feb. 3 | 13¼ | May 3 | Virginia-Carolina Chemical, new | ......... | ......... | .. | .. | 15⅝ | 15⅝ | 13¾ | 13⅞ | — 1⅝ | 5,800 | 14⅝ |
| .. | .. | 95½ | 92¼ | 98⅛ | Jan. 6 | 92¼ | May 10 | Virginia-Carolina Chemical 7% pf | ......... | ......... | .. | .. | 96½ | 96½ | 96 | 96½ | + ½ | 1,600 | .. |
| .. | .. | 63⅞ | 56¼ | 69 | Jan. 4 | 45¼ | May 4 | Virginia-Carolina Chemical 6% pf | ......... | ......... | .. | .. | 49⅛ | 49½ | 45½ | 45⅞ | — 3⅝ | 2,100 | 47¼ |
| 53 | 35 | 46 | 30 | 50 | June 10 | 40 | May 15 | Virginia Iron, Coal & Coke (VK) | 10,000,000 | Jan. 2, '24 | 1½ | .. | 50 | 50 | 50 | 50 | + 3 | 100 | .. |
| 80 | 71 | 79½ | 70 | 75 | Jan. 15 | 73 | May 15 | Virginia Iron, Coal & Coke pf | 5,000,000 | Jan. 1, '26 | 2½ | SA | .. | .. | .. | 73 | .. | ...... | .. |
| 72⅝ | 36 | 150 | 64⅛ | 150 | Feb. 4 | 150 | Feb. 4 | Virginia Railway & Power (VY) | 11,950,300 | Dec. 15, '25 | 3 | SA | .. | .. | .. | 150 | .. | ...... | .. |
| 89 | 89 | 97 | 97 | .. | ....... | .. | ....... | Virginia Railway & Power pf | 8,980,000 | Jan. 20, '26 | 1½ | Q | .. | .. | .. | 97 | .. | ...... | .. |
| .. | .. | .. | .. | 32⅝ | Feb. 10 | 26 | Mar. 30 | V. Vivaudou (sh.) (VV) | 357,000 | ......... | .. | .. | 30⅜ | 32¼ | 30¼ | 32 | + 1⅝ | 19,900 | 31¾ |
| .. | .. | .. | .. | 103¼ | Feb. 10 | 94¾ | Jan. 29 | V. Vivaudou pf | 1,700,000 | May 1, '26 | 1¾ | Q | 100 | 103 | 100 | 103 | + 2⅛ | 400 | 102 |
| 9¼ | 7 | 11¼ | 6 | 12 | June 3 | 12 | June 3 | Vulcan Detinning (VX) | 2,000,000 | ......... | .. | .. | .. | .. | .. | 12 | .. | ...... | .. |
| 69 | 71 | 103½ | 80 | 95 | Mar. 23 | 88 | Apr. 16 | Vulcan Detinning pf | 1,500,000 | Apr. 20, '26 | 1¾ | Q | .. | .. | .. | 88 | .. | ...... | .. |
| 24⅜ | 10¾ | 47¼ | 19½ | 52 | Jan. 12 | 33⅞ | Mar. 30 | WABASH (WA) | 66,638,200 | ......... | .. | .. | 42½ | 44⅝ | 42¼ | 44⅝ | + 2⅛ | 56,200 | 45½ |
| 60⅜ | 34 | 73⅞ | 55⅜ | 78⅜ | Jan. 13 | 68 | Mar. 31 | Wabash pf. A | 69,273,800 | May 25, '26 | 1¼ | Q | 73¼ | 74⅝ | 72⅝ | 74⅝ | + 1½ | 16,400 | 75¼ |
| 42⅜ | 22½ | 60½ | 38½ | 72 | Jan. 29 | 57 | Mar. 29 | Wabash pf. B | 2,580,200 | ......... | .. | .. | .. | .. | .. | 60⅛ | .. | ...... | 60¼ |
| 20 | 14 | 19⅞ | 14½ | 20⅞ | May 28 | 17 | Jan. 12 | Waldorf System (sh.) | 441,610 | Apr. 1, '26 | 31¼c | Q | 20 | 20⅛ | 20 | 20 | .. | 600 | 19⅝ |
| .. | .. | 24¼ | 21¼ | 23¼ | Jan. 27 | 12¼ | June 2 | Walworth Company (sh.) (WAL) | 299,541 | June 15, '26 | 25c | Q | 15⅝ | 16¼ | 15¼ | 15⅜ | + ⅛ | 1,400 | .. |
| .. | .. | 198 | 116 | 195 | Jan. 2 | 100 | Apr. 23 | Ward Baking, Class A (sh.) (WD) | 86,275 | ......... | .. | .. | .. | .. | .. | 107 | .. | ...... | .. |
| .. | .. | 95½ | 37¼ | 85⅜ | Feb. 1 | 24¼ | May 18 | Ward Baking, Class B (sh.) | 500,000 | ......... | .. | .. | 29 | 33 | 29 | 32⅝ | + 4⅝ | 58,200 | 35¼ |
| .. | .. | 112 | 94½ | 110½ | Jan. 15 | 90 | Apr. 15 | Ward Baking pf. (sh.) | 31,888,700 | Apr. 1, '26 | 1¾ | Q | 93⅞ | 94¾ | 93 | 93 | — ¾ | 2,000 | .. |
| .. | .. | 22⅞ | 17¼ | 18⅛ | Jan. 6 | 12 | June 11 | Warner Bros. Pic., Cl. A ($10) (sh.) (WBP) | 1,999,800 | Dec. 1, '25 | 37½c | .. | 14⅛ | 14⅛ | 12 | 12⅛ | — 2⅞ | 4,400 | .. |
| .. | .. | 50½ | 43 | 50⅛ | Feb. 18 | 43⅞ | Apr. 15 | Warren Brothers (sh.) (WXA) | 115,624 | Apr. 1, '26 | $1 | Q | 46⅛ | 46⅛ | 46⅛ | 46⅛ | + ⅛ | 100 | .. |
| 110 | 105 | 110⅝ | 110 | 110 | May 7 | 110 | May 7 | Washburn-Crosby pf. (WCY) | 6,860,000 | May 1, '26 | 1¾ | Q | .. | .. | .. | 110 | .. | ...... | .. |
| .. | .. | 100½ | 51 | 83½ | Jan. 13 | 53 | Apr. 20 | Weber & Heilbroner (sh.) (WBC) | 88,176 | Mar. 30, '26 | $1 | Q | 55¼ | 56 | 53½ | 54 | — 1¾ | 1,800 | .. |
| 12⅝ | 5 | 14 | 3¼ | 4½ | May 14 | 3⅛ | Jan. 22 | Wells Fargo Express ($1) (WF) | 240,000 | ......... | .. | .. | .. | .. | .. | 4⅝ | .. | ...... | .. |
| 103½ | 102 | 111 | 104 | 112 | Jan. 16 | 108 | Mar. 25 | West Penn Power 7% pf. (WPP) | 12,684,800 | May 1, '26 | 1¾ | Q | .. | .. | .. | 110 | .. | ...... | .. |
| .. | .. | .. | .. | 97 | Mar. 17 | 95 | Mar. 5 | West Penn Power 6% pf | 4,431,300 | May 1, '26 | 1½ | Q | 97¾ | 99½ | 97¾ | 99½ | + 1⅝ | 1,100 | .. |
| .. | .. | .. | .. | 97 | Feb. 11 | 88½ | Jan. 6 | West Penn Electric, Class A (sh.) (WEP) | 59,258 | Mar. 30, '26 | 1¾ | Q | 93 | 93 | 93 | 93 | .. | 400 | .. |
| .. | .. | .. | .. | 100¼ | Feb. 19 | 95½ | May 17 | West Penn Electric pf | 21,617,600 | May 15, '26 | 1¾ | Q | 111⅞ | 111⅞ | 111⅞ | 111⅞ | + 1⅞ | 100 | .. |
| 26¼ | 15⅛ | 26¼ | 16 | 24 | Jan. 4 | 16⅜ | Mar. 30 | Western Maryland 2d pf | 9,980,000 | ......... | .. | .. | 19¼ | 19¾ | 19⅛ | 19¼ | + ¼ | 1,300 | 19 |
| 16⅜ | 8⅝ | 18⅜ | 11 | 16⅜ | Jan. 4 | 11 | Mar. 3 | Western Maryland (WM) | 49,239,900 | ......... | .. | .. | 12⅜ | 13 | 12⅜ | 12⅝ | + ⅝ | 4,900 | 12½ |
| .. | .. | 39½ | 19⅜ | 39¼ | Jan. 2 | 33¼ | Mar. 30 | Western Pacific Railway (WR) | 60,000,000 | ......... | .. | .. | 37⅛ | 38⅜ | 36 | 37 | .. | 5,300 | .. |
| .. | .. | 81 | 72 | 82½ | June 11 | 77½ | Feb. 15 | Western Pacific Railway pf | 40,000,000 | Apr. 3, '26 | 1½ | Q | 80¾ | 82½ | 80⅛ | 82½ | + 2½ | 2,200 | 83½ |
| 118¾ | 105 | 144⅞ | 116¼ | 147⅝ | Feb. 4 | 134½ | Mar. 30 | Western Union Telegraph (W) | 99,817,100 | Apr. 15, '26 | 2 | Q | 144½ | 144⅞ | 143 | 144⅝ | + ⅛ | 2,300 | 144 |

# Stock Transactions—New York Stock Exchange—*Continued*

| 1924 High. | 1924 Low. | 1925 High. | 1925 Low. | 1926 Range High. | 1926 Range Date. | 1926 Range Low. | 1926 Range Date. | STOCKS (and ticker abbreviations) | Amount Capital Stock Listed. | Last Dividend Date Paid. | Last Dividend Per Cent. | Last Dividend Period. | Week's Range Mon., June 7. First. | Week's Range High. | Week's Range Low. | Week's Range Sat., June 12 Last. | Week's Ch'ge. | Week's Sales.' | Wed., June 16. Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 111 | 84 | 144 | 97 | 128⅜ | Feb. 9 | 105⅛ | Mar. 31 | Westinghouse Air Brake ($50) WKM) | 39,423,844 | Apr. 30, '26 | †$1.75 | Q | 116⅜ | 117⅞ | 115½ | 116¾ | + ⅝ | 2,600 | 119⅝ |
| 71⅝ | 55⅛ | 84 | 66¼ | 79½ | Feb. 10 | 65 | May 19 | Westinghouse E. & M. ($50) (WX) | 114,500,350 | Apr. 30, '26 | $1 | Q | 68½ | 68⅝ | 67⅝ | 68 | .. | 7,900 | 70⅛ |
| 82 | 72 | 87 | 79½ | 87⅜ | Feb. 5 | 80 | Jan. 4 | Westinghouse E. & M. 1st pf. ($50) | 33,998,700 | Apr. 15, '26 | $1 | QJ | .. | .. | .. | 80 | .. | ..... | .. |
| .. | .. | 20½ | 9¾ | 19 | Feb. 16 | 13⅜ | May 10 | Weston Elec. Instr. (sh.) WZ) | 150,000 | ..... | .. | .. | 14½ | 16⅝ | 14½ | 16½ | + 1⅝ | 1,700 | 16¼ |
| .. | .. | 28⅝ | 19⅝ | 31½ | Feb. 24 | 27¼ | Jan. 4 | Weston Elec. Instr., Class A (sh.) | 100,000 | Apr. 1, '26 | 50c | Q | 30 | 31½ | 30 | 31½ | + 1⅝ | 1,300 | x30½ |
| 17⅛ | 7½ | 32 | 10⅜ | 32 | Jan. 2 | 18 | Mar. 30 | Wheeling & Lake Erie (WL) | 33,634,500 | ..... | .. | .. | 22⅝ | 23⅜ | 22⅜ | 23 | + ⅛ | 13,700 | 22½ |
| 22½ | 14⅛ | 53⅞ | 22 | 50½ | Jan. 4 | 37 | Mar. 30 | Wheeling & Lake Erie pf. | 10,337,200 | ..... | .. | .. | 43¼ | 44⅞ | 43 | 44 | + 1 | 6,400 | .. |
| 29⅝ | 23½ | 31⅝ | 25½ | 29⅝ | Feb. 10 | 25¼ | Apr. 20 | White Eagle Oil (sh.) (EGO) | 490,000 | Apr. 20, '26 | 50c | Q | 27⅜ | 27⅞ | 27½ | 27⅝ | + ⅛ | 2,500 | 27⅝ |
| 72¼ | 50⅛ | 104½ | 57¼ | 90 | Feb. 11 | 51⅛ | Apr. 15 | White Motors (WHI) | 25,000,000 | Mar. 31, '26 | $1 | QJ | 55 | 56⅝ | 54⅝ | 56 | + ⅝ | 12,400 | 57 |
| .. | .. | 49⅝ | 33½ | 38⅝ | Feb. 3 | 26 | Mar. 27 | White Rock Min. Springs ctfs. (sh.) (WBB). | 178,732 | Apr. 1, '26 | 50c | Q | 28 | 29⅜ | 28 | 29⅜ | + 1⅜ | 1,600 | .. |
| .. | .. | 5⅝ | 2 | 3⅜ | Jan. 6 | 1 | June 10 | Wickwire-Spencer Steel tr. ctfs. (sh.) (WIK). | 943,648 | ..... | .. | .. | 1⅛ | 1⅛ | 1 | 1 | — ⅛ | 6,000 | 1 |
| 14¼ | 6⅞ | 34⅝ | 9¼ | 34 | Jan. 4 | 18 | May 17 | Willys-Overland ($5) (OV) | 12,632,420 | Nov. 1, '20 | 25c | | 25½ | 27⅝ | 25 | 27 | + 1⅝ | 282,500 | 27½ |
| 88 | 61½ | 123⅞ | 72¼ | 99 | Feb. 4 | 91¼ | Jan. 19 | Willys-Overland pf. | 22,049,500 | Apr. 1, '26 | 1¾ | Q | 95 | 95½ | 94⅞ | 95¼ | + ⅛ | 1,300 | 96⅝ |
| 17 | 17 | 42 | 17 | 18½ | Jan. 26 | 12 | Mar. 25 | Wilson & Co. pf. certificates | 7,802,000 | ..... | .. | .. | .. | .. | .. | 12¾ | .. | ..... | .. |
| .. | .. | 6 | 4⅛ | 5⅜ | Feb. 27 | 2⅝ | May 28 | Wilson & Co. certificates (sh.) | 145,222 | ..... | .. | .. | .. | .. | .. | 3 | .. | ..... | .. |
| 28 | 4¼ | 13⅜ | 4⅝ | 5½ | Feb. 10 | 3 | Apr. 21 | Wilson & Co. (sh.) (WWZ) | 56,987 | Jan. 2, '24 | 1¾ | .. | .. | .. | .. | 4¼ | .. | ..... | .. |
| 72¼ | 11 | 60 | 17 | 17¾ | Feb. 10 | 12 | May 7 | Wilson & Co. pf. (sh.) | 2,276,100 | Mar. 1, '26 | 1¾ | .. | .. | .. | .. | 12 | .. | ..... | .. |
| .. | .. | .. | .. | 9 | Apr. 29 | 6 | May 20 | Wilson & Co., new (sh.) | 344,471 | ..... | .. | .. | 7⅛ | 7⅛ | 7¼ | 7¼ | — ⅛ | 1,550 | .. |
| .. | .. | .. | .. | 17⅝ | May 27 | 14 | May 21 | Wilson & Co., Class A, new (sh.) | 306,844 | ..... | .. | .. | 16½ | 16⅝ | 16½ | 16⅝ | — ⅛ | 1,200 | .. |
| .. | .. | .. | .. | 45⅝ | Apr. 30 | 42 | May 19 | Wilson & Co. pf., new | 24,551,900 | ..... | .. | .. | 43½ | 43⅝ | 43 | 43 | — ⅛ | 1,100 | .. |
| 126⅜ | 72¼ | 220 | 112¼ | 222 | Jan. 4 | 135½ | May 19 | Woolworth (F. W.) Company ($25) (Z) | 65,000,000 | June 1, '26 | $1 | Q | 148¾ | 153½ | 147½ | 152⅜ | + 4⅜ | 55,700 | 158 |
| 81 | 23¼ | 79⅜ | 35¼ | 44⅜ | Jan. 6 | 20¼ | Mar. 30 | Worthington Pump (WB) | 12,992,200 | July 15, '22 | 1 | .. | 34½ | 34½ | 31⅛ | 32¾ | — 2⅛ | 10,000 | 33 |
| 80½ | 68 | 88 | 76 | 80 | Feb. 2 | 68 | May 27 | Worthington Pump pf., A | 5,592,900 | Apr. 1, '26 | 1¾ | Q | 70 | 70 | 70 | 70 | — 3 | 200 | .. |
| 75⅝ | 58½ | 76½ | 58 | 65 | Feb. 24 | 53 | Mar. 29 | Worthington Pump pf., B | 10,321,700 | Apr. 1, '26 | 1¾ | QJ | 60 | 60 | 58 | 58⅜ | — 1⅝ | 1,500 | .. |
| 23⅜ | 9¾ | 32¾ | 16 | 35½ | June 3 | 24½ | Mar. 30 | Wright Aeronautic (sh.) (WAC) | 249,390 | May 29, '26 | 25c | Q | 34 | 35½ | 33¼ | 35 | + 1¾ | 8,300 | 33½ |
| 46¾ | 35 | 57¼ | 45½ | 56¾ | Jan. 14 | 47 | Apr. 3 | Wrigley (Wm.) Jr. (sh.) (WWY) | 1,800,000 | June 1, '26 | 25c | M | 52 | 52 | 52 | 52 | + ¼ | 100 | .. |
| .. | .. | 70¼ | 62 | 69 | June 8 | 60½ | Mar. 4 | YALE & TOWNE MFG. CO. (sh.) ($25) (YA) | 400,000 | Apr. 1, '26 | $1 | Q | 68 | 69 | 67⅜ | x67⅜ | + 1 | 600 | 67 |
| 85¾ | 32 | 48¾ | 25⅝ | 32⅝ | Feb. 9 | 20 | May 24 | Yellow Truck & Coach ($10) (YC) | 8,000,000 | Apr. 1, '26 | 15c | Q | 23 | 23¼ | 22 | 23 | + ⅛ | 5,500 | 24⅝ |
| .. | .. | 100 | 90 | 99¼ | June 10 | 91½ | Apr. 3 | Yellow Truck & Coach pf. | 15,000,000 | Apr. 1, '26 | 1¾ | Q | 98¼ | 99¼ | 98¼ | 99¼ | + 1⅛ | 1,500 | 99¼ |
| 72 | 59¾ | 92¼ | 63 | 89⅝ | Jan. 4 | 69 | May 14 | Youngstown Sheet & Tube (sh.) (YB) | 987,606 | Mar. 31, '26 | $1 | Q | 74¼ | 76 | 74¼ | 76 | + 1 | 8,500 | 77 |

## RIGHTS

| High. | Date. | Low. | Date. | | Expire. | First. | High. | Low. | Last. | Net Ch'ge. | Sales. | Wed.'s Close. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6⅜ | May 28 | 5⅜ | May 20 | Am. Tel. & Tel. | Aug. 2. | 6¼ | 6⅜ | 6¼ | 6¼ | — 1/32 | 74,900 | 6 1/32 |
| 5⅜ | June 12 | 4½ | June 7 | Fam. Players | July 23. | 4⅝ | 5⅜ | 4½ | 5⅛ | .. | 17,500 | 5⅛ |
| 8 | June 9 | 7 | June 11 | Int. Tel. & Tel. | Sep. 1. | 7⅜ | 8 | 7 | 7⅛ | .. | 15,800 | 7⅛ |
| 1¼ | June 7 | ⅝ | May 28 | Manila Elec. | July 20. | 1¼ | 1¼ | 1¼ | 1¼ | + ¼ | 100 | .. |
| 22½ | Feb. 13 | 16¼ | Mar. 30 | Reading | Jan. 1, '27. | 16⅞ | 17⅜ | 16⅝ | 17⅜ | + ⅝ | 5,700 | .. |

High and low prices are based on sales of 100-share lots, except in special instances, where an asterisk (*) indicates that the price given is for less than that amount. †Partly extra. ‡Payable in stock. ‖Payable in preferred stock. xEx dividend. xxPayable 8% annually. ††Partly stock. ‡‡Plus 1% quarterly in stock. §§Plus 1½% quarterly in stock. aPayable 2½% quarterly in common stock.

# Dividends Declared Since Previous Issue of The Annalist and Awaiting Payment

| Company. | Rate. | Period. | Payable. | Hdrs. of Record. |
|---|---|---|---|---|
| **STEAM RAILROADS.** | | | | |
| Albany & Susquehanna | 4½ | S | July 1 | June 15 |
| Chi., Ind. & Louisville | 2½ | S | July 10 | June 26 |
| Do | 1 | Ex. | July 10 | June 26 |
| Do pf. | 2 | S | July 10 | June 26 |
| Detroit River Tunnel | 3 | S | July 15 | July 8 |
| Joliet & Chicago | 1¾ | Q | July 5 | June 25 |
| Lake Erie & Western | 2 | S | July 1 | June 24 |
| Kan. City Southern pf. | 1 | Q | July 15 | June 30 |
| Mobile & Ohio | 3½ | S | June 28 | June 18 |
| Northern Pacific | 1¼ | Q | Aug. 2 | June 30 |
| Pitts. & Lake Erie | $2.50 | S | Aug. 2 | July 16 |
| Rensselaer & Saratoga | 4 | S | July 1 | June 15 |
| Southern Railway | 1¾ | Q | Aug. 2 | July 10 |
| Do pf. | 1¼ | Q | July 15 | June 25 |
| W. Pac. R. R. Corp. pf. | 1½ | Q | July 3 | June 23 |
| **PUBLIC UTILITIES.** | | | | |
| Am. & F. Power pf. | $1.75 | Q | July 1 | June 15 |
| Do pf. stk. aliot. ctfs. | 43¾c | Q | July 1 | June 15 |
| Am. Gas | 2 | Q | July 13 | June 30 |
| Am. Power & Light pf. | 1½ | Q | July 1 | June 15 |
| Baltimore Elec. Co. pf. | $1.25 | Q | July 1 | June 15 |
| Bangor Hydroelectric pf. | 1¾ | Q | July 1 | June 10 |
| Binghamton L., H. & P. pf. | $1.50 | Q | July 1 | June 15 |
| Birmingham El. pf. | $1.75 | Q | July 1 | June 12 |
| Cap. Trac., Wash., D. C. | 1¾ | Q | July 1 | June 14 |
| Central Ill. Lt. 6% pf. | 1½ | Q | July 1 | June 15 |
| Do 7% pf. | 1¾ | Q | July 1 | June 15 |
| Chi., N. S. & Milw. pf. | 1½ | Q | July 1 | June 15 |
| Do pr. lien stock | 1¾ | Q | July 1 | June 15 |
| Cleveland Railway | 1½ | Q | July 1 | June 12 |
| Columbus El. & Power | 2½ | Q | July 1 | June 15 |
| Do pf., Series B | 1¾ | Q | July 1 | June 15 |
| Do 2d pf. | 1¾ | Q | July 1 | June 15 |
| Cons. Traction of N. J. | 2 | S | July 15 | June 30 |
| East Bay Water, A | $1.50 | Q | July 15 | June 30 |
| Do B | $1.25 | Q | July 15 | June 30 |
| Elec. Bond & Share pf. | 1½ | Q | Aug. 2 | July 10 |
| Elec. Bond & Share Sec. | 25c | Q | July 15 | June 15 |
| Elec. L. & P. Co. of Abington & Rockland | 50c | Q | July 1 | June 16 |
| Fla. Public Service pf. | 1¾ | Q | July 1 | June 15 |
| Hackensack Water pf. | 43¾c | Q | June 30 | June 24 |
| Haverhill Gas Light | 56c | Q | July 1 | June 18 |
| Ill. Power & Lt. 6% pf. | 1½ | Q | July 1 | June 10 |
| Do 7% pf. | 1¾ | Q | July 1 | June 10 |
| Iowa Power & Light pf. | 1¾ | Q | July 1 | June 10 |
| Int. Tel. & Tel. | 1½ | Q | July 15 | June 28 |
| Jersey Cent. Pr. cum. pf. | $1.75 | Q | July 1 | June 17 |
| Kansas Gas & El. pf. | 1¾ | Q | July 1 | June 15 |
| Kansas El. Power pf. | 1¾ | Q | July 1 | June 15 |
| Kentucky Securities | 1¼ | Q | July 1 | June 21 |
| Do pf. | 1½ | Q | July 15 | June 21 |
| Laurentide Power | 1¾ | Q | July 15 | June 30 |
| Long Island Ltg. pf. | 1¾ | Q | July 1 | June 21 |
| **BANKS.** | | | | |
| America, Bank of | 3 | Q | July 1 | June 15 |
| Am. Ex. Pat. Nat. Bk. | 4 | Q | July 1 | June 24 |
| Am. Exch. Sec. B | 50c | Q | July 1 | June 24 |
| Do A | 2 | Q | July 1 | June 24 |
| Broadway Central | 2½ | | July 1 | June 19 |
| Commonwealth | $3 | S | July 15 | June 30 |
| Chemical Nat. | 4 | BM | July 1 | June 24 |
| First Securities Co. | 5 | Q | July 1 | June 30 |
| Greenwich | 3 | Q | July 1 | June 19 |
| Irving Bank-Col. Trust | $3.50 | Q | July 1 | June 18 |
| Lebanon National | 3 | S | July 1 | June 24 |
| Manhattan Co., Bk. of the | $2 | Q | July 1 | June 18 |
| National Park | 6 | Q | July 1 | June 18 |
| New Netherland | 2 | Q | July 1 | June 19 |
| Ozone Park Nat., Bklyn. | 2½ | — | July 1 | June 15 |
| Public National | 4 | Q | July 1 | June 21 |
| Standard | 2½ | Q | July 1 | June 26 |
| Standard Nat. Corp. | 2½ | Q | July 1 | June 26 |
| Do pf. | 1¾ | Q | July 1 | June 26 |
| Textile | 2 | Q | June 30 | June 24 |
| United States | 2½ | Q | July 1 | June 21 |
| **TRUST COMPANIES.** | | | | |
| Bank of Europe Trust | 2½ | Q | July 1 | June 21 |
| Central Union | 7 | Q | July 1 | June 21 |
| Empire | 3 | Q | June 29 | June 19 |
| Do | 1 | Ex. | June 29 | June 19 |
| Fidelity | 2½ | Q | June 30 | June 18 |
| Manufacturers | 3 | Q | July 1 | June 19 |
| N. Y. Title & Mortgage | 4 | Q | July 1 | June 19 |
| Do | 1 | Ex. | July 1 | June 19 |
| N. Y. Trust | 5 | Q | June 30 | June 19 |
| Title Guaranty & Tr. | 4 | Q | June 30 | June 22 |
| Do | 5 | Ex. | June 30 | June 2 |
| Do | 5 | Ex. | Sep. 30 | Sep. 22 |
| Abitibi Pr. & Paper pf. | 1¾ | Q | July 2 | June 19 |
| Acme Steel | 62½c | Q | July 1 | June 20 |
| Aetna Rubber | 25c | Q | July 1 | June 15 |
| Do pf. | 1¾ | Q | July 1 | June 15 |
| Am. Brown-Boveri Elec. | 50c | Q | July 20 | July 10 |
| Do pf. | $1.75 | Q | July 1 | June 25 |
| Am. Coal of Allegheny | $1 | Q | Aug. 1 | July 11 |
| Am. Gas | 2 | Q | July 13 | June 2 |
| Am. Linseed pf. | 1¾ | Q | July 1 | June 18 |
| Mass. Light | 75c | Q | June 30 | June 18 |
| Do 6% pf. | $1.50 | Q | July 15 | June 25 |
| Do 8% pf. | $2 | Q | July 15 | June 25 |
| Met. Edison 7% pf. | $1.75 | Q | July 1 | June 15 |
| Do 6% pf. | $1.50 | Q | July 1 | June 15 |
| Mex. Utilities pf. | $3.50 | S | July 15 | June 30 |
| Midland Utilities pf., A | 1¾ | Q | July 8 | June 23 |
| Do prior lien | 1¾ | Q | July 6 | June 23 |
| Minn. Power & Light pf. | 1¾ | Q | July 1 | June 15 |
| Monon. West Penn P.S. pf | 43¾c | Q | July 1 | June 15 |
| Narragansett El. Ltg. | $1 | Q | July 1 | June 12 |
| Nat. El. Power Co. pf. | 1¾ | Q | July 1 | June 21 |
| Nat. Pub. S. Cor. special | $1.75 | Q | July 1 | June 17 |
| Do partic. pf. | $1.75 | Q | July 1 | June 17 |
| N. J. Pwr. & L. part. pf. | 1¾ | Q | July 1 | June 15 |
| Nev.-Cal. Elec. pf. | 1¾ | Q | Aug. 2 | June 30 |
| N. Y. Cent. El. Cor. pf. | 1¾ | Q | July 1 | June 21 |
| No. Am. P. & Lt. pf. | 1¾ | Q | July 1 | June 10 |
| N. E. Power, Class A | $1.50 | Q | July 1 | June 15 |
| Nor. N. Y. Utilities | 75c | Q | June 30 | June 15 |
| Nor. Ohio P. & L. 6% pf. | $1.50 | Q | July 1 | June 15 |
| Do 7% pf. | $1.75 | Q | July 1 | June 15 |
| Nor. States Pwr., Cl. A | $2 | Q | Aug. 2 | June 30 |
| Do 7% pf. | 1¾ | Q | July 20 | June 30 |
| Do 6% pf. | 1½ | Q | July 20 | June 30 |
| Northport W. W. pf. | 1½ | Q | July 1 | June 21 |
| Ohio Edison 6% pf. | $1.50 | Q | Sep. 1 | Aug. 16 |
| Do 6.6% pf. | $1.65 | Q | Sep. 1 | Aug. 16 |
| Do 7% pf. | $1.75 | Q | Sep. 1 | Aug. 16 |
| Do 6.6% pf. | 55c | M | July 1 | June 15 |
| Do 6.6% pf. | 55c | M | Aug. 2 | July 15 |
| Do 6.6% pf. | 55c | M | Sep. 1 | Aug. 16 |
| Ottawa Traction | 1 | Q | July 2 | June 15 |
| Pacific Gas & Electric | 2 | Q | July 15 | June 30 |
| Penn. Gas & Electric pf. | 1¾ | Q | July 1 | June 18 |
| People's Gas | $2 | Q | July 17 | July 3 |
| Philadelphia Co. | $1 | Q | July 31 | July 1 |
| Porto Rico Rys. pf. | 1¾ | Q | July 2 | June 15 |
| Power Corp. of N. Y. | 25c | Q | July 1 | June 15 |
| Pub. S. El. Pwr. pf. | $1.75 | Q | July 1 | June 24 |
| Pub. Serv. of Okla. | 2 | Q | July 1 | June 24 |
| Do prior lien | 1¾ | Q | July 1 | June 24 |
| Do pf. | 1¾ | Q | July 1 | June 24 |
| Ridge Av. Pass. Ry., Phil. | $3 | Q | July 1 | June 16 |
| Railway & Light S. C. | $1 | S | Aug. 2 | July 15 |
| Do pf. | $3 | S | Aug. 2 | July 15 |
| So. Pittsburgh 7% pf. | 1¾ | Q | July 15 | July 1 |
| S. W. Power pf. | 1¾ | Q | July 1 | June 15 |
| Shawinigan W. & Power | 2 | Q | July 10 | June 21 |
| Toledo Edison pr. pf. | 2 | Q | July 1 | June 15 |
| Un. Gas pf. | $1.75 | Q | July 1 | June 15 |
| United Gas & Electric | $1 | In. | June 19 | June 18 |
| United Gas Improvement | $1 | Q | July 15 | June 30 |
| West Penn Pwr. 6% pf. | 1½ | Q | Aug. 2 | July 15 |
| Do 7% pf. | 1¾ | Q | Aug. 2 | July 15 |
| Wash. Water Power | $2 | Q | July 15 | June 25 |
| **MISCELLANEOUS.** | | | | |
| Am. Sales Book | $1 | Q | July 1 | June 17 |
| Am. Smelt. & Refining | $1.75 | Q | Aug. 2 | July 9 |
| Do pf. | $1.75 | Q | Sep. 1 | Aug. 6 |
| Am. Surety | $2 | Q | June 30 | June 19 |
| Am. Type Founders | 2 | Q | July 15 | July 3 |
| Do pf. | 1¾ | Q | July 15 | July 3 |
| Am. Wholesale Corp. pf. | 1¾ | Q | July 1 | June 21 |
| Assoc. Laundries of Am., Class A | 25c | In. | June 15 | June 1 |
| Auburn Automobile | $1 | Q | July 2 | June 23 |
| Do | 5 | Stk | Aug. 1 | July 20 |
| Do | 5 | Stk | Nov. 1 | Oct. 20 |
| Austin-Nichols pf. | 1¾ | Q | Aug. 1 | July 15 |
| Barnhart Bros. & Spindler 1st pf. | 1¾ | Q | Aug. 1 | July 24 |
| Do 2d pf. | 1¾ | Q | Aug. 1 | July 24 |
| Berry Motor | 50c | Q | July 1 | June 20 |
| Brillo Mfg. pf., A | 50c | Q | July 1 | June 15 |
| Bowman Biltmore Hotels 1st pf. | 1¾ | Q | July 1 | June 16 |
| Brown & Williamson Tob. | 1½ | Q | July 1 | June 19 |
| Do pf. | 1¾ | Q | July 1 | June 19 |
| California Packing | 100 | Stk | Aug. 2 | June 30 |
| CanadaBrd. 1st pf. | 1¾ | Q | July 1 | June 15 |
| Can. Canners, Ltd., pf. | 1 | Q | July 1 | June 19 |
| Canada Cement | 1½ | Q | July 10 | June 30 |
| Canadian Salt | 2 | Q | July 1 | June 24 |
| Canadian Converters | 1¾ | Q | Aug. 16 | July 31 |
| Can. Gen. Elec. pf. | 1¾ | Q | July 1 | June 15 |
| Can. Locomotive pf. | 1¾ | Q | July 1 | June 20 |
| Chandler-Cleve. M. pf. | $1 | Q | July 1 | June 21 |
| Cleve. Builders' Sup. | 62½c | Q | July 1 | June 15 |
| Cluett, Pea. & Co. pf. | 1¾ | Q | July 1 | June 19 |
| Cont. Baking, Class A | $2 | Q | July 1 | June 14 |
| Do pf. | $2 | Q | July 1 | June 14 |
| Continental Can | $1.25 | Q | Aug. 16 | Aug. 5 |
| Creamery Package Mfg. | 50c | Q | July 10 | July 1 |
| Do pf. | 1½ | Q | July 10 | July 1 |
| De Beers Cons. Mines (pref. shares) | 20 | A | ..... | ..... |
| Do (def. shares) | 33 | A | ..... | ..... |
| Dodge Bros. pf. | $1.75 | Q | July 15 | June 28 |
| Dictograph Prod. Cor. pf. | 2 | Q | July 15 | June 30 |
| Dominion Textile | $1.25 | Q | July 2 | June 15 |
| Do pf. | 1¾ | Q | July 15 | June 30 |
| Eastern Rolling Mill | 37½c | Q | July 1 | June 16 |
| Do | 12½c | Ex. | July 1 | June 16 |
| Eastern Steamship pf. | 87½ | Q | July 15 | July 8 |
| Do 1st pf. | 1¾ | Q | July 1 | June 24 |
| Edmunds & Jones Corp. | 75c | Q | July 1 | June 20 |
| Do pf. | 1¾ | Q | July 1 | June 20 |
| Egyptian Port. Cement | 40c | Q | July 1 | June 19 |
| Do pf. | 1¾ | Q | July 1 | June 19 |
| Electric Auto-Lite | $1.50 | Q | July 1 | June 23 |
| Elec. Cont. & Mfg. | $1.25 | Q | July 1 | June 19 |
| Do pf. | 1¾ | Q | July 1 | June 19 |
| Famous Players pf. | $2 | Q | Aug. 2 | July 15 |
| Fleischmann Co. pf. | 1¼ | Q | July 1 | June 15 |
| Forhan Co. | 25c | Q | July 1 | June 15 |
| Gen. Tire & Rubber pf. | 1¾ | Q | July 1 | June 19 |
| Gen. Baking, Class A | $1.25 | Q | July 1 | June 17 |
| Do pf. | $2 | Q | June 30 | June 19 |
| Grennan Bakeries | 25c | Q | July 1 | June 15 |
| Do pf. | 1¾ | Q | July 1 | June 15 |
| C. G. Spg. & Bumper pf. | 2 | Q | July 1 | June 24 |
| Glen Alden Coal | $5 | S | June 21 | June 10 |
| Gossard (H. W.) Co. | 33⅓c | M | July 1 | June 21 |
| Do | 33⅓c | M | Aug. 1 | July 21 |
| Do | 33⅓c | M | Sep. 1 | Aug. 21 |
| Great Lakes Towing | 1¼ | Q | June 30 | June 15 |
| Do pf. | 1¾ | Q | July 1 | June 15 |
| Greif Bros. Cooperage, Class A | 80c | Q | July 1 | June 15 |
| Hall (W.F.) Printing Co., Chicago | 25c | Q | July 31 | July 21 |
| Harbauer Co. | 45c | Q | July 1 | June 21 |
| Hoover Steel Ball Co. | 3 | Q | July 1 | June 24 |
| Do | 10 | Stk | July 1 | June 24 |
| Indian Motocycle | 50c | Q | July 1 | June 21 |
| Do pf. | 1¾ | Q | July 1 | June 21 |
| India Tire & Rubber | 62½c | Q | July 1 | June 22 |
| Island Creek Coal | $4 | — | July 1 | June 24 |
| Do pf. | $1.50 | Q | July 1 | June 24 |
| Jordan Motor Car | 75c | Q | June 30 | June 21 |
| Do pf. | 1¾ | Q | June 30 | June 21 |
| Kellogg Sw. & Sup. new ($10 par) | 32½c | In. | July 31 | July 3 |
| Take Torp. Boat 1st pf. | 14 | Acc | June 19 | ..... |
| Laurentide Co. | 1½ | Q | July 2 | June 17 |
| Lawyers Title & G. | 2½ | Q | July 1 | June 19 |
| Lone Star Gas Corp. new | 37½c | In. | June 30 | June 21 |
| Magor Car Corp. | 50c | Q | June 30 | June 23 |
| Do pf. | $1.75 | Q | June 30 | June 23 |
| Mahlinson (H.R.) & Co. pf. | 1¾ | Q | July 1 | June 21 |
| Man., Maxwell & Moore. | $1.50 | Q | July 2 | June 30 |
| Martin-Rockwell Co. | 50c | Q | July 1 | June 21 |
| Do pf. | 1¾ | Q | July 1 | June 21 |
| Merch. & M. Transp. | 62½c | Q | June 30 | June 15 |
| Merck & Co. | $1 | Q | July 1 | June 17 |
| Mining Corp. of Can. | 12½c | In. | July 15 | June 30 |
| Merch. & Mfrs. Sec. part. pf. | 62½c | Q | July 1 | June 15 |
| Do partic. pf. | 1 | Stk | July 1 | June 15 |
| Morgan Lithograph | $1.25 | Q | June 30 | June 18 |
| Mohawk Valley | 50c | Q | July 1 | June 24 |
| Missouri P. & L. pf. | 1¾ | Q | July 1 | June 10 |
| Mountain & Gulf Oil | 2 | Q | July 15 | July 1 |
| Do | 1 | Ex. | July 15 | July 1 |
| Munyon Remedy Co. | 15c | Q | July 15 | July 1 |
| Nat. Biscuit | $1 | Q | Oct. 15 | Sep. 31 |
| Do | 50c | Ex. | July 15 | June 30 |
| Do pf. | $1.75 | Q | Aug. 31 | Aug. 17 |
| Nashua Mfg. pf. | 1¾ | Q | July 1 | June 23 |
| New Bradford | 12½c | Q | July 15 | July 1 |
| Nat.-Standard | 62½c | Q | July 1 | June 18 |
| New England Fuel Oil | 25c | Q | July 1 | June 21 |
| New Mont. Mining | 60c | Q | July 15 | June 30 |
| Newton Steel | 50c | Q | June 30 | June 20 |
| Do pf. | $1.75 | Q | June 30 | June 20 |
| N. Y. Air Brake, B | 50c | Q | Aug. 1 | July 12 |
| North Am. Car | 62½c | Q | July 1 | June 25 |
| Norwalk Tire & Rubber | 20c | Q | July 1 | June 20 |
| Do pf. | $1.75 | Q | July 1 | June 20 |
| Novadel Process pf. | 25c | — | July 1 | June 25 |
| Nunnnally Co. | 75c | S | June 30 | June 19 |
| Ogilvie Flour Mills | $1.25 | Q | July 2 | June 21 |
| Oklahoma Nat. Gas | 50c | Q | July 20 | June 30 |
| Onondaga Silk pf. | 2 | Q | July 1 | June 25 |
| Otis Elevator | $1.50 | Q | July 15 | June 30 |
| Pan-Am. Pet. & Tr. com. & com. B | $1.50 | Q | July 20 | June 30 |
| Paraffin Cos. pf. | 1¾ | Q | June 26 | June 17 |
| Penick & Ford, Ltd., pf. | 1¾ | Q | June 30 | June 20 |
| Do pf. | 6 | Acc | June 30 | June 20 |
| Pick (A.) & Co. | 40c | Q | Aug. 2 | July 26 |
| Do pf. | $1.75 | Q | July 1 | June 21 |
| Prairie Pipe Line | $2 | Q | July 3 | June 30 |
| Price Bros. | ½ | Q | July 2 | June 15 |
| Do pf. | 1¾ | Q | July 2 | June 15 |
| Pratt & Lambert | 75c | Q | July 1 | June 15 |
| Do | $1 | Ex. | July 1 | June 15 |
| Procter & Gamble 8% pf. | 2 | Q | June 25 | June 15 |
| Prophylactic Brush | 50c | Q | July 15 | July 1 |
| Do | 50c | Ex. | July 1 | June 19 |
| Prov. Paper Mills | 1½ | Q | July 2 | June 15 |
| Do pf. | 1¾ | Q | July 2 | June 15 |
| Rand Mines (interim) | 50 | — | Aug. 10 | ..... |
| Reliance Mfg. pf. | 1¾ | Q | July 1 | June 21 |
| Richardson & Boynton Co. part. pf. | 75c | Q | July 1 | June 15 |
| Ryan Car pf. | 2 | Q | June 30 | June 15 |
| Sparks-Withington | 25c | Q | July 1 | June 19 |
| Do pf. | $1.75 | Q | July 1 | June 19 |
| St. Regis Paper | 50c | Q | July 1 | June 15 |
| Do pf. | $1.75 | Q | July 1 | June 15 |
| Singer Mfg. | 2½ | Q | June 30 | June 10 |
| Do | 2 | Ex. | June 30 | June 10 |
| Southern Baking pf. | $2 | Q | July 1 | June 17 |
| Standard Com. Tob. | 25c | Q | July 1 | June 23 |
| Do pf. | $3.50 | S | July 1 | June 23 |
| Stern Bros., A | $1 | Q | July 1 | June 19 |
| Sullivan Mach. | $1 | Q | July 15 | June 30 |
| Torrington Co. | 75c | Q | July 1 | June 18 |
| Do | $1.25 | Ex. | July 1 | June 18 |
| United Sec. pf. | 1½ | Q | July 2 | June 24 |
| U. S. Bobbin & Shuttle pf. | 1¾ | Q | June 30 | June 9 |
| U. S. Rayon pf. | $1.75 | Q | July 1 | June 25 |
| Warren Bros. | 1 | Q | July 1 | June 21 |
| Do 1st pf. | 75c | Q | July 1 | June 21 |
| Waverly Oil Works, Cl. A | 60c | — | July 1 | June 18 |
| West Coast Oil pf. | $1.50 | Q | July 6 | June 25 |
| Western Electric | $2.50 | Q | June 30 | June 26 |
| Westmoreland Coal | $1 | Q | July 1 | June 24 |
| Will & B. Candle pf. | 2 | Q | July 1 | June 21 |
| Willys-Overland pf. | $1.75 | Q | July 1 | June 22 |

## MEETING.

**GREENE CANANEA COPPER CO.**

NOTICE OF ANNUAL MEETING.

Notice is hereby given that the Annual Meeting of the Stockholders of the Greene Cananea Copper Company will be held at the office of the Company, 25 Broadway, New York, N. Y., on Monday, the twenty-first day of June, 1926, at twelve o'clock noon, for the election of three directors to hold office for three years, and for the transaction of such other business as may come before the meeting, including the consideration, approval and ratification of all acts and proceedings of the Board of Directors during the past year, and of all matters that may be referred to in the Annual Report to the Stockholders.

The transfer books of the Company will not close, but only stockholders of record as at 12 o'clock noon, Saturday, May 29, 1926, will be entitled to vote at this meeting.

By Order of the Board of Directors.

J. W. ALLEN, Secretary.

## DIVIDENDS.

**United Shoe Machinery Corporation**

The Directors of this Corporation have declared a dividend of 1¼% (37½ cents per share) on the Preferred capital stock. They have also declared a dividend of $.62½ per share on the Common capital stock. The dividends on both Preferred and Common stock are payable July 6, 1926, to Stockholders of record at the close of business June 15, 1926.

H. E. ABBEY, Treasurer.

## DIVIDENDS.

**AMERICAN TELEPHONE AND TELEGRAPH COMPANY**
BELL SYSTEM

147th Dividend

The regular quarterly dividend of Two Dollars and Twenty-five Cents ($2.25) per share will be paid on July 15, 1926, to stockholders of record at the close of business on June 19, 1926.

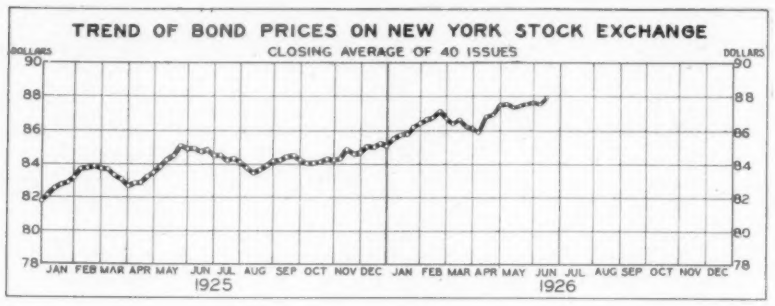
H. BLAIR-SMITH, Treasurer.

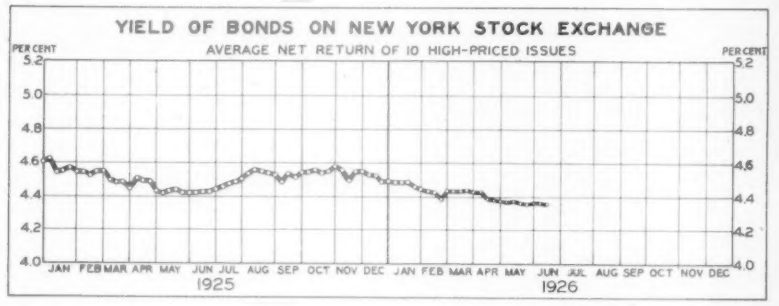
The regular quarterly dividend of 1¾% will be paid July 1st to preferred stockholders of record June 19th. THE GENERAL TIRE & RUBBER COMPANY, Akron, Ohio.

Week Ended

# Bond Sales Prices and Yields

Saturday, June 12.




**BONDS (PAR VALUE)**

| | Week Ended June 12, 1926. | Same Week 1925. | Same Week 1924. |
|---|---|---|---|
| Monday | $9,317,000 | $12,126,900 | $16,674,350 |
| Tuesday | 12,773,950 | 12,365,250 | 19,508,650 |
| Wednesday | 11,075,900 | 13,401,150 | 22,866,350 |
| Thursday | 12,185,600 | 12,439,800 | 28,769,780 |
| Friday | 13,728,950 | 11,454,300 | 25,820,900 |
| Saturday | 6,214,000 | 5,315,500 | 11,679,200 |
| Total week | $65,295,400 | $67,102,900 | $125,319,230 |
| Year to date | 1,476,009,100 | 1,762,505,835 | 1,623,673,795 |
| Monday, June 14 | 10,302,050 | 9,946,100 | 21,306,350 |
| Tuesday, June 15 | 12,194,800 | 13,354,200 | 18,041,900 |
| Wednesday, June 16 | 12,399,800 | 11,745,900 | 13,698,400 |

**BOND DEALINGS IN DETAIL**

Bond dealings in detail compare as follows with the same week last year:

| | Week Ended June 12, 1926. | Same Week June 13, 1925. | Changes. |
|---|---|---|---|
| Corporations | $46,151,500 | $41,039,500 | + $5,112,000 |
| United States Government | 4,833,400 | 9,697,800 | — 4,864,400 |
| Foreign | 14,296,500 | 16,273,600 | — 1,977,100 |
| City | 14,000 | 92,000 | — 78,000 |
| Total | $65,295,400 | $67,102,900 | — $1,807,500 |

**NET YIELD AND NEW ISSUES**

| | Last Week. | Same Week Last Year. | Year to Date. | Same Period Last Year. |
|---|---|---|---|---|
| Average net yield of ten high-priced bonds | 4.362% | 4.435% | 4.410% | 4.488% |
| New security issues | $95,362,000 | $86,043,000 | $2,184,691,000 | $1,974,121,442 |

**AVERAGE 40 BONDS**

| | Close. | Net Ch'ge. | | Close. | Net Ch'ge. |
|---|---|---|---|---|---|
| June 7 | 87.48 | — .03 | June 11 | 87.94 | + .15 |
| June 8 | 87.53 | + .05 | June 12 | 87.95 | + .01 |
| June 9 | 87.60 | + .07 | June 14 | 87.90 | — .05 |
| June 10 | 87.79 | + .19 | June 15 | 87.83 | — .06 |
| | | | June 16 | 87.76 | — .07 |

**YEARLY HIGHS AND LOWS**

| | High. | | Low. | | High. | | Low. | |
|---|---|---|---|---|---|---|---|---|
| *1926 | 87.95 | June | 85.52 | Jan. | 1919 | 79.05 | June | 71.05 | Dec. |
| 1925 | 85.44 | Dec. | 81.99 | Jan. | 1918 | 82.36 | Nov. | 75.65 | Sep. |
| 1924 | 82.46 | Dec. | 76.95 | Jan. | 1917 | 89.48 | Jan. | 74.24 | Dec. |
| 1923 | 79.43 | Jan. | 75.58 | Oct. | 1916 | 89.18 | Nov. | 86.19 | Apr. |
| 1922 | 82.54 | Aug. | 75.01 | Jan. | 1915 | 87.62 | Nov. | 81.52 | Jan. |
| 1921 | 76.31 | Nov. | 67.56 | June | 1914 | 89.42 | Feb. | 81.42 | Dec. |
| 1920 | 73.14 | Oct. | 65.57 | May | 1913 | 92.31 | Jan. | 85.45 | Dec. |

*To date.

# Bond Transactions—New York Stock Exchange

For Week Ended Saturday, June 12. (Total Sales $65,295,400 Par Value) With Closing Prices, Wednesday, June 16.

**UNITED STATES GOVERNMENT BONDS.**

(Figures after decimals represent 32ds of 1 per cent.)

| Range,1926. High. | Low. | | High. | Low. | Close. | Net Ch'ge. | Sales. | Wed.'s Close. |
|---|---|---|---|---|---|---|---|---|
| 101.9 | 99.19 | Liberty 3½s,1932-47 | 100.30 | 100.24 | 100.27 | +.1 | 172 | 101.13 |
| 101.4 | 99.13 | Liberty 3½s, reg | 100.23 | 100.22 | 100.22 | .. | 21 | 101.7 |
| 101.4 | 99.13 | Liberty 3½s, reg | 100.23 | 100.22 | 100.22 | .. | 21 | 101.7 |
| 101.15 | 100.00 | Lib. 1st 4s,'32-'47 | 100.30 | 100.16 | 100.30 | +.15 | 16½ | 100.21 |
| 100.22 | 99.31 | Lib. 2d 4s, '27-'42 | 100.20 | 100.16 | 100.16 | +.6 | 3½ | 100.10 |
| 102.26 | 101.21 | Lib.1st c.4¼s,'32-'47 | 102.23 | 102.17 | 102.20 | +.1 | 275 | 102.19 |
| 102.18 | 101.16 | Lib. 1st cv. 4¼s, r. | 102.15 | 102.15 | 102.15 | +.2 | 3 | .... |
| 100.31 | 100.17 | Lib.2dcv.4¼s,'27-'42 | 100.30 | 100.25 | 100.28 | +.1 | 912¾ | 100.29 |
| 100.27 | 100.15 | Lib 2d cv. 4¼s, reg. | 100.26 | 100.22 | 100.24 | +.1 | 34 | 100.24 |
| 101.14 | 100.23 | Lib. 3d 4¼s, '28 | 101.14 | 101.6 | 101.12 | +.5 | 187¼ | 101.14 |
| 101.12 | 100.23 | Lib. 3d 4¼s, reg. | 101.12 | 101.3 | 101.12 | +.6 | 172 | 101.9 |
| 103.9 | 101.29 | Lib. 4th 4¼s,'33-'38 | 103.7 | 103.1 | 103.3 | .. | 432 | 103.3 |
| 103.6 | 101.26 | Lib. 4th 4¼s, reg. | 103.6 | 102.31 | 103.1 | .. | 33 | 103.00 |
| 108.22 | 106.9 | Treas. 4¼s, '47-'52. | 108.10 | 108.4 | 108.9 | .. | 225 | 108.7 |
| 108.8 | 106.14 | Treas. 4¼s, reg. | 108.3 | 108.3 | 108.3 | +.1 | 6 | .... |
| 104.20 | 102.28 | Treas. 4s, '44-'54. | 104.10 | 104.6 | 104.7 | .. | 287 | 104.7 |
| 101.22 | 100.12 | Treas. 3½s, '46-'56. | 101.22 | 101.16 | 101.22 | +.7 | 274 | 101.25 |
| | | Total sales | | | | | $4,833,400 | |

**FOREIGN SECURITIES**

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 91½ | 90 | ALPINE MONT STL 7s, 1955 | 91 | 90 | 90½ | + ¼ | 15 | 91 |
| 100 | 96⅛ | Argentine 6s, 1957, A | 99 | 98⅜ | 98⅞ | + ¼ | 122 | 99 |
| 99 | 95⅜ | Do 6s, 1958, B | 98⅞ | 98⅜ | 98⅜ | + ¼ | 58 | 98⅜ |
| 99 | 96 | Do 6s, June, 1959 | 98⅜ | 98⅛ | 98½ | .. | 172 | 98⅜ |
| 99 | 95⅞ | Do 6s, Oct, 1959 | 98⅜ | 98⅜ | 98⅝ | .. | 109 | 98⅜ |
| 98⅝ | 98 | Do 6s, 1960 | 98⅝ | 98¼ | 98½ | .. | 193 | 98⅝ |
| 102⅛ | 101¼ | Do 7s, 1927 | 101½ | 101⅜ | 101½ | .. | 64 | 101⅜ |
| 89¼ | 86⅞ | Do 5s, 1945 | 89½ | 89 | 89 | .. | 5 | 89½ |
| 99 | 96½ | Australia Com 5s, '55 | 98⅝ | 98⅜ | 98½ | — ⅛ | 241 | 98⅞ |
| 102½ | 100 | Australian 7s, 1943 | 101⅝ | 100½ | 101½ | .. | 79 | 101¼ |
| 110⅞ | 105 | BELGIUM 7½s, 1945 | 109¼ | 108½ | 109⅛ | + ¼ | 52 | 109 |
| 97⅞ | 92 | Do 7s, 1955 | 94¼ | 93⅝ | 94 | .. | 109 | 93½ |
| 108⅛ | 105⅜ | Do 8s, 1941 | 107⅛ | 106⅝ | 107⅛ | + ⅛ | 34 | 107⅛ |
| 95⅜ | 88 | Do 6½s, 1949 | 91 | 90¼ | 90½ | — ⅜ | 98 | 90 |
| 87⅜ | 81½ | Do 6s, 1955 | 84¼ | 83½ | 84½ | + ⅛ | 172 | 82⅜ |
| 101½ | 98½ | Bergen City 6s, 1949 | 101½ | 100⅜ | 100⅜ | + ⅜ | 2 | .. |
| 115 | 113 | Do 8s, 1945 | 113⅝ | 113½ | 113⅝ | + ¼ | 3 | 113½ |
| 90½ | 85½ | Berlin City 6½s, 1950 | 90½ | 89½ | 90½ | + 1⅛ | 419 | 91 |
| 102½ | 96⅜ | Bogota City 8s, 1945 | 102½ | 100⅝ | 102 | + 1 | 50 | .. |
| 101½ | 96½ | Bolivia 8s, 1947 | 101⅜ | 100⅛ | 101¼ | — ¼ | 199 | 101½ |
| 87½ | 81¼ | Bordeaux City 6s, 1934 | 85½ | 84⅜ | 84⅜ | — 1⅝ | 31 | 84⅛ |
| 105 | 100½ | Brazil 8s, 1941 | 105 | 103⅞ | 104⅜ | + ⅜ | 221 | 105 |
| 107⅛ | 103⅝ | Do 7½s, 1952 | 106½ | 106¼ | 106¼ | + ⅛ | 4 | .. |
| 95⅝ | 89½ | Brazil Cent Ry 7s, 1952 | 95⅝ | 94 | 95¼ | + ¾ | 363 | 95½ |
| 97 | 92½ | Bremen State 7s, 1935 | 97 | 95⅞ | 97 | + 1 | 180 | 97⅝ |
| 101 | 97¼ | Buenos Aires 6½s, 1955 | 100¼ | 99½ | 100¼ | + ⅜ | 64 | 100½ |
| 98⅞ | 97⅜ | CANADA 4½s, 1936 | 98¼ | 98 | 98⅛ | + ⅛ | 110 | 98¼ |
| 102⅞ | 101⅛ | Do 5½s, 1929 | 102⅝ | 102⅜ | 102⅝ | + ⅛ | 43 | 102½ |
| 103½ | 101½ | Do 5s, 1931 | 103½ | 102¼ | 102¼ | — ⅛ | 33 | 101½ |
| 105⅞ | 102⅝ | Do 5s, 1952 | 105⅝ | 104⅞ | 105 | — ⅛ | 116 | 105¼ |
| 103½ | 101¼ | Carlsbad 8s, 1954 | 102½ | 102½ | 102½ | — ⅜ | 1 | .. |
| 102½ | 100 | Chile 7s, 1942 | 101 | 100⅜ | 100⅜ | + ¼ | 51 | 101 |
| 102⅜ | 100⅛ | Do 8s, 1926 | 101⅝ | 101⅜ | 101⅜ | — ⅛ | 15 | 101⅛ |
| 109⅜ | 107½ | Do 8s, 1941 | 109¼ | 108⅝ | 108⅝ | — ⅛ | 45 | 108½ |
| 109½ | 107 | Do 8s, 1946 | 109 | 109 | 109 | .. | 5 | 109½ |
| 98½ | 94½ | Chile Mtg Bank 6½s, '57 | 98 | 97½ | 97¾ | — ⅛ | 72 | 97⅝ |
| 48⅞ | 39½ | Chinese Gvt Rys 5s, '51 | 42 | 39½ | 41 | — ½ | 123 | 43 |
| 100⅝ | 99½ | Colombia 6½s, 1927 | 100⅜ | 100⅜ | 100⅜ | + ⅛ | 22 | .. |
| 100 | 98¼ | Copenhagen City 5½s, '44 | 99¼ | 99 | 99¼ | — ⅛ | 73 | 99¼ |
| 99 | 75⅜ | Cordoba Prov 7s, 1942 | 97¼ | 97 | 97¼ | — ¼ | 16 | 97½ |
| 100⅜ | 99 | Copenhagen Tel 6s, 1950 | 100⅜ | 100 | 100 | .. | 5 | .. |
| 101½ | 99⅜ | Cuba 5s, 1944 | 101 | 101 | 101 | .. | 2 | .. |
| 103¼ | 100⅜ | Do 5½s, 1953 | 101⅛ | 101 | 101 | .. | 47 | 100⅞ |
| 100¼ | 97 | Do 5s, 1949 | 100¼ | 100¼ | 100¼ | .. | 1 | .. |
| 92¼ | 88⅝ | Do 4½s, 1949 | 92¼ | 91¼ | 91⅛ | + ⅛ | 20 | .. |
| 102⅜ | 99⅜ | Czechoslovakia 8s, 1951 | 101⅛ | 100⅜ | 101⅛ | + ⅛ | 62 | 101⅛ |
| 102½ | 99⅛ | Do 8s, 1952 | 101½ | 100⅜ | 101½ | + ⅜ | 76 | 101½ |
| 99⅛ | 93⅞ | Do 7½s, 1945 | 98⅜ | 98⅛ | 98⅜ | + ¼ | 128 | 98½ |
| 112 | 109 | DANISH MUN 8s, A,'46 | 109½ | 109 | 109 | — ⅛ | 29 | 109 |
| 112 | 109⅛ | Do 8s, B, 1946 | 109⅛ | 109⅛ | 109⅛ | — ⅜ | 29 | .. |
| 104½ | 102 | Denmark 6s, 1942 | 104¼ | 104 | 104 | — ⅛ | 66 | 104 |
| 96⅜ | 93⅞ | Dominican 5½s, 1942 | 96 | 97 | 97 | — 1⅛ | 49 | 96⅞ |
| 103 | 101½ | Do 5s, 1958 | 102⅜ | 102⅛ | 102⅜ | + ¼ | 4 | .. |
| 95⅝ | 92¼ | Dresden 7s, 1945, rects | 95⅝ | 94 | 95⅝ | + 1⅜ | 119 | 95½ |
| 106 | 103⅜ | Dutch East Ind 6s, 1947 | 106 | 105⅜ | 105⅜ | .. | 66 | 106 |
| 105⅜ | 103⅜ | Do 6s, 1962 | 105⅜ | 105⅜ | 105⅜ | + ⅜ | 88 | 105⅜ |
| 103⅞ | 102 | Do 5½s, March, 1953 | 103⅞ | 103⅞ | 103⅞ | .. | 17 | .. |
| 104 | 102 | Do 5½s, Nov., 1953 | 104 | 103⅞ | 104 | + ⅛ | 25 | .. |
| 107 | 103¾ | EL SALVADOR 8s, '48 | 106⅜ | 106½ | 106½ | .. | 11 | .. |
| 91¼ | 85⅞ | El Pwr Ger 6½s, 1950 | 91¼ | 89⅝ | 91¼ | + 2¼ | 76 | 93 |
| 84⅝ | 82¼ | Est R R (France) 7s,'54 | 83¾ | 82¼ | 82⅜ | — 1 | 66 | 83¼ |
| 90 | 84⅜ | FINLAND 6s, 1945 | 86⅜ | 86 | 86 | .. | 18 | .. |
| 98¾ | 94½ | Do 7s, 1950 | 97⅛ | 96½ | 97 | .. | 73 | 97 |
| 92⅝ | 89 | Finnish Munic 6½s, A,'54 | 90½ | 90¾ | 90¼ | + ⅜ | 18 | 90½ |
| 92½ | 89¼ | Do 6½s, B, 1954 | 90½ | 89½ | 90½ | + 1 | 13 | 90½ |
| 93 | 88¼ | Framerican Ind 7½s,'42 | 90 | 89½ | 89½ | — ⅝ | 16 | 89¼ |
| 103⅜ | 98¼ | French Govt 8s, 1945 | 102⅝ | 101½ | 101⅞ | — ⅝ | 122 | 101⅞ |
| 99⅜ | 92⅛ | Do 7½s, 1941 | 97½ | 96⅜ | 97¼ | + ¼ | 263 | 96⅜ |
| 91⅞ | 86¼ | Do 7s, 1949 | 96⅝ | 89⅝ | 90½ | .. | 486 | 89⅜ |
| 83¼ | 78 | French Nat S S Lines 7s, 1949 | 80⅝ | 80 | 80¼ | — ⅜ | 17 | 79½ |
| 105 | 101⅜ | GERMAN REP 7s, '49 | 105 | 104⅝ | 104⅝ | .. | 936 | 104⅝ |
| 100 | 84 | Germ Cen Ag Bk 7s, '50 | 100 | 99¼ | 99⅝ | — ⅛ | 240 | 99⅞ |
| 100½ | 95 | Germ Gen Elec 7s, 1945 | 100 | 99¼ | 100 | — ⅛ | 68 | 100 |
| 102 | 99¼ | Do 6½s, 1940 | 102 | 100¾ | 102 | + ⅜ | 315 | 102 |
| 98½ | 96¼ | Graz 8s, 1954 | 97½ | 96¾ | 97 | .. | 17 | 97½ |
| 119 | 117¼ | Gt Br & Ire cv 5½s,'29 | 118⅞ | 118⅝ | 118⅝ | — ⅛ | 45 | 118⅝ |
| 106½ | 103¼ | Do 5½s, 1937 | 104¾ | 104⅝ | 104⅜ | .. | 80 | 104½ |
| 93⅜ | 90⅜ | Great Con Elec Power (Japan) 7s, 1944 | 93⅜ | 92¾ | 93⅜ | + ⅜ | 66 | 93½ |
| 87½ | 84 | Greek Govt 7s, 1964 | 87 | 85¼ | 87 | + 1⅜ | 66 | 88¼ |
| 98¼ | 95⅜ | HAITI 6s, 1952 | 98¼ | 97½ | 98¼ | + ⅛ | 60 | 97½ |
| 98½ | 97½ | Heidelberg 7½s, 1950 | 98¼ | 97⅜ | 98¼ | + ½ | 15 | 98⅜ |
| 86 | 78⅜ | Holland-Am 6s, 1947 | 80 | 79½ | 80 | + ½ | 6 | .. |
| 93 | 84⅜ | Hungarian Con Munic 7½s, 1945, receipts | 93 | 89⅞ | 92½ | + 2 | 214 | 92⅜ |
| 100 | 93½ | Hungary 7½s, 1944 | 98⅜ | 97⅝ | 98½ | + ⅜ | 28 | 98½ |
| 100⅞ | 99⅜ | IND BK JAPAN 6s, '27 | 100⅛ | 100 | 100⅛ | .. | 150 | 99⅜ |
| 94⅝ | 88½ | Italy 7s, 1951 | 89⅝ | 89⅛ | 89⅜ | — ⅛ | 535 | 89 |
| 88¼ | 83⅝ | JAPANESE 4s, 1931 | 88¼ | 87½ | 88¼ | + 1 | 1009 | 89 |
| 95½ | 92⅜ | Do 6½s, 1954 | 95⅜ | 95⅛ | 95⅜ | + ⅛ | 440 | 96⅜ |
| 116⅜ | 100 | Jurgens (A) 6s, 1947 | 110⅜ | 110 | 110⅜ | + 1⅛ | 54 | 112½ |
| 87⅜ | 82½ | LOW AUST H E 6½s,'44 | 83⅛ | 82⅞ | 82⅞ | — 1½ | 11 | 85 |
| 87½ | 81⅛ | Lyons City 6s, 1934 | 86 | 85 | 85 | — ⅜ | 45½ | 84⅛ |
| 87½ | 81½ | MARSEILLES 6s, 1934 | 86 | 84⅜ | 85⅛ | — 1⅛ | 26 | 84 |
| 50 | 42½ | Mexico 5s, 1945 | 50 | 50 | 50 | + 7 | 2 | .. |
| 49⅝ | 34½ | Do 5s, 1945, asst | 49 | 47 | 48½ | + ¼ | 84 | .. |
| 31⅜ | 22 | Do 4s, '45, asst, small | 30⅝ | 29⅛ | 30 | — ⅛ | 223 | 30⅛ |
| 33¼ | 24⅜ | Do 4s, '45, asst, large | 32⅜ | 30⅞ | 32⅜ | — ⅛ | 88 | .. |
| 53½ | 43 | Do 6s, 1933, asst, large | 51½ | 50 | 50¾ | — 1⅝ | 30 | .. |
| 53½ | 40 | Do small | 51 | 49⅝ | 50 | — 1½ | 55 | .. |
| 34 | 20 | Do 4s, 1954, asst | 32½ | 31½ | 31¾ | — ½ | 14 | 31⅝ |
| 40 | 28⅜ | Mex Irrig 4½s, 1943, asst | 38 | 37¼ | 38 | — ½ | 12 | 37½ |
| 102½ | 95⅜ | Montevideo 7s, 1952 | 102½ | 101½ | 102½ | .. | 68 | 102¼ |
| 104⅞ | 103¼ | NETHERLANDS 6s, '54 | 104½ | 104 | 104 | .. | 88 | 104¼ |
| 109¾ | 106½ | Do 6s, 1972 | 108⅝ | 108⅜ | 108½ | — ⅛ | 41 | 108½ |
| 82¼ | 77½ | Nord Rys 6½s, 1950 | 81¼ | 79⅝ | 80 | — 1⅜ | 74 | 80⅛ |
| 102 | 99⅜ | Norway 6s, 1943 | 101⅝ | 101 | 101⅝ | + ⅝ | 26 | 101½ |
| 102 | 100 | Do 6s, 1944 | 101½ | 101 | 101½ | + ½ | 30 | 101¼ |
| 102⅜ | 100¼ | Do 6s, 1952 | 101⅜ | 101 | 101 | .. | 22 | 101¼ |
| 97¼ | 95 | Do 5½s, 1965 | 97¼ | 96⅜ | 97¼ | + ⅜ | 447 | 97¼ |
| 91 | 85 | ORIENTAL DEV 6s, '53 | 89⅞ | 89½ | 89½ | — ⅜ | 34 | 90 |
| 101¼ | 98½ | Oslo City 6s, 1955 | 100⅝ | 100¼ | 100½ | + ⅛ | 31 | 100¼ |
| 103 | 100½ | PANAMA 5½s, 1953 | 102¼ | 102 | 102 | — ⅝ | 11 | 101⅞ |
| 78⅝ | 73¼ | Paris-Lyons-Med Ry 6s, 1958 | 76½ | 75 | 75 | — ⅞ | 108 | 75 |
| 87⅜ | 82 | Do 7s, 1958 | 86½ | 84⅝ | 84⅝ | — 1⅝ | 106 | 84 |
| 86⅜ | 82 | Paris-Orleans Ry 7s, '54 | 85⅞ | 84 | 84½ | — ⅞ | 37 | 84 |
| 102 | 100⅝ | Paulista Ry 7s, 1942 | 101¼ | 101¼ | 101⅛ | + ⅛ | 1 | 101½ |
| 99½ | 97 | Peru 7½s, 1940 | 99¼ | 98½ | 99 | + ⅛ | 53 | 99 |
| 105 | 102⅛ | Do 8s, 1944 | 103½ | 103½ | 103½ | + ¼ | 8 | 103 |
| 68⅜ | 60¼ | Poland 6s, 1940 | 63½ | 62 | 62 | — 2⅝ | 15 | 62 |
| 91 | 82½ | Do 8s, 1950 | 84½ | 83¼ | 84½ | + ⅝ | 282 | 83¾ |
| 102½ | 98⅝ | Porto Alegre 8s, 1961 | 102½ | 102 | 102½ | + ⅞ | 5 | .. |
| 99 | 92⅞ | Prague (Greater) City 7½s, 1952 | 98¾ | 98 | 98⅝ | + ⅝ | 72 | 99 |
| 114 | 110½ | QUEENSLAND 7s, 1941 | 113 | 112 | 113 | + 1 | 21 | 113½ |
| 106 | 104⅛ | Do 6s, 1947 | 105⅞ | 104½ | 105½ | + ⅝ | 41 | 105½ |
| 102½ | 95½ | RHINELBE UNION 7s, 1946 | 102⅛ | 100½ | 102½ | + ⅝ | 759 | 102⅛ |
| 100 | 93 | Rhine Westphalia El Pr 7s, 1950 | 100 | 95⅝ | 98 | + 2½ | 200 | 98⅛ |
| 90⅞ | 88 | Rima Steel 7s, 1955 | 90¼ | 89½ | 89½ | — ⅜ | 26 | .. |
| 103⅜ | 98⅝ | Rio Gde do Sul 8s, 1946 | 103⅜ | 102⅞ | 103⅛ | + ⅝ | 35 | 102½ |
| 104 | 97¼ | Rio de Janeiro 8s, 1946 | 104 | 103½ | 104 | .. | 77 | 104 |
| 102½ | 97 | Do 8s, 1947 | 102½ | 101¾ | 102¼ | + ¼ | 55 | 102 |
| 107 | 103 | Rotterdam 6s, 1964 | 105¾ | 105 | 105 | — ⅜ | 26 | 105¼ |
| 104⅞ | 100½ | SAO PAULO CY 8s, '52 | 104 | 103⅜ | 104 | .. | 14 | 104⅜ |
| 106½ | 102¼ | Sao Paulo State 8s, '36 | 104⅜ | 104¼ | 104½ | + ⅛ | 15 | 104¼ |
| 104⅞ | 101½ | Do 8s, 1950 | 104⅞ | 103⅜ | 104½ | + ½ | 90 | 105⅜ |
| 97⅛ | 90½ | Do 7s, 1956 | 97 | 96½ | 97 | + ⅛ | 13 | 97½ |
| 96 | 92½ | Saxon Pub Wks 7s, '45 | 96 | 94⅞ | 96 | + ¾ | 173 | 96¼ |
| 90¾ | 84 | Seine (Dept of) 7s, 1942 | 87⅝ | 87⅛ | 87⅜ | — ⅛ | 37 | 87¾ |
| 94 | 87 | Serbs, Croats and Slovenes 8s, 1962 | 91½ | 91 | 91¼ | — ⅛ | 75 | 91¼ |
| 85½ | 82 | Soissons 6s, 1936 | 84¼ | 83⅝ | 83¾ | + ⅛ | 18 | .. |
| 106 | 103⅜ | Sweden 6s, 1939 | 104⅝ | 104⅛ | 104¼ | — ⅜ | 10 | 104⅜ |
| 104¼ | 101½ | Do 5½s, 1954 | 104¼ | 103⅝ | 103⅝ | + ⅛ | 57 | 103⅜ |
| 117¼ | 113¼ | Swiss 8s, 1940 | 114½ | 114 | 114½ | + ⅛ | 28 | 114½ |
| 106 | 103 | Do 5½s, 1946 | 104¼ | 104 | 104 | — ⅛ | 26 | 104 |
| 93⅜ | 90½ | TOHO EL PW 7s, '55 | 93¼ | 93 | 93½ | + ⅛ | 47 | 93⅝ |
| 73 | 66½ | Tokio 5s, 1952 | 73 | 72½ | 72⅜ | + ⅛ | 22 | .. |
| 98⅝ | 97½ | Tokio Elec Lgt 6s, 1928 | 98½ | 98¼ | 98½ | + ⅛ | 79 | 98½ |
| 101 | 99¼ | Trondhjem 6½s, 1944 | 101 | 100¼ | 100⅝ | + ⅛ | 3 | .. |
| 97½ | 94⅝ | Tyrol Hydroelec 7½s, '55 | 95 | 94 | 95 | .. | 13 | 95 |
| 95 | 90 | U S S COPEN 6s, '37 | 96⅜ | 96⅜ | 96⅜ | .. | 7 | .. |
| 92⅜ | 90 | Upper Austria 7s, 1945 | 92½ | 91½ | 92½ | .. | 31 | 92½ |
| 111 | 107½ | Uruguay 8s, 1946 | 109 | 108⅝ | 108⅜ | + ⅜ | 13 | 108⅝ |
| 97 | 96½ | Do 6s, 1960 | 96⅝ | 96½ | 96⅝ | .. | 155 | 96½ |
| Total sales | | | | | | | $14,296,500 | |

**NEW YORK CITY ISSUES.**

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 101⅜ | 100⅜ | 4¼s, 1972 | 101⅜ | 101⅜ | 101⅜ | .. | .. | .. |
| 105 | 104¼ | 4½s, May, 1957 | 105¼ | 105¼ | 105¼ | — ⅛ | .. | .. |
| 98½ | 97¾ | 4s, 1959 | 98¼ | 98¼ | 98¼ | — ⅛ | .. | .. |
| Total sales | | | | | | | | $14,000 |

**CORPORATION ISSUES.**

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 88¼ | 85 | ADAMS EXP 4s, 1948 | 86 | 86 | 86 | + ⅜ | 9 | 85⅝ |
| 85 | 85 | Do 4s, 1948, registered | 85 | 85 | 85 | .. | 2 | .. |
| 105 | 102¼ | Ajax Rub s f 8s, 1936 | 103½ | 103½ | 103½ | .. | 29 | 103½ |
| 96 | 92⅜ | Allegheny Val 4s, 1942 | 94⅝ | 94⅝ | 94⅝ | — ⅜ | 3 | .. |
| 103½ | 102⅜ | Am Ag Chem cv 5s,'28 | 103 | 103 | 103 | .. | 3 | .. |
| 105 | 103½ | Do ref 7½s, 1941 | 103⅞ | 103½ | 103⅝ | — ⅛ | 46 | 103⅞ |
| 101½ | 91 | Am Beet Sug cv 6s, '35 | 94 | 92 | 94 | + 2½ | 53 | 94 |
| 102 | 98¼ | Am Chain 6s, 1933 | 102 | 101½ | 102 | + ⅛ | 28 | 101½ |
| 134½ | 118 | Am Ice cv 7s, 1939 | 133 | 133 | 133 | +12 | 1 | .. |
| 103 | 100½ | Am Mach & Fdy 6s, '39 | 101½ | 101½ | 101½ | .. | 4 | .. |
| 100 | 98 | Am Republics 6s, 1937 | 100 | 99⅝ | 99⅞ | .. | 5 | .. |
| 101½ | 99 | Am Smelt & Ref 5s, '47 | 101½ | 100½ | 101½ | + 1⅛ | 207 | 101¼ |
| 108⅜ | 107 | Do 6s, 1947 | 108⅝ | 107½ | 108⅜ | + ⅜ | 37 | 108½ |
| 103½ | 102 | Am Sugar Ref 6s, 1937 | 103⅝ | 102 | 103⅛ | + ⅜ | 70 | 103¼ |
| 98⅜ | 93⅝ | Am Tel & Tel col 4s,'29 | 98⅜ | 98 | 98⅜ | + ⅛ | 132 | 98⅛ |
| 103½ | 100⅞ | Do col tr 5s, 1946 | 103½ | 103¼ | 103⅜ | .. | 59 | 103¼ |
| 94 | 92 | Do g 4s, 1936 | 93¼ | 92⅝ | 92⅝ | .. | 11 | 92⅝ |
| 101 | 97⅜ | Do deb 5s, 1960 | 101 | 100⅝ | 101 | .. | 523 | 100⅞ |
| 103½ | 103 | Do deb 5½s, 1943 | 106½ | 105⅞ | 106 | — ⅛ | 145 | 106¼ |
| 101½ | 97¼ | Do 4½s, 1933 | 100½ | 100⅝ | 100¼ | .. | 2 | .. |
| 105 | 103¼ | Am Tvpe Found 6s,'40 | 105 | 104 | 104¼ | + ⅛ | 10 | 105 |
| 98½ | 95⅜ | Am WW&E col tr 5s,'34 | 98 | 97⅛ | 97½ | + ½ | 36 | 97⅝ |
| 57 | 42 | Am Writ Paper 6s, 1939 | 57 | 48⅝ | 54 | + 6 | 157 | 55 |
| 55⅜ | 41½ | Do 6s, 1939, ctfs | 55⅜ | 49⅝ | 53⅜ | + 5⅜ | 103 | .. |
| 104½ | 101¼ | Anaconda Cop 6s, 1953 | 103⅜ | 103¼ | 103⅜ | + ⅜ | 167 | 103½ |
| 107⅜ | 102¼ | Do conv 7s, 1938 | 106½ | 106 | 106¼ | + ⅛ | 164 | 106½ |
| 102 | 96⅜ | Andes Con deb 7s, 1943, 75% paid | 100 | 99¾ | 100 | .. | 174 | 99⅞ |
| 100¼ | 95¼ | Anglo - Chilean Nitrate 7s, 1945, ctfs | 97¼ | 96 | 97 | + ⅛ | 80 | 97½ |
| 82½ | 75⅞ | Ann Arbor 4s, 1955 | 82 | 82 | 82 | .. | 9 | .. |
| 92⅞ | 90½ | Armour & Co 4½s, 1939 | 92⅜ | 90¾ | 92⅜ | + 1⅜ | 121 | 92 |
| 95½ | 92 | Armour of Del 5½s, '43 | 93½ | 93 | 93¼ | + ⅛ | 165 | 93⅛ |
| 99¼ | 94 | Ark & Mem Bridge & Term 5s, 1964 | 99¼ | 99 | 99 | — ⅛ | 5 | .. |
| 103½ | 102½ | Associated Oil 6s, 1935 | 103 | 102⅜ | 103 | + ⅛ | 38 | 102⅞ |
| 93 | 89½ | A T & S Fe gen 4s,'95 | 92½ | 92 | 92¼ | — ⅜ | 116 | 91⅞ |
| 91¼ | 88¼ | Do registered | 91⅛ | 91 | 91⅛ | .. | .. | .. |
| 88⅜ | 85 | Do adj 4s, 1995 | 87 | 87 | 87 | — 1 | 5 | .. |
| 88⅜ | 84¼ | Do adj 4s, 1995, sta | 88⅜ | 87 | 87 | — 1½ | 11 | 88¼ |
| 88 | 84¼ | Do 4s, 1905-53 | 87 | 87 | 87 | + ⅛ | 5 | .. |
| 100 | 98⅜ | Do East Okl 4s, 1928 | 99⅜ | 99½ | 99⅜ | — ⅛ | 2 | .. |
| 90 | 86½ | Do Rocky M div 4s,'65 | 89⅜ | 89⅜ | 89⅜ | — ⅛ | 8 | .. |
| 92 | 88 | Do Trans S L 4s, '58 | 92 | 92 | 92 | + ½ | 1 | 91¼ |
| 104⅜ | 102⅝ | Atl & Char A L 5s,'44 | 104 | 104 | 104 | .. | 3 | .. |
| 94 | 88¼ | Atl & Birm 4s, 1933 | 92 | 91⅞ | 91⅞ | — ⅜ | 6 | 91⅜ |
| 95 | 92¼ | Atl Coast L 1st 4s, '52 | 93⅜ | 93⅛ | 93⅜ | + ⅛ | 16 | 93¼ |
| 107 | 103¼ | Do 7s, 1930 | 105⅜ | 105⅜ | 105⅜ | — ⅜ | 13 | 105½ |
| 98⅜ | 94⅛ | Do 4½s, 1964 | 98 | 97⅜ | 97⅜ | — ⅝ | 8 | .. |
| 94½ | 91½ | Do L & N col 4s, '52 | 92⅜ | 92⅛ | 92⅛ | — ⅛ | 101 | 92⅜ |
| 82¼ | 76 | Atl & Danville 4s, '48 | 81⅝ | 80½ | 80¼ | — 1½ | 9 | 81⅜ |
| 83 | 76¼ | Do 2d 4s, 1948 | 72¼ | 72 | 72¼ | + 1½ | 21 | 73 |
| 102⅜ | 99⅜ | Atl Ref deb 5s, 1937 | 102⅜ | 102¼ | 102½ | .. | 5 | 102¼ |
| 83 | 76¼ | Atl & Yadkin 4s, 1949 | 82 | 82 | 82 | + ¾ | 4 | 81¼ |
| 101¼ | 100½ | Austin & N W 5s, 1941 | 101¼ | 101¼ | 101¼ | + 1 | 5 | .. |

| Range, 1926 High | Range, 1926 Low | | High | Low | Close | Net Ch'ge | Sales | Wed.'s Close |
|---|---|---|---|---|---|---|---|---|
| 105⅝ | 102¼ | BALDWIN LOC 5s, '40 | 105 | 103⅝ | 105 | + 1¼ | 7 | .. |
| 92¼ | 89⅝ | Balt & Ohio 4s, 1948 | 91⅝ | 91⅛ | 91⅝ | − ⅛ | 79 | 91½ |
| 90⅛ | 89⅜ | Do registered | 90½ | 90½ | 90½ | + ⅜ | 1 | .. |
| 97⅛ | 94 | Do cv 4½s, 1933 | 97 | 96⅝ | 97 | + ⅛ | 255 | 96⅞ |
| 98⅝ | 93½ | Do ref 5s, 1995 | 98⅝ | 97⅞ | 98⅝ | + ¼ | 186 | 98⅛ |
| 105 | 102½ | Do 5s, 1948 | 104½ | 103⅞ | 104½ | + ⅜ | 35 | 104⅛ |
| 103⅝ | 102⅝ | Do 6s, 1929 | 103⅝ | 102⅞ | 103 | − ⅛ | 52 | 103⅛ |
| 109 | 104 | Do ref 6s, 1995 | 109 | 107⅞ | 109 | + 1 | 160 | 108 |
| 92¼ | 89½ | Do P L E & W V 4s,'41 | 92 | 91⅝ | 91⅞ | − ⅛ | 27 | .. |
| 102 | 98 | Do S W div 5s, '50 | 101½ | 101¼ | 101½ | + ⅛ | 75 | 101 |
| 81½ | 74⅝ | Do Tol-Cin div 4s,'59 | 81½ | 80⅞ | 81½ | + ⅜ | 32 | .. |
| 101 | 97½ | Barnsdall 6s, 1940, ctfs | 100⅛ | 99⅛ | 99⅞ | − ⅛ | 871 | 99⅝ |
| 103⅞ | 100⅝ | Bell T of Pa ref 5s,'48 | 103⅝ | 102⅞ | 102⅞ | − ⅛ | 22 | 102⅞ |
| 103⅞ | 100½ | Do 5s, 1960 | 103⅝ | 103¼ | 103⅝ | + ⅛ | 69 | 103⅝ |
| 100⅝ | 96⅝ | Belding-Hem'way 6s, '36 | 98 | 96⅝ | 97 | + ¼ | 15 | 97 |
| 101 | 95⅝ | Beth Steel ref 5s, '42 | 101 | 100½ | 101 | .. | 35 | 100 |
| 94 | 87⅛ | Do s f 5½s, B, 1953 | 94 | 92⅝ | 93½ | + ⅛ | 208 | 93½ |
| 98⅝ | 93 | Do pur money 5s, '36 | 97⅞ | 97 | 97⅞ | + ⅛ | 17 | 97½ |
| 100 | 95¼ | Do 6s, A, 1948 | 100 | 99⅝ | 100 | + ⅜ | 326 | 100 |
| 90⅝ | 70 | Booth Fish deb 6s, 1926 | 88⅝ | 86⅝ | 88⅝ | + 3⅝ | 6 | .. |
| 96½ | 90½ | Bing & Bing 6½s, 1950 | 93 | 93 | 93 | .. | 2 | .. |
| 95¼ | 80⅛ | Botany Cons M 6½s,'34 | 85½ | 84 | 84¼ | − 1¼ | 16 | 83⅞ |
| 77 | 72⅝ | Bost & N Y A L 4s,'55 | 76½ | 76½ | 76½ | .. | 2 | 78½ |
| 103¼ | 101 | Brier Hill Stl 5½s, '42 | 103 | 102⅝ | 102⅞ | + ⅛ | 21 | 102¼ |
| 70⅝ | 71 | Bway & 7th Av 5s, '43 | 72 | 72 | 72 | + ⅛ | 1 | 72½ |
| 95½ | 93¼ | Bklyn Cy R R 5s, 1941 | 94 | 94 | 94 | .. | 4 | .. |
| 105½ | 103 | Bklyn Ed gen 5s, '49 | 104⅝ | 104⅝ | 104⅝ | .. | 27 | 104⅝ |
| 106½ | 103⅝ | Do gen 6s, 1930 | 104⅝ | 104½ | 104½ | .. | 4 | .. |
| 64⅝ | 61 | Bklyn Queens Co & S con 5s, 1941 | 63⅝ | 62⅝ | 62⅞ | − ⅞ | 5 | .. |
| 97⅞ | 92¼ | B M T s f 6s, A, '68 | 97⅞ | 97 | 97⅞ | + ⅜ | 301 | 97⅞ |
| 93⅞ | 88½ | Bklyn Un El 5s, 1950 | 93⅞ | 93 | 93⅞ | + ⅛ | 17 | 93½ |
| 146 | 128 | Bklyn Un Gas 5½s, '36 | 146 | 137⅞ | 146 | + 8⅜ | 171 | 147¼ |
| 144 | 126 | Do cv 5½s, 1936, sub rec 70% paid | 144 | 144 | 144 | + 6½ | 10½ | 146⅝ |
| 103⅞ | 101⅞ | Do 5s, 1945 | 103 | 103 | 103 | .. | 5 | 103½ |
| 92 | 87½ | Buff, R & P con 4½s,'57 | 91⅞ | 90⅛ | 91½ | + 1⅜ | 119 | 91⅝ |
| 102⅝ | 101⅝ | Do gen 5s, 1937 | 102½ | 102½ | 102½ | .. | 6 | .. |
| 100 | 95⅛ | Bush Term Bldg 5s, '60 | 99⅛ | 98½ | 99½ | + ⅜ | 88 | 99⅛ |
| 98½ | 96 | Bush Term 5s, 1955 | 96 | 95½ | 95⅝ | − ⅜ | 16 | 96 |
| 102 | 100⅛ | CAL GAS & EL 5s, '37 | 101⅞ | 101⅞ | 101⅞ | .. | 14 | .. |
| 104⅝ | 103½ | Cal Pet s f 6½s, 1933 | 103⅝ | 103½ | 103⅝ | − ⅛ | 30 | 103⅝ |
| 99⅝ | 90½ | Camaguey Sug 7s, '42 | 98½ | 97 | 98½ | + 1½ | 35 | 98¼ |
| 104⅝ | 101¼ | Canada S S L 7s, '42 | 104½ | 104¼ | 104⅝ | + ⅛ | 6 | .. |
| 105 | 102¼ | Can South 5s, 1962 | 104⅝ | 104⅝ | 104⅝ | .. | 6 | .. |
| 99¼ | 98⅝ | Can Nat Ry 4½s, 1930 | 99⅛ | 99 | 99⅛ | .. | 92 | .. |
| 95 | 93⅝ | Do 4½s, 1954 | 95 | 94½ | 94½ | + ⅜ | 20 | 95¼ |
| 117¼ | 114⅝ | Can Northern 7s, 1940 | 115½ | 115½ | 115¼ | − ⅛ | 14 | 115⅝ |
| 118⅝ | 117 | Do 6½s, 1946 | 118 | 118 | 118 | .. | 5 | .. |
| 98 | 96½ | Do 4½s, 1935 | 97¼ | 97 | 97¼ | + ⅛ | 72 | 97⅛ |
| 86½ | 80⅛ | Can Pac deb 4s, perpet | 85⅝ | 84½ | 84½ | − 1⅛ | 117 | 84½ |
| 109½ | 107½ | Caro, C & O 6s, 1952 | 108½ | 108¼ | 108½ | + ⅛ | 18 | .. |
| 103⅞ | 101¼ | Do 5s, 1938 | 102⅝ | 102⅝ | 102⅝ | .. | 2 | .. |
| 99⅝ | 93⅝ | Cent Found 6s, 1931 | 95 | 95 | 95 | − ⅛ | 4 | .. |
| 103½ | 101⅝ | Cent Dist Tel 5s, 1943 | 103½ | 103 | 103 | − ⅛ | 15 | .. |
| 106⅝ | 101⅞ | Cent of Ga 5½s, 1959 | 105⅝ | 105¼ | 105⅝ | + ½ | 6 | .. |
| 104½ | 103¼ | Do 1st 5s, 1945 | 105½ | 105½ | 105½ | + 1 | 1 | .. |
| 103⅛ | 102¼ | Do 6s, 1929 | 103¼ | 103¼ | 103¼ | .. | 16 | 103 |
| 104½ | 102½ | Do con 5s, 1945 | 104¼ | 104¼ | 104¼ | − ⅛ | 5 | .. |
| 101⅝ | 100 | Cent Leather s f 6s,'45 | 101½ | 100⅞ | 101½ | + ½ | 46 | 101½ |
| 75 | 68 | Cent New Eng 4s, 1961 | 75 | 73⅝ | 75 | + 1⅝ | 46 | 75⅝ |
| 112½ | 108⅝ | Cent N J 5s, 1987 | 111⅛ | 111⅛ | 111⅛ | .. | 10 | .. |
| 91⅝ | 88⅝ | Cent Pacific 4s, 1949 | 91⅛ | 91 | 91⅛ | + ⅛ | 51 | 91⅛ |
| 102 | 97⅝ | Do 5s, 1960 | 101½ | 101 | 101⅜ | + ⅜ | 173 | 101½ |
| 97½ | 96⅝ | Do 3½s, 1929 | 97½ | 97½ | 97½ | + ⅛ | 9 | 97⅞ |
| 123½ | 115 | Central Steel 8s, 1941 | 122 | 120 | 122 | + ⅛ | 18 | 121½ |
| 97 | 92 | Ches & Ohio gen 4½s,'92 | 97 | 96⅝ | 96⅝ | − ⅛ | 66 | 96⅝ |
| 99½ | 97½ | Do 4½s, 1930 | 99¼ | 98⅞ | 99¼ | .. | 83 | 99 |
| 105⅝ | 102⅝ | Do consol 5s, 1939 | 104⅝ | 104⅝ | 104⅝ | + ⅛ | 7 | 104⅝ |
| 150½ | 124 | Do cv 5s, 1946 (s7f) | 130½ | 130½ | 130½ | s 7 f | 2 | .. |
| 91½ | 89⅝ | Do Big Sandy 4s, 1944 | 90⅛ | 90⅛ | 90⅛ | − ⅜ | 5 | .. |
| 100⅝ | 98⅛ | Do Craig Val 5s, 1940 | 100½ | 100½ | 100½ | − ⅛ | 1 | .. |
| 86½ | 82⅞ | Do R & A 2d 4s, '89 | 85⅝ | 85⅝ | 85⅝ | + ⅜ | 2 | .. |
| 71 | 64 | Chi & Alton 3s, 1949 | 70⅝ | 70 | 70⅝ | + ⅜ | 20 | 70⅛ |
| 70 | 64½ | Do ctfs, stamped | 70 | 70 | 70 | .. | 70 | .. |
| 60¼ | 51⅝ | Do 3½s, 1950 | 59⅛ | 58 | 58⅞ | + ⅛ | 108 | 58 |
| 58 | 51 | Do 3½s, 1950, ctfs | 57 | 57 | 57 | .. | 9 | .. |
| 94 | 90⅝ | Chi, B & Q gen 4s,'58 | 92½ | 92⅛ | 92⅛ | − ⅜ | 31 | 92⅞ |
| 106 | 102⅝ | Do ref 5s, 1971 | 106 | 105⅝ | 106 | + ½ | 59 | 105⅞ |
| 94⅝ | 91⅝ | Do Ill Div 4s, 1949 | 93½ | 93 | 93 | − ½ | 3 | .. |
| 87 | 83⅜ | Do Ill Div 3½s, 1949 | 86½ | 85⅝ | 86½ | + ⅜ | 28 | 85½ |
| 100½ | 99¼ | Do Neb ext 4s, 1927 | 100 | 99⅝ | 99⅝ | .. | 7 | .. |
| 56⅝ | 47½ | Chi City & Con 5s, 1927 | 48 | 48 | 48 | .. | 1 | .. |
| 79½ | 73⅛ | Chi & E Ill gen 5s, 1951 | 79½ | 78 | 79⅞ | + 1⅝ | 877 | 79 |
| 107½ | 106½ | Do con 6s, 1934 | 107½ | 107½ | 107½ | .. | 1 | .. |
| 106 | 101⅝ | Chi & Erie 5s, 1982 | 105 | 105 | 105 | + ⅛ | 3 | 105¼ |
| 103 | 101½ | Chi Gas L & C 5s, 1937 | 103 | 102⅝ | 103 | .. | 2 | .. |
| 69⅛ | 64½ | Chi Gt Wn 4s, 1959 | 69⅛ | 68⅝ | 69½ | + ⅞ | 959 | 68⅞ |
| 108⅝ | 103¼ | Chi Ind & L gen 6s,'66 | 107½ | 107 | 107 | − ⅛ | 6 | 108⅛ |
| 99¼ | 92 | Do gen 5s, 1966 | 99⅛ | 98⅞ | 98⅞ | − ⅜ | 38 | 98⅞ |
| 103½ | 100 | Do ref 5s, 1947 | 103¼ | 103¼ | 103¼ | + 1½ | 5 | .. |
| 82¼ | 80⅜ | Chi, M & St P 4s,'89, reg | 82¼ | 82¼ | 82¼ | .. | 1 | .. |
| 53½ | 47⅛ | Do 4s, 1925 | 53⅛ | 49⅛ | 52⅞ | + 3¼ | 133 | .. |
| 53 | 46⅝ | Do 4s, 1925, ctfs | 53 | 48⅝ | 53 | + 4 | 326 | 52¼ |
| 53⅝ | 47 | Do 4s, 1934 | 53⅝ | 52⅝ | 52⅝ | + 3⅝ | 16 | .. |
| 53⅛ | 47 | Do 4s, 1934, ctfs | 53⅛ | 48⅛ | 53 | + 4⅝ | 138 | .. |
| 95 | 90⅝ | Do gen 4½s, 1989 | 94⅝ | 94¼ | 94⅝ | + ½ | 47 | 95 |
| 53½ | 47½ | Do 5s, 2014 | 53⅛ | 49½ | 53 | + 3⅜ | 69 | .. |
| 53⅛ | 47 | Do 5s, 2014, ctfs | 53⅝ | 48⅞ | 52⅞ | + 3⅞ | 30 | .. |
| 53½ | 47 | Do 4½s, 1932 | 53½ | 49⅞ | 52⅞ | + 3¼ | 183 | 52⅞ |
| 53⅛ | 46⅝ | Do 4½s, 1932, ctfs | 53½ | 48⅞ | 53 | + 4¼ | 164 | 52¼ |
| 105 | 102½ | Do 6s, 1934 | 104⅛ | 104⅛ | 104⅛ | .. | 9 | 104⅛ |
| 53⅞ | 48⅛ | Do ref 4½s, 2014 | 53⅝ | 49⅝ | 53½ | + 3½ | 73 | 53½ |
| 53⅛ | 47⅛ | Do ref 4½s, 2014, ctfs | 53⅛ | 49⅝ | 53 | + 3⅝ | 176 | .. |
| 53⅛ | 47 | Chi, M & Pug S 4s,'49 | 53⅛ | 49⅛ | 53⅛ | + 4 | 24 | .. |
| 53⅛ | 45⅝ | Do ctfs | 53⅛ | 49 | 53⅛ | + 4⅛ | 82 | .. |
| 99⅝ | 99⅝ | Chi & Mo River 5s, '26 | 99⅝ | 99⅝ | 99⅝ | − ⅛ | 6 | .. |
| 88⅝ | 85⅝ | Chi & N W gen 4s, 1987 | 88⅝ | 88 | 88⅝ | + ⅜ | 5 | 88½ |
| 99⅝ | 99⅝ | Do ext 4s, 1926 | 99⅝ | 99⅝ | 99⅝ | − ⅛ | 2 | .. |
| 99⅝ | 99⅝ | Do reg | 99⅝ | 99⅝ | 99⅝ | .. | 1 | .. |
| 78½ | 75⅝ | Do 3½s, 1987 | 77¼ | 76⅞ | 77 | + ¼ | 11 | 77 |
| 108⅝ | 104 | Do gen 5s, 1987 | 107 | 107 | 107 | .. | 1 | .. |
| 105⅝ | 103⅝ | Do s f 6s, 1929 | 103⅝ | 103⅝ | 103⅝ | − ⅛ | 1 | .. |
| 104 | 99⅝ | Do ref 5s, 2037 | 103⅝ | 103½ | 103⅝ | + ⅜ | 20 | 103⅞ |
| 108½ | 107 | Do 7s, 1930 | 107⅝ | 107⅝ | 107⅝ | + ⅛ | 13 | 107½ |
| 114¼ | 111¼ | Do 6½s, 1936 | 113⅛ | 113⅛ | 113⅛ | .. | 14 | .. |
| 81 | 65⅞ | Chi Rys 5s, 1927 | 73¼ | 72½ | 73¼ | + ½ | 107 | 73 |
| 88 | 85 | Chi, R I & P gen 4s,'88 | 87 | 86⅝ | 87 | − ⅛ | 3 | .. |
| 92 | 87½ | Do ref 4s, 1934 | 91⅝ | 90⅞ | 91⅝ | + ½ | 307 | 91¼ |
| 85½ | 84½ | Do gen 4s, 1988, reg | 85½ | 85½ | 85½ | .. | 3 | .. |
| 101 | 98¼ | Chi, St P, M & O 5s, '30 | 99⅞ | 99⅞ | 99⅞ | − ⅛ | 5 | .. |
| 104½ | 102⅝ | Do 6s, 1930 | 103⅝ | 103⅝ | 103⅝ | .. | 8 | .. |
| 81⅝ | 76⅝ | Chi, T H & S E inc5s,'60 | 77⅝ | 77⅛ | 77⅝ | + ⅜ | 6 | 77⅞ |
| 90 | 80 | Do ref 5s, 1960 | 86⅞ | 86 | 86⅞ | + ⅞ | 9 | .. |
| 97½ | 94½ | Chi Un Station 4½s, '63 | 97½ | 96½ | 97½ | + 1¼ | 48 | 97½ |
| 105⅞ | 102⅝ | Do 5s, B, 1963 | 105⅝ | 105¼ | 105¼ | − ⅝ | 6 | 104⅞ |
| 103 | 100 | Do 5s, 1944 | 103 | 102⅝ | 103 | .. | 32 | .. |
| 119 | 115⅝ | Do 6½s, 1963 | 119 | 118⅞ | 119 | + ½ | 6 | 119 |
| 105 | 100 | Chi & W Ind 5½s, 1962 | 104⅝ | 104½ | 104⅝ | .. | 70 | 104⅞ |
| 87¼ | 81 | Do con 4s, 1952 | 87¼ | 86⅝ | 86⅝ | + ⅛ | 51 | .. |
| 109½ | 106 | Chile Cop col tr 6s, '32 | 107¼ | 106⅞ | 107¼ | + ⅜ | 95 | 107⅝ |
| 105½ | 102½ | Cin Gas & El 5½s, 1961 | 105 | 104⅝ | 104⅝ | − ⅛ | 10 | 104⅞ |
| 103½ | 102 | Do ref 5s, 1956 | 102⅝ | 102¼ | 102¼ | .. | 4 | .. |
| 95⅝ | 95¼ | Cities S P & L 6s, A, '44 | 95⅝ | 95¼ | 95½ | − ⅛ | 158 | 95⅝ |
| 103⅞ | 101⅞ | C, C, C&St L 6s, 1929 | 103⅝ | 103¼ | 103¼ | − ½ | 17 | 103¼ |
| 103⅞ | 99⅝ | Do ref 5s, D, 1963 | 103⅝ | 102⅞ | 103⅝ | + ⅝ | 92 | .. |
| 99 | 97½ | Do deb 4½s, 1931 | 99 | 99 | 99 | + ¼ | 9 | .. |
| 107 | 105 | Do ref 6s, C, 1941 | 106½ | 106½ | 106½ | + ⅜ | 1 | .. |
| 87⅞ | 85 | Do gen 4s, 1993 | 87⅝ | 87⅝ | 87⅞ | + ⅜ | 20 | 87¼ |
| 85⅞ | 81⅝ | Do C, W & M 4s, 1991 | 85⅝ | 85⅝ | 85⅝ | .. | 8 | 85⅝ |
| 87 | 83½ | Do St Louis Div 4s,'90 | 86⅝ | 85⅝ | 86⅝ | + ⅛ | 19 | .. |
| 102 | 97⅝ | Cleve S L 4½s, 1961 | 100⅝ | 100⅝ | 100⅞ | + ⅝ | 6 | .. |
| 104⅝ | 100⅝ | Cleve Un Term 5s, 1973 | 104⅝ | 104 | 104⅝ | + ⅜ | 10 | 104½ |
| 108⅛ | 105¼ | Do 5½s, 1972 | 108⅛ | 108 | 108 | .. | 10 | .. |
| 91 | 83⅝ | Col Industrial 5s, 1934 | 91 | 90½ | 91 | + ½ | 10 | .. |
| 99⅝ | 98¼ | Col & South 1st 4s, 1929 | 98⅝ | 98⅝ | 98⅝ | .. | 2 | 98⅝ |
| 97½ | 95½ | Do ref 4½s, 1935 | 97¼ | 97 | 97 | .. | 14 | .. |
| 101¼ | 100 | Col Gas & Elec 5s, 1927 | 100⅛ | 100¼ | 100¼ | − ¼ | 6 | 100½ |
| 101 | 100 | Do stamped | 100¼ | 100¼ | 100¼ | .. | 1 | .. |
| 81⅝ | 75 | Coml Cable 4s, 2397 | 81⅝ | 81½ | 81½ | − ½ | 5 | 81½ |
| 100¼ | 98 | Coml Credit 6s, 1934 | 99 | 98⅝ | 99 | + ½ | 16 | .. |
| 96⅝ | 92¼ | Do 5½s, 1935 | 94¼ | 94 | 94 | .. | 16 | .. |
| 105 | 102⅞ | Comwlth Pwr s f 6s,'47 | 105 | 104⅝ | 104⅝ | .. | 65 | 104⅝ |
| 92¼ | 84½ | Comp Az Antilla 7½s,'39 | 90 | 85 | 88½ | + 4 | 59 | 88½ |
| 106⅛ | 103 | Comp Az Bar 7½s, 1937 | 105 | 104⅝ | 104⅝ | − ⅛ | 8 | .. |
| 106 | 104⅝ | Comp-Tab-Rec 6s, 1941 | 105⅝ | 104⅝ | 104⅝ | − 1¼ | 8 | .. |
| 106⅛ | 104½ | Con Gas of N Y 5½s,'45 | 105⅝ | 105⅝ | 105⅝ | + ¼ | 156 | 105¼ |
| 102⅝ | 100⅝ | Consum Gas (Chi) 5s,'36 | 102⅝ | 102⅝ | 102⅝ | − ⅛ | 1 | .. |
| 93 | 90 | Conn R&L 4½s, '51, stpd | 92⅛ | 92⅛ | 92⅛ | − ⅛ | 2 | .. |
| 86 | 78½ | C Coal of Md ref 5s, '50 | 82½ | 81½ | 82 | − ⅜ | 58 | 82 |
| 103½ | 97½ | Consumers Pwr 5s, '52 | 103½ | 101¼ | 102⅝ | + 1⅜ | 92 | 102½ |
| 82 | 73⅝ | Cont Paper Bag 6½s,'44 | 75⅛ | 75¼ | 75¼ | − ⅛ | 2 | 75 |
| 93⅛ | 82⅛ | Crown Cork & S 6s, 1942 | 92⅝ | 92⅛ | 92⅝ | + ¼ | 48 | .. |
| 103 | 100⅛ | Corn Products 5s, 1934 | 101⅝ | 101⅝ | 101⅝ | − 1⅝ | 2 | 102 |
| 109½ | 107¼ | Cub-Am Sug col 8s, '31 | 108⅛ | 107¼ | 107¼ | − 1¼ | 13 | 108 |
| 103⅛ | 93 | Cuba Co cv 6s, 1935 | 103 | 103 | 103 | .. | 22 | 103 |
| 96 | 88⅛ | Cuba C Sug deb 7s, '30 | 92 | 88½ | 92 | + 2 | 28 | 91 |
| 100 | 92½ | Do deb 8s, 1930, stpd | 94½ | 93¼ | 94⅛ | − ⅜ | 40 | 94⅝ |
| 99½ | 91⅛ | Cuban-D Sug 7½s, 1944 | 98⅛ | 98⅛ | 98⅛ | − ¼ | 98 | 98 |
| 98 | 92⅛ | Cuban Northern 6s, 1966 | 97 | 96½ | 97 | + ½ | 22 | 97⅝ |

| Range, 1926 High | Range, 1926 Low | | High | Low | Close | Net Ch'ge | Sales | Wed.'s Close |
|---|---|---|---|---|---|---|---|---|
| 108¼ | 105 | Cuban R R 7½s, 1936 | 108¼ | 106 | 108¼ | − ¼ | 36 | 108 |
| 96⅝ | 88⅝ | Do 5s, 1952 | 96½ | 93⅝ | 96½ | + 2⅜ | 65 | 95 |
| 102⅛ | 100⅝ | Cumberland Tel 5s, '37 | 102⅛ | 102⅛ | 102⅛ | .. | 4 | 102⅛ |
| 97⅝ | 93⅜ | Cuyamel Fruit 6s, 1940 | 96¼ | 95⅝ | 96 | .. | 14 | .. |
| 98⅝ | 97⅝ | DAYTON & M 4½s, '31 | 98 | 98 | 98 | − ¼ | 13 | .. |
| 95 | 90⅝ | Del & Hudson ref 4s,'43 | 94 | 93¼ | 94 | + ½ | 25 | 93¼ |
| 116¼ | 108⅝ | Do conv 5s, 1935 | 111¼ | 110⅝ | 111 | .. | 138 | 110⅝ |
| 110 | 107 | Do 7s, 1930 | 108 | 107½ | 107½ | − ⅝ | 32 | .. |
| 105⅝ | 102⅞ | Do 5½s, 1937 | 105½ | 105 | 105½ | + ½ | 14 | 105½ |
| 98½ | 94 | Den G & El ref 5s, 1951 | 98½ | 98 | 98 | − ⅛ | 33 | .. |
| 98½ | 93½ | Do ref 5s, 1951, stpd | 98½ | 97⅝ | 98⅝ | − ⅛ | 29 | .. |
| 94½ | 89 | Den & R G con 4½s, '36 | 94½ | 93¼ | 94¼ | + 1 | 91 | .. |
| 91 | 83⅝ | Do con 4s, 1936 | 91 | 89⅝ | 90⅞ | + 1¼ | 211 | 90⅝ |
| 100 | 98 | Do imp 5s, 1928 | 99½ | 99¼ | 99½ | .. | 28 | 99½ |
| 70¼ | 62 | Den & R G Wn 5s, '55 | 68 | 66½ | 68 | + 1⅜ | 538 | 67⅞ |
| 91 | 82 | Dery 7s, 1942 | 82⅝ | 82½ | 82½ | .. | 6 | .. |
| 104⅝ | 101⅞ | Det Edison ref 5s, 1940 | 103¼ | 102½ | 102⅞ | + ¼ | 40 | 102⅝ |
| 108⅛ | 107½ | Do ref 6s, 1940 | 108⅛ | 108 | 108 | .. | 16 | 108 |
| 104 | 100½ | Do ref 5s, 1955 | 102½ | 102½ | 102½ | + ⅛ | 26 | 102½ |
| 102½ | 100⅝ | Do col trust 5s, 1933 | 101⅝ | 101⅝ | 101⅝ | − ⅛ | 4 | .. |
| 104⅝ | 100½ | Do ref 5s, 1949 | 102⅝ | 102¼ | 102¼ | + ¼ | 14 | 102 |
| 96 | 90 | Det United Ry 4½s, '32 | 92 | 91⅝ | 91⅝ | − 1⅛ | 10 | 92 |
| 98¼ | 94⅜ | Det Riv Tunnel 4½s,'61 | 98¼ | 97⅝ | 98 | + ⅝ | 22 | .. |
| 97½ | 92½ | Dodge Bros cv deb 6s,'40 | 94½ | 93¼ | 94¼ | + ⅜ | 352 | 94¼ |
| 83 | 69⅝ | Dold (J.) 6s, 1942 | 70 | 70 | 70 | .. | 5 | .. |
| 62⅝ | 40 | Dom Iron & Steel 5s, '39 | 45 | 40 | 40 | − 5¼ | 76 | 39½ |
| 97½ | 92½ | Donner Steel 7s, 1942 | 94 | 94 | 94 | .. | 12 | 94¼ |
| 90 | 85 | Dul S S & A 5s, 1937 | 90 | 88¼ | 88¼ | − 1½ | 26 | 88¼ |
| 107 | 105½ | Duqu'ne Lt col tr 6s,'49 | 106 | 105½ | 105⅝ | + ¼ | 52 | 105½ |
| 106⅝ | 104½ | Do col tr 5½s, 1949 | 105½ | 105¼ | 105½ | + ¼ | 6 | 105¼ |
| 108⅝ | 104 | E CUBA SUG 7½s, 1937 | 105 | 104¼ | 105 | + ⅛ | 31 | .. |
| 106¼ | 102¼ | East T V & G 5s, 1956 | 106¼ | 106¼ | 106¼ | .. | 4 | .. |
| 101 | 100⅝ | Do div 5s, 1930 | 100⅝ | 100⅝ | 100⅝ | .. | 5 | .. |
| 106½ | 103 | Edison El N Y 5s, 1995 | 106½ | 106½ | 106½ | + ⅜ | 2 | .. |
| 100 | 98¼ | Elkhorn Coal 6½s, 1931 | 98¼ | 98¼ | 98¼ | .. | 1 | 98⅝ |
| 104 | 101½ | Emp G & F 7½s, 1937 | 102⅝ | 101⅞ | 102⅝ | + ⅝ | 114 | 102⅞ |
| 98 | 97½ | Do 6½s, 1941 | 97⅝ | 97½ | 97½ | .. | 59 | 97½ |
| 80⅝ | 74½ | Erie con 4s, 1996 | 80⅝ | 79⅞ | 79⅞ | − ⅛ | 122 | 79⅞ |
| 71⅞ | 64 | Do gen 4s, 1996 | 71⅝ | 70⅝ | 71⅜ | + ⅛ | 478 | 71¼ |
| 108⅝ | 107½ | Do 7s, 1930 | 107⅝ | 107½ | 107½ | − ⅜ | 15 | .. |
| 75¼ | 67½ | Do cv 4s, Ser A, 1953 | 75¼ | 74⅝ | 75 | .. | 175 | 74⅞ |
| 75½ | 67½ | Do cv 4s, Ser B, 1953 | 75¼ | 74⅝ | 75¼ | + ⅛ | 135 | 75 |
| 85 | 73¼ | Do cv 4s, Ser D, 1953 | 82⅝ | 81½ | 82½ | + 1½ | 594 | 81½ |
| 109½ | 104¼ | Do Genesee Riv 6s,'57 | 109½ | 109½ | 109½ | .. | 7 | 109½ |
| 109⅝ | 104 | Erie & Jersey 6s, 1955 | 109⅝ | 109½ | 109⅝ | + ⅛ | 65 | 109⅝ |
| 98½ | 96⅝ | Erie Pa col tr 4s, 1951 | 97⅝ | 97½ | 97½ | − ½ | 3 | .. |
| 92 | 86 | Erie & Pitts 3½s, B, '40 | 89 | 89 | 89 | .. | 2 | .. |
| 105 | 100 | FED LT & TRAC 6s,'42 | 103½ | 102⅝ | 103⅛ | + ⅛ | 12 | .. |
| 96⅝ | 92½ | Do 1st 5s, 1942 | 96⅝ | 95⅝ | 95⅝ | − ⅛ | 18 | 96⅝ |
| 96⅝ | 93 | Do 6s, B, 1954 | 96⅝ | 96¼ | 96⅝ | + 1¼ | 14 | 96 |
| 97 | 90 | Federated Metals 7s,'39 | 90 | 90 | 90 | .. | 13 | .. |
| 116½ | 113½ | Fisk Rub 8s, 1941 | 116 | 114¼ | 115⅞ | + ⅞ | 17 | 114⅝ |
| 100½ | 97½ | Fla E Coast 5s, 1974 | 100½ | 100 | 100⅛ | + ⅛ | 230 | 100 |
| 100⅝ | 98 | Do new | 100⅝ | 100 | 100⅛ | − ⅛ | 81 | 100⅛ |
| 64⅝ | 58⅝ | Fonda, J & G 4½s, '52 | 49⅝ | 59 | 59⅝ | + ⅜ | 21 | 59 |
| 107⅝ | 104 | Francisco Sugar 7s, '42 | 105 | 104¼ | 105 | + ⅝ | 13 | 103¼ |
| 108 | 105 | Ft W & D City 5½s,'61 | 107 | 107 | 107 | − 1 | 1 | .. |
| 83½ | 75¼ | Ft Smith L & T 5s, '36 | 83½ | 82 | 83½ | + 1½ | 32 | 84 |
| 108⅝ | 107 | Fre, Elk & Mo V 6s,'33 | 108⅝ | 108⅝ | 108⅝ | + ⅜ | 5 | .. |
| 101 | 100⅛ | GAL, H & SAN A M & P 1st 5s, 1931 | 100¼ | 100¼ | 100¼ | .. | 6 | .. |
| 99 | 93½ | Gal, H & H 5s, 1933 | 99 | 98 | 99 | + 1 | 15 | .. |
| 90½ | 87 | Gen Elec 3½s, 1942 | 90¼ | 90¼ | 90¼ | .. | 1 | 90⅝ |
| 102⅝ | 100¼ | Gen Refrac 6s, A, 1952 | 101⅝ | 101 | 101⅝ | − ⅜ | 4 | .. |
| 101½ | 98⅝ | Gen Pet 5s, 1940 | 100⅝ | 99⅞ | 100⅝ | + ⅛ | 187 | 100½ |
| 100½ | 100 | Ga, Car & Nor 5s, 1929 | 100 | 100 | 100 | − ⅛ | 1 | .. |
| 107 | 104 | Goodrich (B F) 6½s,'47 | 105⅝ | 105 | 105 | − 1 | 39 | 105 |
| 122 | 120¼ | Goodyr T & R s f 8s,'41 | 121½ | 120⅝ | 121¼ | + ⅛ | 33 | 121¼ |
| 112⅝ | 109⅝ | Do 8s, 1931 | 110½ | 110 | 110¼ | + ⅛ | 50 | 110½ |
| 93½ | 87¼ | Gould Coupler 6s, 1940 | 88 | 87⅛ | 87⅛ | − ⅛ | 8 | 88 |
| 103½ | 100 | Granby Consol M S & P deb 7s, 1930 | 105 | 104½ | 105 | + ¼ | 62 | .. |
| 105½ | 96¼ | Gray & Davis 7s, 1932 | 105 | 105 | 105 | + ¼ | 1 | 105 |
| 116½ | 114⅝ | Grand Trunk 7s, 1940 | 116 | 115½ | 116 | + ⅛ | 19 | 115⅝ |
| 108 | 106⅝ | Do deb 6s, 1936 | 108 | 107¼ | 107⅞ | − ⅜ | 24 | .. |
| 108½ | 102⅝ | Great Nor gen 5½s, '52 | 108½ | 107⅞ | 108 | + ½ | 128 | 108 |
| 97½ | 93 | Do ref 4½s, 1961 | 97¼ | 96½ | 97¼ | .. | 12 | .. |
| 102⅝ | 97¼ | Do 5s, 1973 | 102⅝ | 101⅝ | 102⅝ | + ⅜ | 59 | 102⅝ |
| 117⅛ | 110⅝ | Do gen 7s, 1936 | 114 | 113½ | 113½ | .. | 619 | 113⅝ |
| 20¼ | 13½ | Green Bay & West (B) | 20¼ | 19½ | 20 | + ⅜ | 171 | 19½ |
| 105⅝ | 103¼ | Gulf, Mob & Nor 5½s,'50 | 105⅝ | 105⅝ | 105⅝ | + ⅛ | 26 | .. |
| 89 | 84⅝ | HARLEM RIV, PORT CHESTER 4s, 1954 | 88½ | 88⅝ | 88⅝ | + ⅜ | 5 | .. |
| 100½ | 94⅞ | Hav El Ry 5s, 1952 | 100½ | 99 | 100 | + 1 | 106 | .. |
| 97½ | 92¼ | Hav El Ry, L & P 5s,'54 | 97½ | 97 | 97½ | + ½ | 11 | 98 |
| 102 | 99⅛ | Hershey Choc 5½s, 1940 | 102 | 100¼ | 101⅞ | + ⅜ | 71 | 101⅞ |
| 96⅝ | 91¼ | Hocking Val 4½s, 1999 | 96½ | 96¼ | 96¼ | − ¼ | 19 | 96½ |
| 101½ | 99⅝ | Hous, E & W Tex 5s,'33 | 101½ | 101½ | 101½ | + 1½ | 3 | .. |
| 100 | 96¼ | Hous Belt & Ter 5s, '37 | 100 | 99 | 100 | + ⅜ | 5 | .. |
| 99¼ | 91¼ | Hoe (R) 6½s, 1934 | 92 | 91½ | 92 | + ½ | 8 | .. |
| 98 | 92¼ | Hud & Man ref 5s, '57 | 97½ | 97 | 97½ | .. | 153 | 97⅝ |
| 82⅝ | 75 | Do adj 5s, 1957 | 82⅝ | 81¼ | 82½ | + 1⅜ | 641 | 82½ |
| 103 | 100⅝ | Hud Co Gas 5s, 1949 | 102⅝ | 102⅝ | 102⅝ | .. | 2 | 102⅝ |
| 103 | 101⅝ | Humble O&R deb5½s,'32 | 103 | 102⅝ | 102⅝ | + ¼ | 19 | .. |
| 103⅝ | 100⅝ | ILL BELL T ref 5s, '56 | 103¼ | 102⅝ | 103⅛ | + ⅛ | 25 | 103 |
| 104 | 102¼ | Ill Central 5½s, 1934 | 103⅝ | 103 | 103 | − ½ | 39 | 103⅛ |
| 87 | 83½ | Do 3½s, 1951 | 87 | 86⅝ | 87 | + ½ | 4 | .. |
| 88½ | 84⅝ | Do 4s, 1953 | 88½ | 88 | 88½ | + ½ | 51 | 88⅝ |
| 93⅛ | 90⅝ | Do ref 4s, 1955 | 93⅝ | 93 | 93 | + ½ | 11 | 93½ |
| 113⅝ | 111½ | Do 6½s, 1936 | 113⅝ | 113½ | 113½ | − ⅛ | 15 | .. |
| 108½ | 105⅝ | Do 5s, 1955 | 107⅝ | 107½ | 107½ | .. | 9 | .. |
| 92 | 88 | Do 4s, 1952 | 91½ | 91¼ | 91⅛ | .. | 30 | .. |
| 83 | 80⅝ | Do Louisv Div 3½s, '53 | 82½ | 82½ | 82½ | .. | 2 | .. |
| 103 | 99½ | Do C S L &N jt5s,'63 | 103 | 102¼ | 103 | + ⅝ | 117 | 103½ |
| 98 | 94⅝ | Ill Stl 4½s, 1940 | 98 | 97⅝ | 98 | + ⅜ | 17 | .. |
| 104⅝ | 102⅞ | Ind Stl 1st 5s, 1952 | 104½ | 104 | 104¼ | − ⅛ | 31 | 104¼ |
| 104 | 100⅝ | Ind Un Ry 5s, A, 1965 | 103¼ | 103¼ | 103¼ | .. | 1 | .. |
| 98 | 90⅝ | Ind Nat Gas 5s, 1936 | 98 | 97 | 98 | + 1 | 6 | .. |
| 101⅞ | 98⅝ | Inland Steel deb 5½s,'45 | 101⅝ | 101¼ | 101½ | .. | 46 | 101⅝ |
| 102 | 101 | Inspira'n C Cop 6½s,'31 | 102 | 101⅝ | 102 | .. | 18 | .. |
| 75⅞ | 62 | Int Rapid Transit 5s,'66 | 75⅞ | 74¼ | 75⅝ | + 1⅝ | 1065 | 75½ |
| 75⅞ | 62 | Do 5s, 1966, stamped | 75⅞ | 73½ | 75½ | + 2⅛ | 1410 | 75⅛ |
| 78⅝ | 64 | Do 6s, 1932 | 78¼ | 76⅝ | 77⅞ | + 1 | 344 | 77 |
| 97 | 85⅝ | Do cv 7s, 1932 | 97 | 95⅞ | 96⅞ | + ⅜ | 228 | 96½ |
| 75½ | 72 | Do 5s, 1966, reg | 73 | 73 | 73 | .. | 1 | .. |
| 95½ | 88½ | Int Agr Chem 5s, 1932 | 93¼ | 93¼ | 93¼ | + ¼ | 1 | 95 |
| 90 | 82½ | Do 5s, 1942, stamped | 87 | 86 | 87 | .. | 17 | 88 |
| 74 | 66 | Int & Gt Nor adj 6s, '52 | 74 | 71 | 73½ | + 2¼ | 170 | 74½ |
| 73⅞ | 69¼ | Do stamped | 73⅞ | 69¼ | 73⅞ | + ⅛ | 10 | 73⅞ |
| 106¼ | 102½ | Do 1st 6s, 1952 | 106 | 105½ | 105½ | .. | 65 | 105½ |
| 98 | 84⅝ | Int Mer M col tr 6s, '41 | 95 | 94¼ | 94⅝ | − ⅛ | 476 | 94⅞ |
| 95½ | 91¼ | Int Paper 1st 5s, 1947 | 95½ | 94⅞ | 95⅝ | .. | 40 | 95 |
| 100 | 96½ | Do s f term 6s, 1955 | 98⅝ | 98⅛ | 98⅜ | − ⅜ | 116 | 98½ |
| 78½ | 76¼ | Int Rys of C Am 5s, '72 | 78½ | 78⅛ | 78¼ | + ⅛ | 20 | .. |
| 116¼ | 108¼ | Int T & T 5½s, '45, rcts | 113⅝ | 109 | 109 | − 4½ | 1011 | 109⅝ |
| 23½ | 17¼ | Iowa Cent 4s, 1951 | 18⅝ | 18½ | 18⅝ | − ¼ | 6 | .. |
| 65⅝ | 58½ | Do 5s, 1938 | 60¼ | 58½ | 60¼ | − 1¼ | 4 | .. |
| 91¼ | 88⅝ | JAMESTOWN, FRANK & CLEAFL'D 4s, 1959 | 89¼ | 89¼ | 89¼ | − ⅜ | 1 | .. |
| 101 | 99⅝ | KANAWHA & MICH 2d 5s, 1927 | 99⅝ | 99⅝ | 99⅝ | − ⅛ | 4 | .. |
| 86⅝ | 83 | Do 4s, 1990 | 86⅝ | 86⅝ | 86⅝ | + ⅛ | 2 | .. |
| 103⅝ | 102 | K C, Ft S & M 6s, 1928 | 102⅝ | 102¼ | 102¼ | − ⅛ | 24 | 102¼ |
| 93 | 89½ | Do 4s, 1936 | 92⅞ | 92⅝ | 92⅞ | + ¼ | 83 | 92½ |
| 103⅝ | 100¼ | K C Pwr & L 5s, A, '52 | 103½ | 102⅝ | 103¼ | + ⅛ | 67 | 103¼ |
| 76 | 74 | K C South 3s, 1950 | 75 | 74⅝ | 75 | + ¼ | 33 | 74⅞ |
| 99⅝ | 99⅝ | Do ref & imp 5s, '50 | 99⅝ | 99⅝ | 99⅝ | + ⅜ | 150 | 99⅝ |
| 88⅝ | 85 | K C Term 4s, 1960 | 88⅝ | 88 | 88¼ | + ¼ | 83 | 88⅝ |
| 105½ | 101½ | Kan Gas & El s f 6s,'52 | 104⅝ | 104¼ | 104⅝ | .. | 40 | 105 |
| 107½ | 106 | Kayser (J) 7s, 1942 | 106 | 106 | 106 | .. | 1 | 105½ |
| 108 | 102⅞ | Kelly-Spr Tire 8s, 1931 | 104½ | 104 | 104¼ | − ⅛ | 21 | 104½ |
| 107 | 104 | Kinney Co 7½s, 1936 | 105⅝ | 105⅝ | 105⅝ | − ⅜ | 1 | .. |
| 92 | 90 | Keystone Tel 5s, 1935 | 91 | 91 | 91 | − ⅛ | 1 | .. |
| 80⅝ | 77¼ | Kings Co Elec 4s, 1949 | 80⅝ | 80⅝ | 80⅝ | + ¼ | 2 | .. |
| 81½ | 77½ | Do 4s, '49, stamped | 81½ | 80⅝ | 81 | + ¼ | 22 | 81½ |
| 110 | 107½ | Kings Co Lgt 6½s, 1954 | 109 | 109 | 109 | − ¼ | 2 | 109½ |
| 100⅝ | 98⅝ | Do 5s, 1954 | 100½ | 100½ | 100½ | + ¼ | 8 | .. |
| 100 | 96½ | LACK STL 5s, A, 1950 | 99 | 98½ | 99 | + ¼ | 7 | 99½ |
| 105 | 102⅝ | Laclede Gas Lgt of St L ref 5½s, C, 1953 | 103⅞ | 103⅝ | 103⅝ | + ⅛ | 107 | 103⅝ |
| 101⅞ | 100 | Do 5s, 1934 | 101 | 100⅝ | 100⅝ | .. | 11 | .. |
| 99 | 98¼ | Lake S & M So 4s, 1928 | 99 | 98⅝ | 98⅝ | + ¼ | 43 | 99 |
| 98½ | 98¼ | Do registered | 98¼ | 98¼ | 98¼ | .. | 5 | .. |
| 80 | 77 | Do 3½s, 1997, reg | 78½ | 78½ | 78½ | − 1¼ | 4 | .. |
| 82 | 78⅝ | Do 3½s, 1997 | 80⅝ | 80⅝ | 80⅝ | .. | 15 | .. |
| 97⅝ | 86¼ | Do 4s, 1931 | 97½ | 97¼ | 97⅞ | + ⅛ | 48 | 97½ |
| 102 | 100⅝ | Lake E & Wn 1st 5s,'37 | 101⅝ | 101⅝ | 101⅝ | + ¼ | 1 | .. |
| 98⅝ | 97 | Leh Vy N Y 4½s, 1940 | 98⅝ | 98⅝ | 98⅝ | + ⅜ | 1 | .. |
| 86¼ | 82⅝ | Leh V (Pa) con 4s, 2003 | 86 | 86 | 86 | − ¼ | 2 | .. |
| 105 | 101⅝ | Leh V R con 5s, 2003 | 104⅝ | 104 | 104 | − ¼ | 29 | 104¼ |
| 95⅝ | 92 | Do con 4½s, 2003 | 95⅝ | 94⅝ | 95⅝ | + ⅜ | 24 | 96¼ |

| Range, 1926 High | Range, 1926 Low | | High | Low | Close | Net Ch'ge | Sales | Wed.'s Close |
|---|---|---|---|---|---|---|---|---|
| 101½ | 100 | Leh Val Coal 5s, 1933 | 101 | 101 | 101 | .. | 3 | 101 |
| 110 | 105½ | Lex & East 5s, 1965 | 108⅝ | 108⅝ | 108⅝ | − ⅛ | 3 | .. |
| 104¼ | 102⅝ | Leh Val Harbor 5s, '54 | 104 | 104 | 104 | .. | 1 | .. |
| 103⅝ | 99⅝ | Liggett & Myers 5s,'51 | 102⅝ | 102 | 102⅝ | + 1⅜ | 16 | 102⅞ |
| 126⅝ | 118 | Do 7s, 1944 | 122⅝ | 121 | 122⅝ | + 2⅝ | 22 | 122¼ |
| 100⅝ | 99½ | L I North Shore 5s, 1932 | 100⅝ | 100⅝ | 100⅝ | + 1¼ | 3 | .. |
| 92⅞ | 92⅞ | Do gold 4s, 1932 | 92⅞ | 92⅞ | 92⅞ | .. | 1 | .. |
| 109⅝ | 109½ | Long Dock 6s, 1935 | 109½ | 109½ | 109½ | − ¼ | 7 | .. |
| 91⅝ | 90⅝ | Long Island gen 4s, 1938 | 91⅝ | 91⅝ | 91⅝ | − ⅛ | 2 | .. |
| 90⅝ | 84⅝ | Do ref 4s, 1949 | 90 | 89⅝ | 90 | .. | 16 | .. |
| 100 | 94 | Do deb 5s, 1937 | 100 | 99½ | 99½ | + ¼ | 17 | .. |
| 99⅝ | 97⅝ | Do 5s, 1934 | 99⅝ | 99⅝ | 99⅝ | + ⅛ | 10 | .. |
| 101½ | 98¼ | Lorillard 5s, 1951 | 101 | 100¼ | 100⅝ | − ⅜ | 7 | 100½ |
| 121 | 115½ | Do 7s, 1944 | 121 | 120½ | 121 | + 1 | 10 | .. |
| 100½ | 97⅝ | Louis G & E 5s, 1952 | 100¼ | 99⅞ | 100 | .. | 76 | 100 |
| 101 | 99⅝ | Louisiana & Ark 5s,'27 | 100¼ | 100¼ | 100¼ | − ¼ | 2 | .. |
| 95⅝ | 93¼ | Louis & Nash un 4s,'40 | 95⅝ | 95⅝ | 95⅝ | + ⅜ | 27 | 95⅝ |
| 110¼ | 106½ | Do ref 5½s, 2003 | 107⅝ | 107½ | 107⅝ | − ¼ | 14 | 108⅝ |
| 108 | 105¼ | Do 7s, 1930 | 106½ | 106⅜ | 106⅜ | − ¼ | 3 | 106¼ |
| 100¼ | 96 | Do ref 4½s, 2003 | 100⅛ | 99⅝ | 100⅛ | + ⅜ | 37 | 100⅛ |
| 104 | 103⅝ | Do N O & M 2d 6s, '30 | 104 | 104 | 104 | + ⅜ | 1 | .. |
| 66½ | 65½ | Do St L div 3s, 1980 | 66½ | 66½ | 66½ | + ¼ | 1 | .. |
| 89 | 85½ | Do So Monon jt 4s,'52 | 88½ | 88 | 88 | − 1 | 11 | .. |
| 95 | 90¼ | Do At, Knox & C 4s,'55 | 93 | 92¼ | 93 | + 1 | 9 | .. |
| 103 | 93¼ | MANATI S s f 7½s, '42 | 98 | 93¼ | 98 | + 2 | 68 | .. |
| 69½ | 59⅝ | Manhat Con 4s, 1990 | 68⅝ | 67 | 68⅝ | + ½ | 29 | 67¼ |
| 76½ | 64 | Manila RRS Lines 4s,'59 | 75 | 75 | 75 | .. | 1 | .. |
| 67½ | 61 | Do 4s, 1939 | 66 | 66 | 66 | − 1 | 5 | .. |
| 97 | 89½ | Manila Elec Ry 5s, 1953 | 96⅝ | 95 | 96¼ | .. | 6 | .. |
| 99⅝ | 97 | Market St Ry 7s, 1940 | 97⅝ | 97¼ | 97½ | + ⅛ | 26 | 97½ |
| 101½ | 96⅝ | Met Ed 5s, 1953 | 100½ | 100¼ | 100¼ | − ⅛ | 11 | 100¼ |
| 108⅝ | 104 | Do ref 6s, 1952 | 108¼ | 108 | 108 | − ⅛ | 9 | .. |
| 74¼ | 71½ | Met W S Elev Chi 4s,'38 | 72⅝ | 72⅝ | 72⅝ | + ⅜ | 1 | 73⅞ |
| 105½ | 102½ | Met Power 6s, 1953 | 105¼ | 105 | 105 | − ⅛ | 5 | .. |
| 98½ | 97⅝ | Mich Cent deb 4s, 1929 | 98½ | 98½ | 98½ | + ⅛ | 5 | .. |
| 102 | 100⅝ | Do 5s, 1931 | 102 | 102 | 102 | .. | 1 | .. |
| 98 | 92⅝ | Midvale Stl & Ord 5s,'36 | 97 | 96⅝ | 96⅝ | − ⅛ | 155 | 96⅞ |
| 105 | 101¼ | Mid Cont Pet 6½s, 1940 | 104½ | 104 | 104 | − ½ | 55 | 104¼ |
| 96¼ | 89⅝ | Milwaukee El Ry & Lt 1st 5s, Ser B, 1961 | 95⅝ | 95½ | 95⅝ | − ⅛ | 83 | 95½ |
| 99 | 97 | Do 4½s, 1931 | 98⅝ | 98⅝ | 98⅝ | .. | 5 | .. |
| 105 | 100⅝ | Do 1st & ref 6s, C,'53 | 105 | 104½ | 104⅝ | − ⅛ | 43 | .. |
| 100¼ | 98⅝ | Do 5s, 1951 | 100¼ | 99⅝ | 100¼ | + ⅜ | 134 | .. |
| 99⅝ | 99 | Milwaukee Gas 5s, 1927 | 99½ | 99¼ | 99½ | .. | 7 | 99½ |
| 64 | 57⅝ | Minn & St L con 5s,'34 | 57⅝ | 57⅝ | 57⅝ | − ⅜ | 5 | .. |
| 63⅝ | 56 | Do 5s, '34, ctfs of dep | 56 | 56 | 56 | .. | 3 | .. |
| 91½ | 87⅝ | M, St P & S S M con 4s, 1938 | 89⅞ | 89 | 89⅞ | − ⅛ | 12 | 90¼ |
| 87⅞ | 86½ | Do registered | 87⅞ | 87⅞ | 87⅞ | + ⅛ | 1 | .. |
| 99⅝ | 97½ | Do con 5s, 1938 | 99 | 98⅝ | 98⅝ | .. | 19 | .. |
| 103⅝ | 101 | Do ref 6s, 1946 | 102 | 102 | 102 | − ⅛ | 1 | .. |
| 92⅞ | 89½ | Do 5½s, 1949 | 92 | 91½ | 91½ | .. | 8 | .. |
| 99⅝ | 97⅝ | Do 5s, 1938, guar | 99¼ | 98⅞ | 99 | − ⅛ | 42 | 98⅞ |
| 104 | 102¼ | Do 6½s, 1931 | 103 | 103 | 103 | + ⅜ | 13 | .. |
| 87⅞ | 84⅝ | Mo, Kan & T 1st 4s,'90 | 87½ | 87⅛ | 87½ | + ⅛ | 35 | 87¼ |
| 101⅞ | 96¼ | Do prior lien 5s, 1962 | 101⅞ | 101 | 101⅞ | + ⅝ | 244 | 102 |
| 86 | 80½ | Do 4s, 1962 | 85¼ | 84⅝ | 85¼ | + ⅛ | 29 | 85¼ |
| 104¼ | 102½ | Do 6s, 1932 | 103⅝ | 103½ | 103½ | − ¼ | 15 | .. |
| 95⅝ | 90½ | Do adj 5s, 1967 | 93⅝ | 92½ | 93½ | + 1¼ | 994 | 93⅛ |
| 100 | 89⅛ | Mo Pac 1st ref 5s, 1965 | 99½ | 98 | 98⅞ | + ⅞ | 117 | 98⅝ |
| 106⅞ | 101⅝ | Do 1st & ref 6s, 1965 | 106⅞ | 106½ | 106⅞ | + ⅛ | 169 | 106⅞ |
| 107 | 101⅝ | Do 1st & ref 6s, D,'49 | 107 | 106½ | 107 | + ⅛ | 58 | 106⅝ |
| 93¼ | 88 | Do 3d ext 4s, 1938 | 93 | 92¼ | 93 | .. | 2 | .. |
| 74½ | 65 | Do gen 4s, 1975 | 74½ | 72⅝ | 74½ | + 2 | 1726 | 73½ |
| 87½ | 79¼ | Mob & Birm 4s, 1945 | 87 | 86 | 87 | .. | 19 | .. |
| 91 | 86⅝ | Mohawk & Mal 4s, 1991 | 91 | 91 | 91 | + ⅛ | 1 | .. |
| 100½ | 99 | Mob & O, St L div 5s,'27 | 100½ | 100½ | 100½ | + ½ | 5 | .. |
| 92¼ | 90 | Do gen 4s, 1938 | 92¼ | 92¼ | 92¼ | .. | 1 | .. |
| 96½ | 95⅝ | Do St L & C 4s, 1931 | 96¼ | 96¼ | 96¼ | − ¼ | 2 | .. |
| 106¼ | 101⅝ | Do 1st 6s, 1927 | 102½ | 102½ | 102½ | + ⅛ | 1 | .. |
| 98⅝ | 96⅝ | Mont Tram 5s, 1941 | 98 | 97½ | 97½ | + ⅛ | 12 | .. |
| 93 | 92⅝ | Do gen & ref 5s, 1955 | 93 | 93 | 93 | .. | 3 | .. |
| 102 | 99⅞ | Montana Pwr 5s, 1943 | 102 | 101¼ | 102 | + ⅜ | 33 | 102 |
| 88 | 84⅞ | Morris & Co 4½s, 1939 | 87 | 86½ | 86½ | − ¼ | 21 | .. |
| 81⅝ | 77⅛ | Morris & Essex 3½s, 2000 | 79½ | 79¼ | 79¼ | + 1¼ | 5 | .. |
| 93½ | 82½ | Murray Body 6½s, 1934 | 90⅝ | 90⅛ | 90¼ | − ¼ | 11 | .. |
| 101⅞ | 100⅝ | NASH, CH&ST L 5s,'28 | 101 | 100⅝ | 100⅝ | − 1 | 5 | .. |
| 64¼ | 58¼ | Nassau El Ry 4s,'61, std | 61 | 60½ | 61 | + ¼ | 34 | 60⅝ |
| 100⅝ | 98 | Nat Acme 7½s, 1931 | 99¼ | 98 | 98⅝ | − ¼ | 17 | .. |
| 99 | 95½ | N Dairy Prod 6s,'40, w i | 97⅞ | 96⅛ | 97⅞ | + 1¼ | 154 | 97⅞ |
| 21⅝ | 15 | Nat Rys of Mexico 4½s, 1957, asst | 21⅝ | 20 | 21⅝ | + ⅞ | 90 | .. |
| 20¼ | 13 | Do 4s, 1951, asst | 20¼ | 18½ | 20¼ | + 1⅝ | 89 | .. |
| 26 | 18½ | Do 4s, 1977, asst | 25¼ | 23¼ | 25¼ | − ⅜ | 22 | .. |
| 34⅝ | 28½ | Do p l 4½s, 1926, asst | 34¼ | 33⅞ | 34¼ | .. | 22 | .. |
| 104¼ | 101⅞ | Nat Tube 5s, 1952 | 104¼ | 104¼ | 104¼ | + ⅛ | 5 | .. |
| 102⅝ | 100⅝ | Newark Gas 5s, 1948 | 102⅝ | 102⅝ | 102⅝ | + ⅛ | 10 | .. |
| 103½ | 100⅞ | New Eng T & T 5s, '52 | 102⅞ | 102⅝ | 102⅞ | + ½ | 39 | 103 |
| 94⅝ | 94½ | Do 4½s, B, 1961 | 94⅝ | 94½ | 94½ | − ⅛ | 45 | 94¼ |
| 97¼ | 92⅝ | N O & N E 4½s, 1952 | 97¼ | 97 | 97⅛ | + ⅛ | 29 | .. |
| 96 | 90⅝ | N O Pub Serv 5s, A, '52 | 95⅝ | 95½ | 95⅝ | + ¼ | 64 | 95¼ |
| 96½ | 90¼ | Do 5s, Ser B, 1955 | 95⅝ | 95¼ | 95½ | + ¼ | 26 | 95⅝ |
| 105⅝ | 102¼ | N O, Tex & M 5½s, '54 | 105 | 104⅝ | 105 | .. | 143 | 104⅞ |
| 100⅝ | 96¼ | Do inc 5s, 1935 | 100½ | 100¼ | 100¼ | − ⅜ | 13 | 100¼ |
| 100⅝ | 96 | Do 1st 5s, 1954 | 100⅝ | 100⅝ | 100⅝ | − ⅛ | 44 | 100¼ |
| 87½ | 84 | N O Term 4s, 1953 | 87¼ | 86½ | 87¼ | + ½ | 1687 | .. |
| 102⅝ | 100⅝ | N Y Air Brake 6s, 1928 | 102 | 102 | 102 | − ¼ | 1 | .. |
| 97½ | 92⅝ | N Y Cent 4½s, 2013 | 97⅝ | 96⅞ | 97⅝ | + ⅜ | 74 | .. |
| 90¼ | 85⅜ | Do con 4s, 1998 | 89½ | 88⅝ | 88⅝ | − ⅛ | 45 | 88⅝ |
| 108⅝ | 106½ | Do deb 6s, 1935 | 107½ | 107¼ | 107¼ | .. | 21 | 107½ |
| 105⅝ | 101⅝ | Do ref & imp 5s, 2013 | 105⅝ | 105¼ | 105⅝ | + ⅛ | 103 | 105½ |
| 81½ | 77⅝ | Do 3½s, 1997 | 80½ | 80⅛ | 80⅛ | − ⅜ | 21 | 80¼ |
| 96⅝ | 94¼ | Do deb 4s, 1934 | 95⅝ | 95¼ | 95½ | + ⅛ | 58 | 95½ |
| 80⅝ | 76¼ | Do 3½s, 1997, reg | 79½ | 79½ | 79½ | + 3½ | 2 | .. |
| 97 | 92¼ | Do deb 4s, 1942 | 94½ | 94 | 94 | − ⅛ | 21 | 94½ |
| 84 | 77⅝ | Do M C col 3½s, 1998 | 82½ | 82 | 82 | − [illegible] | 72 | .. |
| 80 | 75⅝ | Do L S col 3½s, 1998 | 80 | 79½ | 79½ | + ¼ | 5 | 79 |
| 105 | 102⅝ | N Y, C & St L 6s, 1931 | 103¼ | 102⅞ | 103¼ | + ⅛ | 5 | 104 |
| 104¼ | 98¼ | Do 5½s, Ser B, 1975 | 104 | 103½ | 104 | + ⅞ | 126 | 104¼ |
| 95¼ | 92⅝ | Do 4s, 1937 | 94⅞ | 94⅜ | 94⅜ | + ⅛ | 6 | .. |
| 97⅞ | 95½ | Do deb 4s, 1931 | 96⅝ | 96⅝ | 96⅝ | − ⅛ | 11 | .. |
| 104⅝ | 98½ | Do 5½s, A, 1974 | 104¼ | 103¼ | 104 | + ½ | 131 | 104¼ |
| 103⅞ | 100¼ | N Y Conn 5s, B, 1953 | 103⅞ | 103⅝ | 103⅝ | + ⅜ | 7 | 104 |
| 86½ | 81½ | N Y Dock 4s, 1951 | 86 | 85½ | 85½ | + ⅞ | 18 | .. |
| 118 | 115 | N Y Edison 6½s, 1941 | 117⅝ | 117½ | 117½ | .. | 26 | 117½ |
| 104⅝ | 102 | Do 5s, 1944 | 104⅝ | 104¼ | 104¼ | − ¼ | 35 | 104½ |
| 92 | 89¼ | N Y G, E L, H&P 4s,'48 | 92 | 91⅝ | 92 | + ⅛ | 47 | .. |
| 88 | 88 | N Y & N E, Bos T 4s,'39 | 88 | 88 | 88 | .. | 1 | .. |
| 102½ | 97¼ | N Y, N H & H 6s, 1948 | 102½ | 102 | 102 | .. | 249 | 102¼ |
| 66⅝ | 61⅝ | Do 3½s, 1954 | 66⅝ | 66 | 66⅝ | + ⅞ | 8 | .. |
| 75 | 67⅝ | Do 4s, 1956 | 75 | 74¼ | 74¼ | − ¼ | 64 | 74½ |
| 100¼ | 96½ | Do col tr 6s, 1940 | 100¼ | 99⅞ | 99⅞ | − ⅛ | 558 | 100¼ |
| 67⅞ | 61 | Do 3½s, 1956 | 67¼ | 65⅞ | 67¼ | + 1½ | 13 | .. |
| 75 | 65½ | Do 4s, 1955 | 75 | 74¼ | 75 | + ½ | 17 | 75 |
| 73 | 65½ | Do Con Ry 4s, 1955 | 70 | 70 | 70 | − 2 | 2 | .. |
| 72 | 65½ | Do Con Ry 4s, 1956 | 70 | 70 | 70 | − 2 | 1 | .. |
| 69½ | 58 | Do deb 4s, 1957 | 69½ | 66⅞ | 68 | + 1½ | 121 | 69½ |
| 100⅝ | 100 | N Y & Northern 5s, '27 | 100⅝ | 100⅝ | 100⅝ | − ⅛ | 2 | .. |
| 76 | 67⅜ | N Y, O & W 4s, 1992 | 76 | 73⅝ | 76 | + 2½ | 58 | 75⅝ |
| 69 | 62½ | Do 4s, 1955 | 69 | 67½ | 69 | + 1⅝ | 61 | 69½ |
| 102⅝ | 100⅝ | N Y & Rich Gas 6s, '51 | 102¼ | 102¼ | 102¼ | − ¼ | 9 | .. |
| 36½ | 22 | N Y Rys inc 6s, 1965 | 32 | 30½ | 30½ | − ⅛ | 178 | 29⅞ |
| 88⅛ | 82 | Do 6s, Ser A, 1965 | 84⅝ | 84 | 84⅛ | + ⅛ | 19 | 83⅞ |
| 10¼ | 5¼ | Do adj 5s, 1942 | 6 | 6 | 6 | − 2 | 1 | 5 |
| 59⅝ | 53½ | N Y State Rys 4½s,'62 | 57 | 56⅝ | 57 | .. | 7 | 56⅝ |
| 70½ | 64 | N Y, Sus & W 2d 5½s,'37 | 70 | 70 | 70 | + 1 | 1 | .. |
| 85½ | 77⅝ | Do 5s, 1937 | 85½ | 84½ | 84½ | − 1 | 4 | 85½ |
| 104½ | 102¼ | N Y Steam 6s, 1947 | 103½ | 103 | 103½ | .. | 11 | .. |
| 99 | 97 | N Y Tel 4½s, 1939 | 98½ | 98 | 98½ | + ⅛ | 67 | 98¼ |
| 111½ | 109⅝ | Do deb s f 6s, 1949 | 110¼ | 110 | 110 | − ¼ | 20 | 110 |
| 109½ | 107½ | Do ref 6s, 1941 | 108⅝ | 108⅝ | 108⅝ | + ⅛ | 40 | 108⅝ |
| 78½ | 69 | N Y, W & Bos 4½s, '46 | 78½ | 77½ | 77⅞ | + ⅜ | 302 | 78⅝ |
| 101⅝ | 99 | Niag, L & O P 5s, '55 | 101½ | 101 | 101 | .. | 27 | 101¼ |
| 103 | 100⅝ | Niag F Pwr 5s, 1932 | 102½ | 102 | 102½ | .. | 4 | .. |
| 106½ | 104⅝ | Do 6s, 1932 | 106 | 105⅝ | 106 | − ½ | 3 | .. |
| 86½ | 77⅝ | Norf So 1st ref 5s, A,'61 | 85⅝ | 84⅝ | 85⅝ | + ⅝ | 52 | 85¼ |
| 100⅝ | 98½ | Do 1st 5s, 1941 | 100⅝ | 100⅝ | 100⅝ | + ⅝ | 2 | .. |
| 93¼ | 90¼ | Norf & W con 4s, 1996 | 92½ | 92¼ | 92½ | + ¼ | 21 | .. |
| 92⅞ | 91⅝ | Do Pocah C & C 4s,'41 | 92⅞ | 92¼ | 92⅞ | + ⅜ | 3 | 93 |
| 156¼ | 138 | Do cv 6s, 1929 | 147 | 146 | 147 | + 1 | 5 | 150 |
| 106⅝ | 105⅝ | Do gen 6s, 1931 | 105⅝ | 105⅝ | 105⅝ | − ¼ | 1 | .. |
| 94¼ | 90⅝ | Do div 4s, 1944 | 93⅝ | 93¼ | 93¼ | .. | 7 | 93⅝ |
| 100 | 97 | N Am Cem temp 6½s,'40 | 99 | 97 | 97¼ | − ¼ | 25 | 96½ |
| 106 | 103⅞ | Nor Am Ed 6½s, B, '48 | 106 | 105½ | 105½ | .. | 42 | 105⅝ |
| 105 | 101⅝ | Do 6s, 1952 | 103⅝ | 103 | 103⅝ | − ⅜ | 29 | 104 |
| 99 | 92⅝ | North Ohio T & L 6s,'47 | 98 | 97⅝ | 98 | .. | 163 | 98 |
| 91 | 86½ | Northern Pac 4s, 1997 | 89⅝ | 89 | 89¼ | − ⅜ | 58 | 88⅝ |
| 66 | 61⅝ | Do 3s, 2047 | 65⅝ | 65⅝ | 65⅝ | .. | 57 | 65⅝ |
| 95 | 87 | Do 4½s, 2047 | 95 | 94½ | 94½ | .. | 36 | 95⅛ |
| 104 | 98 | Do 5, C, 2047 | 104 | 103 | 103½ | + ½ | 9 | 103 |
| 114¼ | 108¼ | Do ref & imp 6s, 2047 | 113⅝ | 113¼ | 113½ | .. | 119 | 113¼ |
| 109⅝ | 109⅝ | Nor Pac Term 1st 6s,'33 | 109⅝ | 109⅝ | 109⅝ | .. | 2 | .. |
| 103⅝ | 98¼ | Do 5s, Ser D, 2047 | 103⅝ | 102⅞ | 103⅝ | + ½ | 32 | .. |
| 101 | 97⅞ | Nor States Pw 5s, A,'41 | 100¼ | 99⅞ | 100¼ | + ½ | 36 | 100½ |
| 106⅝ | 104½ | Do 6s, B, 1941 | 105⅝ | 105¼ | 105½ | − ¼ | 24 | 105½ |

| Range, 1926 High | Low | | High | Low | Close | Net Ch'ge | Sales | Wed.'s Close |
|---|---|---|---|---|---|---|---|---|
| 82 | 72⅝ | OG & LAKE C 4s, 1948 | 81¼ | 80⅝ | 81 | + ⅛ | 8 | 81⅛ |
| 106 | 101¼ | Ohio Riv Edis 6s, 1948 | 106 | 105½ | 105¾ | .. | 14 | 105½ |
| 102½ | 100⅛ | Ohio Riv R R gen 5s,'37 | 102⅝ | 102⅜ | 102⅝ | + ⅜ | 10 | .. |
| 113 | 110⅝ | Ohio Pub Ser 7s, B, '47 | 112 | 111 | 112 | + 1⅜ | 2 | .. |
| 113½ | 112⅛ | Do 7½s, 1946 | 113 | 112⅝ | 112⅝ | − ⅛ | 8 | .. |
| 97¼ | 88 | Old Ben Coal 6s, 1944 | 91 | 90⅝ | 91 | .. | 12 | 91 |
| 102½ | 99⅝ | Ont Pwr N F 5s, 1943 | 102 | 102 | 102 | .. | 1 | .. |
| 101⅝ | 100¼ | Oregon & Cal 5s, 1927 | 100⅝ | 100⅝ | 100⅝ | − ⅛ | 23 | .. |
| 98¾ | 96⅝ | Ore Short L ref 4s,'29 | 98¼ | 98 | 98¼ | + ¼ | 81 | 98¼ |
| 107⅜ | 104⅝ | Do con 5s, 1946 | 107¼ | 107¼ | 107¼ | + ⅛ | 1 | 107⅛ |
| 92⅝ | 89¼ | Ore R & N con 4s, '46 | 92⅛ | 92⅛ | 92⅛ | + ⅛ | 3 | .. |
| 88 | 83⅜ | Ore-W R R & N 4s, '61 | 87½ | 86⅞ | 86⅞ | .. | 40 | 87⅛ |
| 108⅜ | 106 | Otis Steel 8s, Ser A, '41 | 107⅞ | 107⅜ | 107⅞ | + ⅛ | 24 | .. |
| 103⅝ | 100⅜ | Do 7½s, 1947 | 102⅜ | 102⅜ | 102⅜ | − 1 | 19 | 102⅜ |
| 96 | 91⅝ | PAC COAST 5s, 1946 | 92½ | 92½ | 92½ | − ½ | 1 | 92½ |
| 101½ | 100⅛ | Pacific of Mo 2d 5s,'38 | 101½ | 101⅛ | 101⅛ | + ⅛ | 5 | .. |
| 100½ | 97½ | Pac Gas & El 5s, 1942 | 100½ | 100⅛ | 100⅜ | + ⅛ | 94 | 100⅜ |
| 100¼ | 99½ | Pac Pow & Lt 5s, 1930 | 100 | 99⅞ | 100 | .. | 5 | 99⅞ |
| 102½ | 96⅞ | Pac T & T 5s, 1952 | 102¼ | 101⅞ | 102¼ | + ⅛ | 59 | 102¼ |
| 102⅝ | 101 | Do 5s, 1937 | 102½ | 102 | 102½ | + ⅛ | 22 | 102 |
| 112⅝ | 103⅞ | Pan-Am P&T tem 6s,'34 | 108⅞ | 107⅜ | 108⅞ | + ⅝ | 274 | 109⅜ |
| 108⅜ | 105 | Do equipment 7s, 1930 | 105⅝ | 105⅝ | 105⅝ | − ⅝ | 14 | .. |
| 98 | 94 | Parm't B'way 5½s, '51 | 98 | 97½ | 98 | + ½ | 91 | 98 |
| 102⅜ | 100 | Paterson & Passaic G & El 5s, 1949 | 102⅜ | 102⅜ | 102⅜ | + 1¼ | 1 | .. |
| 96 | 85 | Park Lexington 6½s, '53 | 92¼ | 91 | 92¼ | − ⅞ | 2 | 92⅜ |
| 99½ | 94¼ | Penn gen 4½s, 1965 | 98⅛ | 98 | 98⅛ | + ⅜ | 169 | 98⅜ |
| 102⅜ | 98⅛ | Do 5s, 1964 | 102½ | 102 | 102¼ | − ⅛ | 129 | .. |
| 107½ | 102⅜* | Do gen 5s, 1968 | 107½ | 105⅝ | 106⅝ | + ¼ | 64 | 106⅜ |
| 95 | 91¼ | Do 4s, 1948, stamped | 94 | 94 | 94 | + ¼ | 1 | .. |
| 95 | 91⅛ | Do 4s, 1948 | 94 | 93⅝ | 94 | .. | 10 | .. |
| 112½ | 112 | Do 6½s, 1936, reg | 112½ | 112½ | 112½ | + ¼ | 1 | .. |
| 113½ | 111½ | Do 6½s, 1936 | 113⅝ | 113¼ | 113¼ | .. | 57 | 113⅜ |
| 108½ | 107 | Do 7s, 1930 | 107⅞ | 107⅛ | 107⅞ | − ⅛ | 98 | 107⅛ |
| 85 | 82¾ | Do 3½s, 1941, B | 84 | 84 | 84 | − ⅛ | 1 | .. |
| 97¼ | 96¾ | Do 4s, 1931 | 97⅛ | 97⅛ | 97⅛ | + ⅛ | 1 | .. |
| 101⅝ | 98⅞ | Do con 4½s, 1960 | 101½ | 100½ | 101½ | + ⅛ | 4 | .. |
| 103 | 98¼ | Peo G&C of C ref 5s,'47 | 103 | 102⅝ | 103 | + ⅛ | 29 | 102⅜ |
| 41½ | 36¼ | Peo & East inc 4s, 1990 | 40½ | 38½ | 40⅛ | + 1⅜ | 62 | 39¼ |
| 87 | 79⅝ | Do 4s, 1940 | 87 | 86 | 86⅞ | + 1⅛ | 30 | .. |
| 104 | 100 | Peo & Pek Un 5½s,'74 | 103⅜ | 103½ | 103½ | .. | 7 | .. |
| 104⅜ | 101½ | Pere Marquette 5s, 1956 | 104⅜ | 104 | 104¼ | + ¼ | 50 | 104¼ |
| 88⅞ | 85⅝ | Do 1st 4s, 1956 | 88⅛ | 88½ | 88½ | .. | 5 | .. |
| 111½ | 106⅛ | Phil, Balt & W 5s, B,'74 | 110 | 109½ | 109½ | − 2 | 8 | .. |
| 105⅜ | 103½ | Phila Co 6s, 1944 | 105 | 104⅝ | 104⅝ | .. | 41 | 104⅝ |
| 101½ | 98⅝ | Do 5½s, 1938 | 101¼ | 100⅝ | 101 | + ⅜ | 81 | 101 |
| 102⅜ | 99½ | Phil & Read Coal 5s,'73 | 101½ | 100⅝ | 101 | .. | 17 | 100½ |
| 44½ | 42 | Philippine Ry 4s, 1937 | 44½ | 42⅞ | 44½ | + 1⅞ | 31 | 44½ |
| 103½ | 100⅜ | Pillsbury Flr 6s, 1943 | 103¼ | 103 | 103⅛ | .. | 12 | .. |
| 108¼ | 103 | Pierce-Arrow 8s, 1943 | 107 | 105 | 107 | + 1⅜ | 42 | 107½ |
| 106⅞ | 103½ | Pierce Oil 8s, 1931 | 106⅞ | 106⅝ | 106⅞ | + ½ | 3 | 107 |
| 104 | 99½ | P C, C & St L 5s,B,'75 | 104 | 103½ | 104 | − ⅛ | 108 | 104⅞ |
| 103½ | 100 | Do gen 5s, A, 1970 | 103½ | 103⅜ | 103⅜ | + ⅜ | 10 | 103⅜ |
| 97⅝ | 96 | Do 4½s, J, 1964 | 97¼ | 97¼ | 97¼ | .. | 2 | .. |
| 94⅝ | 95½ | Do 4s, D, 1945 | 94⅛ | 94⅛ | 94⅛ | + ⅜ | 2 | .. |
| 103¼ | 101 | Pitts & L E 1st 5s, 1940 | 101½ | 101½ | 101½ | − 1⅜ | 2 | 101⅜ |
| 93 | 90¼ | Poca C Col 5s, 1957 | 92⅝ | 91½ | 92 | − 1 | 19 | 91 |
| 105½ | 102 | Port A C & Dk 6s, A,'53 | 105½ | 105 | 105½ | − ⅜ | 25 | .. |
| 95½ | 92⅝ | Portland Ry 5s, 1930 | 95¼ | 94⅞ | 95¼ | .. | 20 | 95¼ |
| 108⅝ | 105½ | Port Ry, L&P 7½s,A,'46 | 106½ | 106 | 106½ | .. | 19 | .. |
| 93⅜ | 88⅝ | Do 5s, 1942 | 92⅜ | 91⅝ | 92⅜ | + ⅛ | 16 | 92⅞ |
| 102¼ | 99 | Do 6s, Ser B, 1947 | 101⅜ | 100⅝ | 101⅜ | + 1⅛ | 39 | .. |
| 102⅝ | 99 | Port El Pow ref 6s,'47 | 102⅝ | 101⅛ | 102⅝ | + 1⅜ | 66 | .. |
| 98¼ | 94⅝ | Pressed Steel Car 5s,'33 | 94⅞ | 94 | 94 | − ⅜ | 12 | 94⅛ |
| 67⅞ | 62¼ | Prov Sec Co 4s, 1957 | 67⅞ | 67⅞ | 67⅞ | + 2⅞ | 1 | 68½ |
| 112⅜ | 109⅝ | Prod & Ref 8s, 1931 | 111¼ | 111¼ | 111¼ | + ⅛ | 3 | 111 |
| 108 | 106½ | Pub Ser El Pow 6s,'48 | 107¼ | 107¼ | 107¼ | − ⅛ | 17 | .. |
| 104⅜ | 100 | Pub Ser Corp 6s, 1944 | 104⅜ | 103⅜ | 104⅜ | − ⅛ | 72 | 105 |
| 105⅜ | 103⅜ | Do 5½s, 1959 | 105¼ | 105 | 105 | .. | 110 | 104⅜ |
| 104⅜ | 100 | Pub Ser Corp 6s, 1944 | 104⅜ | 103⅜ | 103⅜ | + ⅜ | 170 | 104 |
| 111 | 104 | Punta Aleg Sug 7s, '37 | 107 | 106½ | 106½ | − 1 | 13 | 107 |
| 92⅜ | 90 | READ JER CEN 4s, '51 | 92⅜ | 91⅞ | 92⅛ | + 1 | 13 | 92¼ |
| 99 | 94¼ | Do gen 4½s, 1997 | 99 | 97½ | 98⅛ | + 1 | 33 | 98¼ |
| 92 | 80 | Remington Arms 6s, 137 | 91¼ | 90½ | 90⅝ | − ⅛ | 27 | 88½ |
| 99½ | 92½ | Rep I & S s f 5½s, 1953 | 94½ | 93⅝ | 94½ | + ⅛ | 32 | 94¼ |
| 100¼ | 97¼ | Do 5s, 1940 | 100 | 99¼ | 100 | + ⅜ | 32 | 99⅜ |
| 100¼ | 99⅜ | Rich & Danv 5s, 1927 | 100 | 100 | 100 | .. | 2 | .. |
| 92 | 86⅞ | Rio Gde & Wn 4s, 1939 | 92 | 91⅝ | 92 | + ¼ | 20 | .. |
| 85 | 74½ | Do 4s, 1949 | 85 | 84 | 84½ | + ½ | 16 | .. |
| 106 | 104⅜ | Roch G & E 5½s, 1948 | 105¼ | 105½ | 105½ | − ⅜ | 1 | .. |
| 114 | 111⅜ | Do 7s, 1946 | 112 | 111⅜ | 111⅜ | − ⅛ | 12 | .. |
| 94⅝ | 89 | Rock I, Ark & L 4½s,'34 | 94½ | 93⅝ | 94⅛ | + ⅞ | 61 | 94¼ |
| 71 | 51½ | Rogers Bro'n 7s,'42,stpd | 55 | 53½ | 53 | .. | 6 | .. |
| 83¾ | 73⅜ | Rutland Canadian 4s,'49 | 81 | 81 | 81 | .. | 1 | .. |
| 97 | 91¼ | ST JOE R,L,H&P 5s,'37 | 96 | 96 | 96 | + ⅝ | 2 | 96 |
| 84⅝ | 77½ | St Joe & Gde Isld 4s,'47 | 83⅞ | 83 | 83 | − ½ | 20 | 83 |
| 94 | 89⅝ | St L, Iron Mt & S, R & G 4s, 1933 | 93¼ | 92⅝ | 93⅛ | − ⅝ | 130 | 93 |
| 97⅝ | 95⅝ | Do unifv & ref 4s, '29 | 97⅞ | 97⅜ | 97⅝ | + ⅛ | 107 | 97½ |
| 101 | 100¼ | Do gen 5s, 1931 | 100⅝ | 100½ | 100⅝ | + ⅛ | 12 | 100⅝ |
| 82 | 78 | St L, R Mt & Pac 5s,'35 | 79 | 79 | 79 | .. | 1 | 79 |
| 84⅜ | 77⅝ | St L-S F pr ln 4s,A,'50 | 84⅜ | 83⅝ | 84⅛ | + ⅜ | 467 | 84 |
| 84 | 77⅝ | Do 4s, 1950, reg | 84 | 84 | 84 | + 1 | 7 | .. |
| 101½ | 100½ | Do gen 5s, 1931 | 100⅝ | 100⅞ | 100⅝ | .. | 5 | .. |
| 106 | 104⅞ | Do gen 6s, 1931 | 106 | 105⅝ | 106 | + ⅜ | 4 | .. |
| 103 | 102 | Do pr lien 6s, C, 1928 | 102½ | 102¼ | 102½ | + ¼ | 10 | 102¼ |
| 99⅞ | 93 | Do 5s, Ser B, 1950 | 99⅝ | 99 | 99¼ | + ¼ | 74 | 99¼ |
| 103⅛ | 99¼ | Do 1st 5½s, 1942 | 102⅝ | 101⅞ | 102¼ | + ¼ | 74 | 102¼ |
| 97⅝ | 92¼ | Do adj 6s, 1955 | 97¼ | 96¼ | 96⅝ | + ⅛ | 279 | 96⅝ |
| 95⅜ | 95⅜ | Do registered | 95⅜ | 95⅜ | 95⅜ | .. | 1 | .. |
| 93⅛ | 84⅝ | Do income 6s, 1960 | 93⅛ | 92 | 92⅝ | + ⅞ | 554 | 93 |
| 105 | 102½ | St L, Peo & N W 5s,'48 | 103⅝ | 103⅝ | 103⅝ | − 1⅜ | 3 | 104 |
| 96⅞ | 89¼ | St L, SW 1st term 5s,'52 | 96⅝ | 95¼ | 96⅝ | + 1¼ | 52 | 96⅝ |
| 95 | 91⅝ | Do con 4s, 1932 | 95 | 94⅝ | 95 | + ⅛ | 74 | 94⅝ |
| 88 | 84⅛ | Do 1st 4s, 1989 | 87⅞ | 87 | 87⅝ | + ⅝ | 49 | .. |
| 109⅝ | 101¼ | St P M & M 6s, 1933 | 109¼ | 109¼ | 109¼ | − ⅝ | 1 | .. |
| 100 | 90¼ | Do 4½s, 1933 | 99⅞ | 99⅞ | 99⅞ | .. | 9 | .. |
| 104⅝ | 101⅞ | St P Un Dep 5s, A, '72 | 104½ | 104 | 104⅝ | + ⅝ | 7 | .. |
| 92 | 86 | St P & K C S L 4½s,'41 | 91¼ | 90½ | 91¼ | + ½ | 21 | .. |
| 89 | 84 | San An & A P 4s, 1943 | 89 | 88⅝ | 88½ | − ¼ | 27 | 89 |
| 106 | 101⅜ | San An Pub Ser 6s, '52 | 105¼ | 104½ | 104½ | − 1¼ | 15 | .. |
| 90½ | 87⅞ | Scioto V & N E 4s, '89 | 90 | 90 | 90 | − ½ | 1 | .. |
| 110⅝ | 107⅛ | Saks & Co 7s, 1942 | 110½ | 110½ | 110½ | − ⅛ | 17 | 110⅝ |
| 87⅞ | 76 | Seaboard A L adj 5s,'49 | 80 | 78½ | 79⅝ | + 2 | 88 | 79¼ |
| 96⅝ | 91 | Do con 6s, 1945 | 95½ | 94½ | 95⅜ | + ⅞ | 300 | 95½ |
| 74 | 69¼ | Do ref 4s, 1959 | 72¼ | 72 | 72¼ | − ⅛ | 92 | 72⅝ |
| 82 | 78¼ | Do gold 4s, 1950, stp | 81¼ | 81 | 81 | − ⅝ | 17 | 81⅛ |
| 82 | 78¼ | Do gold 4s, 1950 | 81⅜ | 81⅜ | 81⅜ | + ⅛ | 2 | .. |
| 99 | 92¼ | Seab-All Fla 1st 6s, '35 | 94½ | 94 | 94⅜ | + ⅝ | 85 | 94½ |
| 109 | 107⅜ | Shar Stl Hoop 8s, 1941 | 108½ | 107⅞ | 108 | − ½ | 9 | .. |
| 108 | 106⅝ | Sheff Farms 6½s, 1942 | 107⅝ | 107½ | 107½ | + ½ | 2 | 107⅜ |
| 98 | 91½ | Sierra & S F Pow 5s,'49 | 98 | 95⅝ | 97⅝ | + 2 | 81 | 97⅝ |
| 113⅜ | 104⅝ | Sinclair Con Oil 6s, '27 | 107⅜ | 106½ | 107½ | + ⅝ | 206 | 107½ |
| 98½ | 93⅜ | Do col 7s, 1937 | 98½ | 97⅜ | 98⅛ | + ¼ | 156 | 98 |
| 94 | 87 | Do 6½s, Ser B, 1938 | 93½ | 93 | 93⅜ | + ⅛ | 168 | 93¼ |
| 101½ | 100¼ | Sinclair Crude 6s, 1928 | 101½ | 101 | 101⅛ | + ⅛ | 116 | 101⅛ |
| 91⅜ | 87 | Sinclair Pipe L 5s, '43 | 91⅜ | 91 | 91 | − ¼ | 91 | 91⅛ |
| 143½ | 111⅝ | Skelly Oil 6½s, 1927 | 138½ | 136⅛ | 138½ | + 2 | 21 | .. |
| 102½ | 100½ | Smith (A O) 6½s, 1933 | 101½ | 101 | 101 | .. | 9 | 101 |
| 109⅝ | 107 | So Porto R Sug 7s,'41 | 107½ | 107½ | 107½ | − ½ | 5 | 108 |
| 103½ | 101¼ | South Bell Tel 5s, 1941 | 103¼ | 102⅝ | 103¼ | + ½ | 14 | 102⅝ |
| 101½ | 97½ | So Col Pw 1st 6s, A,'47 | 101½ | 100⅝ | 101⅛ | + 1⅛ | 23 | 102¼ |
| 98⅝ | 96⅝ | Southern Pac 4s, 1929 | 98⅝ | 98⅜ | 98½ | − ⅛ | 89 | 98½ |
| 93 | 90 | Do 1st ref 4s, 1955 | 92⅝ | 91⅞ | 92¼ | − ⅛ | 131 | 91⅞ |
| 90⅜ | 87 | Do San F Term 5s,'50 | 90⅜ | 90¼ | 90⅜ | + ⅛ | 7 | .. |
| 102⅜ | 100 | Do 5s, 1934 | 101⅞ | 101⅝ | 101⅝ | .. | 6 | .. |
| 101⅞ | 99¼ | Do 5s, 1944 | 101¼ | 101 | 101¼ | + ⅛ | 30 | 101⅛ |
| 90⅝ | 85½ | Do col 4s, 1949 | 90¼ | 88½ | 88½ | − 1½ | 8 | 88⅜ |
| 118½ | 112 | So Ry dev g 6½s, A,56 | 118¼ | 117⅝ | 118¼ | + ⅝ | 91 | 118⅜ |
| 113¼ | 107⅛ | Do 6s, 1956 | 113¼ | 112 | 113¼ | + ⅞ | 65 | 113¼ |
| 107⅜ | 104 | Do 1st 5s, 1994 | 107⅜ | 107½ | 107½ | .. | 22 | 107½ |
| 86½ | 81¼ | Do gen 4s, 1956 | 86½ | 85⅜ | 85⅞ | − ⅛ | 147 | 85¼ |
| 106½ | 101⅜ | Do 1st 5s, 1994, reg | 106½ | 105½ | 106½ | + 4½ | 29 | .. |
| 90¼ | 87⅞ | Do St L Div 4s, 1951 | 90⅛ | 90⅛ | 90⅛ | − ⅛ | 1 | .. |
| 93 | 87⅞ | Do Mo & O col 4s,'38 | 93 | 92 | 93 | + 1⅜ | 7 | .. |
| 103⅜ | 100⅝ | S W Bell Tel 5s, 1954 | 103 | 102⅝ | 103 | .. | 61 | 103 |
| 87⅜ | 81 | Spokane Int 6s, 1955 | 87½ | 87 | 87¼ | + ⅛ | 13 | .. |
| 101¼ | 98 | Stand Mill 5½s, 1945 | 100⅝ | 100 | 100 | − ⅝ | 11 | 100 |
| 101½ | 98⅝ | Do 5s, 1930 | 100¼ | 100 | 100½ | + ⅛ | 3 | .. |
| 109 | 107½ | Steel & Tube 7s, 1951 | 108¼ | 107⅞ | 108¼ | + ⅜ | 113 | 108 |
| 100 | 89 | Sug Est of Oriente 7s,'42 | 98½ | 97⅜ | 98⅝ | + ⅞ | 28 | .. |
| 97½ | 92⅜ | Superior Oil 7s, 1929 | 95¼ | 95 | 95¼ | + ⅛ | 8 | .. |
| 92¼ | 92¼ | Sunbury & Lewis 4s,'36 | 92¼ | 92¼ | 92¼ | + 1¼ | 8 | .. |
| 104 | 102¼ | TENN C, I & RR 5s,'51 | 103 | 103 | 103 | + ⅛ | 5 | .. |
| 105⅜ | 102⅝ | Tenn Elec 6s, 1947 | 105⅝ | 105⅝ | 105⅝ | − ⅛ | 38 | 105¼ |
| 106 | 103 | Tex & Pac 1st 5s, 2000 | 106 | 105⅞ | 106 | + ⅛ | 2 | .. |
| 101 | 99⅜ | Tex & Pac La div B L 5, 1931 | 101 | 100⅛ | 101 | + ⅜ | 105 | .. |
| 105 | 99¼ | Tex Mo Pac T 5½s, '64 | 104⅝ | 104¼ | 104¼ | − ⅜ | 5 | .. |
| 87⅞ | 84⅜ | Do ref 4s, 1953 | 87⅛ | 87 | 87⅛ | + ⅛ | 12 | .. |
| 98 | 93⅞ | Third Av 1st 5s, 1937 | 98 | 97⅛ | 97⅛ | + ⅛ | 21 | 97 |
| 65½ | 55½ | Do ref 4s, 1960 | 64½ | 63¼ | 64½ | + ⅝ | 107 | 63⅞ |
| 65⅞ | 41⅛ | Do adj inc 5s, 1960 | 59½ | 58⅝ | 59½ | + ⅝ | 215 | 57 |
| 101⅝ | 100⅛ | Tol & Ohio Cen 5s, '35 | 101⅝ | 101⅝ | 101⅝ | .. | 15 | 101⅝ |
| 102⅛ | 97⅝ | Do gen 5s, 1935 | 102⅛ | 101 | 101 | .. | 15 | .. |
| 109⅝ | 107⅞ | Toledo Edison 7s, 1941 | 108½ | 108⅛ | 108⅛ | − ⅛ | 33 | 108¼ |
| 99½ | 96 | Tol Trac, L & P 5½s,'30 | 99 | 98¼ | 99 | + ⅜ | 173 | 99½ |
| 90¼ | 87⅝ | Tol, St L & W 4s, 1950 | 90 | 90 | 90 | − ⅛ | 2 | 90⅜ |
| 97 | 94½ | Trumbull Steel 6s, 1940 | 95⅝ | 95¼ | 95⅜ | + ⅛ | 45 | 95¼ |
| 75 | .61 | Twenty-third St Ry5s,'62 | 69⅛ | 69⅛ | 69⅛ | − 2⅛ | 2 | .. |
| 80 | 67 | ULSTER & DEL 1st 5s, 1928 | 68⅝ | 67 | 67⅛ | − 1½ | 15 | .. |
| 85 | 77½ | Un Elev Chi 5s, 1945 | 84 | 83 | 84 | − 1 | 3 | .. |
| 101⅝ | 100⅛ | Un El Lt & P 1st 5s,'33 | 101½ | 101 | 101½ | + ⅛ | 46 | .. |
| 102⅝ | 100⅜ | Do 5s, 1932 | 102⅝ | 102⅛ | 102⅝ | − ⅞ | 5 | .. |
| 102⅝ | 100½ | Do 5½s, 1954 | 102¼ | 101½ | 101⅞ | + ⅝ | 46 | .. |
| 98⅝ | 95½ | Un Oil of Cal 5s, C, '35 | 98⅝ | 98¼ | 98⅜ | − ⅜ | 27 | 98⅝ |
| 108 | 104 | Do 6s, 1942 | 108 | 107¼ | 108 | + ¾ | 11 | 108¼ |
| 100 | 98⅝ | Union Pac 4s, 1927 | 99⅞ | 99⅝ | 99⅞ | + ⅛ | 61 | 99⅞ |
| 103⅜ | 102¼ | Do 6s, 1928 | 102½ | 102¼ | 102⅜ | .. | 25 | 102⅜ |
| 95½ | 92½ | Do 1st 4s, 1947 | 94¼ | 93¼ | 93⅞ | − ⅛ | 61 | 93⅜ |
| 90⅜ | 86 | Do 1st & ref 4s, 2008 | 90⅝ | 90½ | 90⅝ | − ⅛ | 48 | 90 |
| 94 | 91⅜ | Do 1st 4s, 1947, reg | 93 | 93 | 93 | − ¼ | 9 | .. |
| 109½ | 106½ | Do ref 5s, 2008 | 108 | 108 | 108 | − ¼ | 2 | .. |
| 79 | 74½ | Un Rys St L 4s, 1934 | 76½ | 76 | 76 | − ¼ | 16 | 76½ |
| 107½ | 103½ | Un Drug temp 6s, 1944 | 107½ | 106½ | 107½ | + 1 | 31 | 107¼ |
| 104 | 101½ | Un Fuel Gas 6s, 1936 | 103¼ | 102⅝ | 103 | + ⅛ | 39 | 103⅝ |
| 95 | 91⅜ | U S Rubber 5s, 1947 | 94 | 92⅝ | 94 | + 1 | 189 | 93⅜ |
| 108¼ | 106¼ | Do 7½s, 1930 | 107¼ | 106⅜ | 107 | .. | 15 | 106⅜ |
| 107½ | 105 | U S Steel 5s, 1963 | 107 | 106¼ | 106⅜ | + ¼ | 156 | 106½ |
| 105 | 103 | Un Stores Realty 6s,'42 | 104⅜ | 104 | 104⅛ | + ½ | 23 | 104½ |
| 94 | 86⅛ | Utah Lt & Trac 5s, 1944 | 94 | 92⅝ | 93⅝ | + ⅝ | 167 | 93⅝ |
| 99½ | 95 | Utah Pw & Lt 5s, 1944 | 99½ | 97⅝ | 99½ | + 1½ | 71 | 99½ |
| 102⅝ | 100⅛ | Utah Gas & Elec 5s,'57 | 102½ | 102⅜ | 102⅜ | .. | 5 | 102⅜ |
| 99⅝ | 90½ | VERTIEN SUG 7s, 1942 | 98½ | 97 | 98½ | + 1½ | 54 | 98⅜ |
| 31 | 23 | Ver Cruz&P 4½s,'34,asst | 31 | 29⅜ | 31 | + 1½ | 36 | .. |
| 198 | 104⅜ | Va-Car Chem 7s, A, '47, 40% pd stpd ctf of d | 107⅝ | 107½ | 107¼ | .. | 21 | .. |
| 109⅝ | 104½ | Do 40% pd ctfs of dep | 107⅜ | 107½ | 107⅜ | + ⅛ | 43 | .. |
| 108 | 105 | Do 7s, A, 1947 | 108 | 107½ | 107½ | .. | 3 | .. |
| 107⅜ | 105¼ | Do 7s, A, 1947, c of d | 107⅝ | 107⅝ | 107⅝ | .. | 6 | .. |
| 108½ | 104⅝ | Do 40% pd | 107⅜ | 107⅝ | 107⅜ | − ⅛ | 16 | .. |
| 108½ | 104⅜ | Do 40% pd stpd | 108 | 107⅝ | 107⅝ | .. | 4 | .. |
| 100 | 97½ | Va Ry & P ref 6s, 1934 | 100 | 99⅝ | 100 | + ½ | 28 | 99⅝ |
| 103⅜ | 99⅜ | Virginia Ry 5s, 1962 | 102⅝ | 102½ | 102⅝ | + ⅝ | 112 | 102⅜ |
| 96 | 90½ | Va & So Wn con 5s, '58 | 96 | 95¼ | 95¼ | − ¼ | 7 | 95½ |
| 105 | 98½ | WABASH 5½s, 1975 | 105 | 103½ | 104¼ | + ¾ | 169 | 104¼ |
| 104 | 101½ | Do 1st 5s, 1939 | 103½ | 103 | 103½ | + ½ | 14 | 103 |
| 101⅞ | 98½ | Do 2d 5s, 1939 | 101¼ | 101¼ | 101¼ | .. | 14 | .. |
| 83 | 77⅛ | Do Omaha Div 3½s,'41 | 81 | 81 | 81 | − ⅝ | 10 | .. |
| 102¼ | 101 | Do Det & Chi 5s, 1941 | 102½ | 102½ | 102½ | + ¼ | 2 | .. |
| 95½ | 91¼ | Walworth 6s, A, 1945 | 95 | 94⅝ | 94⅞ | − ⅛ | 43 | 93½ |
| 95 | 90 | Do 6½s, 1935 | 91 | 90 | 90 | − ¼ | 15 | .. |
| 90 | 65 | Warner Sugar 7s, 1939 | 67⅝ | 67 | 67 | − 2 | 18 | 66 |
| 100 | 80 | Do 7s, 1941 | 84⅞ | 82⅝ | 83½ | − 1½ | 27 | 83½ |
| 101⅜ | 100½ | West Ky 7s, 1944 | 100⅜ | 100⅜ | 100⅜ | .. | 1 | .. |
| 85½ | 83 | Wash Term 3½s, 1945 | 85½ | 85 | 85½ | + 1 | 4 | .. |
| 103½ | 101½ | Westchester Lgt 5s, '50 | 102½ | 102¼ | 102½ | − ¼ | 2 | .. |
| 106⅞ | 105¼ | West Pa Pwr 7s, 1946 | 105⅜ | 105¼ | 105¼ | .. | 25 | 105⅜ |
| 103 | 99⅞ | Do 5s, A, 1946 | 103 | 102¼ | 103 | + ¼ | 19 | 103 |
| 105⅝ | 104⅜ | Do 5½s, 1953 | 105⅜ | 105⅛ | 105½ | + ⅜ | 13 | .. |
| 103⅜ | 99⅛ | Do 5s, E, 1963 | 103¼ | 102¼ | 102¼ | − ⅛ | 26 | 101½ |
| 85⅝ | 83 | West Shore 4s, 2361, reg | 85⅝ | 85⅝ | 85⅝ | .. | 2 | .. |
| 91 | 81 | West Va C & C 6s, 1950 | 83⅞ | 83½ | 83½ | − ½ | 23 | 83½ |
| 103¼ | 100¼ | Western El 5s, 1944 | 102⅜ | 102 | 102¼ | + ¼ | 45 | 102 |
| 74½ | 66⅜ | Western Md 4s, 1952 | 74½ | 72⅝ | 74¼ | + 1⅛ | 298 | 75¼ |
| 88 | 83⅜ | Wn N Y & Penn 4s, '43 | 88 | 87 | 87¾ | + 1⅛ | 53 | .. |
| 102½ | 100⅜ | Do 5s, 1937 | 101½ | 101½ | 101½ | .. | 10 | .. |
| 106½ | 102⅜ | Western Pac 6s, 1946 | 102⅜ | 102⅜ | 102⅜ | − ¼ | 5 | 103 |
| 100⅞ | 95⅝ | Do gen 5s, 1946 | 100⅜ | 99⅜ | 100½ | + ⅝ | 187 | 100⅛ |
| 98½ | 96¼ | W U Tel 4½s, 1950 | 98½ | 98¼ | 98½ | .. | 1 | .. |
| 113¼ | 111 | Do 6½s, 1936 | 112¼ | 111½ | 112¼ | − ½ | 34 | 112 |
| 103½ | 101 | Do 5s, 1938 | 102⅝ | 102½ | 102½ | .. | 6 | .. |
| 107 | 105⅛ | Westing E & M 7s, '31 | 106 | 105½ | 105⅞ | − ⅛ | 79 | 106 |
| 89¼ | 80⅞ | Do ref 4½s, 1966 | 88⅜ | 88⅜ | 88⅜ | − ⅜ | 12 | .. |
| 89¼ | 81 | Wheel & L E 1st con 4s, 1949 | 88½ | 87⅜ | 88½ | + ⅞ | 11 | 88⅝ |
| 96 | 95 | White Sew Mach 6s, '36 | 95 | 95 | 95 | .. | 31 | .. |
| 68⅛ | 50½ | Wickwire Stl cv 7s, '35 | 53¼ | 54⅞ | 53⅛ | − 1⅞ | 16 | .. |
| 71 | 60 | Do 1st 7s, 1935 | 61½ | 60 | 61½ | + 1½ | 7 | 60 |
| 76½ | 64½ | Wilks & East 5s, 1942 | 72 | 70⅝ | 70⅝ | + ¼ | 7 | 71 |
| 103¼ | 101⅛ | Willys-Overland 6½s,'33 | 102⅝ | 102 | 102½ | .. | 19 | 102½ |
| 101 | 95⅝ | Wilson & Co 6s, 1941 | 97¼ | 96⅛ | 97¼ | + 1 | 59 | 98 |
| 71½ | 40 | Do cv 7½s, 1931, ctfs s 7 f | 42⅛ | 42⅛ | 42⅛ | .. | 1 | .. |
| 103⅜ | 101⅜ | Win Rep Arms 7½s,'41 | 103½ | 103 | 103½ | .. | 11 | .. |
| 90⅞ | 87½ | Wisc Cent, Sup & Dul Div & Ter 4s, 1936 | 90 | 90 | 90 | .. | 15 | .. |
| 87 | 80¼ | Wisc Cent 4s, 1949 | 87 | 85½ | 86 | .. | 14 | 85⅝ |
| 104¼ | 101½ | YOUNGSTN S&T 6s,'43 | 104¼ | 103⅜ | 104⅛ | .. | 163 | 104⅛ |

Total sales ........................ $46,151,500
Grand total ........................ $65,295,400

# Transactions on the New York Curb

**For Week Ended Saturday, June 12. With Closing Prices, Wednesday, June 16.**

WEEK ENDED JUNE 12, 1926.

| | Indus. & Pub. Util. | Stand. Oils. | Misc. Oils. | Mining. | Bonds. | Foreign Bonds. |
|---|---|---|---|---|---|---|
| Monday | 131,030 | 29,400 | 57,000 | 52,100 | $973,000 | $373,000 |
| Tuesday | 171,290 | 29,910 | 95,500 | 44,000 | 1,247,000 | 425,000 |
| Wednesday | 90,355 | 22,885 | 67,330 | 34,830 | 1,299,000 | 513,000 |
| Thursday | 103,995 | 24,630 | 52,400 | 36,250 | 1,361,000 | 611,000 |
| Friday | 134,735 | 23,230 | 83,330 | 46,800 | 2,151,000 | 647,000 |
| Saturday | 70,365 | 15,365 | 39,200 | 28,700 | 851,000 | 399,000 |
| Totals | 701,770 | 145,420 | 394,760 | 242,680 | $7,882,000 | $2,968.000 |

INDUSTRIALS.

| Range, 1926 High | Low | | High | Low | Last | Net Ch'ge | Sales | Wed.'s Close |
|---|---|---|---|---|---|---|---|---|
| 29 | 9⅛ | ALLIED PACKERS, new prior pf | 20 | 20 | 20 | .. | 100 | .. |
| 138 | 115 | Alpha Port Chem (6) | 127 | 124 | 125⅝ | − ⅛ | 460 | 126 |
| 76 | 54½ | Aluminum Co, n (1½) | 75 | 70 | 74½ | + ½ | 230 | 74 |
| 101 | 98½ | Do pf (6) | 100 | 99⅞ | 100 | + ⅛ | 200 | .. |
| 86 | 74 | Amal Leather pf | 84 | 84 | 84 | + 2 | 200 | .. |
| 46⅛ | 36⅞ | Am Cyanamid, A (†1) | 41 | 40 | 41 | + 1½ | 300 | .. |
| 47 | 35¼ | Do B (†1) | 40 | 38½ | 39 | − ⅛ | 600 | .. |
| 96 | 88 | Do pf (†6½) | 90¼ | 90 | 90¼ | + ⅛ | 60 | .. |
| 35⅜ | 19½ | Am Rayon (2) | 20½ | 19½ | 20⅛ | + ½ | 200 | .. |
| 59¼ | 48¼ | Am Roll Mills (‡2) | 50 | 50 | 50 | + 1 | 200 | .. |
| 100 | 103 | Do pf (7) | 108½ | 108½ | 108½ | + ⅜ | 10 | .. |
| 22 | 15 | Am Sumatra, new | 22 | 19½ | 22 | + 2 | 800 | .. |
| .75 | .10 | Am Writing Paper | .50 | .50 | .50 | .. | 1,400 | .. |
| 4 | 3⅜ | Am Thread pf (25c) | 3⅝ | 3⅝ | 3⅝ | + ⅛ | 1,350 | 3⅝ |
| 335 | 250 | Am Seating | 305 | 301½ | 305 | − 1 | 90 | 302 |
| 55⅞ | 45 | Atlas Port Cem, n (2) | 46 | 45 | 45 | − ⅛ | 200 | .. |
| 2¼ | .75 | Atlantic Fruit & Sug | 1½ | 1 | 1⅜ | + ⅜ | 4,900 | 1⅜ |
| 73 | 41⅛ | Auburn Auto (†5) | 59½ | 54⅞ | 59½ | + 6⅛ | 800 | .. |
| 76½ | 64 | BALABAN & KATZ ctfs (3) | 76½ | 73½ | 74 | .. | 1,600 | .. |
| 32⅜ | 25⅜ | Bloomingdale | 28⅞ | 28 | 28¼ | + 1⅛ | 500 | .. |
| 104⅜ | 101⅝ | Do pf (7) | 104½ | 104 | 104½ | + ½ | 700 | .. |
| 29¼ | 16⅝ | Bliss (E W), new | 22 | 18 | 22 | + 4½ | 1,900 | 21 |
| 6½ | 3½ | Blyn Shoes | 3½ | 3½ | 3½ | .. | 100 | .. |
| 13 | 4 | Botany Cotton Mills | 7⅞ | 7⅞ | 7⅞ | − ⅛ | 100 | 5⅜ |
| 116 | .91¼ | Borden, new (†4½) | 93 | 92½ | 92⅝ | − ⅝ | 900 | 95 |
| 1⅛ | .50 | Bradley Fireproofing | .55 | .52 | .52 | −.08 | 1,200 | .57 |
| 31⅝ | 26¼ | Brit-Am Tob cou (96 1/16c) | 31⅝ | 29⅜ | 31 | + 2¼ | 9,000 | 30⅜ |
| 30⅜ | 26¼ | Do reg (96 1/16c) | 30⅜ | 30⅜ | 30⅜ | + 1⅜ | 500 | .. |
| 15¼ | 6½ | Bridgeport Mach | 7⅝ | 6½ | 6½ | − ⅜ | 700 | .. |
| 21 | 20 | Brillo Mfg, A, n (2) | 20⅛ | 20⅛ | 20⅛ | + ⅛ | 200 | .. |
| 57¼ | 33⅝ | Brill, A, new | 40⅛ | 38⅛ | 38⅛ | − 1⅜ | 1,100 | .. |
| 33 | 14⅞ | Do B, new | 17 | 16⅛ | 16⅛ | − 1⅛ | 900 | .. |
| 29⅛ | 24½ | Brockway Mot Tr, n | 26 | 26 | 26 | .. | 100 | .. |
| 245 | 170 | Bucyrus (†11) | 208⅛ | 197 | 208⅛ | +11⅞ | 275 | 217 |
| 30 | 29½ | Butler Bros (2½) | 29½ | 29½ | 29½ | − ½ | 200 | .. |
| 110 | 103 | By-Products Coke (4) | 110 | 103 | 103 | − 7 | 100 | .. |
| 54¼ | 54¼ | Do new (2) | 54¼ | 54¼ | 54¼ | .. | 100 | 52½ |
| 52½ | 40¼ | CANADA DRY GINGER ALE (‡2½) | 52¼ | 47⅝ | 52¼ | + 5¼ | 34,000 | 52 |
| 2½ | 1¼ | Car Light & Power | 1½ | 1¼ | 1¼ | − ¼ | 1,200 | 1¼ |
| 27 | 15⅞ | Centrifugal Pipe (1) | 18⅞ | 18 | 18⅝ | − ¼ | 1,600 | 19½ |
| 95 | 75 | Cent Aguirre Sug (‡6) | 78⅛ | 78⅛ | 78⅛ | .. | 50 | .. |
| 70 | 51 | Celluloid pf (8) | 68½ | 68¼ | 68¼ | − 1⅜ | 80 | .. |
| 74½ | 60 | Cent Steel (4) | 64⅛ | 62⅝ | 62⅝ | + ⅜ | 200 | .. |
| 43⅜ | 42 | Chicago Nipple, A | 43½ | 43⅛ | 43½ | .. | 700 | 43¼ |
| 27 | 25⅜ | Do B, ctfs | 26⅞ | 26⅝ | 26⅞ | + ⅛ | 600 | 26⅜ |
| 36⅜ | 29 | Clinchfield Coal (3) | 33 | 33 | 33 | − 1 | 100 | .. |
| 5⅝ | 2½ | Con Dairy Products | 4½ | 3½ | 4¼ | + 1⅛ | 800 | 4 |
| 27⅜ | 17 | Copeland Pr, A, w w | 17½ | 17½ | 17½ | .. | 100 | .. |
| 28½ | 22 | Consol Laundries (2) | 24¼ | 22 | 24 | + 1⅞ | 7,000 | 25⅜ |
| 121½ | 65 | Cont Baking, A (8) | 82½ | 74⅝ | 80 | + 5⅝ | 13,100 | 78¼ |
| 30½ | 8⅜ | Do B | 12⅜ | 11 | 11⅜ | + ⅝ | 41,600 | 11⅜ |
| 101 | 86½ | Do pf (8) | 92¼ | 90 | 91⅞ | + 2⅜ | 3,400 | 90⅞ |
| 34¾ | 28¼ | Courtaulds | 32½ | 31½ | 31½ | .. | 2,100 | 33½ |
| 18⅞ | 11¼ | Court Tobacco | 18⅞ | 17½ | 18⅞ | + ⅞ | 6,600 | 20 |
| 23⅞ | 15¼ | Curtiss Aero | 18⅜ | 17½ | 17½ | − ⅛ | 500 | .. |
| 32 | 26 | Cuneo Press | 32 | 30⅝ | 32 | + ⅝ | 800 | .. |
| 32 | 30 | DAVIES (WM), A | 30 | 30 | 30 | .. | 100 | .. |
| 10¼ | 1¼ | De Forest Radio | 2¾ | 2⅝ | 2⅝ | .. | 1,600 | .. |
| 18 | 12 | Doehler Die Cast | 14⅝ | 13¾ | 14⅝ | .. | 400 | .. |
| 150 | 130 | Dixon Crucible (8) | 142 | 140 | 140 | .. | 20 | 138¾ |
| 11 | 4½ | Dubilier Cond & Rad | 7 | 6 | 7 | + 1¼ | 1,900 | 6 |
| 13⅜ | 3½ | Durant Motors | 5½ | 5 | 5 | − ½ | 8,900 | 4⅞ |
| 22 | 9⅛ | Duz, A, ctfs | 11⅞ | 11 | 11⅞ | + ⅞ | 300 | 11½ |
| 21 | 10 | Do A | 11 | 11 | 11 | + 1 | 100 | .. |
| 46⅞ | 29 | EAST R MILLS (†1.75) | 29⅛ | 29 | 29 | − 2 | 200 | .. |
| 37¾ | 33 | Eiting Schild (2½) | 33½ | 33½ | 33½ | − ⅝ | 200 | .. |
| 28 | 24 | Estey Welte, A (2) | 27⅞ | 27 | 27 | .. | 1,200 | .. |
| 169 | 124⅜ | FAJARDO SUG (†11½) | 135 | 133¼ | 133½ | − 1¼ | 100 | .. |
| 10¼ | 4 | Fageol Motor N | 4⅞ | 4 | 4⅛ | − ¾ | 1,900 | 4½ |
| 35¼ | 30 | Fed Purch, A (3) | 32½ | 31½ | 32¼ | + ⅝ | 900 | .. |
| 70½ | 10 | Do B (1) | 13 | 12 | 12⅝ | + ⅞ | 900 | .. |
| 49 | 32 | Fed Motor Tr (1.20) | 49 | 44 | 44 | − 3½ | 3,800 | 45¼ |
| 22 | 13 | Federal Metals | 14 | 13 | 13 | − 2½ | 600 | 12⅛ |
| 56⅝ | 15 | Foundation, Cl A, w i | 19⅝ | 17½ | 18⅝ | + ⅝ | 4,900 | 19¾ |
| 7¾ | 3½ | Film Insp | 6 | 5 | 5¾ | + 1⅛ | 2,800 | .. |
| 100 | 97½ | Firestone T & R pf (7) | 97¾ | 97⅝ | 97¾ | .. | 55 | .. |
| 655 | 440 | Ford Mot of Can (20) | 494 | 488 | 494 | + 2 | 210 | .. |
| 20 | 13½ | Forhan, A (1.60) | 17⅝ | 16⅝ | 17¼ | − ⅛ | 3,400 | 17¼ |
| 34⅝ | 19 | Fox Theatre, A | 24 | 23⅝ | 23⅞ | − ⅛ | 1,100 | 26 |
| 33 | 19⅝ | Franklin Mfg | 22⅛ | 21 | 22⅛ | + 1⅝ | 300 | .. |
| 86¼ | 78¼ | Do pf (7) | 78⅛ | 78¼ | 78¼ | .. | 25 | .. |
| 8½ | 3½ | Freed-Eiseman Radio | 5 | 5 | 5 | − ⅛ | 200 | 26¼ |
| 28⅜ | 17⅞ | Freshman Co | 26⅞ | 26 | 26⅜ | + ½ | 11,600 | .. |
| 7 | 2⅜ | GAROD | 5 | 4⅛ | 5 | + ⅞ | 1,700 | 4¾ |
| 79½ | 44½ | Gen Baking, Cl A (5) | 57 | 53 | 55 | + 2⅜ | 14,500 | 56 |
| 17⅞ | 5⅛ | Do Class B | 7⅝ | 5⅝ | 6¼ | + ¼ | 27,600 | 6¾ |
| 38 | 37⅝ | Gillican Chipley | 38 | 37⅝ | 37⅞ | + ¼ | 200 | .. |
| 114 | 89 | Gillette S Raz (†3.75) | 98¼ | 96⅛ | 97⅛ | .. | 4,000 | .. |
| 171 | 138½ | Glen Alden Coal (10) | 171 | 162¼ | 162¼ | + ½ | 12,200 | .. |
| 40 | 28 | Goodyear T & R | 38 | 33¼ | 38 | + 5 | 36,000 | .. |
| 7 | 1⅛ | Grimes (D) Radio | 1⅛ | 1⅜ | 1⅜ | − ⅛ | 1,700 | 1⅛ |
| 85 | 50 | Grand Stores | 60 | 59⅞ | 60 | + ⅛ | 400 | .. |
| 117½ | 116 | Gt Atl & P Tea pf (7) | 116½ | 116½ | 116½ | + ½ | 10 | .. |
| 8⅛ | 6⅝ | HAP CANDY, A (50c) | 6⅞ | 6½ | 6⅝ | − ⅛ | 1,300 | .. |
| 7⅜ | 5⅝ | Do Found Shs (50c) | 6⅝ | 6 | 6 | .. | 1,600 | .. |
| 36⅜ | 30 | Hellman pf (2½) | 31⅛ | 31 | 31⅛ | + 5⅛ | 200 | .. |
| 17⅛ | 8⅝ | Hazeltine (†1¼) | 10 | 10 | 10 | + ⅛ | 100 | .. |
| 2⅛ | 1 | Heyden Chem | 1⅛ | 1 | 1 | − ⅜ | 500 | 1⅛ |
| 26 | 23 | Hires, Class A (2) | 23⅝ | 23 | 23½ | + ½ | 600 | .. |
| 62⅞ | 41 | Horn & Hardart (†1⅛) | 54 | 53 | 53 | − 1⅞ | 600 | .. |
| 36⅜ | 27⅛ | Hollander (2⅛) | 28½ | 28⅜ | 28½ | .. | 200 | .. |
| 51⅜ | 48⅞ | ILL BRICK (§ 3-5) | 51⅜ | 48⅞ | 51⅝ | .. | 800 | .. |
| 28 | 24 | Imp Tob G B & I (1.20) | 28 | 25½ | 28 | + 2¾ | 300 | .. |
| 19⅞ | 9½ | Indus Rayon, Cl A | 11⅝ | 9⅝ | 9⅝ | − 1⅞ | 3,900 | 10 |
| 18¼ | 15 | KEINERT WILLIAMS STAMP (1.60) | 16⅞ | 16⅞ | 16⅞ | + ⅝ | 100 | .. |
| .65 | .10 | Keystone Solether | .40 | .40 | .40 | +.05 | 1,000 | 40 |
| 88⅜ | 54½ | Kraft Cheese (‡1.50) | 59 | 58 | 58 | − 4 | 100 | .. |
| 3¼ | 1⅜ | LAKE TORPEDO pf | 3¼ | 2⅜ | 3¼ | + 1⅞ | 300 | .. |
| 35 | 27⅞ | Landover Hold, A | 34⅝ | 34 | 34⅝ | + 5⅜ | 300 | .. |
| 9⅝ | 8 | Do A, stamped | 9½ | 9½ | 9½ | .. | 600 | 9½ |
| 83½ | 83½ | Landers, Frary & Clark (†4) | 83½ | 83½ | 83½ | .. | 10 | .. |
| 48⅜ | 36½ | Lehigh Val Coal ctfs | 45¼ | 43½ | 44 | + ⅝ | 18,900 | 44 |
| 88¼ | 80 | Leh Val Coal Sales (8) | 87 | 85½ | 85½ | − 1⅜ | 300 | 85¼ |
| 219 | 133 | Libby-O S & G (†3) | 142⅝ | 138 | 138 | − 2 | 100 | 142½ |
| 32¼ | 25 | Lit Bros (1) | 26 | 26 | 26 | + ¼ | 100 | .. |
| 1⅛ | .82 | MARCONI CAN | 1 | 1 | 1 | − ⅛ | 200 | .. |
| 6½ | 5⅛ | Marconi W Lon | 6 | 6 | 6 | − ⅛ | 300 | .. |
| 43 | 37 | McCall (2) | 41 | 40 | 40 | .. | 200 | 42½ |
| 52 | 34 | Mengel | 39 | 38 | 38⅛ | + 3⅛ | 250 | 38½ |
| 19 | 17 | McCord Rad B (2) | 18 | 18 | 18 | .. | 100 | .. |
| 6 | 3 | Metro 5 to 50c Strs, A | 3 | 3 | 3 | − 2⅛ | 100 | .. |
| 49 | 22 | Do pf | 36 | 27½ | 36 | +13½ | 675 | .. |
| 50½ | 25½ | Metro Chain Stores | 36 | 28 | 36 | + 7 | 2,600 | 35 |
| 48½ | 41 | Midland Stl Pr (†5.44) | 44½ | 42 | 44½ | + 2½ | 300 | .. |
| 2⅛ | 1¼ | Mesabi Iron | 1½ | 1½ | 1½ | − ⅛ | 700 | .. |
| 13⅜ | 12½ | Municipal Service (1) | 13 | 12½ | 13 | + ¼ | 4,300 | 13 |
| 25 | 21⅛ | Midvale | 21½ | 21½ | 21½ | − 3 | 100 | .. |
| 101¼ | .98 | Mirror pf (7) | 98 | 98 | 98 | − ¼ | 100 | .. |
| 58⅜ | 49⅜ | NATL CASKET, n (3) | 53 | 53 | 53 | + 3 | 50 | .. |
| 26 | 19⅜ | Nelson, H | 25 | 24¼ | 25 | + ½ | 400 | 27⅜ |
| 4½ | 2½ | Natl Leather | 2⅜ | 2⅜ | 2⅜ | .. | 100 | .. |
| 25½ | 23¼ | Neptune Meter, A, (2) | 23½ | 23¼ | 23¼ | − ¼ | 300 | 23⅝ |
| 79⅞ | 76½ | OHIO BRASS, B, (†5) | 76½ | 76½ | 76½ | .. | 100 | .. |
| 11 | 9⅞ | Ov'gton Bros pr pf(80c) | 11 | 10 | 11 | + ⅝ | 1,600 | 10⅜ |
| 16⅜ | 11 | PAC STL BOIL (1) | 13¼ | 13 | 13 | .. | 1,000 | .. |
| 36⅞ | 23 | Pender Groc, B | 28⅝ | 27⅞ | 28⅜ | + ⅛ | 1,000 | 27½ |
| 11¼ | 10 | Pick (A) Barth cfs, w i | 11¼ | 11 | 11¼ | + ¼ | 2,400 | 11½ |
| 48 | 36 | Pillsbury Mills | 40 | 40 | 40 | − 3⅞ | 100 | .. |
| 163 | 142½ | Proc & Gamble, n (5) | 158⅜ | 157 | 158⅜ | − ⅜ | 30 | .. |
| 60⅜ | 51 | Pratt & Lambert (†4) | 60 | 59 | 60 | + 3 | 800 | .. |
| 42 | 35 | Purity Bak, A (3) | 41⅜ | 40½ | 41⅜ | + 1¼ | 1,300 | 42 |
| 41⅞ | 24 | Do Class B | 35 | 32 | 35 | + 3½ | 2,500 | 33⅜ |
| 97⅜ | 91 | Do pf (7) | 97 | 96 | 96 | − 1⅜ | 210 | 97 |
| 11⅜ | 10¼ | Pyrenne Mfg (1) | 10⅞ | 10⅞ | 10⅞ | .. | 100 | 11⅜ |
| 48 | 34⅛ | RAND KARD, n (2.88) | 39⅜ | 38 | 38 | − 1⅜ | 1,100 | .. |
| 25⅝ | 19⅜ | Reo Motor (†1.30) | 20⅞ | 20⅝ | 20⅝ | + ⅛ | 3,000 | .. |
| 245 | 235 | Realty Asso of Bklyn(5) | 245 | 235 | 238 | .. | 200 | 2⅜ |
| 11⅜ | 5 | Republic Mot Tr cfs | 6 | 5⅛ | 6 | .. | 300 | 6 |
| 52⅞ | 30½ | Remington Type, A | 38 | 35 | 35 | − 1 | 200 | .. |
| 9½ | 3 | Rickenbacker Motor | 3⅜ | 3¼ | 3⅜ | + ½ | 3,900 | 3⅜ |
| 23 | 15 | Richmond Rad, new | 17½ | 17½ | 17½ | + ½ | 100 | .. |
| 41½ | 36½ | Do new pf (3 | 40 | 39⅜ | 40 | + ½ | 300 | .. |
| 13⅛ | 10⅛ | SCHWARTZ (B) | 11 | 11 | 11 | .. | 100 | .. |
| 132 | 120¼ | Safety Car H&L (†10) | 131½ | 131½ | 131½ | − ½ | 20 | 131 |
| 30½ | 15⅛ | Serv-el, A | 23 | 21⅝ | 23 | + 1⅜ | 2,500 | 21⅜ |
| 23⅞ | 16½ | Do ctfs of dep | 21⅜ | 20⅜ | 20⅝ | − ¼ | 1,400 | 21 |
| 50⅜ | 45⅜ | Shred Wheat, n (3) | 50⅜ | 50 | 50½ | + 2 | 400 | 50 |
| 22⅜ | 11⅛ | Silica Gel, new, ctfs | 18¼ | 17⅛ | 18¼ | + ¼ | 400 | 18 |
| 8 | 5 | Singer Mfg, Ltd | 5⅝ | 5⅜ | 5⅜ | .. | 1,200 | 6½ |
| 390 | 295 | Singer Mfg (†45½) | 345 | 330¼ | 345 | +24½ | 100 | .. |
| 16 | 9½ | Snia Viscosa rcts (1) | 10 | 10 | 10 | + ¼ | 100 | .. |
| 90 | 39⅜ | St Regis Paper (2) | 50 | 50 | 50 | + 1 | 100 | .. |
| 63 | 49 | Stanley, n (3) | 63 | 56 | 61¼ | + 2⅜ | 1,400 | 62½ |
| 14⅞ | 6½ | Stand Tank Car | 9½ | 9 | 9¼ | − ⅛ | 400 | .. |
| 19 | 12½ | Stand Pub, A (1.50) | 18½ | 14 | 18½ | + 4⅝ | 14,800 | 16⅜ |
| 37⅞ | 19⅜ | Stutz Motor Car | 32½ | 29 | 32 | + 1⅛ | 8,300 | 32 |
| 45⅜ | 39 | Stroock & Co (3) | 39 | 39 | 39 | − 1 | 100 | .. |

| Range,1926. High. | Low. | | High. | Low. | Close. | Net Ch'ge. | Sales. | Wed.'s Close. |
|---|---|---|---|---|---|---|---|---|
| 38 | 28 | Strom-Carl Tel. n (1) | 33½ | 33½ | 33½ | — 1½ | 100 | .. |
| 117⅝ | 110 | Swift & Co (8) | 114 | 112 | 113 | — 1½ | 250 | 111½ |
| 22⅜ | 14½ | Swift Int (1.20) | 19¼ | 17⅝ | 18⅜ | + 1¼ | 10,500 | 17½ |
| 5⅝ | 1¼ | THOMPSON RADIO | 1⅝ | 1⅜ | 1⅜ | — ⅛ | 400 | 1¼ |
| 4⅞ | 3½ | Tob Prod Exp | 4 | 3⅝ | 4 | + ½ | 400 | .. |
| 39⅝ | 29 | Todd Shipyard (4) | 39½ | 35 | 39½ | + 4½ | 2,100 | 39½ |
| 11⅛ | 8⅞ | Timken Det Axle (60c) | 9½ | 9⅜ | 9⅜ | + ⅛ | 1,300 | .. |
| 30⅜ | 22 | Truscon Steel (1.20) | 23⅞ | 23⅜ | 23⅞ | + ⅝ | 600 | .. |
| 14 | 6½ | Trans Lux D L P S A | 7⅛ | 6⅝ | 6⅞ | — ⅛ | 4,800 | 7 |
| 240 | 161 | Tub Art Silk, B | 200 | 195 | 195 | — 9½ | 80 | 195 |
| 10⅛ | 7½ | Tung Sol Lamp (80c) | 8⅛ | 8 | 8 | .. | 200 | .. |
| 20⅜ | 17 | Do A (1.80) | 18¾ | 17¾ | 18¼ | + ⅝ | 800 | 18⅝ |
| 13¾ | 11 | UNITED BISCUIT B | 11½ | 11 | 11 | — 1 | 200 | .. |
| 44½ | 23 | Un El Coal (1.10) | 28½ | 28½ | 28½ | — 1½ | 100 | 31 |
| 14⅜ | 9⅝ | United Profit Sh, n (1) | 10⅜ | 9¾ | 10⅛ | — ⅜ | 700 | .. |
| 11⅛ | 11 | Do pf | 11½ | 11½ | 11½ | — ⅜ | 100 | .. |
| 41 | 34 | U S Dairy Prod, A | 34 | 34 | 34 | — 3 | 100 | .. |
| 158 | 125 | U S Gypsum (†2.60) | 149 | 145 | 149 | +16⅝ | 60 | .. |
| 25⅝ | 16 | U S Light & Ht, new | 21 | 20⅜ | 20⅜ | — ¼ | 300 | .. |
| 7⅜ | 5⅝ | Do pf (25c) | 7⅜ | 7⅛ | 7¼ | + ⅛ | 900 | 6⅜ |
| 41 | 29⅞ | Universal Pictures | 31 | 30 | 30 | — 1 | 1,100 | .. |
| 35 | 26⅜ | VAN CAMP PKG pf | 26⅞ | 25 | 25 | — 2⅜ | 300 | .. |
| 97⅝ | 68 | Victor Talking Mach | 84½ | 79 | 79 | — 6¼ | 900 | .. |
| 14⅛ | 8 | WARNER BRS PICT | 8 | 8 | 8 | — ⅛ | 100 | .. |
| 53⅜ | 49⅜ | Wesson O & S v t ctfs | 53⅜ | 50 | 53⅜ | + 4 | 625 | 52½ |
| 94 | 93½ | Do pf (7) | 94 | 93½ | 94 | .. | 150 | .. |
| 28 | 22 | West Auto Sup (2) | 25½ | 25½ | 25½ | .. | 100 | 25½ |
| 50⅜ | 38 | White Sew Mch pf (4) | 47½ | 47¼ | 47¼ | + ¼ | 800 | 47 |
| 30⅜ | 26¼ | White Rock, new (2) | 29 | 29 | 29 | + 1 | 100 | 27⅝ |
| 17⅝ | 9 | YELLOW TAXI, N Y | 16¾ | 15 | 16¼ | + 1¼ | 3,400 | 16½ |

PUBLIC UTILITIES.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 90⅝ | 64 | AM GAS & EL (‡1) | 81⅝ | 76 | 81⅜ | + 5⅞ | 9,400 | 83 |
| 95⅜ | 90¼ | Do pf (6) | 92½ | 92¼ | 92¼ | — ⅛ | 1,000 | .. |
| 263 | 195 | Am Lt & Tr (†10) | 212 | 208 | 208 | — 2 | 250 | 209 |
| 115¼ | 105 | Do pf (6) | 106 | 106 | 106 | — ½ | 25 | .. |
| 96 | 92 | Am Pw & L pf (6) | 94 | 93½ | 94 | + ¼ | 530 | 92⅝ |
| 37⅞ | 19½ | Am Superpw, A (1.20) | 25⅝ | 23⅛ | 25⅝ | + 2⅜ | 2,100 | 25 |
| 39 | 21¼ | Do B (1.20) | 26½ | 24 | 26½ | + 2 | 5,400 | 26 |
| 26⅜ | 23 | Do prior pf (2) | 24⅝ | 24⅝ | 24⅝ | + ⅛ | 200 | .. |
| 35½ | 25½ | Asso G & E, A (a2½) | 31 | 30 | 31 | + 1⅜ | 2,900 | 31 |
| 9⅝ | 7 | BKLYN CY R R (80c) | 7⅞ | 7¼ | 7¼ | — ½ | 3,000 | 7⅝ |
| 38½ | 23¼ | Buff, Niag & E (1) | 27½ | 27¼ | 27¼ | + ⅛ | 200 | .. |
| 24⅜ | 24 | Do pf (1.60) | 24½ | 24½ | 24½ | .. | 100 | .. |
| 143 | 137 | COMWLTH ED (8) | 138⅜ | 138⅜ | 138⅜ | — 1¼ | 10 | .. |
| 42⅜ | 28⅜ | Comwlth P, n (†6) | 36⅜ | 35¼ | 36¼ | + 1⅛ | 14,600 | 36⅞ |
| 88 | 82 | Do pf (6) | 86⅜ | 85⅜ | 86 | + ½ | 1,000 | 86⅜ |
| 76 | 30¼ | Do warrants | 46¼ | 40 | 43 | + 3 | 1,000 | 47½ |
| 58 | 44⅜ | Con Gas, Balt, n (2½) | 52½ | 51 | 51⅜ | — ⅜ | 2,800 | 51⅜ |
| 86 | 56½ | EL BD & SH SEC (1) | 70⅜ | 67½ | 70 | + ¼ | 20,900 | 69⅜ |
| 108¼ | 104⅞ | Do pf (6) | 107¼ | 106½ | 107 | .. | 260 | 107¼ |
| 74½ | 30⅜ | Electric Inv | 40 | 36⅜ | 39¼ | + 2⅞ | 17,700 | 39 |
| 32 | 21 | Empire Power | 24⅜ | 24 | 24⅜ | + 1⅞ | 700 | 25⅜ |
| 29⅞ | 21 | Engineers P S | 23 | 22 | 22⅞ | .. | 1,300 | 22⅜ |
| 104½ | 97 | Do part pf (7) | 104½ | 104 | 104 | .. | 700 | 104 |
| 94½ | 86 | Do pf (7) | 93⅞ | 92⅜ | 93 | — 1 | 1,700 | .. |
| 16⅝ | 12¼ | GEN PUBLIC SERV | 13⅜ | 13¼ | 13¼ | — ⅜ | 700 | .. |
| 106⅜ | 100 | Do pf (7) | 104⅞ | 104½ | 104⅞ | + ⅜ | 150 | .. |
| 30 | 22 | German Gen Elec | 29 | 29 | 29 | — 1 | 100 | .. |
| 44⅜ | 35½ | HAV EL & UTIL ctfs | 38½ | 35½ | 35⅜ | — 4⅜ | 300 | 30 |
| 9⅝ | 4⅛ | INTER UTIL, B | 5½ | 5¼ | 5½ | + ½ | 1,000 | 5¼ |
| 22 | 10 | LEH POW SEC cons, n | 15⅝ | 14¼ | 15½ | + ⅜ | 47,100 | 14⅝ |
| 135 | 107½ | MID-WEST UTIL (6) | 115¼ | 114¼ | 114¼ | — ⅜ | 900 | 114 |
| 122⅞ | 106½ | Do pr lien (8) | 117 | 116¼ | 116¼ | + ¼ | 570 | 116¼ |
| 111½ | 97 | Do pf (7) | 107½ | 106 | 106 | + ½ | 440 | 107 |
| 96 | 92 | Miss River Pow pf (6) | 95 | 95 | 95 | + ½ | 25 | .. |
| 28⅜ | 20¼ | Mohawk Hud Pow | 24¼ | 23 | 23 | — 1 | 2,900 | 23⅜ |
| 37⅜ | 30 | Mohawk Valley (2) | 34 | 33⅜ | 34 | + 1 | 400 | .. |
| 102⅞ | 96 | NAT POW & L pf (7) | 100½ | 99 | 100¼ | + ¼ | 1,025 | 100¼ |
| 26¼ | 15½ | Nat El Pow, A (a1.80) | 21½ | 20⅞ | 21¼ | + ⅝ | 3,100 | 21⅜ |
| 24 | 15¼ | Nat Pub Ser, A (1.60) | 19⅞ | 19 | 19¾ | .. | 900 | 19⅜ |
| 17⅛ | 10 | Do B | 12 | 11¼ | 11¼ | — ⅞ | 300 | .. |
| 44½ | 18¾ | Nev Cal Elec | 25 | 24 | 24 | — 3½ | 200 | 25 |
| 114 | 110½ | N Y Tel pf (6½) | 114 | 113⅜ | 114 | + ⅜ | 575 | 115¼ |
| 26¼ | 11 | Northern Ohio Power | 14½ | 13⅝ | 13⅝ | .. | 4,700 | 13¼ |
| 36⅜ | 17⅛ | N East Power | 20 | 19 | 19⅜ | + ⅞ | 6,600 | 19⅜ |
| 84⅞ | 78 | No Ont L, H & P pf (6) | 84 | 82 | 84 | + 4 | 30 | .. |
| 136⅛ | 97 | Nor St Power (8) | 108 | 102½ | 107⅞ | + 6¼ | 5,100 | 107⅜ |
| 102⅜ | 99½ | Do pf (7) | 102½ | 102 | 102½ | + ⅝ | 125 | 102½ |
| 9⅜ | 6½ | PENN OHIO SEC | 9⅜ | 6⅞ | 8½ | + 1½ | 5,000 | 7½ |
| 174 | 130¼ | Pa Wat & Pow (8) | 149½ | 147½ | 147½ | + 2½ | 100 | .. |
| 67 | 40 | Phila Elec (2) | 50¼ | 48 | 50¼ | + 1⅜ | 700 | .. |
| 66½ | 28 | Puget Sd Pw & Lt (4) | 34 | 28 | 32 | — 2 | 13,500 | .. |
| 28⅜ | 23 | SIERRA PAC EL (2) | 27 | 27 | 27 | + ⅜ | 200 | .. |
| 25 | 24¼ | So Cal Edison pf B | 25 | 24⅜ | 24⅜ | — ⅛ | 1,200 | .. |
| 33 | 32½ | Do pf new | 33 | 33 | 33 | + ½ | 100 | .. |
| 27⅞ | 27¼ | Do pf new A | 27⅞ | 27⅞ | 27⅞ | + ⅛ | 100 | .. |
| 49 | 28 | South Cities Util (3) | 46½ | 42⅞ | 46½ | + 6½ | 1,000 | .. |
| 40 | 25 | Do ctfs (3) | 40 | 36⅜ | 40 | + 6⅜ | 600 | .. |
| 115¼ | 111⅝ | Southwn Bell T pf (7) | 115¼ | 114⅜ | 114½ | + ¼ | 220 | 115 |
| 46⅜ | 20 | Southeastern P & L, n | 29¼ | 27⅞ | 28½ | + ¼ | 13,800 | 27⅝ |
| 66¼ | 59 | Do pr pf (1) | 65⅞ | 64½ | 65⅞ | + ⅜ | 2,000 | .. |
| 15⅜ | 6 | Do warrants | 9½ | 8⅝ | 9⅜ | + ½ | 2,600 | 9⅜ |
| 100¼ | 96⅜ | Do pf (7) | 99½ | 99½ | 99½ | — ⅜ | 100 | .. |
| 27¼ | 22 | South G & P, A (1.75) | 23⅜ | 23 | 23⅜ | + ⅜ | 800 | .. |
| 67 | 48 | TAMPA ELEC, n (2) | 48⅛ | 48⅛ | 48⅛ | + ⅛ | 200 | .. |
| 16½ | 13½ | Do rts | 14⅛ | 14 | 14⅛ | .. | 300 | 14 |
| 144 | 84 | UN GAS IMP (4) | 110⅜ | 103 | 109⅜ | + ⅞ | 25,800 | 109¼ |
| 28 | 12½ | Un L & P, A, n (50c) | 15⅜ | 14⅜ | 15 | + ⅜ | 35,100 | 15¼ |
| 14⅛ | 7⅝ | Utility Share | 8⅛ | 8⅛ | 8⅛ | .. | 400 | .. |
| 6 | 2⅛ | Do opt war | 2⅜ | 2⅜ | 2⅜ | — ⅛ | 200 | .. |
| 18⅜ | 14 | Util P & L, B (a1) | 14⅜ | 14½ | 14½ | — ½ | 300 | 14½ |
| 90 | 91½ | WESTN PWR pf (7) | 95 | 95 | 95 | + ¼ | 10 | 95 |

RAILROADS.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 109 | 94¼ | ALA GT SOUTH (†6) | 109 | 105 | 108 | + 4½ | 1,300 | .. |
| 115 | 99⅜ | Do pf (†6) | 115 | 109 | 113 | + 5 | 770 | .. |
| 162⅜ | 130 | PITTS & L E (5) | 150 | 146½ | 150 | + 2 | 230 | .. |
| 79 | 70 | WEST MD 1st pf | 75½ | 75 | 75 | — 4 | 30 | .. |

**STANDARD OILS.**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19⅜ | 16⅜ | ANGLO-AM (97c) | 18⅝ | 18¼ | 18½ | + ⅜ | 1,900 | 18½ |
| 18⅜ | 16½ | Do nom vt tr cfs (97c) | 18 | 17⅜ | 18 | + ⅜ | 3,300 | 18 |
| 18⅞ | 16 | Do vt tr ctfs (97c) | 18¾ | 18¼ | 18¾ | + ¼ | 100 | .. |
| 255 | 226 | BORNE - SCRYMSER (†16) | 235 | 235 | 235 | .. | 10 | .. |
| 59½ | 49¼ | Buckeye P L (†4½) | 51⅜ | 51¼ | 51⅜ | — ⅜ | 100 | 51 |
| 73⅜ | 65 | CHESEBROUGH MFG (†3½) | 69½ | 68¼ | 69½ | + 1½ | 800 | 70½ |
| 25⅞ | 19½ | Continental, new (1) | 20⅜ | 20¼ | 20⅜ | + ¼ | 8,500 | 20⅞ |
| 137 | 108 | Cumberland P L (2) | 108¼ | 108 | 108¼ | + ¼ | 20 | .. |
| 16 | 13⅛ | Crescent Pipe Line | 13⅜ | 13⅜ | 13⅜ | — ⅛ | 100 | .. |
| 63⅜ | 47⅞ | EUREKA PIPE LINE (4) | 51½ | 51 | 51⅛ | — ½ | 100 | .. |
| 32½ | 17 | GALENA SIGNAL | 20⅛ | 17 | 17 | — 3 | 400 | .. |
| 97½ | 70 | Do old pf (8) | 80 | 74 | 74 | + ¼ | 250 | .. |
| 94½ | 70 | Do new pf (8) | 83 | 75 | 75 | + 2 | 60 | .. |
| 99⅜ | 52 | HUMBLE (†1.40) | 65⅞ | 64 | 65⅜ | + ⅜ | 1,300 | 65⅞ |
| 144½ | 131 | ILLINOIS P L (12) | 137½ | 131 | 137½ | + 6 | 200 | .. |
| 38⅜ | 32½ | Imp Oil of Can (1) | 36½ | 35⅜ | 36¼ | .. | 4,500 | 36¼ |
| 35⅛ | 28⅜ | Internat Pet (50c) | 34⅜ | 33¼ | 34 | + ⅛ | 20,900 | 34¼ |
| 70 | 58 | Indiana P L (†5) | 67 | 66½ | 67 | .. | 150 | .. |
| 20⅜ | 14⅛ | NAT TRANSIT (†1) | 15 | 15 | 15 | + ⅛ | 300 | .. |
| 51⅛ | 39 | N Y Transit (5) | 50 | 50 | 50 | — ⅛ | 50 | .. |
| 80½ | 70⅜ | Northern Pipe L (†7) | 75½ | 75½ | 75½ | + 1½ | 100 | .. |
| 67⅝ | 57½ | OHIO OIL (†2½) | 58⅜ | 57½ | 58 | — ⅜ | 1,500 | 57⅜ |
| 23 | 15 | PEN MX FUEL (50c) | 19 | 18½ | 19 | + ½ | 400 | 21 |
| 60¼ | 48 | Prairie O&G, new (50c) | 54⅜ | 53½ | 54½ | + ⅜ | 3,300 | 53¼ |
| 127½ | 122½ | Prairie Pipe Line (8) | 125½ | 124⅜ | 125 | .. | 500 | 125 |

| Range,1926. High. | Low. | | High. | Low. | Close. | Net Ch'ge. | Sales. | Wed.'s Close. |
|---|---|---|---|---|---|---|---|---|
| 212 | 184½ | SOLAR REF (†15) | 190½ | 184½ | 185 | — 6½ | 170 | 190 |
| 74½ | 61½ | Southern Pipe L (6) | 70 | 70 | 70 | + ¼ | 50 | .. |
| 50 | 37 | Sou Penn, new (1½) | 38½ | 38 | 38¼ | + ⅛ | 700 | .. |
| 70½ | 61¼ | Std Oil of Ind (†3) | 64⅝ | 63⅞ | 64⅜ | — ⅛ | 14,000 | 65 |
| 134⅜ | 108 | Do Ky (4) | 121 | 119⅞ | 120½ | + 1½ | 2,500 | 122½ |
| 36½ | 25 | Do Kan | 26⅞ | 26½ | 26⅜ | .. | 2,100 | 27 |
| 51⅛ | 42 | Do Neb, new (†3) | 49⅜ | 47⅞ | 47⅜ | — 1⅜ | 1,100 | .. |
| 362 | 292½ | Do Ohio (†10) | 310 | 306 | 307½ | — 3½ | 40 | .. |
| 120 | 116½ | Do Ohio pf (7) | 118½ | 117½ | 117½ | — ½ | 130 | .. |
| 47⅛ | 30⅜ | Do N Y (1.40) | 33 | 32⅛ | 32⅜ | — ⅛ | 33,400 | 32⅜ |
| 33¼ | 30½ | Do N Y, new, w i | 32⅞ | 32⅛ | 32½ | + ⅛ | 24,500 | 32⅜ |
| 23 | 15 | Swan & Finch | 16½ | 16½ | 16½ | — ½ | 100 | .. |
| 109⅜ | 94⅛ | VACUUM OIL (†5) | 102 | 100⅜ | 102 | + ½ | 4,800 | 102¼ |

**MISCELLANEOUS OILS.**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 6⅜ | 1⅝ | AM CONTROL | 2½ | 1⅜ | 2 | — ⅜ | 16,900 | 1½ |
| 14½ | 5 | Am Maracaibo | 6⅜ | 5⅜ | 6 | — ⅜ | 7,000 | 7⅜ |
| 6⅜ | 5¾ | Ark Nat Gas (32c) | 6⅛ | 5⅜ | 5⅜ | — ⅜ | 600 | .. |
| 19¼ | 14⅛ | BEACON | 16⅜ | 16⅛ | 16⅛ | — ⅜ | 1,300 | 16⅜ |
| 3¼ | .50 | CARDINAL PET | .55 | .50 | .50 | —.03 | 6,400 | .50 |
| 22⅞ | 9¼ | Carib Syndicate | 16⅝ | 13⅜ | 15⅛ | + ⅜ | 52,100 | 16¼ |
| 42½ | 37½ | Cities Serv, new (‡1.20) | 41⅜ | 41⅛ | 41⅜ | + ½ | 10,900 | 41⅜ |
| 86⅜ | 82⅜ | Do pf (6) | 86⅜ | 86¼ | 86⅜ | + ¼ | 3,100 | 86¼ |
| 20⅝ | 19 | Do Bankers' shs (2.10) | 20⅝ | 20½ | 20⅝ | + ⅜ | 200 | .. |
| 10⅛ | 8⅛ | Cons Royal, n (1) | 9½ | 9⅛ | 9⅛ | .. | 700 | .. |
| 3½ | 2 | Colombia Syndicate | 2⅜ | 2¼ | 2⅜ | + 1/16 | 34,900 | 3⅛ |
| 15¾ | 10 | Creole Syndicate | 12⅝ | 11⅞ | 12 | — ⅜ | 6,000 | 13¼ |
| 7⅜ | 1⅛ | Crown Central Pet | 2⅝ | 2 | 2½ | + ⅝ | 4,300 | 2¼ |
| 17½ | 13½ | DERBY O & R pf | 15 | 15 | 15 | .. | 520 | 19 |
| 2⅜ | .88 | EUCLID (†7c) | 1¼ | 1⅛ | 1¼ | + 1/16 | 5,500 | 1¼ |
| 2 | .63 | GILLILAND ctfs | .65 | .65 | .65 | .. | 100 | 1 |
| 7½ | 3⅞ | Gibson | 5⅜ | 4⅞ | 5¼ | — ½ | 43,800 | 5½ |
| 93¾ | 82 | Gulf Oil of Pa (1½) | 87⅛ | 85⅜ | 85⅜ | — 1⅛ | 2,900 | 87½ |
| 38 | 38 | HONOLULU CONSOL, new (2) | 38 | 38 | 38 | .. | 20 | ... |
| 3⅜ | 2¼ | KIRBY PET | 2⅜ | 2⅜ | 2⅜ | — ⅛ | 400 | .. |
| 12¼ | 5⅜ | LEONARD | 9 | 8½ | 8½ | — ⅜ | 3,500 | 8½ |
| 25⅜ | 20 | Lion Oil & Ref (2) | 23½ | 22½ | 23⅜ | + ⅜ | 3,400 | 23¼ |
| 32⅜ | 31½ | Lone Star Gas, new | 32⅜ | 32¼ | 32¼ | — ½ | 600 | 31 |
| 15½ | 15½ | MARGAY, new (25c) | 15½ | 15½ | 15½ | .. | 100 | .. |
| 5½ | 3⅜ | Mex Panuco | 5⅛ | 4½ | 4½ | — ⅜ | 10,300 | 4⅝ |
| .12 | .08 | Mexico | .10 | .10 | .10 | —.01 | 1,000 | .. |
| 26 | 23 | Mountain Prod (2.40) | 25⅝ | 25⅜ | 25½ | — ⅛ | 5,900 | 25¼ |
| 1⅜ | 1⅝ | Mtn & Gulf (†10c) | 1⅝ | 1⅝ | 1⅝ | .. | 1,200 | .. |
| 159 | 131 | NAT FUEL & G (†8) | 149 | 145½ | 145½ | — 2½ | 140 | .. |
| 6⅜ | 5⅜ | New Bradford (50) | 6¼ | 6¼ | 6¼ | .. | 2,400 | 6¼ |
| 17 | 9⅛ | New Mex & Ariz Land | 14⅞ | 13¼ | 14 | + ¼ | 3,900 | 13⅜ |
| 17 | 8 | New York | 11⅝ | 11⅝ | 11⅝ | — ¼ | 300 | .. |
| .11 | .03 | Northwest | .05 | .05 | .05 | .. | 1,000 | .07 |
| 36⅜ | 33 | OHIO FUEL (3) | 36⅜ | 35½ | 36⅜ | + ⅛ | 700 | .. |
| 9⅞ | 8⅞ | PANDEM | 9½ | 9¼ | 9½ | + ¼ | 6,300 | 9⅜ |
| 2⅜ | .50 | Peer | .54 | .50 | .50 | —.02 | 3,800 | .50 |
| 22⅜ | 17⅞ | Pennok (2) | 19¼ | 17⅞ | 17⅞ | — 2 | 1,100 | 16½ |
| 38 | 14⅛ | RED BANK | 33⅜ | 30 | 30 | — 4 | 2,300 | .. |
| 24⅞ | 14½ | Reiter-Foster | 22¼ | 21 | 22 | + 1 | 5,100 | 22½ |
| .72 | .20 | Royal Can sub | .70 | .55 | .68 | +.14 | 8,300 | .75 |
| 7½ | 4⅝ | Ryan Cons | 7⅛ | 6⅝ | 6⅞ | — ⅜ | 1,700 | 7 |
| 10 | 8 | SALT CREEK C (80c) | 9⅜ | 8⅜ | 9 | — ½ | 1,600 | 8⅞ |
| 36 | 28⅞ | Salt Creek Prod (†2.65) | 31 | 30⅜ | 30⅞ | — ⅜ | 1,900 | 31¼ |
| 3⅜ | 1⅛ | Savoy | 3⅜ | 3⅜ | 3⅜ | + ⅛ | 500 | .. |
| 13½ | 12 | Shreveport El Dorado | 13¼ | 13¼ | 13¼ | — ¼ | 100 | .. |
| 27 | 21 | TIDEW'R ASSO (1.20) | 24⅞ | 24⅛ | 24⅛ | .. | 7,500 | 24½ |
| 99½ | 97½ | Do pf (6) | 97⅝ | 97½ | 97½ | .. | 1,400 | 97½ |
| 10 | 7⅝ | Tidal Osage | 8½ | 8¼ | 8¼ | .. | 400 | .. |
| 10 | 7⅝ | Do non-voting | 8¼ | 8¼ | 8¼ | .. | 400 | .. |
| 67⅝ | 66½ | UN OIL OF CAL (3) | 67⅝ | 66½ | 67⅝ | + 1 | 1,300 | .. |
| 8 | 4½ | VENEZUELA PET | 7⅛ | 6⅜ | 6⅞ | + ⅛ | 8,200 | 6⅜ |
| 30⅛ | 24⅝ | WARNER-QUIN (2) | 29⅞ | 29⅜ | 29⅜ | — ⅜ | 5,000 | 29 |
| 31 | 22 | Wilcox O & G, new (2) | 31 | 28 | 30 | + 2⅛ | 8,200 | 33⅜ |
| 7⅜ | 4⅜ | Woodley Pet (50c) | 7 | 6½ | 6½ | — ⅜ | 900 | 6½ |
| .35 | .05 | Y OIL & GAS | .25 | .20 | .22 | .. | 4,700 | .24 |

**MINING**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| .22 | .07 | ARIZ GLOBE COP | .09 | .09 | .09 | .. | 1,000 | .. |
| 4 | 1⅜ | CALAVERAS COP | 1⅝ | 1⅜ | 1⅜ | — ¼ | 900 | .. |
| 21¼ | 16 | Carnegie Metals | 16½ | 16 | 16 | — ½ | 1,000 | .. |
| .07 | .03 | Cons Nev-Utah | .07 | .05 | .07 | +.01 | 19,000 | .. |
| 3¼ | 1½ | Con Copper, new | 3⅛ | 2⅜ | 3 | + ⅛ | 6,800 | 3 |
| 2⅜ | 1⅜ | Cresson Con Gold (40c) | 2⅛ | 2 | 2 | .. | 900 | 2⅛ |
| .08 | .05 | Cortez Silver | .07 | .06 | .06 | +.01 | 5,000 | .. |
| .07 | .02 | DIVIDE EXT | .06 | .06 | .06 | +.01 | 1,000 | .. |
| 18⅜ | 11 | ENGINEERS GOLD | 13 | 11½ | 12⅜ | + ⅜ | 4,100 | 12¼ |
| .10 | .03 | Eureka-Croesus | .10 | .07 | .07 | —.02 | 25,000 | .09 |
| .10 | .05 | FIRST THOUGHT GOLD | .06 | .05 | .06 | .. | 11,000 | .06 |
| .18 | .08 | Flor Goldfield | .08 | .08 | .08 | —.01 | 2,000 | .. |
| .19 | .05 | Forty-nine | .17 | .15 | .16 | —.01 | 16,000 | .12 |
| 3 | 1 | GOLDEN CENTRE | 1⅜ | 1½ | 1½ | — ¼ | 1,800 | .. |
| .22 | .04 | Goldfield Cons | .15 | .15 | .15 | +.01 | 7,000 | .. |
| .32 | .12 | HAWTHORNE | .20 | .18 | .18 | —.02 | 13,000 | .20 |
| 19⅛ | 15¼ | Hecla (2) | 16⅜ | 16½ | 16⅜ | + ⅜ | 500 | 17¼ |
| 19½ | 17⅜ | Hollinger G (1.04) | 19½ | 19⅛ | 19½ | .. | 600 | .. |
| 2¼ | 1 5/16 | KAY COPPER | 1⅝ | 1⅜ | 1½ | — ⅛ | 30,200 | 1½ |
| 2⅜ | 1⅜ | MASON VALLEY | 1⅝ | 1⅝ | 1⅝ | .. | 200 | .. |
| .07 | .04 | NATL TIN | .04 | .04 | .04 | —.01 | 1,000 | .. |
| 21⅜ | 18⅜ | New Cornelia (1.60) | 20⅜ | 20 | 20⅜ | + ⅜ | 500 | .. |
| 210 | 180 | N J Zinc (‡12) | 195 | 193 | 195 | + 5 | 180 | 193⅜ |
| 57¼ | 46½ | Newmount (2.40) | 55½ | 51⅝ | 55½ | + 2½ | 2,000 | 56 |
| 7½ | 5⅛ | Nipissing (60c) | 5½ | 5⅜ | 5½ | .. | 300 | .. |
| 18½ | 12⅞ | Noranda | 15¼ | 15 | 15 | — ¼ | 2,400 | 14⅜ |
| .75 | .47 | OHIO COPPER (5c) | .62 | .60 | .61 | +.01 | 5,700 | .61 |
| .28 | .08 | PLYMOUTH LEAD | .10 | .10 | .10 | .. | 1,000 | .. |
| 2⅜ | 1 1/16 | Premier Gold (32c) | 2⅛ | 2 1/16 | 2⅛ | .. | 1,600 | 2⅛ |
| 5⅛ | 3⅜ | SOUTH A G & P | 4½ | 4⅛ | 4⅜ | + ¼ | 3,000 | 5 |
| .06 | .02 | Spearhead Gold | .06 | .05 | .05 | .. | 35,000 | .05 |
| .13 | .13 | TEMISKAMING | .13 | .13 | .13 | —.02 | 1,000 | .. |
| 3 13/16 | 2 11/16 | Teck Hughes | 3 11/16 | 3½ | 3 11/16 | + 1/16 | 6,700 | 3⅜ |
| 1⅛ | .38 | Tonopah Ext | .45 | .45 | .45 | —.02 | 1,000 | .45 |
| 4⅜ | 2½ | Tonopah Belmont (5c) | 3 | 2⅞ | 3 | .. | 800 | 3 1/16 |
| 7⅛ | 5 | Tonopah Min (†65c) | 5⅜ | 5½ | 5⅜ | + ⅛ | 800 | 6⅜ |
| .09 | .03 | Tri-Bullion | .07 | .05 | .07 | +.02 | 13,000 | .. |
| 33 | 27 | UNIT VERDE E (3) | 28 | 27¼ | 27¼ | — ⅜ | 900 | 27½ |
| 11⅞ | 6⅜ | Utah Apex (1.40) | 8⅛ | 8⅛ | 8⅛ | + ⅛ | 100 | .. |
| 1 1/16 | .50 | WALKER | .55 | .52 | .52 | +.02 | 500 | .. |
| 3⅜ | 2¼ | Wenden Copper | 3⅜ | 3⅜ | 3⅜ | + ⅛ | 11,000 | 3½ |
| .30 | .20 | West End Cons | .20 | .20 | .20 | —.05 | 1,000 | .16 |
| .07 | .04 | West End Ext | .05 | .05 | .05 | .. | 5,000 | .. |
| .74 | .30 | YUKON GOLD | .30 | .30 | .30 | —.01 | 1,000 | .. |

BONDS (in $1,000 Lots)

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 89⅜ | 70⅜ | Allied Packers 8s, 1939 | 76 | 75⅛ | 76 | + 1 | 6 | 76 |
| 80 | 64 | Do 6s | 66½ | 66½ | 66½ | + 2½ | 7 | .. |
| 107¼ | 106⅜ | Aluminum 7s, 1933 | 106½ | 106½ | 106½ | .. | 1 | 106⅜ |
| 101¼ | 98 | Am Gas & El 6s, 2014 | 101⅛ | 100⅞ | 101 | .. | 264 | 100½ |
| 100 | 98 | Am Pr & Lt 6s, n, 2016 | 100 | 99 | 100 | + ⅜ | 201 | 99⅝ |
| 99⅞ | 96 | Am Pr & Lt 6s, 2016 | 99⅞ | 99 | 99⅞ | + ⅜ | 179 | 99⅜ |
| 103½ | 101 | Am Rolling Mills 6s, '38 | 103⅛ | 103 | 103 | .. | 9 | .. |
| 103⅜ | 102¼ | Am Thread 6s, 1928 | 102½ | 102½ | 102½ | — ¼ | 10 | .. |
| 94⅞ | 92½ | Am W W & El 6s, A, '75 | 94⅞ | 94⅜ | 94⅞ | + ⅜ | 113 | 95¼ |
| 103⅜ | 102⅜ | Anaconda 6s, 1929 | 103 | 102⅜ | 102⅜ | — ⅛ | 37 | 102⅜ |
| 96½ | 92¼ | Asso Gas & El 6s, 1955 | 96¼ | 95⅝ | 95⅞ | — ⅛ | 110 | 95⅞ |
| 97⅜ | 97 | Appal El Pwr 5s, 1955 | 97¼ | 97 | 97¼ | + ¼ | 29 | 97 |
| 33⅛ | 19 | Atl Fruit & Sug 8s, 1949 | 24½ | 23½ | 24½ | + 1½ | 26 | .. |
| 96½ | 95 | Asso Hardware 6½s, 1933 | 95⅜ | 95½ | 95½ | .. | 46 | 95½ |
| 74 | 63 | Atl G & W I col tr 5s, '59 | 69 | 68 | 68½ | .. | 30 | .. |
| 98¼ | 93½ | Beaverboard 8s, 1933 | 94 | 94 | 94 | .. | 3 | 94 |
| 98¼ | 94½ | Balt & Ohio 5s, 2000 | 98 | 97⅜ | 98 | + ¼ | 271 | 97⅞ |

| Range,1926. High. | Low. | | High. | Low. | Close. | Net Ch'ge. | Sales. | Wed.'s Close. |
|---|---|---|---|---|---|---|---|---|
| 101¼ | 99¼ | Bell Tel of Can 5s, '55 | 101¼ | 101 | 101⅛ | + ¼ | 79 | 101⅛ |
| 104⅞ | 102⅜ | Bethlehem Steel 7s, 1935 | 104⅛ | 102⅜ | 102½ | — 1½ | 109 | 102½ |
| 100½ | 95 | Boston & M R R 6s, '33 | 100½ | 99⅜ | 100¼ | + ½ | 27 | 100⅜ |
| 95⅞ | 85 | Brunner Turbine 7½s, '55 | 86 | 85 | 85 | — 1 | 92 | 85¼ |
| 103⅜ | 99⅜ | Buff Gen Elec 5s, 1958 | 103⅜ | 103 | 103 | — ⅛ | 18 | .. |
| 112½ | 110 | Can National 7s, 1955 | 112 | 111⅞ | 112 | .. | 7 | 112 |
| 100¼ | 97⅜ | Car P & L 5s, 1956, w i | 99⅞ | 99⅝ | 99⅝ | — ⅛ | 83 | 99½ |
| 102⅜ | 102½ | Chic, N W Ry 4⅜s, '87 | 102⅜ | 102½ | 102⅜ | .. | 51 | .. |
| 103⅜ | 101½ | Cities Service 7s, D, '66 | 104⅜ | 104½ | 104⅛ | .. | 32 | 104⅞ |
| 93⅜ | 91⅝ | Do 6s, 1966 | 93¾ | 93 | 93¼ | + ⅛ | 820 | 93¼ |
| 94 | 91⅝ | Do 6s, 1966, n | 93¾ | 93¼ | 93¾ | .. | 17 | 93¼ |
| 110 | 109 | Do E 8s, 1966 | 110 | 110 | 110 | + ⅜ | 2 | .. |
| 108 | 106 | Cons Gas E L & P of B 6s, A, 1949 | 107½ | 107¼ | 107¼ | — ¼ | 2 | 107 |
| 106¼ | 105 | Do 5½s, 1952 | 105½ | 105½ | 105½ | — ⅛ | 4 | .. |
| 101¼ | 100 | Do 5½s, s f, 1965 | 101½ | 101½ | 101½ | — ¼ | 1 | .. |
| 96¼ | 90 | Cosgrove-Mee C, 6½s, '54 | 92 | 92 | 92 | — ½ | 6 | .. |
| 92 | 80 | Cons Textile 8s, 1941 | 81 | 80 | 80 | — 2 | 15 | .. |
| 112 | 108¼ | Cuba T 1st & ref 7½s, '41 | 110⅜ | 110 | 110⅜ | + ½ | 4 | .. |
| 99⅜ | 98⅜ | Crown W Paper 6s, 1951 | 99½ | 98⅜ | 99 | + ¼ | 116 | 99¼ |
| 95 | 91½ | Cudahy Packers 5½s, '37 | 92 | 91⅜ | 91⅜ | .. | 10 | .. |
| 96 | 93⅜ | Do 5s, 1946 | 96 | 95¼ | 95¼ | — ¼ | 18 | .. |
| 102½ | 102 | Det Ed 5s, 1955, Ser B | 102½ | 102 | 102⅛ | .. | 301 | 102⅛ |
| 135 | 124¼ | Do 7s, 1928 | 130 | 130 | 130 | — 1⅛ | 1 | .. |
| 106⅜ | 104⅜ | Detroit Cy Gas 6s, A, '47 | 106⅜ | 106⅜ | 106⅜ | .. | 5 | 106⅜ |
| 102½ | 100⅜ | Duke-Price Pr 6s, A, '66 | 102⅜ | 102 | 102⅜ | + ⅛ | 311 | 102⅜ |
| 100¼ | 100 | East Term O B N Y C 6¼s, 1943 | 100¼ | 100 | 100¼ | + ¼ | 2 | 100 |
| 107 | 100½ | Elec Refrig 6s, '36, w i | 105 | 103⅝ | 104 | — ⅜ | 56 | 104¼ |
| 98⅛ | 85 | Fed Sugar 7s, 1933 | 88 | 86⅝ | 87 | .. | 5 | 87 |
| 96⅝ | 91½ | Fla Pwr & Lgt 5s, 1954 | 96⅝ | 95⅝ | 96¼ | + ½ | 397 | 95½ |
| 98⅜ | 95⅜ | Fisk Rub 5½s, '31, w i | 96⅜ | 96 | 96½ | .. | 38 | 96⅝ |
| 105½ | 103 | Gair (R) 1st mtg 7s, '37 | 103¼ | 103 | 103¼ | + ¼ | 3 | .. |
| 104 | 84 | Galena Signal Oil 7s, '30 | 94½ | 92⅞ | 93 | + 2⅜ | 53 | 92⅜ |
| 103½ | 101¼ | Gen Pet 6s, 1928 | 101⅝ | 101¼ | 101½ | .. | 34 | 101¼ |
| 99¼ | 97½ | Goodyear 5s, 1928 | 97⅜ | 91½ | 97⅝ | + ⅜ | 14 | 97⅞ |
| 109½ | 107¼ | Grand Trunk 6½s, 1936 | 109½ | 109 | 109½ | + 1 | 8 | 108½ |
| 101¼ | 90⅜ | Gulf Oil of Pa 5s, 1937 | 101 | 100¼ | 100½ | + ¼ | 9 | 101 |
| 101⅝ | 100½ | Do 5½s, 1927 | 100⅜ | 100¼ | 100⅜ | .. | 6 | .. |
| 101⅝ | 100⅜ | Do 5½s, 1928 | 101⅛ | 101⅛ | 101⅛ | + ⅛ | 5 | .. |
| 105½ | 104¼ | Hood Rubber 7s, 1936 | 105½ | 105 | 105½ | + ½ | 2 | 105⅜ |
| 100⅜ | 95½ | Ind O & G 6½s, 1931 | 98⅜ | 98⅜ | 98⅜ | + ⅛ | 6 | 98 |
| 98½ | 97 | Indiana Gen Serv 5s, '48 | 98½ | 98½ | 98½ | + ¼ | 1 | 98 |
| 99 | 99 | Indiana Lime 6s, '41, w i | 99 | 99 | 99 | .. | 5 | .. |
| 100¼ | 99⅜ | Keith (B F) 6s, A, 1946 | 100 | 99⅜ | 99⅜ | .. | 37 | 99⅜ |
| 101⅛ | 100½ | Kresge Found 6s, '36, w i | 100⅞ | 100⅝ | 100⅝ | — ⅛ | 187 | 100⅝ |
| 89 | 83 | Keys Tel of Pa 5½s, '55 | 87 | 87 | 87 | .. | 5 | .. |
| 95¼ | 93 | Leh Pow Sec 6s, 2026 | 94⅜ | 94 | 94⅜ | + ½ | 262 | 94⅝ |
| 100⅝ | 98 | Laclede Gas 5½s, 1929 | 100½ | 100⅛ | 100½ | .. | 33 | 100½ |
| 105 | 103⅜ | Libby, McN & L 7s, '31 | 103⅜ | 103⅜ | 103⅜ | — ¼ | 9 | 103⅜ |
| 102⅜ | 99⅞ | Long Island Lgt 6s, '45 | 102⅜ | 101⅜ | 102⅜ | + 1 | 19 | 102¼ |
| 99⅜ | 99½ | Loew's 6s, 1941, w war | 99½ | 99½ | 99½ | .. | 48 | 99⅜ |
| 98 | 94⅜ | Manitoba 5½s, 1951 | 97⅞ | 97 | 97¼ | .. | 148 | 97¼ |
| 103½ | 99⅝ | Mass Gas 5½s, 1940 | 103½ | 103 | 103 | — ⅛ | 34 | 102⅜ |
| 105½ | 102⅜ | Morris & Co 7½s, 1930 | 104 | 103⅜ | 103⅜ | — ¼ | 32 | 103⅜ |
| 100⅝ | 100 | Mo Pac 5s, 1927 | 100⅝ | 100⅝ | 100⅝ | .. | 1 | .. |
| 99½ | 95 | Natl Dist Prod 6½s, '45 | 96 | 95 | 96 | .. | 25 | .. |
| 92⅞ | 92¼ | Nev Cons 5s, 1941 | 92⅞ | 92¼ | 92¼ | .. | 46 | 93 |
| 132 | 108 | Nor States Pwr 6½s, '33 | 114 | 110½ | 113¼ | + 2¾ | 147 | 113⅝ |
| 104½ | 102⅜ | Do 6½s, g n 1933 | 103⅜ | 103½ | 103⅜ | — ⅛ | 28 | 103½ |
| 100 | 94 | Ohio Power 5s, '52, Ser B | 99⅜ | 99 | 99⅜ | + ¼ | 113 | 100 |
| 106⅜ | 105⅜ | Ohio Pow 7s, 1951 | 106⅜ | 106 | 106 | + ⅝ | 9 | .. |
| 96 | 94¼ | Ohio River Ed 5s, '51, w i | 96 | 94½ | 96 | + 1⅜ | 246 | 95⅝ |
| 98⅜ | 98½ | Otis Steel 5s, 1941 | 98⅜ | 98½ | 98½ | .. | 95 | .. |
| 98 | 96 | Park & Tilford 6s, 1936 | 96 | 96 | 96 | .. | 1 | .. |
| 104¼ | 99 | Pan Am Pet Cal 6s, '40 | 100⅝ | 100½ | 100⅝ | + ⅛ | 63 | 101 |
| 106 | 98 | Penn-Ohio Ed 6s, 1950 | 102⅜ | 101⅜ | 102⅜ | + ⅞ | 110 | 102½ |
| 100 | 97½ | Pa P & L 5s, '53, Ser D | 99⅜ | 99½ | 99⅜ | + ¼ | 27 | 99⅜ |
| 100 | 97½ | Do 5½s, 1952, Ser B | 100 | 99½ | 99⅜ | — ¼ | 7 | 100 |
| 100 | 100 | Pennok Oil 6s, 1927 | 100 | 100 | 100 | .. | 1 | .. |
| 103¼ | 100⅛ | Phila El 5½s, 1972 | 102⅜ | 102⅜ | 102⅜ | + ⅛ | 63 | 102⅜ |
| 108½ | 106 | Do 6s, 1941 | 108¼ | 108 | 108½ | + ½ | 11 | .. |
| 103¼ | 101½ | Do 5s, 1960 | 103¼ | 103⅛ | 103¼ | — ¼ | 1 | .. |
| 107⅞ | 106⅜ | Do 5½s, 1953 | 107½ | 107⅜ | 107⅜ | — ½ | 2 | .. |
| 101 | 100 | Porter Co (HK) 6s, '46, w i | 100 | 100 | 100 | — ½ | 10 | 100 |
| 101¼ | 97½ | Phila Rap Tran 6s, '62 | 100½ | 100 | 100⅜ | + ⅜ | 12 | 100⅜ |
| 103½ | 102¼ | Pure Oil 6½s, A, 1933 | 103⅜ | 103¼ | 103¼ | .. | 10 | 103⅜ |
| 115 | 101⅜ | Rand Kard 5½s, '31, w i | 108½ | 108 | 108 | — ¼ | 20 | 108 |
| 104⅜ | 99½ | Serv-el 6s, 1921 | 102½ | 101⅞ | 102 | — ½ | 92 | 101⅞ |
| 86½ | 83 | Schulte 6s, 1925, without common stock | 85 | 84 | 85 | + ½ | 17 | 86⅜ |
| 99 | 91½ | Do 6s, '31, w com stk | 93 | 92 | 93 | + 1 | 27 | 95⅛ |
| 103⅜ | 102 | Sloss-Sheff 6s, 1929 | 103⅜ | 103⅜ | 103⅜ | + ¼ | 11 | 103⅜ |
| 102½ | 96 | Shawsheen M 10-yr7s, '35 | 97½ | 97 | 97½ | .. | 15 | 97½ |
| 104⅜ | 103 | Solvay & Co 6s, 1934 | 103⅜ | 103½ | 103½ | — ¼ | 16 | .. |
| 99½ | 98⅜ | South Cal Ed 5s, '51, w i | 99½ | 98⅜ | 98⅞ | — ⅛ | 359 | 98⅜ |
| 101¼ | 96⅛ | Do 5s, 1944 | 101¼ | 99 | 101¼ | + ½ | 104 | 101½ |
| 95½ | 89 | So'east P&L 6s, A, 2025, without warrants | 95½ | 94¼ | 95¼ | + ⅞ | 929 | 94⅝ |
| 100 | 95 | South Gas 6½s, 1935 | 100 | 97¼ | 100 | + 2 | 22 | 98⅜ |
| 107¼ | 105¼ | Stand Oil N Y 6½s, '33 | 106⅜ | 106 | 106¼ | — ¼ | 23 | 106 |
| 120 | 101⅞ | Stutz Motor 7s, 1937 | 114 | 112 | 114 | + 2 | 25 | 114 |
| 100 | 97⅝ | Sun Oil 5½s, 1939 | 100 | 99⅜ | 100 | .. | 74 | 100¼ |
| 98⅜ | 96⅝ | Swift & Co 5s, 1932 | 98¼ | 98 | 98 | .. | 75 | 98 |
| 103⅜ | 100 | Texark & Ft Smith Ry 5½s, 1950, w i | 103⅜ | 103 | 103⅜ | + ⅜ | 133 | 103½ |
| 105 | 103⅜ | Tidal Osage 7s, 1934 | 103⅜ | 103½ | 103⅜ | — ¼ | 13 | 103½ |
| 98 | 92 | Transcontl Oil 7s, 1930 | 92½ | 92 | 92 | — ½ | 9 | .. |
| 110⅜ | 109¼ | Un Ry of Hav 7½s, '36 | 110 | 110 | 110 | — ¼ | 4 | .. |
| 45 | 30¼ | Un Oil Prod 8s, 1931 | 32 | 32 | 32 | — 2 | 6 | .. |
| 102⅜ | 101¼ | U S Rubber 6½s, 1928 | 101½ | 101¼ | 101⅜ | + ⅛ | 16 | 101⅜ |
| 103½ | 101½ | Do 6½s, 1929 | 101⅜ | 101½ | 101½ | — ½ | 4 | .. |
| 102⅜ | 101 | Do 6½s, 1930 | 101⅜ | 101½ | 101½ | — ½ | 14 | .. |
| 102½ | 100¼ | Do 6½s, 1932 | 102 | 101½ | 102 | — ⅛ | 8 | .. |
| 102½ | 100½ | Do 6½s, 1933 | 101⅜ | 101¼ | 101¼ | — ⅝ | 10 | .. |
| 102½ | 100½ | Do 6½s, 1934 | 102 | 101¼ | 101⅜ | .. | 12 | .. |
| 102⅜ | 100½ | Do 6½s, 1935 | 101⅜ | 101½ | 101⅜ | .. | 12 | .. |
| 102½ | 100½ | Do 6½s, 1936 | 101⅜ | 101½ | 101⅜ | — ¼ | 13 | .. |
| 102⅞ | 100½ | Do 6½s, 1937 | 101¼ | 101¼ | 101¼ | — ½ | 1 | .. |
| 102⅜ | 100½ | Do 6½s, 1938 | 102 | 102 | 102 | + ¼ | 2 | .. |
| 102⅜ | 100½ | Do 6½s, 1939 | 101⅜ | 101¼ | 101¼ | — ¾ | 38 | 101⅜ |
| 102½ | 100½ | Do 6½s, 1940 | 102 | 101⅜ | 102 | .. | 5 | 102 |
| 102 | 100 | U S Smelt&Ref 5½s, '35 | 101⅜ | 101¼ | 101⅜ | .. | 16 | 101⅝ |
| 101 | 90⅛ | Webster Mills 6½s, 1933 | 93 | 92½ | 93 | + ½ | 2 | 92½ |
| 105 | 103½ | Valvoline Oil 7s, A, '37 | 104¼ | 104 | 104¼ | .. | 2 | .. |

**FOREIGN BONDS.**

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 101¼ | 98 | Andean Nat 6s, '40, w w | 101¼ | 101¼ | 101¼ | + ¼ | 1 | 101 |
| 92½ | 90 | Antioquia 7s, 1945 | 92 | 91½ | 91⅜ | — ¼ | 25 | 92½ |
| 92 | 91½ | Do Ser B 7s, 1946 | 91⅜ | 91½ | 91⅜ | + ¼ | 127 | 92⅜ |
| 94 | 93 | Baden 7s, 1951 | 94 | 93 | 94 | + 1 | 90 | 93½ |
| 99 | 97 | Berlin El 6½s, 1929 | 98 | 98 | 98 | .. | 12 | .. |
| 90⅜ | 90 | Brazil 6½s, 1957 | 90¼ | 90 | 90 | .. | 184 | 90 |
| 101½ | 99½ | Buenos Aires 7½s, 1947 | 100 | 99⅜ | 99⅞ | + ⅛ | 74 | 99⅞ |
| 100 | 99 | Do 7s, 1936 | 99½ | 99 | 99 | — ⅛ | 40 | 99¼ |
| 97⅞ | 96½ | Do 7s, 1952 | 97 | 96⅝ | 96⅞ | .. | 92 | 97 |
| 96½ | 95½ | Caldas 7½s, 1946 | 96½ | 95½ | 96½ | + ½ | 31 | 95¾ |
| 89¼ | 83½ | Cologne 6½s, 1950 | 89¼ | 87⅞ | 89¼ | + ½ | 133 | 89⅞ |
| 99⅜ | 98⅛ | Denmark 5½s, 1955 | 99⅜ | 99 | 99⅜ | + ⅛ | 142 | 99⅜ |
| 99½ | 96 | Danish 5½s, 1955 | 97⅜ | 97¼ | 97½ | .. | 23 | 97⅜ |
| 97 | 92⅜ | Europe Mtge & N 7s, '50 | 97 | 95⅝ | 97 | .. | 8 | .. |
| 86 | 85 | Gt Cons Elec 6½s, 1950 | 85⅜ | 85⅜ | 85⅜ | + ¼ | 44 | 86 |
| 97⅛ | 94⅜ | German Con Mun 7s, '47 | 97⅛ | 96⅛ | 96⅜ | + ¼ | 309 | 97½ |
| 97½ | 94 | Hamburg Elec 7s, 1935 | 97½ | 97 | 97½ | — ¼ | 31 | 98¼ |
| 99⅜ | 96¼ | Ind Mtg B of Fin 7s, '44 | 98½ | 97 | 98½ | + 1 | 95 | 98½ |
| 93 | 87 | Italian Pub Util 7s, '52 | 87⅞ | 87 | 87⅞ | + ½ | 152 | 87⅞ |
| 97½ | 90 | Krupp Ltd (Fried) 7s, '29 | 97¼ | 97 | 97¼ | — ¼ | 46 | 97 |
| 95½ | 92 | Leipsic 7s, 1947 | 95⅛ | 93⅜ | 95 | + 1¼ | 129 | 94⅞ |
| 94½ | 94 | Lisdeder Steel 7s, 1946 | 94½ | 94 | 94½ | + ½ | 24 | 95 |
| 96¼ | 94 | Mansfield M & S 7s, '41, w war, w i | 96¼ | 94¼ | 96¼ | + 2¼ | 92 | 97 |
| 101½ | 99½ | Mtg Bw King Denmark 6s, Ser VI (1970) | 100⅜ | 99½ | 99½ | — ⅞ | 18 | .. |
| 101 | 98 | Munic of Men 8s, 1940 | 101 | 100½ | 100½ | .. | 5 | .. |
| 109¼ | 106⅜ | Netherlands 6s, '72, B | 108½ | 108½ | 108½ | — ⅛ | 1 | .. |
| 97½ | 93 | Oslo 5½s, 1946 | 95⅜ | 95 | 95¼ | .. | 25 | 95¼ |
| 100 | 95½ | Rhine-Main-Dan7s, A, '50 | 100 | 98⅜ | 99⅜ | + 1½ | 88 | 99 |
| 93½ | 93¼ | Rom Cath Ch Bavaria As, 6½s, 1946 | 93½ | 93¼ | 93½ | .. | 16 | 93½ |
| 17½ | 13½ | Russ Govt 6½s, 1919 | 14 | 14 | 14 | — ½ | 6 | .. |
| 17 | 12 | Do 6½s, 1919, ctfs | 12¼ | 12 | 12 | — ½ | 29 | 12⅜ |
| 17½ | 12 | Do 5½s, 1921 | 12½ | 12½ | 12½ | + ½ | 10 | .. |
| 17 | 12 | Do 5½s, 1921, cfs of d | 12 | 12 | 12 | .. | 5 | 12½ |
| 94⅞ | 92¼ | Santa Fe ext 7s, 1942 | 94 | 93¼ | 93½ | .. | 30 | 93¼ |
| 95 | 92⅜ | Saxon State M&M 7s, '45 | 95 | 94¼ | 95 | + ½ | 49 | 95¼ |
| 96 | 93½ | Sauda Falls 5s, 1955 | 96 | 95⅞ | 96 | + ¼ | 27 | 96⅜ |
| 100 | 96½ | Siem H Siem 7s, '28 | 99⅛ | 99 | 99⅛ | + ⅛ | 18 | 99 |
| 98 | 93 | Do 7s, 1935 | 98 | 96⅞ | 97½ | + ¾ | 48 | .. |
| 102½ | 101⅜ | Swiss 5½s, 1929 | 102¼ | 102 | 102 | .. | 13 | .. |
| 97½ | 93½ | Tietz (L) 7½s, 1947 | 97 | 96⅜ | 97 | .. | 13 | 96⅜ |
| 100 | 93 | Thyssen Ir & Stl 7s, '30 | 100 | 99½ | 100 | + ¼ | 263 | 101⅛ |
| 93¼ | 92½ | Un Steel Work Burlach 7s, 1951 | 93¼ | 92½ | 93¼ | + ½ | 141 | 93⅞ |
| 90 | 84 | Westphalia Un El Pow 6½s, 1950 | 90 | 87 | 90 | + 2¾ | 229 | 90 |

Dividend rate in dollars based on last quarterly or semi-annual payment.

*Ex dividend. †Partly extra. ‡Plus extra in stock. aPayable in cash or stock.

JUN 19

# Week Ended — Transactions on Out-of-Town Markets — Saturday, June 12.

## Boston

MINING.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 300 | Arcadian | .75 | .75 | .75 |
| 400 | Arizona Commercial | 10 | 9¾ | 9⅞ |
| 1,010 | Bingham | 35 | 29 | 35 |
| 296 | Calumet & Arizona | 61 | 60 | 60 |
| 550 | Carson | .30 | .30 | .30 |
| 850 | Calumet & Hecla | 13⅞ | 13½ | 13⅞ |
| 540 | Cliff | 3½ | 3 | 3½ |
| 297 | Copper Range | 14¾ | 14 | 14½ |
| 500 | East Butte | 3 | 2 15/16 | 2 15/16 |
| 363 | Hardy Coal | 17⅞ | 17 | 17 |
| 35 | Hancock | ½ | ½ | ½ |
| 250 | Helvetia | 1¼ | 1 | 1¼ |
| 470 | Island Creek Coal | 184 | 179 | 180 |
| 25 | Do pf | 101½ | 101 | 101½ |
| 60 | Isle Royale | 10¼ | 9¾ | 10¼ |
| 475 | Keweenaw | 1⅛ | 1 | 1 |
| 542 | Lake Copper | 1 | .75 | .80 |
| 210 | La Salle | 1 | .80 | .80 |
| 300 | Mayflower Old Colony | .70 | .60 | .70 |
| 610 | Mohawk | 32½ | 31⅞ | 32½ |
| 1,140 | New Cornelia | 20¼ | 19⅞ | 20¼ |
| 175 | Nipissing | 5¾ | 5⅝ | 5⅝ |
| 700 | New Dominion A | .09 | .09 | .09 |
| 330 | North Butte | 2½ | 2⅛ | 2½ |
| 1,635 | Pocahontas | 13½ | 12¾ | 13 |
| 1,035 | Pocohontas | 13½ | 12¾ | 13 |
| 220 | Quincy | 18 | 16½ | 18 |
| 120 | St. Mary's Land | 28 | 27 | 27 |
| 1,460 | Shannon | .58 | .35 | .55 |
| 260 | U S Smelting R & M | 39½ | 38⅞ | 39½ |
| 220 | Do pf | 49¼ | 48¾ | 49¼ |
| 3,520 | Utah Apex | 8⅝ | 8¼ | 8⅝ |
| 1,070 | Utah Metals | 1⅝ | 1½ | 1⅝ |
| 200 | Venezuela | 6¼ | 6 | 6 |
| 155 | Winona | .15 | .15 | .15 |

RAILROADS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 558 | Boston & Albany | 171 | 170¼ | 171 |
| 437 | Boston Elevated | 82 | 79 | 80½ |
| 68 | Do pf | 102 | 102 | 102 |
| 33 | Do 1st pf | 120 | 116 | 117 |
| 95 | Do 2d pf | 104 | 102¾ | 104 |
| 4,029 | Boston & Maine | 55 | 51¾ | 54½ |
| 163 | Do prior pf | 100 | 99 | 100 |
| 433 | Do A | 76 | 72½ | 76 |
| 250 | Do B | 112 | 110 | 112 |
| 300 | Do C | 100 | 100 | 100 |
| 45 | Do D | 145 | 140 | 145 |
| 32 | Conn & Pass pf | 94 | 93 | 93 |
| 10 | Chicago J & S Y pf | 100 | 100 | 100 |
| 240 | Eastern Mass Ry | 59 | 58 | 58½ |
| 100 | Do pf | 64 | 64 | 64 |
| 60 | Do B | 62¼ | 62⅛ | 62¼ |
| 10 | Do adj | 44½ | 44 | 44 |
| 550 | Maine Central | 60 | 57½ | 58 |
| 6,550 | N Y, N H & H | 45⅝ | 43⅛ | 44½ |
| 50 | Northern N H | 88½ | 88½ | 88½ |
| 36 | Old Colony | 120 | 119 | 119 |
| 10 | Providence & Worcester | 157 | 157 | 157 |
| 19 | Vermont & Mass | 101 | 101 | 101 |

MISCELLANEOUS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 275 | Am Pneumatic Service | 4¼ | 4 | 4 |
| 430 | Do 2d pf | 25⅛ | 24⅝ | 24⅝ |
| 64 | Am Sugar | 69⅞ | 68⅝ | 68⅝ |
| 1,770 | Am Tel & Tel | 149¼ | 142¼ | 142⅝ |
| 555 | Am Woolen | 22⅛ | 19¼ | 21⅞ |
| 230 | Do pf | 71 | 68½ | 70 |
| 430 | Amoskeag | 56 | 54 | 54 |
| 38 | Do pf | 75 | 75 | 75 |
| 800 | Andes Pet | 6⅝ | 6½ | 6⅝ |
| 410 | Atlas Plywood | 61¾ | 60½ | 61¼ |
| 95 | Bigelow Carpet | 84½ | 84 | 84 |
| 5 | Dominion Stores pf | 112⅛ | 112⅛ | 112⅛ |
| 11 | Cumb Power pf | 92½ | 92½ | 92½ |
| 190 | Eastern Mfg | 4 | 3½ | 3½ |
| 235 | Eastern Steamship | 65½ | 64 | 64 |
| 30 | Do 1st pf | 98 | 98 | 98 |
| 50 | Do pf | 41½ | 41½ | 41½ |
| 710 | Economy Stores | 21¼ | 18 | 21¼ |
| 162 | Edison Electric | 227½ | 226 | 227½ |
| | European Shares | 18 | 17½ | 18 |
| 150 | Elder Corp | 3½ | 3 | 3½ |
| 150 | Engineers Pub Service | 23 | 22½ | 22½ |
| 204 | Do pf | 94¼ | 93 | 93 |
| 27 | Ga Ry & Light | 130 | 130 | 130 |
| 40 | Do pf | 87½ | 87½ | 87½ |
| 718 | General Electric | 81¼ | 79⅝ | 81¼ |
| 365 | Gilchrist | 34¾ | 34¼ | 34¼ |
| 715 | Gillette Safety Razor | 98⅝ | 96 | 96¼ |
| 455 | German Credit pf | 20½ | 19 | 19 |
| 160 | Greenfield Tap & Die | 10¼ | 10 | 10 |
| 115 | Hood Rubber | 59⅞ | 58 | 58 |
| 210 | Herman Nelson | 24⅝ | 24½ | 24½ |
| 50 | Int'l Products | 10 | 10 | 10 |
| 51 | Kidder, Peabody pf A | 95 | 95 | 95 |
| 175 | Libby, McNeill & Libby | 8½ | 8¼ | 8¼ |
| 117 | Loew's Theatre | 10 | 10 | 10 |
| 244 | Massachusetts Gas | 84 | 83 | 83¼ |
| 43 | Do pf | 67⅝ | 67 | 67 |
| 76 | Mergenthaler | 109 | 105 | 105½ |
| 25 | Miss River Power pf | 94½ | 94½ | 94½ |
| 790 | Mexican Investment | 14 | 12½ | 12¾ |
| 80 | National Leather | 2⅝ | 2⅝ | 2⅝ |
| 5 | N E Pub Ser pf | 91 | 91 | 91 |
| 25 | Do prior pf | 98 | 98 | 98 |
| 6 | Nor Tex El pf | 45 | 45 | 45 |
| 689 | New England Telephone | 115½ | 113 | 113½ |
| 1,330 | Pacific Mills | 38 | 37 | 37⅞ |
| 60 | Reece Buttonhole M | 16 | 15½ | 16 |
| 120 | Ross Stores | 20 | 19 | 20 |
| 50 | Safeway Stores pf | 95¼ | 95 | 95 |
| 606 | Swedish-A Investment | 102 | 99 | 102 |
| 302 | Swift & Co | 114½ | 112 | 112 |
| 542 | Swift International | 19⅛ | 17½ | 18½ |
| 440 | Torrington | 67½ | 66 | 66½ |
| 2,650 | Tower Mfg | 9⅝ | 8¼ | 9¼ |
| 100 | Traveler Shoe | 21 | 21 | 21 |
| 457 | United Drug 1st pf | 57½ | 57 | 57¼ |
| 865 | United Fruit | [illegible] | 106⅞ | 107⅝ |
| 1,400 | United Twist Drill | 12 | 11 | 11 |
| 325 | U S & For Sec 75% pd | 85 | 81 | 82 |
| 929 | United Shoe Machinery | 49½ | 48½ | 48½ |
| 320 | Do pf | 28⅛ | 28 | 28 |
| 1,095 | Waldorf System | 20¼ | 19⅝ | 19⅞ |
| 155 | Walworth Mfg | 15½ | 14 | 15 |
| 130 | Waltham Watch | 35 | 33 | 35 |
| 70 | Do pf | 54½ | 53 | 54½ |
| 10 | Do prior pf | 103 | 102 | 102 |
| 313 | Warren Brothers | 46½ | 45⅝ | 46 |
| 25 | Do 1st pf | 43⅝ | 42 | 43⅝ |

BONDS (IN $1,000 LOTS).

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 15 | Atlantic, Gulf & W I 5s | 69 | 68¼ | 68⅜ |
| 1 | Chi, J & U S yards 5s | 100⅝ | 100⅝ | 100⅝ |
| 8 | Easternn Mass 5s | 75 | 75 | 75 |
| 3 | Do 4½s | 70 | 70 | 70 |
| 6 | Do 6s | 86½ | 86 | 86 |
| 9 | Hood Rubber 7s | 105½ | 105 | 105½ |
| 4 | K C M B 5s | 99¼ | 99¼ | 99¼ |
| 6 | Mass Gas 5½s | 103½ | 103 | 103½ |
| | Do 4½s | 98 | 98 | 98 |
| 5 | Miss River Power 5s | 101⅜ | 101 | 101⅜ |
| 12 | New Eng Telephone 5s | 101½ | 101 | 101 |
| 3 | Do 4½s | 94⅝ | 94⅝ | 94⅝ |
| 1 | Pocahontas 7s | 106½ | 106½ | 106½ |
| 12 | Swift & Co 5s | 100 | 99¼ | 99¼ |
| 3 | Western Tel & Tel 5s | 100⅜ | 100½ | 100⅜ |

## Chicago

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 640 | Adams Royal | 27⅝ | 27½ | 27½ |
| 160 | All-Amer Radio | 13¼ | 13 | 13¼ |
| 130 | Amer Shipbuilding | 74 | 72 | 74 |
| 21 | Am Pub Util, par pf | 87 | 87 | 87 |
| 80 | Am Pub Serv pf | 94½ | 93¼ | 94½ |
| 4,450 | Amer States, Class A | 3½ | 3⅛ | 3⅜ |
| 2,250 | Do Class B | 2⅜ | 2¼ | 2⅝ |
| 14,450 | Do warrants | ½ | ⅜ | ⅜ |
| 505 | Armour, Class A | 14½ | 14¼ | 14⅝ |
| 145 | Do Class B | 7⅛ | 7 | 7 |
| 870 | Armour of Illinois pf | 86½ | 84¼ | 84⅝ |
| 65 | Armour of Del pf | 95 | 95 | 95 |
| 130 | Assd Inv Co | 35⅝ | 35⅛ | 35½ |
| 22,580 | Auburn Motor | 58 | 52½ | 57¼ |
| 7,910 | Balaban & Katz | 76½ | 73 | 74 |
| 160 | Do pf | 100⅛ | 99 | 99 |
| 460 | Beaverboard 1st pf | 36½ | 36 | 36 |
| 50 | Do B | 3⅝ | 3⅝ | 3⅝ |
| 40 | Do 1st pf | 36½ | 36 | 36 |
| 6,275 | Bendis | 32½ | 28½ | 32⅝ |
| 3,650 | Borg & Beck | 34½ | 32¼ | 34½ |
| 350 | Bunte Bros. | 16 | 14⅞ | .. |
| 750 | Brach & Sons | 32½ | 30⅝ | 32½ |
| 617 | Central Il Pub Serv pf | 88¼ | 87¼ | 88¼ |
| 101 | Cent Ind Power pf | 87 | 86¼ | 87 |
| 1,000 | Cent P S Del | 14⅞ | 14⅜ | 14⅞ |
| 363 | Central & S W pf | 92½ | 91½ | 92 |
| 166 | Do prior pf | 94 | 93¾ | 93¾ |
| 1,930 | Do warrants | 19⅝ | 17½ | 19 |
| 250 | Chicago City & Conn | ⅜ | ⅜ | ⅜ |
| 390 | Do pf | 4 | 3¾ | 3¾ |
| 670 | Chi, N S & M R R | 55 | 50 | 50 |
| 1,675 | Chicago Yellow Cab | 47 | 46 | 46 |
| 175 | Chicago Fuse | 33 | 31 | 33 |
| 385 | Chicago Railways, Ser 2 | ½ | ½ | ½ |
| 374 | Commonwealth Edison | 141⅜ | 140½ | 141 |
| 800 | Consumers Co | 6⅛ | 6 | 6⅛ |
| 425 | Continental Motors | 10⅝ | 10⅝ | 10¾ |
| 218 | Crane Co | 54 | 51¾ | 52 |
| 200 | Do pf | 116¼ | 116 | 116¼ |
| 85 | Crown Willamette P pf | 98½ | 98½ | 98½ |
| 75 | Cuneo Press | 47 | 46⅞ | 47 |
| 300 | Decker & Cohn pf | 105 | 102 | 105 |
| 240 | Deere pf | 107 | 106 | 106 |
| 261 | Diamond Match | 117 | 116 | 117 |
| 5,730 | Electric Household Util | 17 | 12½ | 14¼ |
| 22 | Eddy Paper | 18 | 18 | 18 |
| 1,058 | Erie | 13⅝ | 11½ | 13½ |
| 325 | Evans & Co | 27 | 26 | 27 |
| 451 | Fair (The) | 29⅝ | 29 | 29 |
| 350 | Foote Gear & Machine | 11⅞ | 11½ | 11⅝ |
| 112 | Do pf | 90 | 85 | 90 |
| 630 | Fitzsimmons & Connell | 32 | 29⅞ | 32 |
| 430 | Gossard (H W) | 35 | 34¼ | 34⅜ |
| 190 | Great Lake D & D | 146 | 144⅜ | 145 |
| 50 | Gill Manufacturing | 2⅜ | 2⅜ | 2⅜ |
| 170 | Grief Bros | 37⅝ | 37 | 37½ |
| 370 | Hupp Motors | 21 | 20 | 21 |
| 60 | Hubbard S & B | 79 | 78 | 79 |
| 10 | Hart S & Marx | 112⅜ | 112⅜ | 112⅜ |
| 35,930 | Illinois Brick | 52¼ | 46⅜ | 52 |
| 50 | Ill Nor Utilities pf | 91 | 91 | 91 |
| 170 | Interstate Power pf | 94 | 93½ | 94 |
| 300 | Kellogg S & S | 32 | 32 | 32 |
| 10 | Do pf | 100½ | 100½ | 100½ |
| 20 | Kentucky Hydroelec pf | 93⅜ | 93½ | 93⅜ |
| 66 | Ky Utilities Jr pf | 50½ | 50 | 50½ |
| 1,045 | Kraft Cheese | 60⅞ | 59 | 60 |
| 246 | La Salle Extension | 9¼ | 9 | 9¼ |
| 15 | Laclede Gas pf | 100 | 100 | 100 |
| 15 | Lindsay Light | 2 | 2 | 2 |
| 1,855 | Libby, McNeil & Libby | 8⅝ | 8¼ | 8½ |
| 75 | Maytag | 21⅜ | 21 | 21⅜ |
| 40 | McCord Radiator, A | 39 | 39 | 39 |
| 50 | McGuay Norris | 16 | 16 | 16 |
| 222 | Mid Util pr pf | 99 | 98⅜ | 99 |
| 595 | Midland Steel Products | 44½ | 42 | 44 |
| 4,760 | Midwest Utilities | 115⅝ | 114¼ | 114½ |
| 949 | Do pf | 107 | 106¼ | 107 |
| 1,235 | Do prior pf | 116⅝ | 116 | 116½ |
| 510 | Montgomery Ward, A | 111½ | 111 | 111 |
| 45 | Do pf | 115 | 115 | 115 |
| 1,900 | Morgan Lithograph | 57¾ | 57 | 57 |
| 400 | Natl Elec Power, A | 21¾ | 20½ | 21¾ |
| 115 | Natl Leather | 2⅞ | 2⅞ | 2⅞ |
| 1,570 | National Standard | 28 | 26½ | 28 |
| 885 | Nor Amer Car | 28¼ | 27¾ | 28 |
| 1,500 | Novadel Process pf | 26⅝ | 26½ | 26⅝ |
| 30 | N W Utilities pf | 95 | 95 | 95 |
| 95 | Do 7% pf | 92½ | 92½ | 92½ |
| 625 | Omnibus | 19 | 17¾ | 18⅛ |
| 10 | Do pf | 93½ | 93½ | 93½ |
| 365 | Penn Gas & Elec | 19½ | 19½ | 19½ |
| 425 | Pick Barth, A | 20 | 20 | 20 |
| 1,000 | Pines Winterfront | 47 | 43½ | 43½ |
| 70 | Public Service | 136 | 135¼ | 136 |
| 270 | Do no par | 136 | 135 | 135 |
| 99 | Do 6% pf | 104½ | 103½ | 104½ |
| 80 | Quaker Oats | 165 | 155 | 155 |
| 40 | Do pf | 106¼ | 106¼ | 106¼ |
| 4,500 | Real Silk Hose | 44½ | 41¾ | 43¼ |
| 300 | Reo Motor | 21 | 20½ | 20⅝ |
| 40 | Ryan Car | 12 | 12 | 12 |
| 150 | Sprague Sells | 30⅝ | 30 | 30⅝ |
| 2,585 | Stewart-Warner | 73¼ | 70½ | 71½ |
| 100 | Sou Colo Power, A | 24 | 24 | 24 |
| 1,475 | Swift & Co | 114½ | 112 | 112½ |
| 14,260 | Swift Int | 19½ | 17¾ | 18⅝ |
| 10,015 | Thompson, J R | 47⅜ | 45½ | 46 |
| 440 | United Biscuit, A | 42 | 41 | 41⅝ |
| 3,425 | Union Carb & Carb | 82½ | 81¼ | 82¼ |
| 400 | United Paperboard | 25 | 24½ | 25 |
| 680 | Un Iron Works | 2⅜ | 2 | 2 |
| 1,670 | Un Light & Power, A | 15⅛ | 14⅝ | 15 |
| 265 | Do pf, A | 86 | 85½ | 85½ |
| 130 | Do pf, B | 49 | 46⅜ | 46⅜ |
| 5,245 | United States Gypsum | 154⅞ | 140 | 153½ |
| 225 | Wahl Co | 8½ | 8¼ | 8¼ |
| 785 | Williams Oil-o-matic | 18 | 17⅜ | 18 |
| 100 | Wolff Mfg | 8⅝ | 8⅜ | 8⅝ |
| 60 | Wolverine Cement | 6¼ | 6¼ | 6¼ |
| 1,170 | Wrigley, William | 52⅛ | 51½ | 52¼ |
| 7,925 | Yates Machine | 29 | 26⅝ | 28⅜ |
| 425 | Yellow Truck & Coach | 23 | 22 | 22⅞ |
| 33 | Do pf | 99 | 98 | 99 |

BONDS (in $1,000 lots).

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 18 | Chicago City & Conn 4s | 48 | 48 | 48 |
| 6 | Chicago Rys 5s | 73½ | 72½ | 73½ |
| 3 | Do 5s, Ser A | 49⅛ | 49⅛ | 49⅛ |
| 6 | Do 5s, Ser B | 30⅞ | 30⅞ | 30⅞ |
| 35 | Houston Gulf States 6½s | 98⅜ | 98 | 98 |
| 1 | Met Elev Rwy 1st 4s | 73 | 73 | 73 |
| 7 | North W Elev 5s | 82½ | 82 | 82½ |
| 3 | Old Dominion 5s | 94½ | 94½ | 94½ |
| 5 | Ohio River Edison 5s | 95 | 95 | 95 |
| 2 | Swift & Co 5s | 100½ | 100½ | 100½ |

## Baltimore

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 55 | Am Wholesale pf | 99¼ | 99 | 99¼ |
| 2,142 | Arundel Corp | 35 | 34 | 34⅞ |
| 10 | A C Line of Conn | 224 | 224 | 224 |
| 20 | Armstrong Cator pf | 25⅛ | 25⅛ | 25⅛ |
| 65 | Baltimore Trust | 135 | 135 | 135 |
| 10 | Baltimore Tube pf | 41¼ | 41¼ | 41¼ |
| 3 | Bank of Baltimore | 235 | 235 | 235 |
| 4 | Central Fire Ins | 26⅛ | 26⅛ | 26⅛ |
| 9 | Ches & Potomac Tel pf | 114⅛ | 114 | 114⅛ |
| 539 | Citizens' Nat Bank | 50 | 48 | 50 |
| 14 | Coml Bank | 140⅛ | 140⅛ | 140⅛ |
| 1 | Colonial Trust | 57½ | 57½ | 57½ |
| 140 | Commercial Credit | 30¼ | 28¾ | 28¾ |
| 18 | Do pf | 24 | 24 | 24 |
| 267 | Do pf B | 25 | 24½ | 25 |
| 10 | Do 6½% pf | 91 | 91 | 91 |
| 169 | Con Gas, Elec Lt & Pwr | 52½ | 51⅝ | [illegible] |
| 23 | Do 6½% pf | 111 | 111 | 111 |
| 2 | Do 7% pf | 113⅛ | 113⅛ | 113⅛ |
| 15 | Do 8% pf | 127 | 126½ | 126½ |
| 43 | Do 6% pf | 105 | 105 | 105 |
| 180 | Consol Coal | 37 | 37 | 37 |
| 200 | De Lion Tire & Rubber | 7½ | 7½ | 7½ |
| 100 | Eastern Rolling Mill | 31¾ | 31¾ | 31¾ |
| 8 | Equitable Trust | 70 | 70 | 70 |
| 96 | Fidelity & Deposit | 121½ | 121 | 121½ |
| 25 | Finance of Am, A | 10 | 10 | 10 |
| 45 | Do B | 9½ | 9½ | 9½ |
| 2 | Fin & Gty pf | 17 | 17 | 17 |
| 100 | Guaranty Co, Md | 12 | 12 | 12 |
| 57 | Houston Oil pf | 86 | 85 | 86 |
| 292 | Manufacturers Finance | 53¼ | 52 | 53¼ |
| 85 | Do 1st pf | 21¼ | 21¼ | 21¼ |
| 26 | Do 2d pf | 22½ | 22⅛ | 22¼ |
| 199 | Maryland Casualty | 95 | 94½ | 95 |
| 50 | Merch & Miners Bank | 26¾ | 26¾ | 26¾ |
| 71 | Merch & Miners Transp | 45 | 43¼ | 43¼ |
| 200 | Mtg & Acceptance | 8 | 8 | 8 |
| 71 | Do pf | 40 | 39 | .. |
| 2 | Mortgage Security | 26 | 26 | 26 |
| 180 | Mt Vernon C M pf | 70⅛ | 69 | 69 |
| 54 | Monongahela Power pf | 22½ | 22 | 22½ |
| 173 | Northern Central Ry | 82 | 81½ | 82 |
| 197 | New Amster Casualty | 50 | 50 | 50 |
| 180 | Old Town Nat Bank | 13¼ | 13 | 13 |
| 10 | Secy Mtg pf | 91 | 91 | 91 |
| 65 | Silica Gel | 18 | 18 | 18 |
| 5 | Union Nat Bank | 200 | 200 | 200 |
| 880 | United Rys Elec | 18½ | 18¼ | 18½ |
| 143 | U S Fidelity & Guaranty | 199 | 198 | 198 |
| 16 | Wash, Balt & Annap pf | 22 | 22 | 22 |
| 16 | Western Nat Bank | 35 | 35 | 35 |

BONDS (IN $1,000 LOTS).

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 2 | Bernheimer Leader 7s | 101½ | 101¼ | 101½ |
| 3 | Central Ry ext 5s | 99⅜ | 99⅜ | 99⅜ |
| 5 | Cent States Ut 6s | 100 | 100 | 100 |
| 2 | City 4s, 1951 | 98⅞ | 98⅞ | 98⅞ |
| 1 | Do 3½s, 1928 | 98⅛ | 98⅛ | 98⅛ |
| 1 | Commercial Credit 6s | 98 | 98 | 98 |
| 2 | Con Gas 4½s | 96⅜ | 96⅜ | 96⅜ |
| 1 | Do 5s | 102¾ | 102¾ | 102¾ |
| 1 | Con Gas, E L & P 4½s | 98⅜ | 98⅜ | 98⅜ |
| 3 | Davison Sulphur 6s | 100⅜ | 100⅜ | 100⅜ |
| 7 | Elkhorn Coal 6½s | 99 | 98⅝ | 99 |
| 3 | Fairmount Coal 5s | 98 | 98 | 98 |
| 1 | Ga & Ala 5s | 98¾ | 98¾ | 98¾ |
| 1 | Ga, Car & Nor 5s | 100¼ | 100¼ | 100¼ |
| 6 | Houston Oil 6½s | 99⅜ | 99⅜ | 99⅜ |
| 1 | Macon D & S 5s | 85¼ | 85¼ | 85¼ |
| 1 | Monon Valley Trac 5s | 93¼ | 93¼ | 93¼ |
| 2 | Un El L & P 4½s | 99½ | 99½ | 99½ |
| 13 | United Ry & Elec 1st 4s | 70¼ | 70 | 70¼ |
| 17 | Do income 4s | 49 | 48¾ | 48¾ |
| 5 | Do 6s, 1949 | 95½ | 95½ | 95½ |
| 13 | Do 6s, 1927 | 99 | 99 | 99 |
| 2½ | Do ref 5s | 71 | 70⅝ | 71 |
| 3 | Un Towns El ref 6s | 100¼ | 100¼ | 100¼ |
| 4 | Wash, Balt & Annap 5s | 69 | 68¾ | 68¾ |

## Philadelphia

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 15 | Abbott's A Dairy pf | 100½ | 100½ | 100½ |
| 3,765 | Am Stores | 73¼ | 71 | 73 |
| 93 | Bell Tel of Pa pf | 113¼ | 112½ | 113¼ |
| 587 | Cambria Iron | 39⅝ | 39½ | 39⅝ |
| 10 | Fire Assoc | 55 | 55 | 55 |
| 31 | Giant Port Cem pf | 45 | 45 | 45 |
| 2,363 | Insurance of N A | 55 | 53 | 55 |
| 30 | Keystone Watch Case | 71¾ | 71¾ | 71¾ |
| 430 | Lake Superior | 3⅛ | 2⅞ | 2⅞ |
| 2,423 | Lehigh Navigation | 116 | 113⅜ | 115 |
| 1,099 | Lit Brothers | 26⅜ | 25½ | 26 |
| 40 | Pa Central Lt & Pwr pf | 72½ | 72½ | 72½ |
| 66 | Penn Salt | 75 | 74 | 74 |
| 55,805 | Phila Electric | 50⅝ | 47⅛ | 50⅝ |
| 1,143 | Do receipts | 4⅜ | 4 | 4 |
| 1,335 | Phila Rap Transit | 56¼ | 55⅛ | 56¼ |
| 34 | Phila, G & Nor | 123 | 123 | 123 |
| 395 | Phila Ins Wire | 52 | 52 | 52 |
| 723 | Phila Traction | 60¼ | 58½ | 60¼ |
| 100 | Phila & Western | 14¼ | 14¼ | 14¼ |
| 55 | Do pf | 36½ | 36¼ | 36¼ |
| 2,880 | Stanley Co | 62 | 58 | 61½ |
| 1,075 | Union Traction | 41¾ | 41 | 41 |
| 35,522 | United Gas Improvement | 110⅛ | 103¼ | 110 |
| 10 | West J & S S | 47 | 47 | 47 |
| 216 | Westmoreland Coal | 50 | 49½ | 49½ |

BONDS (IN $1,000 LOTS).

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 5 | Am Gas & Elec 5s | 98½ | 98½ | 98½ |
| 44 | Elec & People's ctfs 4s | 60¼ | 59¾ | 60 |
| 1 | Interstate Ry 4s | 52 | 52 | 52 |
| 11 | Keystone Tel 5s | 91 | 91 | 91 |
| 16 | Lake Superior income 5s | 13 | 12 | 12 |
| 19 | Lehigh Nav con 4½s | 100 | 99¾ | 99¾ |
| 3 | Phila Co 5s | 99¼ | 99¼ | 99¼ |
| 2 | Phila Elec 5s, 1960 | 103¼ | 103¼ | 103¼ |
| 13 | Do 5s, 1996 | 104½ | 104 | 104½ |
| 12 | Do 6s | 107⅞ | 107⅞ | 107⅞ |
| 6 | Do 5½s, 1947 | 107⅝ | 107⅝ | 107⅝ |
| 8 | Phil El Power 5½s | 102⅝ | 102½ | 102½ |
| 29 | United Rys 4s ctfs | 62 | 61½ | 62 |

## Pittsburgh

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 80 | Am Vitrified Products | 28 | 26 | 26 |
| 65 | Am Window Gl Mch | 87 | 86 | 87 |
| 4,620 | Arkansas Natural Gas | 6⅛ | 5⅞ | 6 |
| 85 | Carnegie Metals | 16½ | 16 | 16 |
| 275 | Devonian | 14¼ | 14 | 14¼ |
| 2,525 | Houston Gulf Gas | 8¼ | 6⅞ | 6½ |
| 120 | Jones & Laughlin pf | 116¾ | 116½ | 116¾ |
| 1,303 | Lone Star Gas | 32¾ | 32 | 32 |
| 910 | National Fireproofing | 14 | 13 | 13½ |
| 20 | National Fireproofing pf | 35¾ | 35 | 35 |
| 5,565 | Ohio Fuel Corp | 37 | 36⅛ | 37 |
| 2,005 | Oklahoma Natural Gas | 31 | 29⅜ | 30¼ |
| 760 | Pittsburgh Brewing pf | 12½ | 12½ | 12½ |
| 207 | Pitts Oil & Gas | 4½ | 4⅜ | 4⅜ |
| 266 | Pittsburgh Plate Glass | 278 | 278 | 278 |
| 520 | Salt Creek Con | 9¼ | 8⅞ | 9¼ |
| 475 | Standard Sanitary Mfg | 102 | 101 | 101 |
| 240 | U S Glass | 16 | 15⅝ | 16 |
| 200 | Tidal Osage | 8½ | 8½ | 8½ |

## San Francisco

### Stock and Bond Exchange

BONDS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 1 | Associated Oil 6s, 1935 | 102½ | 102½ | 102½ |
| 3 | Cal. & Hawaiian Sugar Ref. 1st mtg. 7s, 1937 | 105⅝ | 105⅝ | 105⅝ |
| 15 | East Bay Water 1st mtg. 5½s, 1946 | 104⅜ | 104 | 104⅜ |
| 4 | Gen. Pet. 5-year 6s, '28 | 101¼ | 101¼ | 101¼ |
| 33 | Key System Tran. Ref. 5s, 1938 | 79⅜ | 78¼ | 79⅛ |
| 15 | Market St. Ry. 1st mtg. s. f. g. b. 7s, 1940 | 97⅞ | 97⅞ | 97¾ |
| 15 | Natomas Co. of Cal. gen. & ref. mtg. 6s, 1935 | 58¼ | 57¼ | 57¾ |
| 2 | Pacific Gas & Elec. gen. & ref. mtg. 5s, 1942 | 100¼ | 100¼ | 100¼ |
| 5 | Pacific Tel. & Tel. ref. mtg. Series A 5s, 1952 | 101¾ | 101¾ | 101¾ |
| 12 | Spring Valley Water 1st mtg. 5s, 1943 | 100⅛ | 100 | 100 |
| ½ | Union Oil of Cal. 6s, 1942 | 106 | 106 | 106 |
| 1 | Western Pac. R. R. 1st mtg. 5s, 1946 | 99¾ | 99¾ | 99¾ |

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 70 | Associated Oil | 54 | 54 | 54 |
| 3,780 | Bancitaly Corp. | 79½ | 79 | 79¼ |
| 189 | Bank of Italy | 460 | 459¼ | 459⅛ |
| 739 | California Packing Corp. | 134 | 130½ | 133 |
| 6,374 | Caterpillar Tractor | 130 | 123½ | 129 |
| 125 | East Bay Water, A, pf. | 95¼ | 94½ | 95¼ |
| 573 | Gen. Petroleum Corp. | 64⅝ | 63⅝ | 64 |
| 418 | Great West. Power pf. | 101⅞ | 101½ | 101½ |
| 190 | Hawaiian Com. & Sugar | 45½ | 45 | 45½ |
| 100 | Key System Tran. pr. pf. | 82 | 78 | 82 |
| 6,475 | North American Oil | 41⅜ | 39 | 40½ |
| 963 | Pac. Gas & Elec. 1st pf. | 98⅝ | 98 | 98¼ |
| 400 | Pacific Oil | 1.37½ | 1.35 | 1.37½ |
| 55 | Pac. Tel. & Tel. pf. | 102 | 101¾ | 102 |
| 1,567 | Paraffine Cos., Inc. | 97 | 94 | 95½ |
| 4,620 | Shell Union Oil | 25¾ | 25⅜ | 25½ |
| 105 | Sperry Flour Co. | 48⅛ | 48 | 48⅛ |
| 15 | Spring Valley Water Co. | 105 | 104¼ | 105 |
| 8,523 | Standard Oil of Cal. | 58⅛ | 57¼ | 57⅞ |
| 3,970 | Union Oil of Cal. | 44 | 43⅛ | 43⅝ |
| 70 | Union Sugar Co. | 22 | 22 | 22 |

## Cincinnati

STOCKS.

| Sales. | | High. | Low. | Last. |
|---|---|---|---|---|
| 311 | Am. Laundry Machine | 114½ | 112⅝ | 112¾ |
| 1,657 | Am. Rolling Mill | 50 | 49½ | 49½ |
| 204 | Do pf. | 110¾ | 110½ | 110¾ |
| 150 | Churngold | 55½ | 55 | 55 |
| 116 | City Ice & Fuel | 24¼ | 23⅞ | 24½ |
| 237 | Cooper (new) pf. | 101 | 99½ | 101 |
| 72 | Dalton Adding Machine | 63 | 62½ | 63 |
| 1,257 | Eagle Picher Lead | 28 | 27¼ | 27⅞ |
| 261 | Gibson Art | 37½ | 37⅜ | 37¼ |
| 40 | Gruen Watch | 40 | 38½ | 40 |
| 121 | Do pf. | 106½ | 106¼ | 106½ |
| 135 | Kahn's participation | 43⅞ | 43⅞ | 43⅞ |
| 604 | Kroger | 112¾ | 111¾ | 112¼ |
| 5 | Do (new) pf. | 112 | 112 | 112 |
| 182 | Paragon Refining | 7¾ | 7¼ | 7¼ |
| 473 | Procter & Gamble | 159 | 156 | 156 |
| 71 | Do 6% pf. | 112⅞ | 112½ | 112½ |
| 54 | Pure Oil 6% pf. | 98 | 96 | 96 |
| 29 | Do 8% pf. | 108½ | 107¼ | 107¼ |
| 100 | U. S. Can | 49 | 45½ | 45½ |
| 114 | U. S. Playing Card | 137 | 136⅝ | 137 |
| 27 | U. S. Shoe | 5⅝ | 5⅜ | 5⅝ |
| 45 | Do pf. | 45 | 45 | 45 |
| 40 | Cincinnati & Sub. Tel. | 83⅜ | 83⅛ | 83⅜ |
| 266 | Cincinnati Gas & Elec. | 91 | 90⅜ | 90⅜ |
| 45 | C., N. & C. Lt. & Trac. | 93 | 93 | 93 |
| 154 | Do pf. | 70¼ | 67¼ | 70 |
| 194 | Ohio Bell Tel. pf. | 110 | 109½ | 110 |
| 184 | Cincinnati Street Rwy. | 35 | 34 | 34¼ |

### Public Utility Earnings

ADIRONDACK POWER AND LIGHT.

| | 1926 | 1925 |
|---|---|---|
| May gross | $723,046 | $640,478 |
| *Bal. aft. tax and ch | 79,584 | 70,393 |
| 12 mos. gross | 8,713,629 | 7,737,457 |
| *Bal. aft. tax and ch | 1,476,124 | 780,140 |

*After depreciation.

SOUTHWESTERN POWER AND LIGHT.
Earnings of subsidiaries.

| | | |
|---|---|---|
| April gross | $1,197,850 | $1,052,198 |
| *Bal. aft. tax | 553,248 | 505,786 |
| 12 mos. gross | 14,301,146 | 13,017,996 |
| *Bal. aft. tax | 6,948,492 | 6,236,140 |

*Before interest, depreciation, &c.

TEXAS POWER AND LIGHT.

| | | |
|---|---|---|
| April gross | $587,229 | $510,341 |
| Net aft. tax | 229,687 | 219,353 |
| Total income | 233,012 | 237,953 |
| Interest, &c | 83,252 | 83,216 |
| Net income | 149,760 | 154,737 |
| 12 mos. gross | 7,083,123 | 6,543,784 |
| Net aft. tax | 2,877,305 | 2,823,693 |
| Total income | 2,987,441 | 2,947,990 |
| Interest, &c | 998,828 | 888,253 |
| Net income | 1,988,613 | 2,059,737 |

PENNSYLVANIA POWER AND LIGHT.

| | | |
|---|---|---|
| April gross | $1,730,962 | $1,507,453 |
| Net after taxes | 725,964 | 580,020 |
| Total income | 805,134 | 653,494 |
| Interest, &c | 258,140 | 223,890 |
| Net income | 546,994 | 429,604 |
| 12 mos. gross | 18,888,257 | 16,895,591 |
| Net after taxes | 7,409,764 | 6,500,656 |
| Total income | 9,539,251 | 7,069,455 |
| Interest, &c | 2,745,426 | 2,114,033 |
| Net income | 5,793,825 | 4,955,422 |
| Pfd. dividends | 2,524,390 | 1,612,486 |
| Balance | 3,269,435 | 3,342,936 |

KANSAS CITY GAS AND ELECTRIC.

| | | |
|---|---|---|
| April gross | $372,246 | $504,405 |
| Net after taxes | 145,924 | 156,501 |
| Total income | 171,844 | 169,842 |
| Interest, &c | 91,629 | 96,119 |
| Net income | 80,215 | 73,723 |
| 12 mos. gross | 4,540,346 | 5,749,132 |
| Net after taxes | 1,818,730 | 1,753,979 |
| Total income | 2,123,752 | 2,067,072 |
| Interest, &c | 1,134,166 | 1,157,356 |
| Net income | 989,586 | 909,716 |
| Pfd. dividends | 386,994 | 357,929 |
| Balance | 602,592 | 551,787 |

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